

**Charity number: NIC 100168**  
**Company number: NI 030366**

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

**Directors' report and financial statements**

**for the year ended 31 March 2025**

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

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**Gas Yard Wall Feile Limited**  
(A company limited by guarantee)

**Legal and Administrative Information**

|                                    |  |
|------------------------------------|--|
| <b>Charity Name</b>                | Gas Yard Wall Feile Limited  |
| <b>Charity Number</b>              | NIC100168  |
| <b>Company Registration Number</b> | NI030366   |
| <b>Registered Office</b>           | The Old Clinic<br>Fanad Drive<br>Derry<br>BT48 9QE   |
| <b>Directors</b>                   | Sean Collins<br>Donna McCloskey - Resigned 10th November 2024<br>George McGowan<br>Sharon Meenan<br>Ciaran O'Donnell |
| <b>Secretary</b>                   | Nora McGowan - Appointed 16th January 2025   |
| <b>Accountants</b>                 | McGroarty McCafferty & Company Ltd<br>Accountants and Tax Consultants<br>2 Carlisle Terrace<br>Derry, BT48 6JX       |
| <b>Bankers</b>                     | Bank of Ireland<br>27 Culmore Road<br>Derry<br>BT48 8JB  |

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

**Director's Report**

The directors present their report and the financial statements for the year ended 31 March 2025.

**Principal Activity**

The Gasyard Wall Féile is a year round cultural programme based in the Bogside /Brandywell areas but with activities and events taking place throughout the Triax Renewal area and the wider Derry City & Strabane District Council area.

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Sean Collins

Ciaran O'Donnell

Sharon Meenan

Donna McCloskey - Resigned 10th November 2024

George McGowan

**Structure, governance and management**

The organisation is a company with charitable status. The entity was formed on 4th March 1996. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

All members of Board give their time voluntarily and received no benefits from the charity.

The board of directors meets as required and is responsible for policy, strategic direction and overall governance.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Financial review**

The financial performance is summarised on pages 5 to 13.

**Directors Responsibilities In Relation To The Financial Statements**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

**Directors Report**

.....continued

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

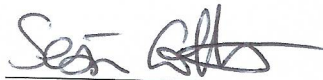
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 11 November 2025 and signed on its behalf by



**Director**



**Director**

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

**Independent examiner's report on the unaudited financial statements to the directors of  
Gas Yard Wall Feile Limited**

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 5-13.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

**McGroarty, McCafferty & Company Ltd**  
**Accountants & Tax Consultants**  
**2 Carlisle Terrace**  
**Derry**  
**BT48 6JX**

**Date: 11 November 2025**

**Gas Yard Wall Feile Limited**  
(A company limited by guarantee)

**Statement of Financial Activities**  
for the year ended 31 March 2025

| Income and Expenditure                     | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Year<br>Ended<br>2025<br>£ | Year<br>Ended<br>2024<br>£ |
|--|-------|----------------------------|--------------------------|----------------------------|----------------------------|
| <b>Incoming Resources</b>                  |       |                            |                          |                            |                            |
| <i>Voluntary Income:</i>                   |       |                            |                          |                            |                            |
| Grants & Sundry Income                     | 2     | 36,479                     | 341,525                  | 378,004                    | 499,860                    |
| <b>Total Incoming Resources</b>            |       | <u>36,479</u>              | <u>341,525</u>           | <u>378,004</u>             | <u>499,860</u>             |
| <b>Resources Expended</b>                  |       |                            |                          |                            |                            |
| Management & Administration                |       | 11,016                     | 347,019                  | 358,035                    | 486,540                    |
| <b>Total Resources Expended</b>            | 2.1   | <u>11,016</u>              | <u>347,019</u>           | <u>358,035</u>             | <u>486,540</u>             |
| <b>Net Incoming / (Outgoing) Resources</b> | 9     | 25,463                     | (5,494)                  | 19,969                     | 13,320                     |
| Balances brought forward 1 April 2024      |       | <u>66,025</u>              | <u>13,290</u>            | <u>79,315</u>              | <u>65,995</u>              |
| Balances carried forward 31 March 2025     |       | <u>91,488</u>              | <u>7,796</u>             | <u>99,284</u>              | <u>79,315</u>              |

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Gas Yard Wall Feile Limited**  
(A company limited by guarantee)

**Balance sheet**  
as at 31 March 2025

|  | Notes | 2025           |               | 2024           |               |
|--|-------|----------------|---------------|----------------|---------------|
|  |       | £              | £             | £              | £             |
| <b>Fixed assets</b>                          |       |                |               |                |               |
| Tangible assets                              | 6     |                | 1,726         |                | 7,299         |
| <b>Current assets</b>                        |       |                |               |                |               |
| Debtors                                      | 7     | 143,895        |               | 206,862        |               |
| Cash at bank and in hand                     |       | 10,102         |               | 5,894          |               |
|  |       | <u>153,997</u> |               | <u>212,756</u> |               |
| <b>Current liabilities</b>                   | 8     |                |               |                |               |
| Bank loans and overdrafts                    |       | 15,111         |               | 9,248          |               |
| Other creditors                              |       | 21,350         |               | 40,798         |               |
| Accruals                                     |       | 19,978         |               | 90,694         |               |
|  |       | <u>56,439</u>  |               | <u>140,740</u> |               |
| <b>Net current assets</b>                    |       |                | 97,558        |                | 72,016        |
| <b>Total assets less current liabilities</b> |       |                | <u>99,284</u> |                | <u>79,315</u> |
| <b>Funds</b>                                 |       |                |               |                |               |
| Unrestricted funds                           | 9     |                | 91,488        |                | 66,025        |
| Restricted funds                             | 9     |                | 7,796         |                | 13,290        |
| <b>Total funds</b>                           |       |                | <u>99,284</u> |                | <u>79,315</u> |

**Gas Yard Wall Feile Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2025**

In approving these financial statements as directors of the company we hereby confirm:

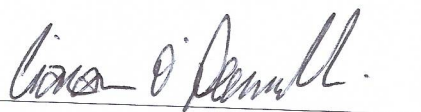
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP (FRS102).

The financial statements were approved and authorised for issue by the Board on 11 November 2025 and signed on its behalf by



**Director**

**Date: 11 November 2025**



**Director**

**Date: 11 November 2025**

**Registration No: NI030366**

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is The Old Clinic, Fanad Drive, Derry, Northern Ireland, BT48 9QE.

**1.1. Accounting convention**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act (NI) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

**1.2. Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings - 20% Straight Line

**2. Income**

|  | 2025    | 2024    |
|--|---------|---------|
|  | £       | £       |
| <b><u>Restricted Income</u></b>        |         |         |
| Department of Foreign Affairs          | 20,534  | 20,037  |
| Future Screens NI                      | 24,856  | -       |
| Rio Ferdinand Foundation               | 1,100   | -       |
| Volunteer Investment Programme         | 1,843   | -       |
| Radius Housing                         | 6,500   | -       |
| Department for Communities             | 25,022  | 43,899  |
| TEO - Urban Village                    | 16,500  | -       |
| TEO - Streets Alive                    | 18,500  | 254,396 |
| TEO - Communities in Transition        | 126,635 | 154,294 |
| TEO - Good Relations                   | 70,652  | -       |
| Derry City & Strabane District Council | 29,383  | 6,950   |
|  | 341,525 | 479,576 |
| <b><u>Unrestricted Income</u></b>      |         |         |
| Donations & Project Income             | 36,479  | 20,284  |
|  | 36,479  | 20,284  |
| <b>Total Income</b>                    | 378,004 | 499,860 |

**(i) Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**2.1 Resources Expended**

| <b>Management &amp; Administration</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Staff costs                            | -                                   | 169,317                           | 169,317                     | 147,263                     |
| Hire of sites, equipment & venues      | -                                   | 5,566                             | 5,566                       | 3,001                       |
| Insurance                              | -                                   | 2,130                             | 2,130                       | 1,464                       |
| Events/ Programme Costs                | 9,250                               | 152,337                           | 161,587                     | 325,346                     |
| Programme printing & marketing costs   | -                                   | 10,238                            | 10,238                      | 697                         |
| Telephone                              | -                                   | 752                               | 752                         | 821                         |
| Sundry expenses                        | -                                   | -                                 | -                           | 34                          |
| Subscriptions                          | 201                                 | -                                 | 201                         | -                           |
| Accountancy fees                       | 1,290                               | -                                 | 1,290                       | 1,110                       |
| Bank Charges                           | 275                                 | -                                 | 275                         | 346                         |
| Depreciation                           | -                                   | 6,679                             | 6,679                       | 6,458                       |
|  | <u>11,016</u>                       | <u>347,019</u>                    | <u>358,035</u>              | <u>486,540</u>              |

**3. Net (outgoing)/incoming resources for the Year**

|  | <b>Year<br/>Ended<br/>2025<br/>£</b> | <b>Year<br/>Ended<br/>2024<br/>£</b> |
|--|--------------------------------------|--------------------------------------|
| Net (outgoing)/incoming resources is stated after charging:      |                                      |                                      |
| Depreciation and other amounts written off tangible fixed assets | <u>6,679</u>                         | <u>6,458</u>                         |

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**4. Staff costs**

**Employment costs**

|   | <b>2025</b>    | <b>2024</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Wages and salaries  | 159,594        | 139,048        |
| Pension Costs   | 9,723          | 8,215          |
|   | <u>169,317</u> | <u>147,263</u> |
| No employee received emoluments of more than £60,000 (2024: None) |                |                |

The average monthly numbers of employees during the , calculated on the basis of full time equivalents, was as follows:

|                             | <b>2025</b>   | <b>2024</b>   |
|-----------------------------|---------------|---------------|
|                             | <b>Number</b> | <b>Number</b> |
| Average number of employees | <u>8</u>      | <u>6</u>      |

**5. Taxation**

As a charity, Gas Yard Wall Feile Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**6. Tangible fixed assets**

|                       | <b>Equipment</b>    | <b>Total</b>        |
|-----------------------|---------------------|---------------------|
|                       | <b>£</b>            | <b>£</b>            |
| <b>Cost</b>           |                     |                     |
| At 1 April 2024       |                     |                     |
| Additions             | 32,291              | 32,291              |
|                       | 1,106               | 1,106               |
| At 31 March 2025      | <u>33,397</u>       | <u>33,397</u>       |
| <b>Depreciation</b>   |                     |                     |
| At 1 April 2024       |                     |                     |
| Charge for the year   | 24,992              | 24,992              |
|                       | 6,679               | 6,679               |
| At 31 March 2025      | <u>31,671</u>       | <u>31,671</u>       |
| <b>Net book value</b> |                     |                     |
| At 31 March 2025      | 1,726               | 1,726               |
| At 31 March 2024      | <u><u>7,299</u></u> | <u><u>7,299</u></u> |

**7. Debtors**

|                  | <b>2025</b>    | <b>2024</b>    |
|------------------|----------------|----------------|
|                  | <b>£</b>       | <b>£</b>       |
| Grant Income due | 143,895        | 206,862        |
|                  | <u>143,895</u> | <u>206,862</u> |

**8. Creditors: amounts falling due within one year**

|                            | <b>2025</b>   | <b>2024</b>    |
|----------------------------|---------------|----------------|
|                            | <b>£</b>      | <b>£</b>       |
| Other creditors            | 10,000        | 19,130         |
| Bank loans and overdraft   | 15,111        | 9,248          |
| Accruals & deferred income | 31,328        | 112,362        |
|                            | <u>56,439</u> | <u>140,740</u> |

**Gas Yard Wall Feile Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**9. Movements in Funds**

|                            | At<br>1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31 March<br>2025<br>£ |
|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| <b>Restricted funds:</b>   |                            |                            |                            |                             |
| Total restricted funds     | 13,290                     | 341,525                    | (347,019)                  | 7,796                       |
| <b>Unrestricted funds:</b> |                            |                            |                            |                             |
| Total unrestricted funds   | 66,025                     | 36,479                     | (11,016)                   | 91,488                      |
| Total funds                | <u>79,315</u>              | <u>378,004</u>             | <u>(358,035)</u>           | <u>99,284</u>               |

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

**10. Related Party Transactions**

There were no related party transactions in period under review.

**11. Limited by Guarantee**

Gas Yard Wall Feile Limited is a company limited by guarantee and accordingly does not have a share capital.

**12. Controlling interest**

Ultimate control of the charitable company lies with the directors.