

Company Number: NI050070
Charity Number: 100161

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2025

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

CONTENTS

	Page
Reference and Administrative Information	1
Directors' Annual Report	2 - 6
Statement of Directors' Responsibilities	7
Independent Examiner's Report	8 - 9
Statement of Financial Activities	10
Summary Income and Expenditure Account	11
Balance Sheet	12 - 13
Notes to the Financial Statements	14 - 20
Supplementary Information relating to the Financial Statements	21

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Louise McLaughlin-Borlace Margaret Burleigh Brian Richardson Brian McManus Oliver McCaffrey Tony Harte Patrick Drumm Liam Jones Iris Mahon Rosemary Forde Kathleen Breen Pauline Carson
Company Secretary	Brian Richardson
Charity Number in Northern Ireland	100161
Registered Office and Principle Address	3 Queen Street Enniskillen Co. Fermanagh BT74 7JR
Independent Examiner	Anthony Rasdale MacNeary Rasdale & Co Ltd "Wellington House" 30 Darling Street Enniskillen Co. Fermanagh BT74 7EW
Bankers	Bank of Ireland Townhall Street Enniskillen Co. Fermanagh BT74 7BD

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2025

The Directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Fermanagh Rural Community Network present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Missions, Objectives and Strategy

Mission Statement

Fermanagh Rural Community Network provides practical support, guidance, information, signposting and networking opportunities for member groups, through our locally based staff, resource centre and network services and programmes. This benefits rural community groups in developing sustainable rural communities, directly tackling issues that are causing disadvantage and poverty.

Objectives

The objectives of the Company shall be to relieve poverty and advance education for the benefit of the inhabitants of Fermanagh and its hinterland without distinction of sex, race or political, religious or other opinion and in particular to promote any charitable activity which give support to the local rural communities suffering disadvantage and poverty and which seeks to improve the conditions of life for the inhabitants of the area of benefit.

Structure, Governance and Management

Structure

Fermanagh Rural Community Network is a company limited by guarantee not having a share capital. The company is governed by its Memorandum and Articles of Association. The directors, who are also the trustees of the charity at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 5.

Fermanagh Rural Community Network has a Resource Centre and Staffed Office maintained with a Network Coordinator, Community Development Worker, Administrator and Community Development Officer.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

For the year ended 31 March 2025

Review of Activities, Achievements and Performance

Fermanagh Rural Community Network in its role as the Local Rural Support Network for County Fermanagh delivered the following key community development support activities to positively benefit and sustain County Fermanagh's rural communities over the year.

- 76 Full Member Groups and 75 Associate Member Groups.
 - 10 Network Management Committee Meetings.
 - Developing Group Capacity and Projects - 800+ Member Group support requests including development and governance assistance, responded to during the year.
 - 8 Member Group Support & Advice Workshops/ Information/ Consultation events.
 - Facebook, Twitter, and Website updated regularly, and information updates circulated.
 - Network representation on twenty strategic/theme-based partnerships
 - FRCN and Omagh Forum for Rural are working in partnership to deliver the 'DAERA Local Rural Community Development Support Service Programme' contract for the Fermanagh and Omagh District Council area, with key areas of work being under the following identified themes:
 - Support for Community Planning
 - Support for isolated Rural People
 - Support for the sustainability of Rural Villages
 - Marginalised minority communities in rural border areas
- This contract, funded by Department of Agriculture, Environment and Rural Affairs (DAERA), through the Tackling Rural Poverty and Social Isolation (TRPSI) Programme Framework, commenced on 1st November 2023.
- FRCN and Omagh Forum for Rural Associations worked in partnership to deliver the DAERA Rural Micro Capital Grant Scheme 2024/2025. Over Tranche 1 and 2 of this scheme, 386 applicants from across the rural communities of Fermanagh & Omagh District received grant aid payments of £627,092.70
 - FRCN continued strategic partnership with Lakeland Community Care Limited to deliver and expand the range of healthy living, social engagement, and community relations projects, delivered within and from Belcoo Healthy Living Centre.
 - FRCN have a Start Here Programme Grant from The Rank Foundation which is being used for employment of a Community Development Officer. The Department of Communities (DfC) provide the funding for the Start Here Programme Grant awards under their Covid Employment and Skills Initiative.
 - *FRCN in partnership with Lakeland Community Care Limited; Erne East Community Partnership-OAK Healthy Living Centre; ARC Healthy Living Centre; The Courthouse Kesh Limited; Omagh Forum for Rural Associations delivered 'Poverty Support Programme' that was operated under the working title of 'WRAP-Western Response & Action on Poverty' for Fermanagh and Omagh District Council.*

The WRAP Programme operated over period October 2024 to March 2025 during which 204 Households comprising 656 Individuals from across the entire Fermanagh and Omagh District received an Individual Personalised Tailored Plan of support that assisted their household in becoming better off in terms of food security, fuel provision and income level. £64,000 was provided in direct financial support through vouchers for food and essential items. Through the Bryson Care Emergency Relief Fund direct financial support of £24,400 was provided to 122 participating households in the form of £200 electricity top-up credits.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2025

Review of Activities, Achievements and Performance

- FRCN received funding from the Northern Ireland Housing Executive Housing under their Sustaining Tenancies Funding Programme to deliver the 'Erne West Sustaining Tenancies Project' that supported 66 NIHE tenant households in the Erne West Area with a range of actions that have the overall aim of increasing their levels of social interaction and wellbeing over the two-year time period July 2022 to June 2024.
- FRCN managed the Screggagh Windfarm Community Benefit Fund in which 27 eligible community & voluntary organisations received donations totalling £57,070.00
- FRCN are a Registered Helper Group with the Charity Commission for Northern Ireland, advise and support those groups registering as a charity and assist registered charities with their annual reporting and compliance.
- FRCN have promoted the Community Planning process for the Fermanagh and Omagh District, are members of the Community Voluntary Sector Forum and Community Planning Strategic Partnership Board.
- FRCN are a member group of Fermanagh & Omagh Interagency Forum for Older People facilitated by South West Age Partnership that comprises of a community, voluntary and statutory organisations.
- FRCN are supporting and have representation as social partners on Fermanagh and Omagh PEACEPLUS Partnership which has been established to oversee the effective development and implementation of a Local Community Peace Action Plan. The partnership is representative of communities across the district and includes Councillors, Social Partners, and Statutory Representatives.
- FRCN are members of Fermanagh and Omagh District Council's Agricultural Liaison Group that undertakes liaison with and makes representation to the relevant bodies and agencies on behalf of the rural communities of the district.
- FRCN are members of and have Board representatives on Rural Community Network NI the regional voluntary organisation that articulates the voice of rural communities on issues relating to poverty, disadvantage, and equality.
- FRCN were a partner organisation on The Lough Erne Landscape Partnership (LELP) programme which ran for 6 years from January 2019 – December 2024. Funded by The National Lottery Heritage Fund, the programme focus was to promote and preserve the unique built, natural and cultural heritage of Lough Erne and the people who surround it. The programme was led by RSPB NI, and other partners included Fermanagh and Omagh District Council, Lough Erne Heritage, National Trust, Upper Lough Erne Region and Waterways Ireland.
- FRCN organise the Annual Community Achievement Awards and Networking Event recognising achievements of local Groups and Individuals. This event with the FRCN Annual General Meeting promotes and celebrates the extensive levels of voluntary community activity taking place throughout County Fermanagh.
- Fermanagh Rural Community Network Trustees have considered Charity Commission for Northern Ireland's general guidance on public benefit when reviewing its objectives and in planning its future activities to ensure that these achieve the networks purposes and provide a benefit to beneficiaries.

Financial Review

Fermanagh Rural Community Network is non-profit making with income in excess of expenditure of £45,707. The trustees and staff continue to manage resources in an efficient and sustainable manner.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2025

Financial Results

At the end of the year the company has assets of £ 216,020 (2024 - £168,980) and liabilities of £ 82,380 (2024 - £81,048). The net assets of the company have increased by £ 45,708.

Future Plans

Fermanagh Rural Community Network are focused on continuing its role as the Local Rural Support Network for County Fermanagh and have secured funding to operate and maintain service provision to its beneficiaries.

Directors

Louise McLaughlin-Borlace	Patrick Drumm
Margaret Burleigh	Liam Jones
Brian Richardson	Iris Mahon
Brian McManus	Rosemary Forde
Oliver McCaffrey	Kathleen Breen
Tony Harte	Pauline Carson

In accordance with the Memorandum and Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Fermanagh Rural Community Network has a Resource Centre and staffed office maintained with a Network Co-ordinator and Community Development worker and Administrator.

The secretary who served during the year was:

Brian Richardson

Compliance with Sector- Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector.

Fermanagh Rural Community Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Reserves Policy

Fermanagh Rural Community Network have a Reserves Policy, which requires that reserves are built or maintained at a level which ensures that the organisation core activities could continue during a period of unforeseen difficulty and that the organisations known liabilities will be paid should the organisation cease to trade.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2025

Public Benefits

The benefits which flow from the purpose of Fermanagh Rural Community Network are the provision of practical support in the form of guidance, information and signposting to their full and affiliated members. A benefit is also educational and networking opportunities being made available for member groups and the community through accessing the knowledge and expertise of the locally based staff, using the facilities provided in the resource centre and network services and programmes. Fermanagh Rural Community Network provides the above benefits to their rural communities by directly tackling issues that are causing disadvantage and poverty through; Empowering the voice of rural communities; Championing excellence in community development practice; Developing civic leadership in rural communities through a community development approach; Actively working towards an equitable and peaceful society; Promoting the sustainable development of rural communities. These benefits can be demonstrated through the Annual Reports of Fermanagh Rural Community Network and through ongoing monitoring and evaluation of work being carried out. The beneficiaries of Fermanagh Rural Community Network are community groups and the general public living in the area of benefit. There is no harm flowing from the purposes of Fermanagh Rural Community Network.

Approved by the Board of Directors on 15th September 2025 and signed on its behalf:



Louise McLaughlin-Borlace
Director



Margaret Burleigh
Director

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
For the year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 The 'Financial Reporting Standards applicable in the UK and Republic of Ireland' Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

In so far as the directors are aware:

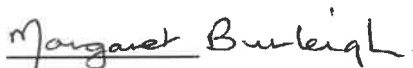
- there is no relevant information (information needed by the charity's independent examiner in connection with preparing the independent examiners report) of which the charity's independent examiner is unaware and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant independent examiner information and to establish that the charity's independent examiner is aware of that information.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 15th September 2025 and signed on its behalf:



Louise McLaughlin-Borlace
Director



Margaret Burleigh
Director

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS
OF FERMANAGH RURAL COMMUNITY NETWORK**

We have examined the financial statements of the company for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Accounts, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or this report.

Respective responsibilities of directors and examiner

The company's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material aspect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS
OF FERMANAGH RURAL COMMUNITY NETWORK**

Independent examiner's statement

We have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.



Anthony Rasdale
MacNeary Rasdale & Co Ltd
"Wellington House"
30 Darling Street
Enniskillen
Co. Fermanagh

15th September 2025

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Incoming Resources							
Charitable activities							
Grants from governments and other co-funder	4.1	-	389,019	389,019	-	277,015	277,015
Activities for generating funds	4.2	-	-	-	-	-	-
Other income	4.3	2,853	-	2,853	7,822	-	7,822
Total incoming resources		2,853	389,019	391,872	7,822	277,015	284,837
Resources Expended							
Charitable activities	5.1	-	346,165	346,165	-	281,182	281,182
Net incoming/outgoing resources before transfers		2,853	42,854	45,707	7,822	(4,167)	3,655
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		2,853	42,854	45,707	7,822	(4,167)	3,655
Reconciliation of funds							
Balances brought forward at 1 April 2024	15	88,867	(935)	87,932	81,045	3,232	84,277
Balances carried forward at 31 March 2025		91,720	41,919	133,639	88,867	(935)	87,932

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2025

	Statement of Financial Activities	2025	2024
		£	£
Gross income	Unrestricted funds	2,853	
	Restricted funds	<u>389,019</u>	
		<u>391,872</u>	<u>284,837</u>
Total Income		391,872	284,837
Total expenditure		<u>(346,165)</u>	<u>(281,182)</u>
Net income/(expenditure)		<u><u>45,707</u></u>	<u><u>3,655</u></u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

BALANCE SHEET
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	<u>7,610</u>	<u>9,513</u>
Current Assets			
Debtors	11	27,000	25,100
Cash at bank and in hand		<u>182,134</u>	<u>135,280</u>
		<u>209,134</u>	<u>160,380</u>
Creditors: Amounts falling due within one year	12	<u>(82,380)</u>	<u>(81,048)</u>
Net Current Assets		<u>126,754</u>	<u>79,332</u>
Total Assets less Current Liabilities		134,364	88,845
Grants receivable	13	<u>(724)</u>	<u>(913)</u>
Net Assets		<u><u>133,640</u></u>	<u><u>87,932</u></u>
Funds			
Restricted trust funds		41,919	(935)
General fund (unrestricted)		91,721	88,867
Total funds	15	<u><u>133,640</u></u>	<u><u>87,932</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006: and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

BALANCE SHEET
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 15th September 2025 and signed on its behalf by:



Louise McLaughlin-Borlace
Director



Margaret Burleigh
Director

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

1. GENERAL INFORMATION

Fermanagh Rural Community Network is a company limited by guarantee not having a share capital incorporated in Northern Ireland. The registered office of the company is 3 Queen Street, Enniskillen, Co. Fermanagh, BT74 7JR which is also the principle place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2005, as updated in 2008) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and FRS102 'The Financial Reporting Standard applicable in the UK and Republic', applying Section 1A of that Standard.

Cash flow statement

The company has availed of the exemption in FRS102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

4.2 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other Funds Generated	-	-	-	-

4.3 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	2,853	-	2,853	7,822

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Screggagh Wind Farm	-	-	-	61,969	59,923
Fermanagh & Omagh District Council	-	-	-	167,420	123,800
OFRA/DAERA	-	-	-	84,495	35,248
Lakeland Community Care	-	-	-	4,227	15,586
Other Income	-	-	-	2,853	5,466
NIHE	-	-	-	-	16,637
NI START	-	-	-	44,222	15,615
SPRING	-	-	-	-	3,625
OFRA/DAERA Micro	-	-	-	26,497	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	391,683	275,900

5.2 SUPPORT COSTS	2025 £	2024 £
Travel and Subsistence	3,427	4,112
Training and networking events	3,529	2,418
General office expenses	11,544	13,147
Accountancy fees	2,276	1,140
Legal and professional fees	-	-
Group Support	209,664	160,754
	230,440	181,571

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

6. ANALYSIS OF SUPPORT COSTS		2025	2024
		£	£
	Basis of Apportionment		
Travel and Subsistence	Direct Costs	3,427	4,112
Training and networking events	Direct Costs	3,529	2,418
General office expenses	Direct Costs	11,544	13,147
Accountancy fees	Direct Costs	2,276	1,140
Legal and professional fees	Direct Costs	-	-
Group Support	Direct Costs	209,664	160,754
		<u>230,440</u>	<u>181,571</u>

7. NET INCOMING RESOURCES	2025	2024
	£	£
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	1,903	2,378
Amortisation of grants receivable	(189)	(231)
	<u>1,714</u>	<u>2,147</u>

8. INVESTMENT AND OTHER INCOME	2025	2024
	£	£
Amortisation of capital grants received - SEUPB	32	56
Amortisation of capital grants - DARD	57	75
Amortisation of capital grants - Dfc	100	100
	<u>189</u>	<u>231</u>

9. EMPLOYEES AND REMUNERATION

The average number of persons employed (including executive directors) during the year was as follows:

	2025	2024
	Number	Number
Administration	<u>4</u>	<u>3</u>

The staff costs comprise:

	2025	2024
	£	£
Wages and salaries	105,657	92,084
Pension costs	5,677	5,149
	<u>111,334</u>	<u>97,233</u>

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

10. TANGIBLE FIXED ASSETS	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2024	36,132	36,132
Additions		
At 31 March 2025	<u>36,132</u>	<u>36,132</u>
Depreciation		
At 1 April 2024	26,619	26,619
Charge for the year	1,903	1,903
At 31 March 2025	<u>28,522</u>	<u>28,522</u>
Net book value		
At 31 March 2025	<u>7,610</u>	<u>7,610</u>
At 31 March 2024	<u>9,513</u>	<u>9,513</u>
 11. DEBTORS	 2025	 2024
	£	£
Other debtors	27,000	25,100
	<u>27,000</u>	<u>25,100</u>
 12. CREDITORS	 2025	 2024
Amounts falling due within one year	£	£
Other creditors	20,411	23,481
Accruals and deferred income	61,969	57,567
	<u>82,380</u>	<u>81,048</u>

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

13. GRANTS RECEIVABLE	2025	2024
	£	£
Capital grants received and receivable		
At 1 April 2024	6,911	6,911
Increase in year	-	-
As 31 March 2025	<u>6,911</u>	<u>6,911</u>
Amortisation		
At 1 April 2024	(5,998)	(5,767)
Amortised in year	(189)	(231)
At 31 March 2025	<u>(6,187)</u>	<u>(5,998)</u>
Net book value		
At 31 March 2025	<u>724</u>	<u>913</u>
At 1 April 2024	<u>913</u>	<u>1,144</u>

14. RESERVES	2025	2024
	£	£
At 1 April 2024	87,932	84,277
for the year	45,707	3,655
At 31 March 2025	<u>133,639</u>	<u>87,932</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2023	81,045	3,232	84,277
Movement during financial year	7,822	(4,167)	3,655
At 31 March 2024	<u>88,867</u>	<u>(935)</u>	<u>87,932</u>
Movement during financial year	2,853	42,854	45,707
At 31 March 2025	<u>91,720</u>	<u>41,919</u>	<u>133,639</u>

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

15.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
DAERA	-	89	89	-	-
Fermanagh & Omagh District Council	9,000	167,420	167,420	-	9,000
Screggagh Windfarm	-	61,969	61,969	-	-
Miscellaneous income	7,320	2,853	-	-	10,173
Lakeland Care	-	4,227	4,227	-	-
OFRA/DAERA	-	84,495	84,495	-	-
OFRA/DAERA Micro	-	26,497	26,497	-	-
NIHE	-	-	-	-	-
NI START	-	44,222	1,368	-	42,854
DFC Volunteering	-	100	100	-	-
	-	-	-	-	-
	16,320	391,872	346,165	-	62,027
Unrestricted Income					
Fermanagh Rural Community Network	71,612	-	-	-	71,612
	87,932	391,872	346,165	-	133,639

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.