

Company registration number: NI037440

Charity registration number: NIC100193

NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2025

NorthDown Communityworks

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NorthDown Communityworks

Trustees' Report (Including the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2025.

Reference and administrative details

Charity Registration Number: NIC100193

Company Registration Number: NI037440

The charity is incorporated in Northern Ireland .

Registered Office: 3 Glenford Way
Newtownards
County Down
BT23 6TP

Independent Auditor RBCA Limited
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

- Mr A Beattie (resigned 10 June 2025)
- Mr J McClelland
- Mr R Craig
- Mr G Haire (appointed 4 September 2024)
- Mrs L Duff (appointed 3 March 2025)
- Ms J Sterling (appointed 3 March 2025)
- Mr M Kennedy (appointed 3 March 2025, resigned 10 June 2025)
- Ms J Bailie (resigned 31 August 2024)
- Mr R Bell (resigned 20 August 2024)
- Mr R Kennedy (appointed 1 August 2025)

Structure, governance and management

The Trustees of Northdown Communityworks are responsible for the overall governance and strategic direction of the charity. During the year, the Trustees continued to ensure that the charity was managed in accordance with its governing document, applicable legislation and regulatory requirements.

The Trustees recognise that effective governance underpins the successful delivery of the charity's activities. Accordingly, policies, strategic plans and monitoring arrangements were kept under review to ensure good practice, accountability and effective risk management. Trustees, staff and volunteers undertook appropriate training to support the effective and compliant delivery of services.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Objectives and activities

The charity's objectives are to address social disadvantage, reduce poverty, promote wellbeing and strengthen community engagement. During the year, these objectives were advanced through the delivery of services and programmes responding to identified local need, delivered directly and in partnership with statutory, voluntary and professional organisations.

Key activities undertaken during the year included:

- Provision of food programmes, including breakfast and lunch services and the operation of the Community Food Hub
- Partnership working with Southeastern Regional College (SERC) and other providers to support education, training and skills development
- Supervised student placements from SERC within the charity's kitchen and Community Food Hub
- Training opportunities for volunteers and members, including OCN Level 2 in Community Development
- Delivery of drop in services, activity groups, intergenerational programmes and community events
- Advice services delivered in partnership with Community Advice, Make the Call, the local Jobs and Benefits Office and Ards and North Down Borough Council
- Summer clubs and projects for young people and families, including a holiday lunch scheme
- Support for families during the Christmas period through toy provision, hampers and voucher schemes
- Delivery of a Fuel Poverty Relief Scheme, funded by the Community Foundation
- Development of working relationships with the Northern Ireland Housing Executive and local housing associations, including Radius and Ark
- Expansion of the Thred Shed sewing group, including additional weekly sessions and targeted workshops
- Expansion of the Community Food Partners network, contributing to the reduction of food waste

Public benefit

In determining activities during the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit. The Trustees consider that the charity's activities provided public benefit by:

- Reducing the effects of poverty and social deprivation
- Improving access to nutritious food
- Supporting education, training and skills development
- Enhancing health, wellbeing and quality of life
- Strengthening family relationships and community cohesion

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to develop and expand services during the year in response to community need. The Trustees are satisfied that the charity has made progress in delivering its objectives while maintaining service quality, strengthening partnerships and embedding good governance practices.

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Trustees' Report (Including the Director's Report)

Subsidiary undertakings

The charity owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both registered in Northern Ireland.

Northdown Enterprises Limited continued to deliver counselling and personnel development services, including delivery of various HOPE Counselling Services for post primary schools across Northern Ireland on behalf of the Education Authority. Counselling services were also provided to primary schools, GP practices, local councils and individual clients.

During the year, Northdown Enterprises Limited made donations to the parent charity in support of its charitable objectives.

Risk management

The Trustees have assessed the principal risks facing the charity and have established systems and controls to mitigate those risks. Key areas of risk include financial sustainability, regulatory compliance, safeguarding, health and safety, and reliance on external funding.

Risk is managed through regular review of financial performance, maintenance of appropriate reserves, adherence to safeguarding and health and safety policies, ongoing monitoring of service delivery, and review of governance and internal controls. The Trustees are satisfied that appropriate measures are in place to manage and mitigate identified risks.

Reserves policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £1,606,071 compared to £3,129,816 for the year to 30 June 2024, with outgoing resources of £1,774,827 (£2,663,979 in 2024). At 31 March 2025 the group showed a consolidated net asset position of £2,336,913.

Plans for future periods

In the coming year, the Trustees intend to:

- Consolidate and strengthen existing services to ensure sustainability and quality
- Continue to develop partnerships to enhance service delivery and community reach
- Seek additional funding opportunities to support core activities and future development
- Maintain a strong focus on governance, compliance and risk management
- Respond flexibly to emerging community needs

Acknowledgement

The Trustees wish to record their appreciation to staff, volunteers and partner organisations for their continued commitment and contribution to the work of Northdown Communityworks.

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Trustees' Report (Including the Director's Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

19 Mar 2026

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr G Haire
Trustee

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

Opinion

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Members of NorthDown Communityworks

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA (Senior Statutory Auditor)
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

25 Mar 2026

Date:.....

NorthDown Communityworks

Consolidated Statement of Financial Activities for the Year Ended 30 June 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	4	23,376	20,921	44,297	146,663
Other trading activities	5	1,525,373	-	1,525,373	2,949,027
Investment income	6	36,401	-	36,401	34,126
Total income		<u>1,585,150</u>	<u>20,921</u>	<u>1,606,071</u>	<u>3,129,816</u>
Expenditure on:					
Costs of other trading activities	9	(1,403,708)	-	(1,403,708)	(2,388,568)
Charitable activities	7	(350,575)	(18,346)	(368,921)	(273,743)
Other expenditure		(2,198)	-	(2,198)	(1,668)
Total expenditure		<u>(1,756,481)</u>	<u>(18,346)</u>	<u>(1,774,827)</u>	<u>(2,663,979)</u>
Net (expenditure)/income		<u>(171,331)</u>	<u>2,575</u>	<u>(168,756)</u>	<u>465,837</u>
Net movement in funds		(171,331)	2,575	(168,756)	465,837
Reconciliation of funds					
Total funds brought forward		<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>	<u>2,039,832</u>
Total funds carried forward	18	<u>2,329,599</u>	<u>7,314</u>	<u>2,336,913</u>	<u>2,505,669</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

(Registration number: NI037440)

Consolidated Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	325,963	329,934
Current assets			
Debtors	14	340,360	697,619
Cash at bank and in hand	15	<u>2,000,611</u>	<u>2,064,381</u>
		2,340,971	2,762,000
Creditors: Amounts falling due within one year	16	<u>(328,065)</u>	<u>(584,309)</u>
Net current assets		<u>2,012,906</u>	<u>2,177,691</u>
Total assets less current liabilities		2,338,869	2,507,625
Provisions	17	<u>(1,956)</u>	<u>(1,956)</u>
Net assets		<u><u>2,336,913</u></u>	<u><u>2,505,669</u></u>
Funds of the group:			
Restricted income funds			
Restricted funds		7,314	4,739
Unrestricted income funds			
Unrestricted funds		<u>2,329,599</u>	<u>2,500,930</u>
Total funds	18	<u><u>2,336,913</u></u>	<u><u>2,505,669</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 19 Mar 2026 and signed on their behalf by:



.....
Mr G Haire
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

(Registration number: NI037440)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	323,044	322,112
Investments		<u>20,000</u>	<u>20,001</u>
		<u>343,044</u>	<u>342,113</u>
Current assets			
Debtors	14	115,000	476,568
Cash at bank and in hand	15	<u>1,784,268</u>	<u>1,618,555</u>
		1,899,268	2,095,123
Creditors: Amounts falling due within one year	16	<u>(11,488)</u>	<u>(33,235)</u>
Net current assets		<u>1,887,780</u>	<u>2,061,888</u>
Net assets		<u>2,230,824</u>	<u>2,404,001</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		7,314	4,739
Unrestricted income funds			
Unrestricted funds		<u>2,223,510</u>	<u>2,399,262</u>
Total funds	18	<u>2,230,824</u>	<u>2,404,001</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 19 Mar 2026 and signed on their behalf by:



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Mr G Haire
Trustee

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Consolidated Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(168,756)	465,837
Adjustments to cash flows from non-cash items			
Depreciation		8,331	12,490
Interest receivable		(36,401)	(34,126)
Taxation		2,575	-
Income tax paid		(2,575)	(1,650)
Accrued expenses/(income)		-	2,053
		(196,826)	444,604
Working capital adjustments			
Decrease in debtors	14	357,259	39,335
Decrease in creditors	16	(256,244)	(74,555)
Net cash flows from operating activities		(95,811)	409,384
Cash flows from investing activities			
Interest received		36,401	34,126
Acquisitions of tangible assets		(4,360)	(10,422)
Net cash flows from investing activities		32,041	23,704
Net (decrease)/increase in cash and cash equivalents		(63,770)	433,088
Cash and cash equivalents at 1 July		2,064,381	1,631,293
Cash and cash equivalents at 30 June		2,000,611	2,064,381

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way
Newtownards
County Down
BT23 6TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

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Notes to the Financial Statements for the Year Ended 30 June 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

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Notes to the Financial Statements for the Year Ended 30 June 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Share capital

The charity does not have any share capital and is limited by guarantee.

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and grants	23,376	20,921	44,297	146,663
	23,376	20,921	44,297	146,663
	23,376	20,921	44,297	146,663

5 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Northdown Enterprises Ltd	1,525,373	1,525,373	2,949,027
	1,525,373	1,525,373	2,949,027
	1,525,373	1,525,373	2,949,027

6 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Bank interest receivable	36,401	36,401	34,126
	36,401	36,401	34,126
	36,401	36,401	34,126

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Expenditure on charitable activities by fund type

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Charitable activities	350,575	18,346	368,921
	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Charitable activities	137,151	136,592	273,743

8 Expenditure on charitable activities by activity type

	Activity undertaken directly	2025	2024
	£	£	£
Charitable activities	368,921	368,921	273,743

9 Costs of other trading activities

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Northdown Enterprises Ltd	1,403,708	1,403,708	2,388,568
	1,403,708	1,403,708	2,388,568

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Wages and salaries	1,146,249	2,108,822

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Total numbers of employees	83	136

No employee received emoluments of more than £60,000 during the year (2024: Nil).

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £19,867.

12 Taxation

The group is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
Cost				
At 1 July 2024	315,000	99,806	28,361	443,167
Additions	-	4,360	-	4,360
At 30 June 2025	<u>315,000</u>	<u>104,166</u>	<u>28,361</u>	<u>447,527</u>
Depreciation				
At 1 July 2024	-	84,872	28,361	113,233
Charge for the year	-	8,331	-	8,331
At 30 June 2025	<u>-</u>	<u>93,203</u>	<u>28,361</u>	<u>121,564</u>
Net book value				
At 30 June 2025	<u>315,000</u>	<u>10,963</u>	<u>-</u>	<u>325,963</u>
At 30 June 2024	<u>315,000</u>	<u>14,934</u>	<u>-</u>	<u>329,934</u>

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2024	315,000	21,879	336,879
Additions	-	4,360	4,360
At 30 June 2025	315,000	26,239	341,239
Depreciation			
At 1 July 2024	-	14,767	14,767
Charge for the year	-	3,428	3,428
At 30 June 2025	-	18,195	18,195
Net book value			
At 30 June 2025	315,000	8,044	323,044
At 30 June 2024	315,000	14,934	329,934

14 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	291,820	672,890	-	18,886
Due from group undertakings	-	-	115,000	453,284
Prepayments	9,999	23,972	-	4,398
Other debtors	38,541	757	-	-
	340,360	697,619	115,000	476,568

15 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank	2,000,611	2,064,381	1,784,268	1,618,555

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

16 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	32,826	61,097	7,951	23,233
Trading subsidiary corporation tax payable	2,111	1,581	-	-
Other taxation and social security	89,270	171,814	2,062	1,207
Other creditors	5,634	10,608	1,675	1,029
Accruals	198,224	339,209	(200)	7,766
	<u>328,065</u>	<u>584,309</u>	<u>11,488</u>	<u>33,235</u>

17 Provisions

	Deferred tax £
At July 2024	1,956
Movement	-
At June 2025	<u>1,956</u>

18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds	2,500,930	1,585,150	(1,756,481)	2,329,599
Restricted funds	4,739	20,921	(18,346)	7,314
Total funds	<u>2,505,669</u>	<u>1,606,071</u>	<u>(1,774,827)</u>	<u>2,336,913</u>

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
Total funds	<u>2,039,832</u>	<u>3,129,816</u>	<u>(2,663,979)</u>	<u>2,505,669</u>

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

19 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds at 30 June 2025
	£	£	£
Tangible fixed assets	325,963	-	325,963
Current assets	2,333,657	7,314	2,340,971
Current liabilities	(328,065)	-	(328,065)
Provisions	(1,956)	-	(1,956)
Total net assets	2,329,599	7,314	2,336,913

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	£	£	£
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	2,500,930	4,739	2,505,669

20 Analysis of net funds

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash at bank and in hand	2,064,381	(637,770)	2,000,611