

Company registration number: NI037440

Charity registration number: NIC100193

# NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2024

# NorthDown Communityworks

## Contents

Trustees' Report	1 to 4
Independent Auditors' Report	5 to 7
Consolidated Statement of Financial Activities	8
Consolidated Balance Sheet	9
Balance Sheet	10
Consolidated Statement of Cash Flows	11
Notes to the Financial Statements	12 to 21

## **NorthDown Communityworks**

### **Trustees' Report (Including the Director's Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2024.

#### **Reference and Administrative Details**

Charity Registration Number:

NIC100193

Company Registration Number:

NI037440

Registered Office:

3 Glenford Way  
Newtownards  
Down  
BT23 6TP

Independent Auditor

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

#### **Trustees and Officers**

The trustees and officers serving during the year and since the year end were as follows:

Mr A Beattie  
Mr J McClelland  
Mr R Craig  
Mr G Haire (appointed 4 September 2024)  
Ms L Duff (appointed 3 March 2025)  
Ms J Sterling (appointed 3 March 2025)  
Mr M Kennedy (appointed 3 March 2025)  
Ms J Bailie (resigned 31 August 2024)  
Mr R Bell (resigned 20 August 2024)

#### **Structure, governance and management**

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

## NorthDown Communityworks

### Trustees' Report (Including the Director's Report)

#### Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including the provision of breakfasts and lunches, and the community food hub.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services, activity groups, inter-generational activities and events that promoted well-being and community engagement.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- Our Christmas programme assisted families through the provision of toys, and our hamper/Christmas voucher scheme provided assistance on a practical level.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.

## **NorthDown Communityworks**

### **Trustees' Report (Including the Director's Report)**

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

#### **Strategic Report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

#### **Reserves Policy**

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

#### **Financial review**

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,129,816 compared to £3,036,712 for the year to 30 June 2023, with outgoing resources of £2,663,980 (£2,588,018 in 2023). At 31 March 2024 the group showed a consolidated net asset position of £2,505,669.

#### **Plans for future periods**

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

## NorthDown Communityworks

### Trustees' Report (Including the Director's Report)

#### Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

30 Apr 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Mr A Beattie  
Trustee

## **NorthDown Communityworks**

### **Independent Auditor's Report to the Members of NorthDown Communityworks**

#### **Opinion**

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **NorthDown Communityworks**

### **Independent Auditor's Report to the Members of NorthDown Communityworks**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## NorthDown Communityworks

### Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*

.....  
Brian Stewart FCA (Senior Statutory Auditor)  
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

30 Apr 2025

Date:.....

## NorthDown Communityworks

### Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	4	13,911	132,752	146,663	157,736
Other trading activities	5	2,949,027	-	2,949,027	2,870,861
Investment income	6	34,126	-	34,126	8,115
<b>Total income</b>		<b>2,997,064</b>	<b>132,752</b>	<b>3,129,816</b>	<b>3,036,712</b>
<b>Expenditure on:</b>					
Costs of other trading activities	9	(2,388,568)	-	(2,388,568)	(2,328,501)
Charitable activities	7&8	(137,151)	(136,592)	(273,743)	(257,944)
Other expenditure		(1,668)	-	(1,668)	(1,573)
<b>Total expenditure</b>		<b>(2,527,387)</b>	<b>(136,592)</b>	<b>(2,663,979)</b>	<b>(2,588,018)</b>
<b>Net income/(expenditure)</b>		<b>469,677</b>	<b>(3,840)</b>	<b>465,837</b>	<b>448,694</b>
<b>Net movement in funds</b>		<b>469,677</b>	<b>(3,840)</b>	<b>465,837</b>	<b>448,694</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>2,031,253</b>	<b>8,579</b>	<b>2,039,832</b>	<b>1,591,138</b>
<b>Total funds carried forward</b>	18	<b>2,500,930</b>	<b>4,739</b>	<b>2,505,669</b>	<b>2,039,832</b>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

**NorthDown Communityworks**  
**(Registration number: NI037440)**  
**Consolidated Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	329,934	332,002
<b>Current assets</b>			
Debtors	14	697,619	736,954
Cash at bank and in hand	15	<u>2,064,381</u>	<u>1,631,293</u>
		2,762,000	2,368,247
<b>Creditors: Amounts falling due within one year</b>	16	<u>(584,309)</u>	<u>(658,663)</u>
<b>Net current assets</b>		<u>2,177,691</u>	<u>1,709,584</u>
<b>Total assets less current liabilities</b>		2,507,625	2,041,586
<b>Provisions</b>	17	<u>(1,956)</u>	<u>(1,754)</u>
<b>Net assets</b>		<u>2,505,669</u>	<u>2,039,832</u>
<b>Funds of the group:</b>			
<b>Restricted income funds</b>			
Restricted funds		4,739	8,579
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,500,930</u>	<u>2,031,253</u>
<b>Total funds</b>	18	<u>2,505,669</u>	<u>2,039,832</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....  
Mr A Beattie  
Trustee

## NorthDown Communityworks

(Registration number: NI037440)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	322,112	322,774
Investments		<u>20,001</u>	<u>20,001</u>
		<u>342,113</u>	<u>342,775</u>
<b>Current assets</b>			
Debtors	14	476,568	585,822
Cash at bank and in hand	15	<u>1,618,555</u>	<u>1,077,897</u>
		2,095,123	1,663,719
<b>Creditors: Amounts falling due within one year</b>	16	<u>(33,235)</u>	<u>(62,823)</u>
<b>Net current assets</b>		<u>2,061,888</u>	<u>1,600,896</u>
<b>Net assets</b>		<u>2,404,001</u>	<u>1,943,671</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		4,739	8,579
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,399,262</u>	<u>1,935,092</u>
<b>Total funds</b>	18	<u>2,404,001</u>	<u>1,943,671</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



Mr A Beattie  
Trustee

## NorthDown Communityworks

### Consolidated Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		465,837	448,694
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		12,490	12,445
Interest receivable		(34,126)	(8,115)
Interest payable		-	1,066
Taxation		1,870	1,573
Income tax paid		(1,650)	(2,735)
Accrued expenses/(income)		2,053	4,503
		446,474	457,431
<b>Working capital adjustments</b>			
Decrease in debtors	14	39,335	643,668
Decrease in creditors	16	(74,354)	(502,095)
		411,455	599,004
<b>Net cash flows from operating activities</b>			
<b>Cash flows from investing activities</b>			
Interest received		34,126	8,115
Acquisitions of tangible assets		(10,422)	(327,139)
		23,704	(319,024)
<b>Net cash flows from investing activities</b>			
<b>Cash flows from financing activities</b>			
Interest paid		-	(1,292)
		433,088	278,688
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at 1 July		1,631,293	1,352,605
Cash and cash equivalents at 30 June		2,064,381	1,631,293

The notes on pages 12 to 21 form an integral part of these financial statements.

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way  
Newtownards  
Down  
BT23 6TP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

##### Basis of consolidation

The consolidated financial statements consolidates the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and grants***

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

#### **Business combinations**

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Provisions**

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 3 Share capital

The charity does not have any share capital and is limited by guarantee.

#### 4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	13,911	132,752	146,663	157,736
	13,911	132,752	146,663	157,736

#### 5 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,949,027	2,949,027	2,870,861
	2,949,027	2,949,027	2,870,861

#### 6 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest receivable	34,126	34,126	8,115
	34,126	34,126	8,115

#### 7 Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities	137,151	136,592	273,743
	137,151	136,592	273,743

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities	123,506	134,438	257,944

#### 8 Expenditure on charitable activities by activity type

	Activity undertaken directly £	2024 £	2023 £
Charitable activities	273,743	273,743	257,944

#### 9 Costs of other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,388,568	2,388,568	2,328,501
	2,388,568	2,388,568	2,328,501

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	2,108,822	2,093,401

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total numbers of employees	136	135

No employee received emoluments of more than £60,000 during the year (2023: Nil).

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £32,175.

#### 12 Taxation

The group is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

##### Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
<b>Cost</b>				
At 1 July 2023	315,000	89,384	28,361	432,745
Additions	-	10,422	-	10,422
At 30 June 2024	315,000	99,806	28,361	443,167
<b>Depreciation</b>				
At 1 July 2023	-	72,382	28,361	100,743
Charge for the year	-	12,490	-	12,490
At 30 June 2024	-	84,872	28,361	113,233
<b>Net book value</b>				
At 30 June 2024	315,000	14,934	-	329,934
At 30 June 2023	315,000	17,002	-	332,002

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### Charity

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 July 2023	315,000	16,676	331,676
Additions	-	5,203	5,203
At 30 June 2024	315,000	21,879	336,879
<b>Depreciation</b>			
At 1 July 2023	-	8,902	8,902
Charge for the year	-	5,865	5,865
At 30 June 2024	-	14,767	14,767
<b>Net book value</b>			
At 30 June 2024	315,000	7,112	322,112
At 30 June 2023	315,000	7,774	322,774

#### 14 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	672,890	688,579	18,886	-
Due from group undertakings	-	-	453,284	534,774
Prepayments	23,972	13,542	4,398	19,142
Other debtors	757	34,833	-	31,906
	697,619	736,954	476,568	585,822

#### 15 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash at bank	2,064,381	1,631,293	1,618,555	1,077,897

## NorthDown Communityworks

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 16 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	61,097	58,826	23,233	31,011
Trading subsidiary corporation tax payable	1,581	1,563	-	-
Other taxation and social security	171,814	171,688	1,207	-
Other creditors	10,608	403,393	1,029	6,616
Accruals	339,209	25,193	7,766	25,196
	<u>584,309</u>	<u>658,663</u>	<u>33,235</u>	<u>62,823</u>

#### 17 Provisions

	Deferred tax £
At July 2023	1,754
Movement	202
At June 2024	<u>1,956</u>

#### 18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
<b>Total funds</b>	<u>2,039,832</u>	<u>3,128,707</u>	<u>(2,663,979)</u>	<u>2,505,669</u>

  

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds	1,588,946	2,895,887	(2,453,580)	2,031,253
Restricted funds	2,192	140,825	(134,438)	8,579
<b>Total funds</b>	<u>1,591,138</u>	<u>3,036,712</u>	<u>(2,588,018)</u>	<u>2,039,832</u>

**NorthDown Communityworks**

**Notes to the Financial Statements for the Year Ended 30 June 2024**

**19 Analysis of net assets between funds**

**Group**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	332,002	-	332,002
Current assets	2,359,668	8,579	2,368,247
Current liabilities	(658,663)	-	(658,663)
Provisions	(1,754)	-	(1,754)
Total net assets	<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

**20 Analysis of net funds**

	<b>At 1 July 2023</b>	<b>Cash flows</b>	<b>At 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>1,631,293</u>	<u>433,089</u>	<u>2,064,382</u>