

KING GEORGE VI NORTHERN IRELAND YOUTH COUNCIL

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 5 APRIL 2024

<u>INCOME</u>	<u>2024</u>	<u>2023</u>
	£	£
Danske Bank Ltd – Current Account Interest	8.65	16.93
Cambridge & Counties Bank Interest	3,531.00	1,144.07
General Investment Fund for Charities Dividends	<u>8,270.24</u>	<u>8,458.20</u>
	11,809.89	9,619.20
<u>EXPENDITURE</u>		
Youth Awards	5,870.00	5,635.00
Sports Awards	5,000.00	4,000.00
Trustee Insurance	96.00	192.00
Data Protection Fee	40.00	0.00
Domaine Hosting Fee	0.00	0.00
Bank Fees	<u>36.30</u>	<u>65.89</u>
	<u>11,042.30</u>	<u>9,892.89</u>
<u>SURPLUS/(DEFICIT OF INCOME OVER EXPENDITURE REPRESENTED BY:-</u>	<u>767.59</u>	<u>(273.69)</u>
05/04/23 Central Investment Fund for Charities	172,790.00	
05/04/23 Cambridge & Counties Bank – Deposit Account	107,000.00	
05/04/23 Danske Bank Ltd – Current Account	8,829.71	
05/04/24 Deficit of Income over Expenditure	767.59	
05/04/24 Central Investment Fund for Charities		172,790.00
05/04/24 Cambridge & Counties Bank – Deposit Account		108,000.00
05/04/24 Danske Bank Ltd – Current Account	<u> </u>	<u>8,597.30</u>
	<u>289,387.30</u>	<u>289,387.30</u>

The King George VI Northern Ireland Youth Council currently holds 18,796 Shares in the Northern Ireland Central Investment Fund for Charities. At 31 March 2024, the value of these shares was £293,986.36 (31 March 2023 – Shares Value £274,977.96)

The Income & Expenditure Account and Statement of Funds have been prepared from the books and records and I verify that they are in accordance therewith.

McCleary & Company Ltd
Chartered Accountants

Date: 16 May 2024

