

Happy Days Playgroup Trustees' Annual Report

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 August 2023.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

Mission Statement

Happy Days Playgroup provides pre-school education for children each year. It serves the town of Coalisland and surrounding areas. Children are provided with high quality, stimulating pre-school education. The Playgroup employs 4 staff members who are fully qualified in childcare and education. The Playgroup is run by a committee of parents.

The Playgroup receives money from the Education Authority for each pre-school child. This money is used to pay staff wages. Additional funds are achieved by fundraising events organised by the committee and staff. Additional grants are also applied for to enhance the learning environment. Fundraising and parental fees are used to pay utility expenses, cleaning, food and additional resources such as art supplies. The beneficiaries are the pupils, staff and families of Happy Days Playgroup. There is no private benefit from our purposes.

Financial Review

During the year ended 31 August 2023, Happy Days Playgroup produced a surplus of £3,717 (2022: £20,287).

At the end of the financial year the charity had assets of £74,201 (2022: £70,484) and liabilities of £0 (2022: £0). It is the policy of Happy Days Playgroup to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation.

The trustees do not foresee any financial issues in the foreseeable future.

Compliance with Sector-Wide Legislation and Standards

The Charity engages pro-actively with legislation, standards and codes which are developed for the sector. Happy Days Playgroup subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 12 March 2024 and signed on its behalf by:

Bertilla McAliskey

Bertilla McAliskey
Trustee

Happy Days Playgroup Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 March 2024 and signed on its behalf by:



Bertilla McAliskey

Trustee