

KIDS 4 SCHOOL

UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2022

CHARITY NUMBER NIC100163

MCG Accountants Ltd
Accountants
3a, 8 Kilroot Business Centre
Carrickfergus
BT38 7PR
T: 02890434562
E: mail@mcguinnessandco.co.uk

KIDS 4 SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CONTENTS	PAGE
Trustees Annual Report	1
Independent examiners report to the trustees	2 and 3
Statement of financial activities	4
Balance Sheet	5 and 6
Notes to the financial statements	7
 The following pages do not form part of the financial statements	
Detailed statement of financial activities	9

**KIDS 4 SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

	2022	2021
INCOMING RESOURCES		
Incoming resources from generating funds:		
Voluntary Income	<u>427,038</u>	<u>463,175</u>
Total incoming Resources:	427,038	463,175
 OUTGOING RESOURCES		
Charitable Activities	<u>384,131</u>	<u>307,986</u>
Total Outgoing Resources	384,131	307,986
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR	42,907	155,189
 RECONCILIATION OF FUNDS:		
Total funds brought forward	<u>1,131,265</u>	<u>976,076</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,174,172</u></u>	<u><u>1,131,265</u></u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

KIDS 4 SCHOOL
BALANCE SHEET AS AT 31st DECEMBER 2022

	2022	2021
FIXED ASSETS		
Tangible Assets	<u>6,481</u>	<u>7,903</u>
	6,481	7,903
CURRENT ASSETS:		
Bank Current Account	1,135,707	1,095,339
Debtors	<u>35,344</u>	<u>30,543</u>
	1,171,051	1,125,882
CURRENT LIABILITIES:		
Creditors and Accruals	<u>3,360</u>	<u>2,520</u>
	3,360	2,520
NET CURRENT ASSETS:	1,167,691	1,123,362
NET TOTAL ASSETS	<u>1,174,172</u>	<u>1,131,265</u>
FINANCED BY:		
Unrestricted Income Funds	<u>1,174,172</u>	<u>1,131,265</u>

continued overleaf.

KIDS 4 SCHOOL
STATEMENT OF FINANCIAL POSITION – CONTINUED
YEAR ENDED 31 DECEMBER 2022

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2022.

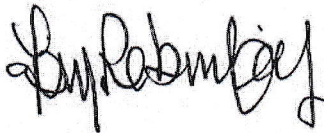
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Tom Robinson

Date

KIDS 4 SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK (FRS102), the Financial Reporting Standard applicable in the UK (FRS102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006, and UK generally accepted Practice as it applies from 1 January 2015.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	18% Reducing Balance
Motor Vehicles	18% Reducing Balance

2. VOLUNTARY INCOME

	Total Funds	
	2022	2021
Donations		
Corporate Sponsorship	389	5,500
General Donation	390,144	393,095
Gift Aid	35,344	54,718
Legacies	1,161	2,000
Grants (Covid(Job Retention Scheme)	0	7,862
	427,038	463,175
Total Incoming Funds	427,038	463,175

KIDS 4 SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total 2022	Total 2021
Charitable Activity	384,131	384,131	307,986

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Activities	Total 2022	Total 2021
Charitable Activity	384,131	384,131	307,986

5. NET INCOMING RESOURCES FOR THE YEAR:

This is stated after charging:

	2022	2021
Depreciation	1,422	1,735

6. STAFF COSTS AND EMOLUMENTS

Salaries cost for the year was £80,054. No salaries or wages was paid to members of the committee.

7. TANGIBLE FIXED ASSETS:

	Equipment	Motor	Total
COST			
At 1 st January 2022	25,106	10,508	35,614
Additions			
At 31 st December 2022	25,106	10,508	35,614
DEPRECIATION			
At 1 st January 2022	20,398	7,313	27,711
Charge for the year	847	575	1,422
At 31 st December 2022	21,245	7,888	29,133
NET BOOK VALUE	<u>3,861</u>	<u>2,620</u>	<u>6,481</u>

KIDS 4 SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

8. DEBTORS

	2022	2021
Debtors	35,344	30,543

9. CREDITORS

	2022	2021
Accruals	<u>3,360</u>	<u>2,520</u>

10. UNRESTRICTED INCOME FUNDS:

	Bal 1/1/22	Incoming	Outgoing	Balance 31/12/22
General Funds	1,131,265	427,038	384,131	1,174,172

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Income Funds	6,481	1,167,691	1,174,172