

REGISTERED COMPANY NUMBER: NI 047688 (Northern Ireland)
REGISTERED CHARITABLE COMPANY NUMBERS: XR37241 (HMRC)
NIC100158 (CHARITY COMMISSION FOR NI)

Report of the Trustees (including Directors' Report) and
Unaudited Financial Statements for the
Year Ended 31 March 2023
for
Hands That Talk
(A company limited by guarantee)

CG Taggart Accountancy Services
Chartered Accountants and Registered Auditor
49 Ashcroft Way
Lower Ballinderry
Lisburn
Co. Antrim
BT28 2AY

Hands That Talk
(A company limited by guarantee)

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Hands That Talk

(A company limited by guarantee)

Report of the Trustees (including Directors' Report) for the Year Ended 31 March 2023

The trustees are pleased to present their report with the financial statements of the charitable company for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities SORP (FRS 102), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) in preparing the report of the trustees and financial statements of the charitable company, which are also prepared to meet the requirements for a Directors' report and accounts for company and charity law purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI 047688 (Northern Ireland)

Registered Charitable company numbers

HMRC: XR37241

Charity Commission for Northern Ireland: NIC100158

Principal & Registered Office

116 Main Street
Dungiven
Co Derry/Londonderry
Northern Ireland
BT47 4LG

Trustees

The members of the Board during the year and up to the date of approval have been:

Colleen Agnew	Chairperson
Avril Scott	Vice Chair
Liam P Hegarty	Treasurer, resigned 26 October 2022
Dorothy A Hegarty	Resigned 19 October 2022
Caroline Doherty	Appointed 26 October 2022
Roisin Farren	Appointed 26 October 2022
Debbie Hutchinson	Appointed 26 October 2022
Joshua Kavanagh	Appointed 26 October 2022
Luke Keogh	Appointed 26 October 2022
Margaret Logue	
Martin Heaney	
Mary McCloskey	
Raymond Abernethy	Resigned 26 October 2022
Naomi Brown	

Company Secretary

Martina Allen

Executive Officer

Martina Allen

Accountant

CG Taggart Accountancy Services
17 Cypress Crescent
Donaghadee
Co Down BT21 0QG

Hands That Talk

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Report of the Trustees (including Directors' Report) for the Year Ended 31 March 2023 - continued

REFERENCE AND ADMINISTRATIVE DETAILS continued

Solicitor

Clarendon Legal
48 Clarendon Street
Derry City BT48 7ET

Bankers

Danske Bank	Cambridge & Counties Bank
46 Catherine Street	(online account)
Limavady	
Co Derry/Londonderry BT49 9DB	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company is controlled by its governing documents, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance of the Organisation

During the year under review the trustees met 5 times. Trustees are nominated and appointed by members present at the Annual General Meeting or co-opted by the trustees at any time, and hold office until the next AGM when they are eligible for re-election. At all times, whether by way of AGM or co-option members must give due regard to the overall make-up of the Board in terms of balance between deaf and hearing members, community and gender balance.

Risk management

The trustees have assessed the major risks, to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company. The trustees are satisfied that systems are in place to mitigate any exposure to major risks.

PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty to have due regard to the Charity Commission for Northern Ireland's statutory guidance on the Public Benefit requirement, issued under the Charities Act (NI) 2008.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of the charitable company is to improve the quality of life for the Deaf community by providing social, educational and recreational activities.

Included in this are the following:

- (1) The advancement of education of those with deafness and hearing loss and of the general public to improve communication capacity and opportunities and to decrease isolation;
- (2) The advancement of health and well-being of those with deafness and hearing loss;
- (3) The advancement of citizenship and promotion of community development for and between those with deafness and hearing loss and the hearing community;
- (4) The advancement of the arts, culture and heritage and encouragement of participation in such activities for those with deafness and hearing loss;
- (5) The advancement of human rights for those with deafness and hearing loss and the promotion of equality, diversity and integration with the hearing community;
- (6) The relief of those in need by reason of their deaf or hearing loss disability; and
- (7) Any other charitable purpose which provides or assists in providing facilities in the interest of social welfare with the objective of improving the conditions of life for those with deafness and hearing loss in the area of benefit.

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Report of the Trustees (including Directors' Report)
for the Year Ended 31 March 2023 - continued

Objectives continued

Vision:

Hands That Talk's vision is to engender pride in the Deaf community and its culture and language.

Mission:

Hands That Talk's mission is to promote a greater interest in and awareness of the Deaf community and create opportunities for further integration of the Deaf, hard of hearing and hearing communities.

ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

The principal activities of Hands That Talk can be defined in the following areas:

Supporting Deaf and Hard of Hearing People

During the financial year Hands That Talk secured funding from AIB, Causeway Coast and Glens Borough Council, Centra, Department for Communities, Dungiven Parish, Dunmore Community Benefit Fund, Evishgaran and Craiggore Community Benefit Fund, Halifax Foundation for Northern Ireland and Screwfix. With this financial support we upgraded our classroom and furniture shop, delivered programmes and undertook activities designed to reduce social isolation and promote inclusion for the Deaf Community. A key part of the service offered by Hands That Talk is supporting our members. By offering this support, we identified a need for classes to be facilitated in sign language, where possible.

Social Activities

A key activity of Hands That Talk is supporting, developing and delivering social activities that allow not only the Deaf community to come together, but also promote integration between the Deaf, hard of hearing and hearing communities.

We worked hard to attract members back into the centre and our social club meet regularly on Friday nights. This year some of the group activities included - bowls, sewing club, information sessions and cookery. We will keep adapting to the changing needs of our members as we continue to grow.

Education and Outreach

The cost of living crisis had a negative impact on our accredited BSL classes for Hearing people and we were unable to get enough numbers to run these. Coffee catch ups continue to be popular, and the venue varies to allow people to attend local to where they live. We collaborated with BDA to deliver a 6 week Teacher Training course with a view to providing more Sign Language Tutors for the future.

Upcycling furniture, reading and luncheon club, mental wellbeing, and intensive courses in BSL level 3 and Level 4 were all facilitated in sign language.

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Report of the Trustees (including Directors' Report)
for the Year Ended 31 March 2023 - continued

ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS continued

Interpreting

Hands That Talk provide sign language interpreters to support Deaf people in numerous situations such as healthcare appointments, parent-teacher meetings, accessing services and attending events. In 2022-23 we provided interpreters for 821 separate bookings, thus making a huge impact on the ability of Deaf people to interact with the hearing community in their first language. From 01/04/2023 Hands That Talk together with Sign Language Interactions have secured the contract for interpreters in medical settings for the next 3 years. Hands That Talk will continue to provide face to face interpreters within WHSCT for medical settings.

Social Economy

Hands That Talk's charity shop in our premises on Main Street, Dungiven and our furniture shop generates income to support our work with the Deaf Community and hard of hearing people. We encourage people to volunteer in the shop and in the office on a regular basis.

The charity continues to offer courses in upcycling furniture. Longer term we plan to use these skills to help the circular economy and the sustainability of the charity.

Future Plans

Hands That Talk plan to work in partnership, where possible, with other Community Groups; also to share space and resources. We look forward to these developments.

FINANCIAL REVIEW

The financial statements deal with all the income and expenditure of the charitable company, as well as its financial position at the year end. The results for the year and the financial position were considered satisfactory by the trustees.

At 31 March 2023, total charitable company funds were £419,564 (2022: £404,767), an increase of £14,797. Of the increase of £14,797 (2022: £4,693), £5,244 relates to restricted reserves (2022: £(48,089)), with a surplus of £9,553 (2022: £52,782) in unrestricted funds.

Unrestricted reserves at 31 March 2023 were £229,009 (2022: £219,456), of which £80,631 would be realisable only through a disposal of the building.

All monies received supported key objectives of the charitable company, funding charitable activity costs and support costs, as well as capital expenditure.

Reserves policy

The trustees' policy is to retain a level of free reserves which matches the needs of the charitable company both at the current time and in the foreseeable future. The Executive of the Board have set a Reserves Policy of a minimum level of unrestricted reserves held by the charitable company of the equivalent of six months core running and salary costs plus one month's other salaries and statutory redundancy pay. This currently equates to approximately £50,000 (2022: £50,000) and will be recalculated every 3 years, unless an earlier calculation is required through change of circumstances. A minimum level of £60,000 is preferred. Actual unrestricted reserves at present are £229,009 (2022: £219,456) in total, of which £3,000 is designated and £80,631 (2022: £80,028) is effectively tied up in the building and realisable only through disposal. Free reserves are £140,803 (2022: £82,806).

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Report of the Trustees (including Directors' Report)
for the Year Ended 31 March 2023 - continued

FINANCIAL REVIEW continued

Going Concern

The charitable company has reported a surplus of £14,797 for the current year ended 31 March 2023 (2022: surplus £4,693). The Balance Sheet shows a net asset position as at 31 March 2023 of £419,564 (2022: £404,767). Unrestricted funds have increased from £219,456 as at 31 March 2022 to £229,009 as at 31 March 2023, with free reserves standing at £140,803 (2022: £82,806). The Board is confident that with the renewal of grant funding from historical sources, increased effort in fund-raising activities and continued income derived from interpreting, coupled with an effective cost reduction strategy, the charitable company will be able to continue as a going concern for the next 12 months. For this reason, the trustees continue to adopt the Going Concern basis in preparing the financial statements. Further details regarding the adoption of the Going Concern basis can be found in the Accounting Policies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hands That Talk for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charitable company SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

ACCOUNTANT

A resolution at a previous AGM required the organisation to retender for accountants. Grace Taggart of CG Taggart Accountancy Services was subsequently appointed for an initial period of 1 year (2013/14). This has been extended every 2 years since and will now remain in force until further notice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the trustees on 27 September 2023.

SIGNED ON BEHALF OF THE BOARD:


Colleen Agnew
Chairperson

Report of the Independent Examiner to the Trustees of Hands That Talk

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 27.

Respective responsibilities of Trustees and examiner

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charitable company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- Follow the procedures laid down in the general directions given by the Charitable company Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charitable company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102)

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In connection with following the Directions of the Charity Commission for Northern Ireland I have found no matters that require to be drawn to your attention.

I confirm that I am a registered member of Chartered Accountants Ireland.

CG Taggart Accountancy Services
Chartered Accountants and Registered Auditor
Chartered Accountants Ireland

17 Cypress Crescent, Donaghadee, Co Down, BT21 0QG

27 September 2023

Hands That Talk
(A company limited by guarantee)

Statement of Financial Activities (incorporating Income and Expenditure Account)
for the Year Ended 31 March 2023

		Unrestricted fund	Restricted funds	31.03.23 Total funds	31.03.22 Total funds
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	39,955	35,370	75,325	37,768
Charitable activities	4	121,105	34,470	155,575	145,491
Other trading activities	5	15,906	-	15,906	14,222
Investments		<u>10</u>	<u>-</u>	<u>10</u>	<u>55</u>
Total income		176,976	69,840	246,816	197,536
Expenditure on:					
Raising funds	7	44	-	44	102
Charitable activities	8	<u>172,424</u>	<u>59,551</u>	<u>231,975</u>	<u>192,741</u>
Total expenditure		172,468	59,551	232,019	192,843
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		4,508	10,289	14,797	4,693
Gross transfers between funds	20	<u>5,045</u>	<u>(5,045)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,553	5,244	14,797	4,693
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>219,456</u>	<u>185,311</u>	<u>404,767</u>	<u>400,074</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>229,009</u></u>	<u><u>190,555</u></u>	<u><u>419,564</u></u>	<u><u>404,767</u></u>

The above amounts relate to continuing operations of the charitable company.

The statement of financial activities includes all gains and losses recognised in the year.

There is no difference between the net incoming resources for the years stated above and their historical cost equivalents.

The notes form part of these financial statements

Hands That Talk
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Balance Sheet
At 31 March 2023

	Notes	31.03.23 £	31.03.22 £
FIXED ASSETS:			
Tangible assets	16	252,433	266,791
CURRENT ASSETS:			
Stocks	17	5,843	6,454
Debtors	18	24,123	5,065
Cash at bank and in hand		<u>142,151</u>	<u>130,753</u>
		172,117	142,272
CREDITORS: amounts falling due within one year	19	(4,986)	(4,296)
		<u>167,131</u>	<u>137,976</u>
NET CURRENT ASSETS			
		<u>167,131</u>	<u>137,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		419,564	404,767
		<u>419,564</u>	<u>404,767</u>
TOTAL NET ASSETS		<u>419,564</u>	<u>404,767</u>
The funds of the charitable company:	20		
Unrestricted funds - general & reserves		226,009	165,356
Unrestricted funds - designated		3,000	54,100
Restricted funds		<u>190,555</u>	<u>185,311</u>
TOTAL CHARITY FUNDS		<u>419,564</u>	<u>404,767</u>

The Balance Sheet continues on the following page.

Hands That Talk
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Balance Sheet - continued
At 31 March 2023

Trustees' statements
for the year ended 31 March 2023

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27 September 2023 and were signed on its behalf by:



Colleen Agnew
Chairperson



Margaret Logue
Trustee

Company Registration number: NI 047688

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation of financial statements

The charitable company constitutes a public benefit entity as defined by FRS 102 and its operations and principal activities are disclosed in the Report of the Trustees.

The financial statements have been prepared in accordance with Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), applicable charity law, the Companies Act 2006 and United Kingdom Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a Going Concern basis.

The trustees are of the view that no material uncertainties exist related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a Going Concern, and that the immediate future of the charitable company for the next 12 months is secure. On this basis the assessment of the trustees is that the charitable company is a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charitable company. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company or which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income recognition policies

Items of income are recognised and included in the accounts when the charitable company is legally entitled to the income, any performance conditions attached to the item of income have been met or are fully within the control of the charitable company, the amount can be measured reliably and receipt is considered probable.

Income is deferred only when the charitable company has to fulfil conditions which are not fully within the control of the charitable company before being entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

Gifts in kind donated for resale in the charity shop are not recognised in the financial statements until they are sold and their income shown within recognised income from other trading activities.

Income from trading activities also includes income raised from fundraising events.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1.5 Expenditure and irrecoverable VAT

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Raising funds comprise the costs of running the shop and seeking voluntary contributions through fundraising events
- Charitable activities include the costs of activities undertaken to further the purposes of the charitable company and their associated support costs, including governance costs.

Support costs are those costs incurred in support of direct expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

The analysis of these costs is included in note 9.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Employee benefits

When employees have rendered service to the charitable company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.7 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings	-	4% Straight line
Office equipment	-	33% Reducing balance
Fixtures & fittings	-	33% Reducing balance

The carrying value of the tangible fixed assets is reviewed annually for impairment in period to determine if events or changes in circumstances indicate the carrying value may not be recoverable.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1.10 Debtors receivable within one year

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Any losses arising from impairment are recognised in expenditure.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial Instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction price and subsequently measured at settlement value.

1.15 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical judgements in applying the charitable company's accounting policies. There are no critical accounting estimates and assumptions.

2. LEGAL STATUS

The charitable company is a company limited by guarantee incorporated in the United Kingdom and registered in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

The charitable company's registered office is given on page 1 of the Report of the Trustees.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INCOME FROM DONATIONS & LEGACIES

	31.03.23	31.03.22
	£	£
Gifts	3,165	2,945
Grants:		
HMRC Job Retention Scheme	-	2,240
Work experience grant	250	-
Allied Irish Bank	5,000	-
The Community Foundation/Dunmore Community Benefit Fund	2,500	-
The Screwfix Foundation – property repairs	5,000	-
Department for the Communities – building works & equipment	6,870	-
Halifax Foundation for Northern Ireland - salaries	20,500	-
The Tudor Trust – salaries	-	15,000
Causeway Coast & Glens Borough Council – Community development	3,500	2,000
Causeway Coast & Glens BC – Recovery Revitalisation	-	550
Department for the Communities – Access to Work - salaries	28,540	13,760
WHST – ICT & software licence	-	1,273
	<u>75,325</u>	<u>37,768</u>

Of the £75,325 received in year ended 2023 (2022: £37,768), £35,370 was restricted funds (2022: £3,823) and £39,955 (2022: £33,945) unrestricted funds.

Government grants included in Income from Donations & Legacies amounted to £39,160 (2022: £19,823).

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		31.03.23 £	31.03.22 £
The Community Foundation/Evishagaran & Craigigore Wind Farms Community Benefit Fund – Use it. Re-use it.	Salaries	5,000	-
Department for Communities – New Year, New You	Salaries & activities	-	9,613
Department for Communities – Providing Choices	Salaries	1,029	-
Department for Communities/Sign Language Partnership Group – Post Pandemic	Salaries/facilitators	25,779	-
Causeway Coast and Glens Borough Council – Social Connections	Activities	500	-
Interpreting		116,011	131,909
Course fees		1,257	2,624
Exam fees		1,317	150
B S L resources		2,520	1,195
Social Club	Events	1,509	-
Sewing group	Activities	<u>653</u>	<u>-</u>
		<u>155,575</u>	<u>145,491</u>

Of the £155,575 received in year ended 2023 (2022: £145,491), £34,470 was restricted funds (2022: £9,613) and £121,105 (2022: £135,878) unrestricted funds.

Government grants included in Income from Charitable Activities amounted to £27,308 (2022: £9,613).

5. INCOME FROM OTHER TRADING ACTIVITIES

		31.03.23 £	31.03.22 £
Shop income		9,883	7,948
Gift Aid		1,111	1,708
Room hire		<u>4,912</u>	<u>4,566</u>
		<u>15,906</u>	<u>14,222</u>

Of the £15,906 received in year ended 2023 (2022: £14,222), £nil was restricted funds (2022: £nil) and £15,906 (2022: £14,222) unrestricted funds.

6. NON-EXCHANGE TRANSACTIONS

The charitable company has benefitted from the contribution of unpaid general volunteers. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. EXPENDITURE ON RAISING FUNDS

	31.03.23 £	31.03.22 £
Shop costs	44	102
	<u>44</u>	<u>102</u>

Of the £44 expenditure in year ended 2023 (2022: £102), £nil was restricted funds (2022: £nil) and £44 (2022: £102) unrestricted funds.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

Year ended 31 March 2023	Activities undertaken directly £	Support costs £	Total costs £
Unrestricted funds			
General fund	117,399	55,025	172,424
Restricted funds			
The Clothworkers' Foundation – capital grant	1,581	-	1,581
Co-operation Ireland – capital grant	1,150	-	1,150
The Wesleyan Foundation – capital grant	106	-	106
Screwfix – capital grant	200	-	200
Department of Agriculture, Environment and Rural Affairs – capital grant	6,939	-	6,939
Causeway Coast & Glens Borough Council – capital grant	1,851	-	1,851
The Rank Foundation – capital grant	20	-	20
The Community Foundation/Evishagaran & Craiggore Wind Farms Community Benefit Fund – Use it. Re-use it.	3,131	-	3,131
Department for Communities – New Year, New You - activities	1,069	-	1,069
Department for Communities – Providing Choices	-	1,029	1,029
Department for Communities – Building works & equipment	124	-	124
Department for Communities/SLPG – Post Pandemic	17,767	-	17,767
Halifax Foundation for Northern Ireland	-	20,000	20,000
Causeway Coast & Glens BC – Community development	-	3,500	3,500
Social Club	-	1,084	1,084
	<u>33,938</u>	<u>25,613</u>	<u>59,551</u>
Total Charitable Expenditure	<u>151,337</u>	<u>80,638</u>	<u>231,975</u>

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES continued

Year ended 31 March 2022	Activities undertaken directly £	Support costs £	Total costs £
Unrestricted funds			
General fund	88,097	44,392	132,489
Restricted funds			
The Clothworkers' Foundation – capital grant	2,131	-	2,131
Co-operation Ireland – capital grant	1,150	-	1,150
The Wesleyan Foundation – capital grant	106	-	106
Screwfix – capital grant	200	-	200
Department of Agriculture, Environment and Rural Affairs – capital grant	6,939	-	6,939
Causeway Coast & Glens Borough Council – capital grant	1,851	-	1,851
The Rank Foundation – capital grant	20	-	20
Causeway Coast & Glens BC – Running costs	-	2,000	2,000
Causeway Coast & Glens BC – Recovery Revitalisation	-	550	550
The Wesleyan Foundation - activities	8,881	-	8,881
Department for Communities – New Year, New You - activities	8,544	-	8,544
Department for Communities – Train the Tutor	-	7,880	7,880
Halifax Foundation for Northern Ireland	20,000	20,000	20,000
	29,822	30,430	60,252
Total Charitable Expenditure	<u>117,919</u>	<u>74,822</u>	<u>192,741</u>

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. SUPPORT COSTS

	31.03.23	31.03.22
	£	£
Salaries & Pensions	58,272	54,016
Professional fees	900	720
Training	-	119
Travel	197	276
Water rates	503	551
Insurance	3,358	3,870
Heat & light	4,178	2,037
Cleaning	230	471
Repairs	1,183	1,840
Refreshments	1,068	507
Printing, postage & stationery	469	1,012
Telephone	1,401	1,480
Computer costs	1,089	1,305
Subscriptions	618	466
Bad debt provision	121	98
Depreciation	3,447	3,573
Loss on disposal	15	-
General expenses	1,323	301
Website	90	-
Bank fees	398	180
Governance costs (note 10)	<u>1,778</u>	<u>2,000</u>
	<u>80,638</u>	<u>74,822</u>

10. GOVERNANCE COSTS

	31.03.23	31.03.22
	£	£
Legal fees	13	500
Independent examination	<u>1,765</u>	<u>1,500</u>
	<u>1,778</u>	<u>2,000</u>

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging/(crediting):

	31.03.23	31.03.22
	£	£
Cost of independent examination	1,765	1,500
Depreciation – tangible fixed assets	15,295	15,970
Employer's contributions to defined contribution scheme	1,788	411
Bank interest	<u>(10)</u>	<u>(55)</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

Staff costs were as follows:

	31.03.23	31.03.22
	£	£
Salaries and wages	70,839	62,969
Pension costs – defined contribution scheme	1,788	411
Movement on holiday pay accrual	<u>(120)</u>	<u>(628)</u>
	<u>72,507</u>	<u>62,752</u>

No employee received emoluments in excess of £60,000 (2022: nil).

Key management personnel received £24,084 in the year ended 31 March 2023 (2022: £21,588).

The number of employees during the year was as follows:

	31.03.23	31.03.22
Direct, support and governance	<u>7</u>	<u>6</u>

TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 March 2023, Colleen Agnew, trustee, was paid a total of £534 for teaching and other professional services (2022: £530) during the year and £775 after the year end for services provided during the year.

There were no other instances of payment of trustee's remuneration or other benefits for the years ended 31 March 2022 or 2023.

Trustees' expenses

There were no trustees' expenses paid for the years ended 31 March 2022 or 2023.

13. PENSION COMMITMENTS

The charitable company contributes to a defined contributions pension scheme. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the funds and amounted to £1,788 (2022: £411).

14. RELATED PARTY TRANSACTIONS

There have been no related party transactions in the reporting period that require disclosure, except as disclosed in Note 12.

15. CORPORATION TAX

The charitable company is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. TANGIBLE FIXED ASSETS

	Long leasehold Land & Buildings £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	327,986	22,933	8,978	359,897
Additions	-	-	952	952
Disposals	-	(12,486)	(954)	(13,440)
At 31 March 2023	<u>327,986</u>	<u>10,447</u>	<u>8,976</u>	<u>347,409</u>
DEPRECIATION				
At 1 April 2022	67,120	19,380	6,606	93,106
Charge for year	13,008	1,179	1,108	15,295
Eliminated on disposals	-	(12,471)	(954)	(13,425)
At 31 March 2023	<u>80,128</u>	<u>8,088</u>	<u>6,760</u>	<u>94,976</u>
NET BOOK VALUE				
At 31 March 2023	<u>247,858</u>	<u>2,359</u>	<u>2,216</u>	<u>252,433</u>
At 31 March 2022	<u>260,866</u>	<u>3,553</u>	<u>2,372</u>	<u>266,791</u>

Long leasehold Land & Buildings represents the purchase and extension for the creation of a community hub of 116 Main Street, Dungiven, the building occupied by the charitable company for several years now. This was partly funded by the Department of Agriculture, Environment and Rural Affairs and Causeway Coast & Glens Borough Council. A Debenture dated 4 July 2017 refers to compliance obligations contained in the letter of offer which remain in place for a period of ten years and provides covenants and restrictions for repayment of the grant in the event of a breach of the deed.

17. STOCKS

	31.03.23 £	31.03.22 £
Goods for resale	<u>5,843</u>	<u>6,454</u>

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. DEBTORS

	31.03.23	31.03.22
	£	£
Trade debtors	13,964	954
Other debtors	<u>10,159</u>	<u>4,111</u>
	<u>24,123</u>	<u>5,065</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Bank loans and overdrafts	145	372
Trade creditors	200	-
Accruals & deferred income	3,669	3,294
Taxation & Social security	592	630
Other creditors	<u>380</u>	<u>-</u>
	<u>4,986</u>	<u>4,296</u>

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. FUNDS OF THE CHARITABLE COMPANY

Year ended 31 March 2023	At 01/04/22 £	Net movement in funds £	Transfers between funds £	At 31/03/23 £
Unrestricted funds				
General fund, including reserves	165,356	4,508	56,145	226,009
Designated funds (see below)	<u>54,100</u>	<u>-</u>	<u>(51,100)</u>	<u>3,000</u>
	219,456	4,508	5,045	229,009
Restricted funds				
The Clothworkers' Foundation – capital grant	2,147	(1,581)	(566)	-
Co-operation Ireland – capital grant	1,150	(1,150)	-	-
The Wesleyan Foundation – capital grant	108	(106)	(2)	-
Screwfix – capital grant	4,400	(200)	(4,200)	-
Department of Agriculture, Environment and Rural Affairs – capital grant	138,962	(6,939)	-	132,023
Causeway Coast & Glens Borough Council – capital grant	37,055	(1,851)	-	35,204
The Rank Foundation – capital grant	420	(20)	(400)	-
The Community Foundation/Evishagaran & Craiggore Wind Farms Community Benefit Fund – Use it. Re-use it.	-	1,869	-	1,869
The Screwfix Foundation – property repairs	-	5,000	-	5,000
Department for Communities – New Year, New You	1,069	(1,069)	-	-
Department for Communities – Building works & equipment	-	6,746	-	6,746
Department for Communities/SLPG – Post Pandemic	-	8,012	-	8,012
Causeway Coast and Glens Borough Council – Social Connections	-	500	-	500
Social Club	-	425	133	558
Sewing group	-	653	(10)	643
	<u>185,311</u>	<u>10,289</u>	<u>(5,045)</u>	<u>190,555</u>
TOTAL FUNDS	<u><u>404,767</u></u>	<u><u>14,797</u></u>	<u><u>-</u></u>	<u><u>419,564</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. FUNDS OF THE CHARITABLE COMPANY continued

Designated funds comprise the following:

	31.03.23	31.03.22
	£	£
Contingent liability (note 22)	-	35,000
Mental Health programmes	-	7,000
Recreational courses	-	4,100
Equipment (chairs & door)	-	5,000
Painting	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>54,100</u>

At 31 March 2023, £51,100 of previously designated funds were no longer required to be set aside as earmarked for future projects or commitments and were transferred back to the general fund.

A total of £5,045 was transferred from restricted to unrestricted reserves. Of this total, £5,168 related to the transfer of the Net Book Values of capitalised building materials (£4,200) and capitalised equipment (£968) over which there is no longer a restriction.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. FUNDS OF THE CHARITABLE COMPANY continued

Year ended 31 March 2022	At 01/04/21 £	Net movement in funds £	Transfers between funds £	At 31/03/22 £
Unrestricted funds				
General fund, including reserves	166,674	51,509	(52,827)	165,356
Designated funds (see below)	-	-	54,100	54,100
	166,674	51,509	1,273	219,456
Restricted funds				
The Clothworkers' Foundation – capital grant	4,278	(2,131)	-	2,147
Co-operation Ireland – capital grant	2,300	(1,150)	-	1,150
The Wesleyan Foundation – capital grant	214	(106)	-	108
Screwfix – capital grant	4,600	(200)	-	4,400
Department of Agriculture, Environment and Rural Affairs – capital grant	145,901	(6,939)	-	138,962
Causeway Coast & Glens Borough Council – capital grant	38,906	(1,851)	-	37,055
The Rank Foundation – capital grant	440	(20)	-	420
The Wesleyan Foundation – salaries & activities	8,881	(8,881)	-	-
Department for Communities – New Year, New You	-	1,069	-	1,069
Department for Communities – Train the Tutor - salaries	7,880	(7,880)	-	-
WHST – ICT & software licence	-	1,273	(1,273)	-
Halifax Foundation for Northern Ireland - salaries	20,000	(20,000)	-	-
	233,400	(46,816)	(1,273)	185,311
TOTAL FUNDS	<u>400,074</u>	<u>4,693</u>	<u>-</u>	<u>404,767</u>

The transfer of £1,273 relates to expenditure in connection with a retrospective restricted grant, originally treated as unrestricted.

Hands That Talk
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. FUNDS OF THE CHARITABLE COMPANY continued

Net movement in funds, included in the above are as follows:

Year ended 31 March 2023	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,976	(172,468)	4,508
Restricted funds			
The Clothworkers' Foundation – capital grant	-	(1,581)	(1,581)
Co-operation Ireland – capital grant	-	(1,150)	(1,150)
The Wesleyan Foundation – capital grant	-	(106)	(106)
Screwfix – capital grant	-	(200)	(200)
Department of Agriculture, Environment and Rural Affairs – capital grant	-	(6,939)	(6,939)
Causeway Coast & Glens Borough Council – capital grant	-	(1,851)	(1,851)
The Rank Foundation – capital grant	-	(20)	(20)
The Community Foundation/Evishagaran & Craiggore Wind Farms Community Benefit Fund – Use it. Re-use it.	5,000	(3,131)	1,869
The Screwfix Foundation – property repairs	5,000	-	5,000
Department for Communities – New Year, New You		(1,069)	(1,069)
Department for Communities – Providing Choices	1,029	(1,029)	-
Department for Communities – Building works & equipment	6,870	(124)	6,746
Department for Communities/SLPG – Post Pandemic	25,779	(17,767)	8,012
Halifax Foundation for Northern Ireland - salaries	20,000	(20,000)	-
Causeway Coast & Glens BC – Community development	3,500	(3,500)	-
Causeway Coast & Glens BC – Social Connections	500	-	500
Social Club	1,509	(1,084)	425
Sewing group	653	-	653
	<u>69,840</u>	<u>(59,551)</u>	<u>10,289</u>
TOTAL FUNDS	<u>246,816</u>	<u>(232,019)</u>	<u>14,797</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. FUNDS OF THE CHARITABLE COMPANY continued

Net movement in funds, included in the above are as follows:

Year ended 31 March 2022	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,100	(132,591)	51,509
Restricted funds			
The Clothworkers' Foundation – capital grant	-	(2,131)	(2,131)
Co-operation Ireland – capital grant	-	(1,150)	(1,150)
The Wesleyan Foundation – capital grant	-	(106)	(106)
Screwfix – capital grant	-	(200)	(200)
Department of Agriculture, Environment and Rural Affairs – capital grant	-	(6,939)	(6,939)
Causeway Coast & Glens Borough Council – capital grant	-	(1,851)	(1,851)
The Rank Foundation – capital grant	-	(20)	(20)
Causeway Coast & Glens BC – running costs	2,000	(2,000)	-
Causeway Coast & Glens BC – Recovery Revitalisation	550	(550)	-
The Wesleyan Foundation	-	(8,881)	(8,881)
Department for Communities – New Year, New You	9,613	(8,544)	1,069
Department for Communities – Train the Tutor - salaries	-	(7,880)	(7,880)
WHSCT – ICT & software licence	1,273	-	1,273
Halifax Foundation for Northern Ireland - salaries	-	(20,000)	(20,000)
	<u>13,436</u>	<u>(60,252)</u>	<u>(46,816)</u>
TOTAL FUNDS	<u>197,536</u>	<u>(192,843)</u>	<u>4,693</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

21. ANALYSIS OF TOTAL ASSETS LESS CURRENT LIABILITIES BETWEEN FUNDS

			31.03.23
Year ended 31 March 2023	Unrestricted fund £	Restricted funds £	Total funds £
Fixed assets	85,206	167,227	252,433
Stocks	5,843	-	5,843
Debtors	15,349	8,774	24,123
Cash at bank & in hand	126,597	15,554	142,151
Creditors due within one year	<u>(3,986)</u>	<u>(1,000)</u>	<u>(4,986)</u>
	<u>229,009</u>	<u>190,555</u>	<u>419,564</u>

			31.03.22
Year ended 31 March 2022	Unrestricted fund £	Restricted funds £	Total funds £
Fixed assets	82,550	184,241	266,791
Stocks	6,454	-	6,454
Debtors	2,662	2,403	5,065
Cash at bank & in hand	131,086	(333)	130,753
Creditors due within one year	<u>(3,296)</u>	<u>(1,000)</u>	<u>(4,296)</u>
	<u>219,456</u>	<u>185,311</u>	<u>404,767</u>

22. CONTINGENT LIABILITIES

A contingent liability exists to repay any grants received should certain conditions not be fulfilled by the charitable company.

23. CAPITAL COMMITMENTS

The Board of Trustees is the ultimate controlling party.

24. CONTROLLING PARTY

There were no capital commitments at the balance sheet date not included in the Balance Sheet.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

25. GOING CONCERN

The charitable company has reported a surplus of £14,797 for the current year ended 31 March 2023 (2022: surplus £4,693). The Balance Sheet shows a net asset position as at 31 March 2023 of £419,564 (2022: £404,767). Unrestricted funds have increased from £219,456 as at 31 March 2022 to £229,009 as at 31 March 2023, although of these only £140,803 represent free reserves (2022: £82,806).

The WHSCT contract for interpreting services which accounted for £116,011 income (2022: £131,909), over 47% of total income (2022: over 66%) has been renewed until 31 March 2026.

The Board is confident that with the renewal of grant funding from historical sources, increased effort in fund-raising activities and continued income derived from interpreting, coupled with an effective cost reduction strategy, the charitable company will be able to continue as a going concern for the next 12 months.

Hands That Talk
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Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23 £	31.03.22 £
Income and endowments from:		
Donations and legacies		
Donations from individuals	3,165	2,945
Grants	<u>72,160</u>	<u>34,823</u>
	75,325	37,768
Charitable activities		
Grants	32,308	9,613
Interpreting	116,011	131,909
Course fees	1,257	2,624
Exam fees	1,317	150
B S L resources	2,520	1,195
Social Club	1,509	-
Sewing group	<u>653</u>	<u>-</u>
	155,575	145,491
Other trading activities		
Shop	9,883	7,948
Gift Aid	1,111	1,708
Room hire	<u>4,912</u>	<u>4,566</u>
	15,906	14,222
Investments	10	55
Total income	246,816	197,536
Expenditure on:		
Raising funds		
Shop expenses	<u>44</u>	<u>102</u>
	44	102
Charitable activities – Direct Costs		
Movement in stock	611	(4,510)
Interpreters	82,011	69,493
Access to Work	26,790	16,320
Facilitators	10,179	11,635
Program material costs	124	-
Transport	-	240
Salaries	14,235	8,736
Course fees	2,535	714
Exam fees	1,920	2,894
Social Club	1,084	-
Depreciation	<u>11,848</u>	<u>12,397</u>
	151,337	117,919

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23	31.03.22
	£	£
Charitable activities – Support Costs		
Salaries & Pension	58,272	54,016
Professional fees	900	720
Training	-	119
Travel	197	276
Water rates	503	551
Insurance	3,358	3,870
Heat and light	4,178	2,037
Cleaning	230	471
Repairs	1,183	1,840
Refreshments & functions	1,068	507
Printing, postage and stationery	469	1,012
Telephone	1,401	1,480
Computer costs	1,089	1,305
Subscriptions	618	466
Bad debt provision	121	98
Depreciation	3,447	3,573
Loss on disposal	15	-
General expenses	1,323	301
Website	90	-
Bank fees	398	180
	<u>78,860</u>	<u>72,822</u>
Governance costs		
Accountancy fees	1,765	1,500
Legal & professional	13	500
	<u>1,778</u>	<u>2,000</u>
Total resources expended	232,019	192,843
Net Income/(Expenditure)	<u>14,797</u>	<u>4,693</u>

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