

Company Number: NI050070

Charity Number: 100161

Fermanagh Rural Community Network

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2023

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

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Fermanagh Rural Community Network
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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Louise McLaughlin-Borlace Margaret Burleigh Brian Richardson Brian McManus Oliver McCaffrey Tony Harte Patrick Drumm John McDonnell Liam Jones Iris Mahon Rosemary Forde Kathleen Breen Pauline Carson
Company Secretary	Brian Richardson
Charity Number in Northern Ireland	100161
Registered Office and Principle Address	3 Queen Street Enniskillen Co. Fermanagh BT74 7JR
Independent Examiner	Anthony Rasdale MacNeary Rasdale & Co Ltd "Wellington House" 30 Darling Street Enniskillen Co. Fermanagh BT74 7EW
Bankers	Bank of Ireland Townhall Street Enniskillen Co. Fermanagh BT74 7BD

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

For the year ended 31 March 2023

The Directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Fermanagh Rural Community Network present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Missions, Objectives and Strategy

Mission Statement

Fermanagh Rural Community Network provides practical support, guidance, information, signposting and networking opportunities for member groups, through our locally based staff, resource centre and network services and programmes. This benefits rural community groups in developing sustainable rural communities, directly tackling issues that are causing disadvantage and poverty.

Objectives

The objectives of the Company shall be to relieve poverty and advance education for the benefit of the inhabitants of Fermanagh and its hinterland without distinction of sex, race or political, religious or other opinion and in particular to promote any charitable activity which give support to the local rural communities suffering disadvantage and poverty and which seeks to improve the conditions of life for the inhabitants of the area of benefit.

Structure, Governance and Management

Structure

Fermanagh Rural Community Network is a company limited by guarantee not having a share capital. The company is governed by its Memorandum and Articles of Association. The directors, who are also the trustees of the charity at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Fermanagh Rural Community Network has a Resource Centre and Staffed Office maintained with a Network Coordinator, Community Development Worker, Administrator and Community Development Officer.

Fermanagh Rural Community Network
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DIRECTORS' ANNUAL REPORT

For the year ended 31 March 2023

Review of Activities, Achievements and Performance

Fermanagh Rural Community Network in its role as the Local Rural Support Network for County Fermanagh delivered the following key community development support activities to positively benefit and sustain County Fermanagh's rural communities over the year.

- 71 Full Member Groups and 75 Associate Member Groups.
- 11 Network Management Committee Meetings.
- Developing Group Capacity and Projects - 800+ Member Group support requests including development assistance, funding information & project grant application assistance responded to during the year.
- 4 Member Group Support & Advice Workshops/ Information/ Consultation events.
- Facebook, Twitter, and Website updated regularly, and information updates circulated.
- Network representation on twenty strategic/theme-based partnerships
- FRCN continued strategic partnership with Lakeland Community Care Limited to deliver and expand the range of healthy living, social engagement, and community relations projects, delivered within and from Belcoo Healthy Living Centre.
- FRCN have received funding from the Northern Ireland Housing Executive under their Sustaining Tenancies Funding Programme to deliver the Erne West Sustaining Tenancies Project that is supporting NIHE tenants living in the Erne West Area with a range of actions that have the overall aim of increasing their levels of social interaction and wellbeing.
- FRCN working in collaboration with Lakeland Community Care Limited have a contract to deliver the 'The *SPRING Rural Enhanced Social Prescribing Project (SREP)*', focusing on the communities in Erne West District Electoral Area of County Fermanagh. This project is a collaborative partnership project led by Derg Valley Care Healthy Living Centre on behalf of the Healthy Living Centre Alliance (HLCA) to deliver social prescriptions in local communities across Northern Ireland. The rural enhanced project is funded by the Department of Agriculture, Environment and Rural Affairs (DAERA).
- FRCN have been awarded a *Start Here Programme Grant* from *The Rank Foundation* which is being used for employment of a new Community Development Officer for three years. *The Department of Communities (DfC)* provide the funding for the Start Here Programme Grant awards under their *Covid Employment and Skills Initiative*.
- FRCN managed the *Screggagh Windfarm Community Benefit Fund* in which twenty-eight eligible community & voluntary organisations received donations totalling £48,197.00.
- FRCN are a Registered Helper Group with the *Charity Commission for Northern Ireland* and advise and support those groups undergoing charity registration charities with their annual reporting.
- FRCN have promoted the *Community Planning process for the Fermanagh and Omagh district*, are members of the *Community Voluntary Sector Forum and Community Planning Strategic Partnership Board*.
- FRCN are a member group of *Fermanagh & Omagh Interagency Forum for Older People* facilitated by South West Age Partnership and comprises of a community, voluntary and statutory organisations.
- FRCN are a partner organisation on *Lough Erne Landscape Partnership*, which has the aim of reconnecting local people with their Lough Erne Landscape and its built, natural & cultural history and heritage.
- FRCN supported the *2014-2020 Rural Development Programme* through working with *Fermanagh and Omagh Local Action Group*, promoting funding opportunities available to local groups and businesses.

Fermanagh Rural Community Network
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DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2023

Review of Activities, Achievements and Performance

- FRCN are supporting and have representation on *Fermanagh and Omagh PEACEPLUS Partnership* which has been established to oversee the effective development and implementation of a *Local Community Peace Action Plan*. The Partnership formed in June 2022 is representative of communities across the district and includes Councilors, Social Partners and Statutory Representatives.
- FRCN are members of Fermanagh and Omagh District Council's Agricultural Liason Group that undertakes liaison with and makes representation to the relevant bodies and agencies on behalf of the rural communities of the district.
- FRCN are members of and have been Board representation on *Rural Community Networks NI* the regional voluntary organisation that articulates the voice of rural communities on issues relating to poverty, disadvantage, and equality.
- FRCN organise the Annual Community Achievement Awards and Networking Event recognising achievements of local Groups and Individuals. This event with the FRCN Annual General Meeting promotes and celebrates the extensive levels of voluntary community activity taking place throughout County Fermanagh.

Fermanagh Rural Community Network Trustees have considered Charity Commission for Northern Ireland's general guidance on public benefit when reviewing its objectives and in planning its future activities to ensure that these achieve the networks purposes and provide a benefit to beneficiaries.

Financial Review

Fermanagh Rural Community Network is non-profit making with income in excess of expenditure of £4,513. The trustees and staff continue to manage resources in an efficient and sustainable manner.

Financial Results

At the end of the year the company has assets of £ 145,709 (2022 - £134,464) and liabilities of £ 61,431 (2022 - £54,700). The net assets of the company have increased by £ 4,514 .

Future Plans

Fermanagh Rural Community Network are focused on continuing its role as the Local Rural Support Network for County Fermanagh and have secured funding to operate and maintain service provision to its beneficiaries.

Fermanagh Rural Community Network
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DIRECTORS' ANNUAL REPORT
For the year ended 31 March 2023

Directors

Louise McLaughlin-Borlace	Patrick Drumm
Margaret Burleigh	John McDonnell
Brian Richardson	Liam Jones
Brian McManus	Iris Mahon
Oliver McCaffrey	Rosemary Forde
Tony Harte	Kathleen Breen
Noelle Walker	Pauline Carson

In accordance with the Memorandum and Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Fermanagh Rural Community Network has a Resource Centre and staffed office maintained with a Network Co-ordinator and Community Development worker and Administrator.

The secretary who served during the year was:

Brian Richardson

Compliance with Sector- Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Fermanagh Rural Community Network subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Reserves Policy


Fermanagh Rural Community Network have a Reserves Policy, which requires that reserves are built or maintained at a level which ensures that the organisation core activities could continue during a period of unforeseen difficulty and that the organisations known liabilities will be paid should the organisation cease to trade.

Public Benefits

The benefits which flow from the purpose of Fermanagh Rural Community Network are the provision of practical support in the form of guidance, information and signposting to their full and affiliated members. A benefit is also educational and networking opportunities being made available for member groups and the community through accessing the knowledge and expertise of the locally based staff, using the facilities provided in the resource centre and network services and programmes. Fermanagh Rural Community Network provides the above benefits to their rural communities by directly tackling issues that are causing disadvantage and poverty through; Empowering the voice of rural communities; Championing excellence in community development practice; Developing civic leadership in rural communities through a community development approach; Actively working towards an equitable and peaceful society; Promoting the sustainable development of rural communities. These benefits can be demonstrated through the Annual Reports of Fermanagh Rural Community Network and through ongoing monitoring and evaluation of work being carried out. The beneficiaries of Fermanagh Rural Community Network are community groups and the general public living in the area of benefit. There is no harm flowing from the purposes of Fermanagh Rural Community Network.

Approved by the Board of Directors on 25th July 2023 and signed on its behalf:


Louise McLaughlin-Borlace
Director


Margaret Burleigh
Director

Fermanagh Rural Community Network
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland' Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

In so far as the directors are aware:

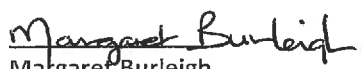
- there is no relevant information (information needed by the charity's independent examiner in connection with preparing the independent examiners report) of which the charity's independent examiner is unaware and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant independent examiner information and to establish that the charity's independent examiner is aware of that information.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 25th July 2023 and signed on its behalf:



Louise McLaughlin-Borlace
Director



Margaret Burleigh
Director

Fermanagh Rural Community Network
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**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS
OF FERMANAGH RURAL COMMUNITY NETWORK**

We have examined the financial statements of the company for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Accounts, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or this report.

Respective responsibilities of directors and examiner

The company's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

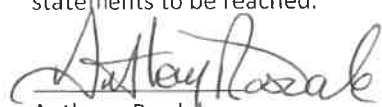
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material aspect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Rasdale
MacNeary Rasdale & Co Ltd
"Wellington House"
30 Darling Street
Enniskillen
Co. Fermanagh

Fermanagh Rural Community Network
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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Incoming Resources							
Charitable activities							
Grants from governments and other co-funder	4.1	-	156,790	156,790	9,014	120,419	129,433
Activities for generating funds	4.2	-	-	-	18,229		18,229
Other income	4.3	1,281	-	1,281	1,299		1,299
Total incoming resources		1,281	156,790	158,071	28,542	120,419	148,961
Resources Expended							
Charitable activities	5.1	-	153,558	153,558	23,086	120,419	143,505
Net incoming/outgoing resources before transfers		1,281	3,232	4,513	5,456	-	5,456
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		1,281	3,232	4,513	5,456	-	5,456
Reconciliation of funds							
Balances brought forward at 1 April 2022	15	79,764	-	79,764	74,308	-	74,308
Balances carried forward at 31 March 2023		81,045	3,232	84,277	79,764	-	79,764

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2023

	Statement of Financial Activities		2023 £	2022 £
Gross income	Unrestricted funds	62,737		
	Restricted funds	<u>95,334</u>		
			<u>158,071</u>	<u>148,961</u>
Total income			158,071	148,961
Total expenditure			<u>(153,558)</u>	<u>(143,505)</u>
Net income/(expenditure)			<u>4,513</u>	<u>5,456</u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

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BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	10	11,891	14,864
Current Assets			
Debtors	11	7,148	72,847
Cash at bank and in hand		126,670	46,753
		133,818	119,600
Creditors: Amounts falling due within one year	12	(60,287)	(53,276)
Net Current Assets		73,531	66,324
Total Assets less Current Liabilities		85,422	81,188
Grants receivable	13	(1,144)	(1,424)
Net Assets		84,278	79,764
Funds			
Restricted trust funds		-	-
General fund (unrestricted)		84,278	79,764
Total funds	15	84,278	79,764

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006: and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

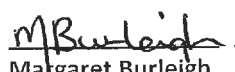
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 25th July 2023 and signed on its behalf by:



Louise McLaughlin-Borlace
Director



Margaret Burleigh
Director

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

1. GENERAL INFORMATION

Fermanagh Rural Community Network is a company limited by guarantee not having a share capital incorporated in Northern Ireland. The registered office of the company is 3 Queen Street, Enniskillen, Co. Fermanagh, BT74 7JR which is also the principle place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2005, as updated in 2008) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and FRS102 'The Financial Reporting Standard applicable in the UK and Republic', applying Section 1A of that Standard.

Cash flow statement

The company has availed of the exemption in FRS102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:-

Fixtures, fittings and equipment	-20% reducing balance
----------------------------------	-----------------------

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year ended, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice withdrawal.

Fermanagh Rural Community Network
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. GOING CONCERN

The Directors/Trustees envisage that based on future funding opportunities the company will be performing on a much lesser scale. The Directors/Trustees confirm that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the going concern basis was not appropriate.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Screggagh Wind Farm		56,497	56,497	49,486
DAERA - Rural Community Development Support Service		154	154	200
Fermanagh & Omagh District Council	600	-	600	16,721
Lakeland Community Care		38,557	38,557	53,855
NI START	20,000		20,000	-
Co-op Ireland Safe			0	5,063
Dfc Volunteering		126	126	157
NIHE	23,375		23,375	-
Arc HLC				3,951
SPRING	17,481		17,481	6,322
	<u>61,456</u>	<u>95,334</u>	<u>156,790</u>	<u>135,755</u>

4.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Other Funds Generated	-	-	-	11,907

4.3 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Other income	1,281	-	1,281	1,299

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

9. EMPLOYEES AND REMUNERATION

The average number of persons employed (including executive directors) during the year was as follows:

	2023 Number	2022 Number
Administration	2	2

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	73,931	65,459
Pension costs	4,784	4,741
	<u>78,715</u>	<u>70,200</u>

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022	36,132	36,132
Additions		
At 31 March 2023	<u>36,132</u>	<u>36,132</u>
Depreciation		
At 1 April 2022	21,268	21,268
Charge for the year	2,973	2,973
At 31 March 2023	<u>24,241</u>	<u>24,241</u>
Net book value		
At 31 March 2023	<u>11,891</u>	<u>11,891</u>
At 31 March 2022	<u>14,864</u>	<u>14,864</u>

11. DEBTORS

	2023 £	2022 £
Other debtors	7,148	72,847
Prepayments and accrued income	-	-
	<u>7,148</u>	<u>72,847</u>

12. CREDITORS

	2023 £	2022 £
Amounts falling due within one year		
Other creditors	1,140	1,140
Accruals and deferred income	56,497	52,136
	<u>59,147</u>	<u>53,276</u>

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

13. GRANTS RECEIVABLE	2023	2022	
	£	£	
Capital grants received and receivable			
At 1 April 2022	6,911	6,911	
Increase in year	-	-	
As 31 March 2023	<u>6,911</u>	<u>6,911</u>	
Amortisation			
At 1 April 2022	(5,487)	(5,130)	
Amortised in year	(280)	(357)	
At 31 March 2023	<u>(5,767)</u>	<u>(5,487)</u>	
Net book value			
At 31 March 2023	<u>1,144</u>	<u>1,424</u>	
At 1 April 2022	<u>1,424</u>	<u>1,781</u>	
 14. RESERVES	 2023	 2022	
	£	£	
At 1 April 2022	79,764	74,308	
for the year	4,513	5,456	
At 31 March 2023	<u>84,277</u>	<u>79,764</u>	
 15. FUNDS			
15.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
At 1 April 2021	74,022	143	74,308
Movement during financial year	5,456	-	5,456
	<u>79,621</u>	<u>143</u>	<u>79,764</u>
At 31 March 2022			
Movement during financial year	1,424	3,089	4,513
At 31 March 2023	<u>81,045</u>	<u>3,232</u>	<u>84,277</u>

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

15.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
DAERA	-	154	154	-	-
Fermanagh & Omagh District Council	-	600	600	-	-
Screggagh Windfarm	-	56,497	56,497	-	-
Miscellaneous income	8,152	1,281	-	-	9,433
Lakeland Care	-	38,557	38,557	-	-
CO-OP Ireland Safe	-	-	-	-	-
DFE Syrian Project	-	-	-	-	-
Dfc Volunteering	-	126	126	-	-
NIHE	-	23,375	23,375	-	-
SPRING	-	17,481	14,249	-	3,232
NI START	-	20,000	20,000	-	-
	<u>8,152</u>	<u>158,071</u>	<u>153,558</u>	<u>-</u>	<u>12,665</u>
Unrestricted Income					
Fermanagh Rural Community Network	26,677	-	-	-	26,677
Clear Small Grant	1,044	-	-	-	1,044
HSCB	3,000	-	-	-	3,000
Arc HLC	9,534	-	-	-	9,534
SWAP Training	600	-	-	-	600
Fermanagh Trust	3,000	-	-	-	3,000
Oak HLC	5,100	-	-	-	5,100
Covid Grant	22,657	-	-	-	22,657
	<u>71,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,612</u>
Total funds	<u><u>79,764</u></u>	<u><u>158,071</u></u>	<u><u>153,558</u></u>	<u><u>-</u></u>	<u><u>84,277</u></u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or with one year thereafter, for the payment of debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

FERMANAGH RURAL COMMUNITY NETWORK
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Fermanagh Rural Community Network
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the year ended 31 March 2023

Income	2023	2022
	£	£
Covid Grant	-	10,407
LCC Co op Food	-	1,500
Screggagh Wind Farm	56,497	49,486
Fermanagh & Omagh District Council	600	16,721
Co-op Ireland Safe	-	5,063
Arc HLC	-	3,951
NI START	20,000	-
Other income	1,281	1,299
Lakeland Community Care Limited	38,557	53,855
NIHE	23,375	-
SPRING	17,481	6,322
	<u>157,791</u>	<u>148,604</u>
 Expenses		
Wages and Salaries	73,931	65,759
Staff defined contribution pension costs	4,784	4,741
Training and beneficiaries	887	5,024
Networking events	774	485
Insurance	1,778	1,640
Printing, postage and stationary	131	514
Advertising	132	173
Telephone	-	-
Travel expenses	2,777	1,561
Legal and professional	5,818	7,773
Accountancy	1,140	1,140
Group Support	57,391	49,790
Bank charges	269	238
General Expenses	773	951
Depreciation	2,973	3,716
	<u>153,558</u>	<u>143,505</u>
 Miscellaneous Income		
Amortisation of capital grants received - SEUPB	66	89
Amortisation of capital grants - DARD	88	111
Amortisation of capital grants - Dfc	126	157
	<u>280</u>	<u>357</u>
Net (deficit)/surplus	<u>4,513</u>	<u>5,456</u>