

Kids4school



Annual Report and Financial Statements

Year Ended 31 December 2024

Charity registration number: NIC100163



Statement of Financial Activities (Includes the income and expenditure account)

Year Ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total £
Income and endowments from:				
Donations and legacies	2	307,996	308,866	616,862
Total income and endowments		307,996	308,866	616,862
Expenditure on:				
Raising funds		1,541	-	1,541
Charitable activities		344,952	200,634	545,586
Total expenditure	3	346,493	200,634	547,127
Net income / (expenditure)		(38,497)	108,232	69,735
Transfers between funds		(19,926)	19,926	-
Net movement in funds	12	(58,423)	128,158	69,735
Reconciliation of funds:				
Total funds brought forward	12	668,048	536,880	1,204,928
Total funds carried forward	12	609,625	665,038	1,274,663

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year and also the income and expenditure account.



Balance Sheet

Year Ended 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	4,358	5,315
		<hr/>	<hr/>
Current assets			
Debtors	10	14,622	12,576
Cash at bank and in hand		1,262,283	1,187,877
		<hr/>	<hr/>
		1,276,905	1,200,453
Creditors: amounts falling due within one year	11	(6,600)	(840)
		<hr/>	<hr/>
Net current assets		1,270,305	1,199,613
		<hr/>	<hr/>
Total assets less current liabilities		1,274,663	1,199,613
		<hr/>	<hr/>
Net assets		1,274,663	1,204,928
		<hr/>	<hr/>
Charity Funds			
Restricted funds	12,14	609,625	668,048
Unrestricted funds	12,14	665,038	536,880
		<hr/>	<hr/>
Total charity funds	12,14	1,274,663	1,204,928
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on 4 February 2026.

Signed on behalf of the board of trustees

Rev Tom Robinson, Trustee

4 February 2026

The notes on pages 14 to 20 form part of these financial statements.



Statement of Cash Flows

Year Ended 31 December 2024

	2024 £	2023 £
Cash flow from operating activities		
Net income / (expenditure) for year / period	69,735	30,756
Depreciation and impairment of tangible fixed assets	957	1,166
(Increase) / decrease in debtors	(2,046)	22,768
Increase / (decrease) in creditors	5,760	(2,520)
Net cash flow from operating activities	74,406	52,170
Net increase in cash and cash equivalents	74,406	52,170
Cash and cash equivalents at 1 January 2024	1,187,877	1,135,707
Cash and cash equivalents at 31 December 2024	1,262,283	1,187,877
Cash and cash equivalents consists of:		
Cash at bank and in hand	1,262,283	1,187,877
Cash and cash equivalents at 31 December 2024	1,262,283	1,187,877



Notes to the Financial Statements

Year Ended 31 December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Kids4school is a charitable trust constituted in Northern Ireland. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.



Notes to the Financial Statements

Year Ended 31 December 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes support and governance costs; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	18% Reducing balance
Motor vehicles	18% Reducing balance

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(i) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.



Notes to the Financial Statements

Year Ended 31 December 2024

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Depreciation of fixed assets

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The useful economic life of the asset

2 Income from donations and legacies

	2024 £	2023 £
Corporate sponsorship	600	700
Gifts	551,750	450,049
Gift aid	64,512	44,921
	<u>616,862</u>	<u>495,670</u>

Income from donations and legacies was £616,862 (2023 - £495,670) of which, £308,866 (2023 - £234,153) was attributable to restricted and £307,996 (2023 - £261,517) was attributable to unrestricted funds.



Notes to the Financial Statements

Year Ended 31 December 2024

3 Analysis of expenditure on charitable activities

Charitable activities	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £	Total 2023 £
Transfers to Tanzania	186,817	176,308	363,125	294,628
Work & witness	-	24,326	24,326	-
Miscellaneous fundraising costs	1,541	-	1,541	2,921
Rent & electricity	18,291	-	18,291	17,776
Office staff costs	94,850	-	94,850	103,970
Telephone & internet	1,989	-	1,989	1,936
Postage, stationery & sundries	26,525	-	26,525	20,350
Motor & travel	3,015	-	3,015	3,218
Depreciation	957	-	957	1,166
Professional fees	5,184	-	5,184	16,349
Bank fees	1,564	-	1,564	1,760
Governance costs (note 4)	5,760	-	5,760	840
	346,493	200,634	547,127	464,914

4 Governance costs

	2024 £	2023 £
Independent examiner's fees	360	840
Auditor's remuneration (including expenses and benefits in kind)	5,400	-
	5,760	840

5 Net income for the year

Net income is stated after charging / (crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	956	1,166

6 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £5,400 (2023 - £Nil).

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).



Notes to the Financial Statements

Year Ended 31 December 2024

8 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows: 2024:4 (2023:5)

The total staff costs and employee benefits were as follows:

	2024	2023
	£	£
Wages and salaries	85,936	95,056
Social security	7,176	7,141
Defined contribution pension costs	1,738	1,773
	94,850	103,970

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2023: Nil).

9 Tangible fixed assets

	Fixtures fittings & Equipment	Motor vehicles	Total
	£	£	£
Cost or valuation:			
At 1 January 2024	25,106	10,508	35,614
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	25,106	10,508	35,614
Depreciation:			
At 1 January 2024	21,940	8,359	30,299
Charge for the year	570	386	956
Eliminated on disposals	-	-	-
At end date 2024	22,510	8,745	31,255
Net book value:			
At 31 December 2024	2,596	1,763	4,359
At 31 December 2023	3,166	2,149	5,315

10 Debtors

	2024	2023
	£	£
Other debtors	14,622	12,576
	14,622	12,576



Notes to the Financial Statements

Year Ended 31 December 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	6,600	840
	<u>6,600</u>	<u>840</u>

12 Fund reconciliation

Unrestricted funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Unrestricted	668,048	307,996	(346,493)	(19,926)	609,625

Restricted funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Uniform & feeding	347,646	100,576	(52,386)	-	395,836
Desk Equipment	63,325	16,962	(4,066)	-	76,221
Drinking water	10,398	39,089	(19,660)	-	29,827
Toilets	-	88	-	-	88
Vocational	93,211	55,834	(4,101)	-	144,944
Work & Witness	3,000	23,912	(30,752)	3,840	-
Kids2school academy	90	80	-	-	170
Project Hombolo	11,424	1,210	(11,372)	-	1,262
Project housing	4,966	50,675	(71,727)	16,086	-
Project medical	2,820	15,571	(1,701)	-	16,690
Project shoes	-	4,869	(4,869)	-	-
	<u>536,880</u>	<u>308,866</u>	<u>(200,634)</u>	<u>19,926</u>	<u>665,038</u>
	<u>1,204,928</u>	<u>616,862</u>	<u>(547,127)</u>	<u>-</u>	<u>1,274,663</u>



Notes to the Financial Statements

Year Ended 31 December 2024

13 Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Uniform & feeding – funds to provide uniform and feeding to the children in Tanzania

Desk equipment – Fund to provide equipment to the schools in Tanzania

Drinking water – Fund to provide drinking water for the communities in Tanzania

Toilets – Fund to provide toilet facilities for the communities in Tanzania

Vocational - Fund to provide vocational training in Tanzania

Work & Witness - Fund to provide for work and witness in Tanzania

Kids2school academy - Fund to provide for an academy in Tanzania

Project Hombolo - Fund to provide accommodation in Hombolo, Tanzania

Project housing - Fund to provide housing in Tanzania

Project medical – Fund to provide for medical treatment in Tanzania

Project shoes – Fund to provide shoes for the children in Tanzania

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
At 31 December 2024				
Fixed assets	4,358	-	4,358	5,315
Bank	597,245	665,038	1,262,283	1,187,877
Other current assets	14,622	-	14,622	12,576
Current liabilities	(6,600)	-	(6,660)	(840)
Total	609,625	665,038	1,274,663	1,204,928

15 Financial commitments

The charity had no unprovided for financial commitments at the year end.

16 Events after the end of the period

There were no post balance sheet events to be disclosed.

17 Off-balance sheet arrangements

There are no off balance sheet arrangements.