

Charity Registration Number NI100141

Company Registration Number NI031276 (Northern Ireland)

**FORTH SPRING INTER COMMUNITY GROUP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Registration Number NI100141

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FORTH SPRING INTER COMMUNITY GROUP

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FORTH SPRING INTER COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Petersen Chair
C Fitzpatrick Secretary
Dr J Meegan
H Smith
D Harvey
C O'Doherty
D Quinn
L O'Lynn Resigned 1st March 2023
J Chalk Resigned 14th March 2023

Charity Number

NI100141

Company Number

NI031276

Principal Address

373-375 Springfield Road
Belfast
BT12 7DG

Registered Office

373-375 Springfield Road
Unity Trust Bank
Belfast
BT12 7DG

Accountants

DMW Accountants (2011) Ltd
Townsend Enterprise Park
Townsend Street
Belfast BT13 2ES

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Solicitors

A&L Goodbody Northern Ireland
42-46 Fountain Street
Belfast
BT1 5EF

FORTH SPRING INTER COMMUNITY GROUP
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Articles of Association, the Companies Act 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

The purpose for which Forth Spring inter Community Group is established can be summarised as using a community development approach to improve the conditions of life of local residents, to improve social cohesion and community relations in the area.

The direct benefits flowing from the purpose include improvements in areas of social welfare such as improved health and educational outcomes through the provision of programmes and support, support for those in need and support for the aged as well as improved community relations in the Springfield Road area of Belfast and wider areas.

Further benefits include improvements in social cohesion, community relations and access to facilities (namely the local community centre)

Forthspring creates access to programmes which address identified needs for all age groups such as children's and youth programmes, arts-based, social and gardening programmes. Another direct benefit is the encouragement and increased motivation amongst local people to get involved in their community and bring about change.

These benefits will be evidenced through feedback from participants who take part in activities and programmes organised and delivered within the centre such as children's and young people's activities, health and educational activities, older people's programmes, community development and citizenship programmes. In some instances independent evaluations of activities are collected, recorded and analysed for impact. We will also record the levels of participation in cross community activity and the number of programmes and activities offered at our shared facility.

A public AGM will be held yearly. On a quarterly basis the organisation will produce a newsletter that will be distributed widely.

The direct beneficiaries are local residents of the wider Springfield Road area of Belfast. The only private benefit flowing from this purpose is incidental and necessary. In order to deliver the activities to achieve the purpose, trustees and staff may receive training and an increase in skills as a result of being involved with the charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FORTH SPRING INTER COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

This has been a significant year for us at Forthspring. We have marked our 25th birthday looking back with gratitude at a quarter of a century of cross community peacebuilding work through a whole variety of programmes which remain strong and purposeful and impactful in our community. We are grateful to those involved in Springfield Road Methodist Church, the Cornerstone Community and the Currach Community who had the vision to establish a new community project and to resource with their time and encouragement for many years. It is a tribute to the various board members, staff members and participants in the project that 26 years later we are still moving forward as a project and celebrating our resilience and perseverance. All of our projects have continued and sustained their work and we were able to take part in Good Relations week to mark our anniversary. Thanks too to our funders who have again demonstrated their confidence in our performance going forward. The trustees also wish to express their appreciation to all members of the staff team and to our volunteers for their commitment and creativity in fulfilling their roles within Forthspring.

It has been a challenging year for us also as we saw our director depart and an interim director was appointed to see us through the challenges of an uncertain and increasingly competitive funding landscape. We have also been made aware that Belfast Central Mission, the owners of our building, wish to sell the asset to us, which we are grateful for although the significant increase in rent and challenges of raising the finance to purchase the property have placed us under considerable pressure.

Our highlights this year include:

- Celebration of our 25th anniversary
- Consistent attendances of children at creative free play sessions
- Local and international volunteers involved in our projects
- Significant engagement with our detached youth workers across our community
- Meaningful interventions with children and young people online and face to face throughout the year
- Adult counselling sessions to support family wellbeing
- Self care, massage, reflexology, and wellbeing sessions
- Exercise classes, adult education and online accredited courses
- Excellent service year feedback across all programme areas through robust evaluations.
- New members of our board
- Significant partnership working with many different groups.

Programme Work:

Our programme work remains focused and purposeful. We are grateful for dedicated teams of staff and volunteers who deliver a rich broad offering of programme across the organisation, both centre based and out into the community and into the streets. We continue to meet our targets and regularly celebrate good news stories of transformation and change. At the heart of all of our programmes is relationship building and after 26 years we are firmly rooted in our community and trusted by people who continue to access our service. We are also beginning to consider our strategic direction for the next three years as we take ownership of the building and are currently developing vision for new projects which will take our programme forward.

FORTH SPRING INTER COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

MUMO:

The core partnership group went from strength to strength between Moving Up Moving On (MUMO) and:

- * St Clare's Primary School
- * Springfield Primary School
- * Relate NI

MUMO's work continued to be guided by the amazing MUMO Advisory Parents Group who never cease to amaze staff with their creativity, commitment and fantastic programming ideas. Two members of this group represent MUMO on the board of Forthspring Inter Community Group. Throughout the year, exciting new partnerships were developed and existing partnerships strengthened including with: Family Support Hubs, Grow NI, Full Service Community Network (FSCN), Participation and the Practice of Rights, Belfast Children's Festival, Northern Ireland Science Festival; Storehouse and Education Matters.

In-school work has been essential, focused, strategic and effective: literacy and numeracy support, friendship groups, nurture groups, photo journaling, team challenges, mindfulness, walking challenges. Relate NI delivered counselling programme in the two schools. Schools' work has grown through partnerships with new primary schools who hosted P7 transition programmes which MUMO's children's support worker delivered in partnership with FSCN. Throughout the year, MUMO welcomed the Playgroup in Springfield Primary School and the P6 class in St. Clare's Primary School, teaching children how to plant, grow and harvest food.

MUMO's work has been a lifeline for many parents with wellbeing workshops, exercise classes, gardening, a singing programme, accredited programmes, cooking, and monthly Family Matters sessions where families did an activity and ate together. Throughout the year, MUMO was increasingly asked to help participants with a devastating cost of living crisis. Working with Family Support Hubs and other providers, MUMO was able to disseminate food and energy vouchers to local families throughout the year.

Youth Matters:

Our youth programmes have returned to their usual delivery with our junior and senior groups in centre engaging with a wide and creative variety of programming, alongside our detached youth work with our highly qualified and experienced team of youth workers connecting with young people in various locations around our community. We have a very experienced programme manager and a regular team of four youth workers committed to delivering to a significant number of young people across our area.

Our young people really appreciate building relationships through our work. One said "If Forthspring wasn't a thing, I never would have met friends from the other side of the peace wall. I wouldn't have even known Brannagh and Niamh who are my closest friends"

Junior Youth club took place on Tuesday and Friday evenings and came back strongly this year with Senior Youth club happening on Wednesdays and Thursdays. It was an eventful year with a visit from the Children's Commissioner Koulla Yiasouma and a very busy Summer Scheme through July and August, involving a variety of creative activities and trips. Our Halloween roller disco was particularly memorable. And our Reach Your Peak wellbeing programme brought a sense of adventure to our Senior group. Drum circles, ice skating, movie nights, art projects, first aid training, Dance with Diversity, Lad's group and Young Women's group, and Break the bias focus for International Womens' Day.

It has been a busy time in Youth Matters and a productive year of work undertaken by our young people.

FORTH SPRING INTER COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Springers:

Springers continued to provide high quality childcare during term time and full day cover over holiday times. We have drawn children from our two local schools St Clare's Primary, Springfield Primary and also from Cliftonville Primary.

We have offered a wide variety of activities and trips, including arts and crafts, a very busy summer scheme, visiting Mowlam Park, Belfast Zoo, Newcastle, Bangor, cooking sessions, and a combined trip with MUMO and Youth Matters to Carnfunnock Country Park. We support the children in completing their homework and encourage the older children to be more independent by helping with snacks and activities. Our German volunteer did German week with the children and we continue to offer placements for childcare trainees.

Our play coordinator and assistant play coordinator have completed further training in Child Protection and First Aid. Our assistant play coordinator was studying for her level five Diploma in Leadership for the Children and Young People's Workforce - Early Years (Advance Practice)

Community Groups:

Forthspring is a focused community space open to all within our community. We are very grateful and supportive of the various groups which use our facilities. The art group, the tea dancers, Autism NI and Ats us Nai mental health support group for young people continue to meet as well as other community events. Our community garden was well used by various groups within our community.

Internal Governance:

We remain very grateful to all of our board members for their time and commitment to the work at Forthspring. The challenges of leading a community group are significant currently and we thank our trustees for their willingness to enable Forthspring to continue to serve our community. There has been much for the board to reflect on as we endeavor to purchase our building and we are currently considering pursuing European capital funding through SEUPB. We continue to develop our strategic plan in response to the challenges of growth we are facing. We remain committed also to growing our board and adding further skills and experience to our existing capacity in a number of productive conversations about future direction. We also engaged in some Mindset training facilitated by one of our board members.

Building Maintenance:

We have focused on Health and Safety in the building this year, receiving detailed reports from Citation which we have studied carefully and implemented their recommendations. We are aware of the age of our building and the challenges we will increasingly face in the future with the aging fabric around us. We are committed to providing a warm, comfortable, safe space for all of our participants and staff.

External Relationships:

Belfast Multi cultural Association have continued to share our building, offering practical support to many Muslim families in and beyond our community. We have developed a solid friendship with them which we will continue to pursue in the future.

Our partnership with City Life Projects continues for Department for Communities shared funding. We also enjoy a wide and growing network of relationships in our community, being part of the Community Safety Partnership, the Clonard Mid-Shankill Initiative and two local Family Support Hubs. Partnerships are too extensive to mention here, but span community and voluntary, educational, statutory, rights based, creative and business sectors.

FORTH SPRING INTER COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Staff and Volunteers:

Our staff team remains as committed as ever to the mission and vision of Forthspring. We have a regular rhythm of meetings of team leaders, full staff, and individual staff teams for the different aspects of the work. We continue to enjoy significant input from our international and local volunteers, supporting the staff in a wide variety of projects and initiatives. Our relationship with Eirene in Germany, a volunteer sending organisation, has been in place for many years now and we hope this will continue.

Financial review

The results are set out in detail on pages 17 to 28. The charity returned net outgoing resources for the year of £1699.00 (2022 - net outgoing resources of £1,967) leaving unrestricted funds of £45,551 (2022 - £43,852) and restricted funds of £276,134 (2022 - £276,134).

The directors consider that the unrestricted funds of the charity have sufficient resources and assets available which are adequate to fulfill their obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A comprehensive risk register was carried out in 2021. This is reviewed annually.

FORTH SPRING INTER COMMUNITY GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FORTH SPRING INTER COMMUNITY GROUP

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud, the extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

FORTH SPRING INTER COMMUNITY GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FORTH SPRING INTER COMMUNITY GROUP

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charitable company's remuneration policies for directors, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities,
- Any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;

Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

FORTH SPRING INTER COMMUNITY GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF FORTH SPRING INTER COMMUNITY GROUP

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

FORTH SPRING INTER COMMUNITY GROUP

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF FORTH SPRING INTER COMMUNITY GROUP**

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Daniel G. Walsh, BSc (HONS) ACPA

**for and on behalf of DMW Accountants (2011) Ltd
Townsend Enterprise Park
Townsend Street
Belfast
BT13 2ES**

Date:

6.03.2024



FORTHSPRING INTER COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

	£
TOTAL GRANTS & DONATIONS	438,349.00
TOTAL EXPENSES	436,650.00

NET SURPLUS	1,699.00
	=====

FORTHSPRING INTER COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

ANALYSIS OF INCOME	£
Department for Communities	25,669.00
NI Community Relations Council	12,312.00
Education Authority TBUC	15,000.00
Education Authority Registration	3,000.00
Education Authority FOTS	2,400.00
The National Lottery Fund	165,983.00
TNL Cost of Living Grant	21,994.00
The Tudor Trust	35,000.00
DOJ Police Property Fund	7,997.00
UK Youth	22,000.00
Belfast City Council Revenue	13,000.00
Belfast City Council Small Grants	11,494.00
Garfield Weston Foundation	20,000.00
CGRF TEO	12,150.00
Halifax Foundation	4,500.00
Public Health Agency	5,894.00
DOH SPPG Bright Start	8,384.00
Afterschool Income	31,340.00
Donations	6,229.00
Rent Income	9,000.00
Groundwork UK	500.00
SSE Electric	600.00
HSBC	800.00
Youth Link	2,203.00
All State	900.00
TOTAL GRANTS	438,349.00

FORTH SPRING INTER COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

<u>EXPENDITURE AS AT 31ST MARCH 2023</u>	£
Wages	299,872.00
Pension	8,856.00
Programme Costs	33,997.00
Rates Water	1,061.00
Rent	3,668.00
Insurance	4,794.00
Repairs & Maintenance	2,530.00
Heat & Light	18,746.00
Telephone & BB	6,411.00
Consultancy Director	6,900.00
Consultancy H.R.	964.00
Counselling	10,750.00
Accountancy Fees	2,000.00
Transport	5,966.00
Travel Expenses	704.00
Printing, Postage & Stationery	957.00
Training Costs	1,890.00
Cleaning Expenses	1,465.00
Bank Charges	240.00
Sundry Expenses	3,891.00
Depreciation	20,988.00
Total Expenses	436,650.00



FORTH SPRING INTER COMMUNITY GROUP

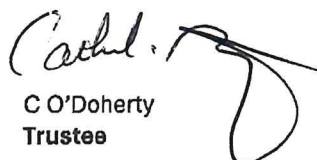
**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Fixed Assets				
Tangible Assets		99,959		120,942
Current Assets				
Debtors	56,723		59,450	
Cash at Bank and in Hand	195,120		149,021	
	251,843		208,471	
Creditors: Amounts falling due within one year	(30,117)		(9,427)	
Net Current Assets		221,726		199,044
Total Assets less Current Liabilities		321,685		319,986
Income Funds				
Restricted Funds		276,134		276,134
Unrestricted Funds		43,852		43,852
Surplus for the Year		1,699		
		321,685		319,986

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and Authorised for issue on 18th December 2023 and signed on their behalf by:



C Fitzpatrick
Trustee


C O'Doherty
Trustee

FORTH SPRING INTER COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Charity Information

Forth Spring Inter Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 373-375 Springfield Road, Belfast, BT12 7DG.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102,

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity receives grants in respect of the provision of specified services, projects and activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

FORTH SPRING INTER COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

1.4 ... Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on usage. The allocation of the support costs is analysed in Note 7.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	4% straight line
Plant and Equipment	straight line over 22 years
Fixtures and Fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments,

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FORTH SPRING INTER COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FORTH SPRING INTER COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31st MARCH 2023

1. Accounting Policies (Continued)

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits,

1.10 Retirement Benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FORTH SPRING INTER COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31st MARCH 2023

Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

Support costs

Judgements are made in relation to the allocation of support costs of the charity to its charitable activities. The trustees consider it appropriate to allocate these costs based on the allocation of grant funding to the charitable activities in the year.

Deferred and accrued income

Income is deferred or accrued based on when the trustees believe the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

FORTH SPRING INTER COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31st MARCH 2023

6 Description of charitable activities

Forthspring

We seek to enhance life opportunities and to enable sustained relationships within and across communities through a diverse range of programmes and activities.

Moving Up Moving On

Moving Up Moving On (MUMO) started in 2016 and works in partnership with Springfield Primary School and St. Clare's Primary School to provide support services for children and parents. Springfield Primary School and St. Clare's Primary are the two core schools. MUMO also delivers activities in a small amount of other schools to replicate the programme and share good practice family support work with more schools.

Youth Matters

The Youth Matters Project is a cross-community youth project which engages with Young People aged 8 to 18 via a range of centre-based activities, group work and detached provision.

Springers

Springers has been offering quality, affordable afterschool childcare during term-time and full-time day care in school holiday periods since 2009.

FORTH SPRING INTER COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9. Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	14	14
	=====	=====
Employment costs	2023	2022
	£	£
Wages and Salaries/Employers NIC	299,872	249,823
Other pension costs	8,856	5,079
	-----	-----
	308,728	270,678
	=====	=====

There were no employees whose annual remuneration was more than £60,000,

10. Transfers

Transfers in the year from unrestricted to restricted were a result of overspend of funding.

Transfers in the year from restricted to unrestricted were to cover misallocation of unrestricted funding on the prior year.

FORTH SPRING INTER COMMUNITY GROUP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Leasehold Improvements	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	444,920	186,692	14,410	646,022
At 31 March 2023	444,920	186,692	14,410	646,022
Depreciation and Impairment				
At 1 April 2022	436,026	79,307	9,747	525,080
Depreciation charged in the year	8,894	8,486	3,603	20,983
At 31 March 2023	444,920	87,793	13,350	546,063
Carrying amount				
At 31 March 2023	0	98,899	1,060	99,959
At 31 March 2022	8,894	107,385	4,663	120,942

Plant and equipment includes costs totalling £147,556 funded by the Education Authority. A Deed of Covenant and Charge dated 23 February 2016 reserves the premises for youth purposes for a period of 22 years and provides other covenants and restrictions for repayment of grant in the event of a breach of the Deed.

12. Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	0	1,547
Prepayments and accrued income	56,723	57,903
	56,723	59,450

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	13,187	-
Other creditors	5,079	1,409
Accruals and deferred income	11,851	8,018
	30,117	9,427