

Tanzania Christian Farm Development Trust (NI)

Private & Confidential



ACCOUNTS

YEAR ENDED 31st MARCH 2023

TANZANIA CHRISTIAN FARM DEVELOPMENT TRUST (NI)

CURRENT ACCOUNT

2022/23

Opening Balance (1/4/22)	£13,418.22
Closing Balance (31/3/23)	£6,692.46

Profit/Loss	(-£6,725.76)
Total Income	£77,984.47
Total Expenditure	£84,710.23

	(-£6,725.76)

TANZANIA CHRISTIAN FARM DEVELOPMENT TRUST (NI)

<u>INCOME</u>	<u>2022/23 (£)</u>
Opening Balance (1/4/22)	13,418.22
Individual Donations	49,955.70
Church/Group Donations	15,222.50
Gift Aid	7,636.27
Memoriam Gifts	5,170.00

Total Income	£77,984.47

<u>EXPENDITURE</u>	<u>2022/23(£)</u>
Money Transferred to Tanzania	73,000.00
Equipment	5,511.90
J & P Tuff Living Allowance	3,420.00
Flights	1,156.80
Administration Costs	810.00
Insurance	445.54
Bank Charges	215.99
Unpaid Chqs	150.00

Closing Balance (31/3/23)	6,692.46

Total Expenditure	£84,710.23

Tanzania Christian Farm Development Trust (TZ)

Private & Confidential



ACCOUNTS

YEAR ENDED 31ST MARCH 2023

TZ EXIM GBP ACCOUNT

2022/23

Opening Balance (1/4/22)	£3,995.00
Closing Balance (31/3/23)	£1.00

Profit/Loss	-£3,994.00
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Total Income	£73,000.00
Total Expenditure	£76,994.00

Profit/Loss	-£3,994.00
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INCOME

£

Opening Balance (1/4/22)	£3,995.00
Money transferred from NI	£73,000.00

£76,995.00

EXPENDITURE

Money Transferred to TZ Exim Tsh A/c	£76,880.00
Bank Fees	£114.00
Remaining Balance	£1.00

£76,995.00

TZ EXIM TSH ACCOUNT

2022/23

	Tsh
Opening Balance (1/4/22)	516,425.00
Closing Balance (31/3/23)	5,815,613.64

Profit/Loss **+5,299,188.64**

Total Income	221,940,322.00
Total Expenditure	216,641,133.36

Profit/Loss **+5,299,188.64**

<u>INCOME</u>	<u>£¹</u>	<u>Tsh</u>
Opening Balance (1/4/22)	(£ 183.78)	516,425.00
Money transferred from NI	(£76,994.10)	216,356,492.00
AIM Contributions	(£ 1,985.31)	5,578,800.00
Bank Interest Received	(£ 1.79)	5,030.00
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	£79,164.98	222,456,747.00

<u>EXPENDITURE</u>	<u>£</u>	
Cash Withdrawals	(£38,077.75)	107,000,000.00
Staff Wages (Kazima & NDV)	(£23,069.76)	64,826,937.36
Cheque Purchases	(£ 9,468.37)	26,606,500.00
School Fees	(£ 4,528.41)	12,725,000.00
School Transport	(£ 1,924.35)	5,407,500.00
Bank Fees	(£ 26.76)	75,196.00
Closing Balance	(£ 2,069.58)	5,815,613.64
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	(£79,164.98)	222,456,747.00

¹ Based on an annual average exchange rate of £1: Tsh 2810.04

PETTY CASH ACCOUNT

2022/23

<u>INCOME</u>	<u>£²</u>	<u>Tsh</u>
Opening Petty Cash	(£ 1,183.81)	3,326,561.00
Cash Withdrawals from Bank	(£38,077.75)	107,000,000.00
Other Income	(£ 1,326.32)	3,726,999.00
Child Sponsorship	(£ 345.07)	969,656.00
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	(£40,932.95)	115,023,216.00

² Based on an annual average exchange rate of £1: Tsh 2810.04

2022/23

EXPENDITURE	£³	Tsh
Food (Children)	(£ 8,011.77)	22,513,400.00
Building Costs	(£ 5,417.89)	15,224,500.00
NSSF	(£ 5,067.41)	14,239,624.00
Fuel	(£ 3,109.89)	8,738,910.00
Food (Staff)	(£ 3,034.35)	8,526,650.00
Vehicle Maintenance	(£ 2,027.03)	5,696,040.00
Electric	(£ 1,885.03)	5,297,000.00
Wages	(£ 1,812.59)	5,093,451.00
Education	(£ 1,112.26)	3,125,500.00
Health Care	(£ 1,067.65)	3,000,150.00
Gas	(£ 1,027.39)	2,887,000.00
Domestic Supplies	(£ 862.69)	2,424,200.00
Phone/Internet	(£ 853.19)	2,397,500.00
Office Expenses	(£ 628.51)	1,766,150.00
Baby Formula	(£ 600.70)	1,688,000.00
Clothes/Shoes	(£ 588.60)	1,654,000.00
Guard Dog Food	(£ 540.85)	1,519,800.00
Dairy	(£ 373.61)	1,049,850.00
Toiletries	(£ 353.91)	994,500.00
Farm (Ndevelwa)	(£ 314.76)	884,495.00
Water	(£ 257.78)	724,362.00
Staff Uniform	(£ 255.56)	718,123.00
CCTV	(£ 238.43)	670,000.00
Children's Gifts	(£ 231.35)	650,100.00
Security	(£ 226.63)	636,850.00
Maintenance & Supplies	(£ 212.99)	598,500.00
Bee Enterprise	(£ 199.29)	560,000.00
WCF	(£ 131.85)	370,508.00
PAYE	(£ 120.75)	339,314.00
Veterinary Costs	(£ 151.96)	427,000.00
Kitchen Utensils	(£ 70.35)	197,700.00
Furniture	(£ 18.51)	52,000.00
Parking Fees	(£ 10.50)	29,500.00
Animal Feeds	(£ 9.61)	27,000.00
Fencing (Kazima)	(£ 5.34)	15,000.00
Equipment (Workshop)	(£ 2.85)	8,000.00
Petty Cash remaining	(£ 99.12)	278,539.23
Total Expenditure	£40,932.95	115,023,216.23

³ Based on an annual average exchange rate of £1: Tsh 2810.04

SUMMARY

2022/23

TOTAL INCOME	Tsh	£⁴
Opening Balance	516,425.00	(£ 183.78)
Money transferred from GBP account	216,356,492.00	(£ 76,994.10)
AIM Contributions	5,578,800.00	(£ 1,985.31)
Other Income	3,726,999.00	(£ 1,326.62)
Petty Cash brought fwd	3,326,561.00	(£ 1,183.81)
Child Sponsorship	969,656.00	(£ 345.07)
Bank Interest	5,030.00	(£ 1.79)
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	230,479,963.00	(£ 82,020.17)
TOTAL EXPENDITURE	Tsh	£
Wages	84,869,834.36	(£30,202.36)
Building Costs	41,831,000.00	(£14,886.26)
Food Supplies	32,728,050.00	(£11,646.83)
Education	21,258,000.00	(£ 7,565.02)
Transport Costs	14,464,450.00	(£ 5,147.42)
Utilities	11,305,862.00	(£ 4,023.38)
General Equipment & Supplies	7,038,373.00	(£ 2,504.72)
Health Care	3,000,150.00	(£ 1,067.65)
Maintenance & Repairs	2,787,995.00	(£ 992.15)
Animal Costs	1,973,800.00	(£ 702.41)
Office Expenses	2,403,000.00	(£ 855.15)
Children's Gifts	650,100.00	(£ 231.35)
Bank Fees	75,196.00	(£ 26.76)
Petty Cash remaining	278,539.00	(£ 99.12)
Closing Balance	5,815,613.64	(£ 2,069.58)
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Total Expenditure	230,479,963.00	£82,020.17

⁴ Based on an annual average exchange rate of £1: Tsh 2810.04