

Company registered number: NI031276  
Charity registered number: NI100141

**FORTH SPRING INTER COMMUNITY GROUP**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FORTH SPRING INTER COMMUNITY GROUP**

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**Trustees' Annual Report (Incorporating the Director's Report)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 6 September 1996 and registered with the Charity Commission for Northern Ireland on 16 June 2014.

**COMPANY REGISTRATION NUMBER**

NI031276

**REGISTERED CHARITY NUMBER**

NI100141

**CHAIRPERSON**

E Petersen

**TRUSTEES / DIRECTORS**

E Petersen  
C Fitzpatrick  
Dr J Meegan  
H Smith  
D Harvey        Resigned 1st May 2024  
C O'Doherty  
D Quinn  
L O'Lynn        Resigned 1st March 2023  
J Chalk         Resigned 14th March 2023

**REGISTERED OFFICE**

373-375 Springfield Road  
Belfast  
BT12 7DG

**INDEPENDENT EXAMINER**

Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

**FORTH SPRING INTER COMMUNITY GROUP  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees' Annual Report (Incorporating the Director's Report)**

The Trustees present their annual report together with the financial statements of the company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

**Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and Performance**

Forthspring Inter Community Group has had a very productive year.

This of course would not have been possible without the dedication and commitment of our staff and volunteers, who kept the organisation running, and provided vital services to the local community.

Our highlights include:

- Consistent regular attendances of children at creative free play sessions
- The dedicated commitment of local and international volunteers
- Significant engagement with our Detached Youth Workers
- Sustained interventions with children and young people
- Children's Counselling
- Developing partnership with local schools through T:BUC
- Evolving partnership with The Peace Foundation
- Adult Counselling
- Pensioners lunches
- Family lunches
- Self-care, massage, reflexology, and wellbeing sessions
- Exercise classes, adult education and online accredited courses

**Programme Work**

Forthspring is all about bringing people together for positive experiences and relationship building.

**MUMO**

Working with Springfield Primary and St Clare's Primary, as well as local families, the project helped children in transition and supported parents with behavioral support.

A range of programmes are delivered in the primary schools by the MUMO children's support workers, with a MUMO family engagement worker attached to each school. Programmes include transition (from P7 to Year 8), team building, mindfulness, numeracy, literacy, lego-therapy, nurture groups, gardening groups, bullet point journaling, communication and bereavement work. MUMO staff work closely with school staff, providing intervention support for the most vulnerable children as well as class-based programmes.

There is a Relate NI counsellor linked to each school, providing counselling supports for children and parents. Referrals to the counsellor usually come from the school.

### **Youth Matters**

Our Youth Matters programme included sessions on

- Mental Health and wellbeing
- Positive self-talk and peer relations
- Good relations
- Active Citizenship workshops
- Social action projects

We did a range of outdoor activities targeted at improving young people's mental health with Reach Your Peak; Cook It challenges, and Art Around the World classes. The loyalty and commitment of the young people to the staff and volunteers have been fantastic, and great evidence of the impact our community relations youth work has had.

### **Springers**

Our Springers Afterschool Childcare Programme has gone from strength to strength. We have capacity for 20 each day and we welcome over 30 different young people each week.

The children engage in our creative educational play programme – sometimes taking over our social media feed to tell the community how brilliant they are.

We are thankful to Bright Start for their financial support which helped us sustain our provision and local employment.

### **Community Groups:**

Our groups include

- AA – this group offers peer support to those battling addictions
- Bereavement Group – their Monday meeting helps
- Tea Dancers
- Art Group
- AutismNI – monthly meet up to offer peer support
- Exercise classes - Yoga, Zumba, LBT groups met weekly
- BMCA – Friday meet up for weekly prayers
- Gardening Group – weekly meet up to maintain the garden and grow their own veg
- Soul Space
- Men's Shed

## **Trustees' Annual Report (Incorporating the Director's Report)**

### **Building Maintenance**

We have engaged in a number of improvement works throughout the building including emergency lighting and updating all of our fire safety equipment. We painted the front of the building and plan to paint the rest of the building in the coming months.

### **External Relationships**

Forthspring continues to work with Belfast Multi Cultural Association. The group use our centre each week and we happily embrace the diversity their presence brings to our society.

We have continued our working relationship with City Life Church in respect of joint funding from the Department for Communities.

Our work with schools has been cemented this year with our gardening projects in partnership with GrowNI and PPR. Confidence building workshops and personal develop sessions in the garden have allowed local young people to grow in our post Covid community.

### **Staff and Volunteers**

This year we have had over 450 hours of local and international volunteering and are thankful to everyone who has made a positive contribution to Forthspring in a very challenging situation throughout the pandemic.

Our people are our greatest resource and we appreciate their dedication and commitment to the organisation.

### **Financial Review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Trustees' Annual Report (Incorporating the Director's Report)**

**Plans for Future Period**

The Trustees will continue to develop an effective organization.

We intend to grow and strengthen the board with suitably qualified and experienced new members.

We anticipate the arrival of new staff to facilitate our growth as an organization.

We will continue to review and refine our strategic plan and develop an operational plan to meet our current objectives and to seek new opportunities to see our work move forward effectively.

We also agreed to purchase our building and were successful in securing Levelling Up Funding in January 2024 to complete the sale.

We will continue to strengthen and develop existing and new strategic partnerships with other groups and agencies.

We will continue to develop our relationships with a wide and growing range of funders across all sectors.

We will focus on building effective partnerships government and key agencies with responsibility for peace building, family support and community development.

We will continue to develop our strong networks in the communities where we are situated and be listening and responsive to their expressed needs and challenges.

We intend to pursue international partnerships including cross border and in other countries for the development of interesting future projects.

**Our Communications**

We will develop the use of a broad range of media to communicate our work more clearly and effectively.

We will develop a digital marketing plan as we move forward.

We will seek to develop a coherent and united brand across the various aspects of our work.

We will develop a range of promotional strategies to enhance the profile of our work and develop a clear and informed voice in keeping with our vision as an organization.

**Our Programmes**

We intend to develop our existing programmes which offer significant support to families and young people. There is the potential to extend the influence and opportunities for our existing work to develop more widely which we will explore and encourage.

We will develop new and innovative programmes to promote our peace building mission across our community, seeking to collect and give voice to the hopes and dreams for the future of our community.

We intend to ensure appropriate access to adequate facilities and resources to allow us to develop and expand our services.

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**Trustees' Annual Report (Incorporating the Director's Report)**

**Our Interface work**

We intend to actively engage with the issues within the interface area where we are located. We will design a specific strategy to involve our local community, government and relevant authorities in conversation about a positive visionary future for the interface around us.

We will further refine and implement our business plan and feasibility study to develop our building and context in a way that will enhance our services to the community.

We will network widely and representatively across our community to listen carefully to a range of perspectives and hopes for better less divided future.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Fitzpatrick  
C O'Doherty  
D Harvey  
E Peterson  
J Meegan  
H Smith  
D Quinn

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Statement of trustees' responsibilities**

The trustees, who are also the directors of Forth Spring Inter Community Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charities SORP 2019 (FRS102);-make judgements and estimates that are reasonable and prudent; and  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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**Trustees' Annual Report (Incorporating the Director's Report)**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

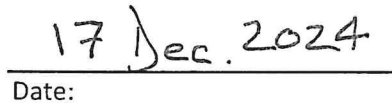
**Disclosure of Information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
\_\_\_\_\_

E Peterson  
Trustee

  
\_\_\_\_\_

Date:

**FORTH SPRING INTER COMMUNITY GROUP  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTH SPRING INTER COMMUNITY GROUP**

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 11 and 12.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the company is not subject to audit under company law, and is eligible for Independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

**Independent examiner's statement**

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTH SPRING INTER COMMUNITY GROUP**

**Independent examiner's statement continued...**

- (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities: have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Tony Clarke  
53 Andersonstown Road  
Belfast  
BT11 9AG

17-12-24

Date:

FORTH SPRING INTER COMMUNITY GROUP  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted £	Restricted £	Year to 31-Mar-24 TOTAL £	Year to 31-Mar-23 TOTAL £
<b>Income from:</b>					
Voluntary Income	2 ( a )	57,223	-	57,223	-
Generated Funds	2 ( b )	-	343,783	343,783	438,349
Investment Income	2 ( c )	-	-	-	-
<b>Total Income</b>		<b>57,223</b>	<b>343,783</b>	<b>401,006</b>	<b>438,349</b>
<b>Expenditure on:</b>					
Charitable Activities	4	74,918	392,668	467,586	436,650
<b>Total Expenditure:</b>		<b>74,918</b>	<b>392,668</b>	<b>467,586</b>	<b>436,650</b>
<b>Net income / (expenditure)</b>		<b>(17,695)</b>	<b>(48,884)</b>	<b>(66,580)</b>	<b>1,699</b>
<b>Transfer between funds</b>		<b>(2,490)</b>	<b>2,490</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(20,185)</b>	<b>(46,394)</b>	<b>(66,580)</b>	<b>1,699</b>
<b><u>Reconciliation of funds</u></b>					
<b>Total funds brought forward</b>		<b>92,421</b>	<b>229,264</b>	<b>321,685</b>	<b>319,986</b>
<b>Total funds carried forward</b>		<b>72,236</b>	<b>182,870</b>	<b>255,105</b>	<b>321,685</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 to 19 form part of these accounts.

**FORTH SPRING INTER COMMUNITY GROUP  
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**BALANCE SHEET**

	Note	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>			
Tangible Fixed Assets	6	91,088	99,959
		<u>91,088</u>	<u>99,959</u>
<b>Current Assets</b>			
Debtors	5	16,480	56,723
Cash at bank		159,721	195,120
		<u>176,201</u>	<u>251,843</u>
<b>Creditors:</b> amounts falling due within one year	7	<u>(12,184)</u>	<u>(30,117)</u>
<b>Net Current Assets</b>		<u>164,017</u>	<u>321,685</u>
<b>Total Assets</b>		<u><u>255,105</u></u>	<u><u>321,685</u></u>
<b>Funds</b>			
Restricted		182,870	229,264
Unrestricted		72,236	92,421
<b>TOTAL FUNDS</b>	9	<u><u>255,105</u></u>	<u><u>321,685</u></u>

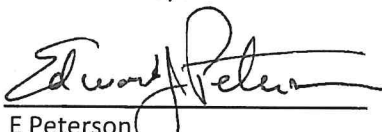
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board directors on ~~..17..12..24~~ and were signed on their behalf by:

  
E Peterson  
Trustee

17.12.24  
Date:

The notes on pages 13 to 19 form part of these accounts.

## **NOTES TO THE ACCOUNTS**

### **1 Accounting policies**

#### **Charity information**

Forth Spring Inter Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office 373 - 375 Springfield Road, Belfast, BT12 7DG.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## NOTES TO THE ACCOUNTS CONTINUED...

### 1.4 Incoming resources continued...

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvem	4% straight line
Plant and Equipment	straight line over 22 years
Computers	25% straight line

### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ACCOUNTS CONTINUED...**

**1.9 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.10 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligated to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination

**1.13 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS CONTINUED...

2 (a) Voluntary Income

	Unrestricted Funds £	Restricted Funds £	2024 TOTAL £	2023 TOTAL £
General	21,211	-	21,211	8,229
Childcare Fees	32,192	-	32,192	31,340
Rent Income	3,820	-	3,820	9,000
	<b>57,223</b>	<b>-</b>	<b>57,223</b>	<b>48,569</b>

(b) Income from Generated Funds

	Unrestricted Funds £	Restricted Funds £	2024 TOTAL £	2023 TOTAL £
BCC Revenue	-	-	-	13,000
BCC Small Grants	-	-	-	11,494
BCC: Medium Grant	-	4,975	4,975	-
BCC Micro Grant	-	1,800	1,800	-
BCC Good Relations	-	4,000	4,000	-
BCC Comm Recovery Support Micro T3 Grant	-	1,200	1,200	-
Belfast City Council	-	20,121	20,121	-
Belfast City Council - Peace IV	-	750	750	-
Bright Start	-	8,446	8,446	-
CGRF TEO	-	-	-	12,150
COF	-	1,640	1,640	-
Community Foundation DOHCF	-	8,717	8,717	-
Department for Communities	-	37,269	37,269	25,669
DOH SPPG Bright Start	-	-	-	8,384
DOJ Police Property Fund	-	-	-	7,997
Education Authority - Registration	-	4,184	4,184	3,000
Education Authority FOTS	-	-	-	2,400
Education Authority TBUC	-	-	-	15,000
Garfield Weston Foundation	-	20,000	20,000	20,000
General Grants	-	117	117	-
Halifax Foundation	-	-	-	4,500
HSBC	-	800	800	800
NI Community Relations Council	-	40,896	40,896	12,312
Public Health Agency	-	5,063	5,063	5,894
The National Lottery Community Fund - MUMO	-	129,867	129,867	165,983
The Tudor Trust	-	35,000	35,000	35,000
Thriving Minds	-	20,000	20,000	-
TNL - Cost of Living Grant	-	-	-	21,994
UK Youth	-	-	-	22,000
Upper Springfield Development Trust	-	960	960	-
Youth Link	-	-	-	2,203
Youth Matters	-	1,259	1,259	-
<b>Totals</b>	<b>-</b>	<b>343,783</b>	<b>343,783</b>	<b>389,780</b>

(c) Investment income

	Unrestricted Funds £	Restricted Funds £	2024 TOTAL £	2023 TOTAL £
Interest	-	-	-	-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FORTH SPRING INTER COMMUNITY GROUP  
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**NOTES TO THE ACCOUNTS CONTINUED...**

**3 Staff Costs and Numbers**

	2024	2023
Gross Salaries Inc	296,759	308,728
	<b>296,759</b>	<b>308,728</b>

No employee received emoluments of more than £60,000 (2023: None)

The average monthly number of employees during the year, calculated on a basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
	14	14

**4 Expenditure**

**Charitable Activities**

	2024			2023
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	£	£
Accountancy Fees	2,569	10,531	13,100	2,000
Bank Charges	56	229	285	240
Cleaning	355	1,457	1,813	1,465
Consultancy & Advice	4,294	17,606	21,900	-
Counselling	2,418	9,912	12,330	10,750
Depreciation Expense	-	8,871	8,871	20,988
Equipment costs	567	2,325	2,891	-
Health & Safety	795	3,260	4,055	-
Heat and Light	3,546	14,541	18,087	18,746
Insurance	472	1,934	2,406	4,794
IT Costs	505	2,072	2,577	-
Miscellaneous Expenses	998	4,092	5,090	3,891
Monitoring & Internal Verification fees	1,372	5,628	7,000	-
Printing, Postage & Stationery	328	1,346	1,674	957
Premises Repairs and Renewals	2,733	11,206	13,939	2,530
Programme Activity & Resources	3,754	15,393	19,147	33,997
Promotion, marketing, communications	333	1,364	1,697	-
Professional Fees	456	1,871	2,327	7,864
Rent and Rates	3,913	16,046	19,959	4,729
Staff Costs	43,164	253,596	296,759	308,728
Staff Expenses	344	1,412	1,757	704
Subscriptions/Affiliation fees	46	190	236	-
Telephone and Broadband	801	3,286	4,087	6,411
Training Costs	182	746	928	1,890
Transportation	916	3,754	4,670	5,966
<b>Total 2024</b>	<b>74,918</b>	<b>392,668</b>	<b>467,586</b>	<b>436,650</b>
<b>Total 2023</b>	-	436,650	436,650	

FORTH SPRING INTER COMMUNITY GROUP  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS CONTINUED...

5 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Trade Debtors	2,264	-
Prepayments and Accrued Income	14,217	56,723
	<b>16,480</b>	<b>56,723</b>

6 Tangible Fixed Assets

	Leasehold Improvements	Plant and Equipment	Fixtures and Fittings	Total
	£	£	£	£
<b>COST</b>				<b>2024</b>
At 1 Apr 2023	444,920	186,692	14,410	646,022
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 31 Mar 2024</b>	<b>444,920</b>	<b>186,692</b>	<b>14,410</b>	<b>646,022</b>
<b>DEPRECIATION</b>				
At 1 Apr 2023	444,920	87,793	13,350	546,063
Charge for the year	-	7,811	1,060	8,871
Eliminated on disposal	-	-	-	-
<b>At 31 Mar 2024</b>	<b>444,920</b>	<b>95,604</b>	<b>14,410</b>	<b>554,934</b>
<b>NET BOOK VALUE</b>				
At beginning of period	-	98,899	1,060	99,959
<b>At 31 Mar 2024</b>	<b>-</b>	<b>91,088</b>	<b>-</b>	<b>91,088</b>

7 Creditors

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	2,190	5,079
Accruals and Deferred Income	4,300	11,851
Taxes & Social Security (Including Pension)	5,694	13,187
	<b>12,184</b>	<b>30,117</b>

8 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

FORTH SPRING INTER COMMUNITY GROUP  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS CONTINUED...

9 **Funds**

	Balance at 01-Apr-23	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31-Mar-24
	£	£	£	£	£
<b>Restricted funds</b>					
BCC: Medium Grant	-	4,975	(4,975)	-	-
BCC Micro Grant	-	1,800	(1,800)	-	-
BCC Good Relations	-	4,000	(4,000)	-	-
BCC Comm Recovery Support T3	-	1,200	(1,200)	-	-
Belfast City Council	-	20,121	(20,121)	-	-
Belfast City Council - Peace IV	-	750	(750)	-	-
Bright Start	-	8,446	(8,446)	-	-
Capital Grant Fund - EA Youth Matters	100,675	-	(6,711)	-	93,964
Capital Grant Fund - TNL COVID	4,322	-	(2,160)	-	2,162
COF	-	1,640	-	1,640	-
Community Foundation DOHCF	-	8,717	(8,717)	-	-
Department for Communities	-	37,269	(37,269)	-	-
Education Authority - Registration	-	4,184	(4,184)	-	-
Garfield Weston Foundation	-	20,000	(10,732)	-	9,268
General Grants	-	117	(967)	850	-
HSBC	-	800	(800)	-	-
NI Community Relations Council	-	40,896	(40,896)	-	-
Public Health Agency	-	5,063	(5,063)	-	-
The National Lottery - MUMO	124,267	129,867	(176,658)	-	77,476
The Tudor Trust	-	35,000	(35,000)	-	-
Thriving Minds	-	20,000	(20,000)	-	-
Upper Springfield Development Trust	-	960	(960)	-	-
Youth Matters	-	1,259	(1,259)	-	-
<b>Total restricted funds</b>	<b>229,264</b>	<b>343,783</b>	<b>(392,668)</b>	<b>2,490</b>	<b>182,870</b>
<b>Unrestricted funds</b>					
General	92,421	21,211	(38,906)	(2,490)	72,236
Childcare Fees	-	32,192	(32,192)	-	-
Rent Income	-	3,820	(3,820)	-	-
<b>Total unrestricted funds</b>	<b>92,421</b>	<b>57,223</b>	<b>(74,918)</b>	<b>(2,490)</b>	<b>72,236</b>
<b>Total net asset funds</b>	<b>321,685</b>	<b>401,006</b>	<b>(467,586)</b>	<b>-</b>	<b>255,105</b>

10 **Statement of funds - prior year**

	Balance at 01-Apr-22	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31-Mar-23
Total restricted funds	276,134	389,780	(436,650)	-	229,265
Total unrestricted funds	43,852	48,569	-	-	92,421
<b>Total of funds - prior year</b>	<b>319,986</b>	<b>438,349</b>	<b>(436,650)</b>	<b>-</b>	<b>321,686</b>

11 **Taxation**

The Company is registered as a charity with the NI Charity Commission and by HM Revenue & Customs. Consequently no provision is considered necessary for taxation.

12 **Share Capital**

The Charity does not have a share capital.

13 **Post-Balance Sheet Events**

No post balance sheet events noted.

14 **Related Parties**

The Charity does not have any related parties.