

Aghalee Village Hall

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	3.1	3,010	76,656	79,666	2,980	24,887	27,867
Activities for generating funds	3.2	17,885	-	17,885	15,033	-	15,033
Investments	3.3	265	-	265	427	-	427
Other income	3.4	939	-	939	1,070	-	1,070
Total incoming resources		22,099	76,656	98,755	19,510	24,887	44,397
Resources Expended							
Charitable activities	4.1	32,711	59,687	92,398	60,622	23,944	84,566
Net incoming/outgoing resources before transfers		(10,612)	16,969	6,357	(41,112)	943	(40,169)
Gross transfers between funds		14,077	(14,077)	-	2,630	(2,630)	-
Net movement in funds for the financial year		3,465	2,892	6,357	(38,482)	(1,687)	(40,169)
Reconciliation of funds:							
Total funds beginning of the year	14	229,325	24,982	254,307	267,807	26,669	294,476
Total funds at the end of the year		232,790	27,874	260,664	229,325	24,982	254,307

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.


**Aghalee Village Hall
BALANCE SHEET**

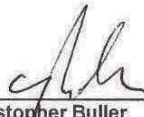
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	196,088	202,610
Current Assets			
Debtors	11	1,110	737
Cash at bank and in hand		65,429	53,715
		66,539	54,452
Creditors: Amounts falling due within one year	12	(1,963)	(2,755)
Net Current Assets		64,576	51,697
Total Assets less Current Liabilities		260,664	254,307
Funds			
Restricted funds		27,874	24,982
Designated funds (Unrestricted)		196,088	202,610
General fund (unrestricted)		36,702	26,715
Total funds	14	260,664	254,307

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 18th March 2026 and signed on its behalf by


Anne Miskelly
Trustee


Christopher Buller
Trustee

Aghalee Village Hall

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Aghalee Village Hall is a charity incorporated in Northern Ireland. The registered office of the company is which is also the principal place of business of the company The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	20% Reducing Balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Aghalee Village Hall

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME				2025	2024
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	£	£
		£	£	£	£
	Voluntary Income	<u>3,010</u>	<u>76,656</u>	<u>79,666</u>	<u>27,867</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Activities to Generate Funds	<u>17,885</u>	<u>-</u>	<u>17,885</u>	<u>15,033</u>
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Investments	<u>265</u>	<u>-</u>	<u>265</u>	<u>427</u>
3.4	OTHER INCOME	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Solar Panel Income	<u>939</u>	<u>-</u>	<u>939</u>	<u>1,070</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
		£	£	£	£
	Cost of Charitable Activities	<u>-</u>	<u>-</u>	<u>92,398</u>	<u>92,398</u>
					<u>84,566</u>
5.	ANALYSIS OF CHARITABLE EXPENDITURE			2025	2024
				£	£
	Legal & Professional			1,515	6,515
	Sundry Costs			968	1,753
	Direct Programme Costs			50,794	20,863
	Heat & Light			3,307	2,939
	Wages & Salaries			263	5,721
	Membership & Subscriptions			1,139	657
	Depreciation			6,522	6,902
	Repairs & Maintenance			19,247	27,150
	Bank Fees			276	249
	Printing, Postage & Stationery			3,683	4,881
	General Admin Costs			4,684	6,936
				<u>92,398</u>	<u>84,566</u>
6.	INCOMING RESOURCES				

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied

Aghalee Village Hall

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025
to particular categories of income:

-Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable

Income from investments is included in the year in which it is receivable.

7. NET INCOMING RESOURCES	2025	2024	
	£	£	
Net Incoming Resources are stated after charging/(crediting):			
Depreciation of tangible assets	6,522	6,902	
	<u> </u>	<u> </u>	
8. INVESTMENT AND OTHER INCOME	2025	2024	
	£	£	
Bank interest	265	427	
	<u> </u>	<u> </u>	
9. EMPLOYEES AND REMUNERATION			
The staff costs comprise:	2025	2024	
	£	£	
Wages and salaries	263	5,721	
	<u> </u>	<u> </u>	
10. TANGIBLE FIXED ASSETS			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 31 December 2025	250,000	65,335	315,335
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	55,000	57,725	112,725
Charge for the financial year	5,000	1,522	6,522
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	60,000	59,247	119,247
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	190,000	6,088	196,088
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	195,000	7,610	202,610
	<u> </u>	<u> </u>	<u> </u>
11. DEBTORS	2025	2024	
	£	£	
Prepayments and accrued income	1,110	737	
	<u> </u>	<u> </u>	

Aghalee Village Hall

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

12. CREDITORS					
Amounts falling due within one year				2025	2024
				£	£
Accruals and deferred income				1,963	2,755
13. RESERVES				2025	2024
				£	£
At the beginning of the year				254,307	294,476
Surplus/(Deficit) for the financial year				6,357	(40,169)
At the end of the year				260,664	254,307
14. FUNDS					
14.1 RECONCILIATION OF MOVEMENT IN FUNDS				Unrestricted Funds	Restricted Funds
				£	£
At 1 January 2024				267,807	26,669
Movement during the financial year				(38,482)	(1,687)
At 31 December 2024				229,325	24,982
Movement during the financial year				3,465	2,892
At 31 December 2025				232,790	27,874
14.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 January			between	31 December
	2025			funds	2025
	£	£	£	£	£
Restricted funds					
Lisburn & Castlereagh City Council Xmas Awards 4 All	274	1,000	639	151	786
Lisburn & Castlereagh City Council Community Service	-	19,740	15,657	-	4,083
Truemark	4,345	4,235	1,909	(6,671)	-
Club Subs	1,724	5,000	4,900	72	1,896
Hedley Foundation	979	239	-	-	1,218
Enkalon Foundation	1,025	-	953	(72)	-
The National Lottery Community Fund Northern Ireland	500	-	-	(500)	-
Lisburn & Castlereagh City Council Facilities - Digital Hub	16,135	29,047	(25,291)	-	19,891
Lisburn & Castlereagh City Council DIY	-	8,590	(8,606)	16	-
Garfield Weston Foundation	-	1,305	(1,732)	427	-
	-	7,500	-	(7,500)	-
	24,982	76,656	59,687	(14,077)	27,874
Unrestricted funds					
Building Fund	202,610	-	6,522	-	196,088
Unrestricted General	26,715	22,099	26,189	14,077	36,702
	229,325	22,099	(32,711)	14,077	232,790
Total funds	254,307	98,755	92,398	-	260,664

Aghalee Village Hall

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

16. TRUSTEE REMUNERATION

No trustee received any payment for acting as a Trustee during the current or preceding financial year. Three trustees were reimbursed for programme expenses paid personally, these totalled to £6,747 (2024 - £5,698). One separate trustee was paid £6,635 (2024 - £NIL) for painting and decorating services for the charity. Following a normal tender process the company in which the trustee is part won the contract for the painting and decorating services.

17. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners, Daly Park & Company Ltd, received a fee for independent examination of £1,440 (2024 - £1,440).