

Receipts and Payments Account for year ended 31 March 2025

	Notes	Unrestricted Funds 25	Restricted Funds25	Total Funds 2025	Last Year 2024
RECEIPTS					
Funding Receipts	3		£51960.00	£51960.00	£67469.00
Room Hire/Power NI		£920.00	-	£920.00	£48.00
Donations/Fundraising	4	£7214.00	-	£7214.00	£11670.00
Gift Aid		-	-	-	-
Refunds		-	-	-	£754.00
Total Receipts		£8134.00	£51960.00	£60094.00	£79941.00
PAYMENTS					
Wages and Salaries	8	-	£40728.00	£40728.00	£8859.00
Charity Running Costs	5	£5899.00	£15594.00	£21493.00	£21356.00
Administration Costs		£823.00	-	£823.00	£108.00
Bank Fees		£91.00	-	£91.00	£276.00
Other Expenses	6	£2072.00	-	£2072.00	£34517.00
Depreciation		-	£1792.00	£1792.00	£1549.00
Equipment		£425.00	-	£425.00	-
Total Payments		£9310.00	£58114.00	£67424.00	£66665.00
Net Income (Expenditure)		-£1176.00	-£6154.00	-£7019.00	£13276.00
Net Movement of Funds		-£1176.00	-£6154.00	-£7019.00	£13276.00
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£1763.00	£15316.00	£17079.00	£3803.00
Total Funds Carried Forward		£587.00	£9162.00	£9749.00	£17079.00

On Behalf of the Trustees

Trustee 1



Trustee 2



Statement of Assets and Liabilities as at 31 March 2025

	Notes	2025	2024
Fixed Assets			
Tangible Fixed Assets	9	£5613.00	£6197.00
Total Fixed Assets		£5613.00	£6197.00
Current Assets			
Cash and Cash Equivalents		£4136.00	£10882.00
Total Current Assets		£4136.00	£10882.00
Creditor's amounts falling due within one year		-	-
Total Creditor's		-	-
Net Current Assets		£4136.00	£10882.00
Total Net Assets		£4136.00	£17079.00
Funds			
Unrestricted Funds		£587.00	£1763.00
Restricted Funds		£9162.00	£15316.00
Total Funds	10	£9749.00	£17079.00

The notes on pages 12 to 17 form an integral part of these financial statements should be read in conjunction there with.

The financial statements on pages 10 and 11 were approved by the board of trustees on 14th January 2026 and signed on its behalf.

On Behalf of the Trustees

Trustee 1



Trustee 2



Notes to the Financial Statements

for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The Charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Collections, donations, event income and fundraising income are accounted for on a cash receipts basis as the amount is collected.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the charity comprise:-

- Equipment
- Fixtures and fittings

Notes to the financial statements for the year ended 31 March 2025 (continued)

1. Accounting policies (continued)

Fixtures and fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are de-recognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks.

g) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

2. Critical Accounting Judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying the Charities accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 March 2025 (continued)

	Unrestricted	Restricted		
3	Fund 2025	Funds 2025	Total 2025	Total 2024
	£	£	£	£
Funding Receipts				
National Gardens				£4,040.00
Ipads				£1,920.00
Telecommunity				£1,829.00
Lottery				£10,000.00
John Moore				£1,570.00
Education Authority		£1800.00	£1800.00	£2,981.00
SC1				£2,650.00
VHT				£2,350.00
ABC Council		£2500.00	£2500.00	£2,238.00
NIHE		£43980.00	£43980.00	£36375.00
Halifax Foundation		£3680.00	£3680.00	
All State				£1515.00
Total		£51960.00	£51960.00	£67469.00

	Unrestricted	Restricted		
4	Fund 2025	Funds 2025	Total 2025	Total 2024
	£	£	£	£
Proceeds from Donations - Fund raising events				
Donations Community Fridge	£1733.00		£1733.00	£2,000.00
Community Fridge sales				£2,948.00
Donations	£649.00		£649.00	£2,193.00
Fundraising/fees	£4832.00		£4832.00	£4,529.00
Total	£7214.00		£7214.00	£11,670.00

Notes to the financial statements for the year ended 31 March 2025 (continued)

5	Unrestricted Fund 2025	Restricted Funds 2025	Total 2025	Total 2024
Charity Running Costs	£	£	£	£
Insurance	£435.00		£435.00	£410.00
Utilities		£802.00	£802.00	£692.00
Food	£2500.00	£1822.00	£4322.00	£3717.00
Activities & events		£12970.00	£12970.00	£11736.00
Room hire	£945.00		£945.00	
Community fridge	£2019.00		£2019.00	£4801.00
Total	£5899.00	£15594.00	£21493.00	£21356.00
6	Unrestricted Fund 2025	Restricted Funds 2025	Total 2025	Total 2024
Other expenses	£	£	£	£
Sundries	£1047.00		£1047.00	£3681.00
Training expenses	£1025.00		£1025.00	£2400.00
Professional & legal fees				£28436.00
Total	£2072.00		£2072.00	£34517.00

7 Taxation

Killicomaine Residents Group is recognised as a charity for the purposes of applicable taxation legislation and therefore, is not subject to taxation on its charitable activities.

8 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Employees

Wages Analysis	2025	2024
	£	£
Salaries and Wages	£40728.00	£8859.00
National Insurance		
Pensions		
Total	£40728.00	£8859.00

The average number of employees during the year, calculated on the basis of head count was 1.5. There are no employees in receipt of employee benefits in excess of £60000.

Notes to the financial statements for the year ended 31 March 2025 (continued)

Key Management and Trustees

Key Management are deemed to comprise the Trustees. No trustee who held office during the year received any employment income or other reimbursements during the year.

		DEPN to	NET BOOK VALUE AT			DEPN	NET BOOK VALUE AT
9. Tangible Assets	COST	DATE	31.03.24	ADDITION	DISPOSAL	CHARGE	31.03.25
	£	£	£	£	£	£	£
Ipads	£2358.00	£471.00	£1887.00			£472.00	£1415.00
Hungry bin	£390.00	£78.00	£312.00			£78.00	£234.00
Printer	£685.00	£137.00	£548.00			£137.00	£411.00
Bean bags	£624.00	£125.00	£499.00			£125.00	£374.00
Vegetable cages	£425.00	£85.00	£340.00			£85.00	£255.00
Polytunnel	£1350.00	£270.00	£1080.00			£270.00	£810.00
Potting shed	£1914.00	£383.00	£1531.00			£383.00	£1148.00
Electric Oven				£559.00		£112.00	£447.00
Power bank				£649.00		£130.00	£519.00
Total Tangible Assets	£7746.00	£1543.00	£6197.00	£1208.00		£1792.00	£5613.00

10. Funds of the Group					
	At 01 Apr	Incoming	Outgoing		At 31 Mar
	2024	Resources	Resources	Transfers	2025
	£	£	£	£	£
Restricted Funds					
Danske Bank	£15316.00	£51960.00	(£58114.00)		£9162.00
Total	£15316.00	£51960.00	(£58114.00)		£9162.00
Unrestricted Funds					
Danske Bank	£1763.00	£8134.00	(£9310.00)		£587.00
Total	£1763.00	£8134.00	(£9310.00)		£587.00
Total Funds	£17079.00	£60094.00	(£67424.00)		£9749.00

Notes to the financial statements for the year ended 31 March 2025 (continued)

	2025 £	2024 £
Fixed assets	5613	6197
Cash and cash equivalents	4136	10882
Total	9749	17079

11. Analysis of Net Assets Among Funds

	General	Restricted	2025	2024
Fixed Assets		£5613.00	£5613.00	£6197.00
Current Assets	£587.00	£3549.00	£4136.00	£10882.00
Current Liabilities				
Net Assets at 31 March	£587.00	£9162.00	£9749.00	£17079.00