



The attached figures are prepared from the books and records of the Society.  
An audit of the account has not been carried out, but it is in accordance with the above.  
Appropriate and necessary confirmations have been received and/or evidence. No value is attached to the Assets or Exhibits and no depreciation or factor for appreciate is applied.

Signed

Garry MacDonald  
Honorary Treasurer

Sandra Barr, CIMA  
Independent accountant/examiner

**Ulster Aviation Society**  
**Receipts and Payments Account - Year ended 31 December 2024**

	2024	2023
	£	£
<b>Opening Balances (01/01/2024)</b>		
Danske Current account	£20,901	£25,348
Danske Savings account	£1,250	£1,250
Virigin Savings account	£75,672	£75,247
	<b>£97,823</b>	<b>£101,846</b>
<b>Income</b>		
Membership Subscriptions	19,898	17,377
Ballot receipts	159	0
Book donations	0	0
Gift Aid (HMRC)	6,862	0
Donations - Hangar	19,641	17,311
Donations	33,368	37,765
Donations - Organisations	7,416	1,919
Heritage Benefactors	4,265	5,669
Grants	0	2,000
Events	20,026	19,140
Bank Interest	901	491
Group Visits	3,745	2,918
Shop Sales	22,012	0
Badge Donations	0	146
Clothing Donations	0	1,445
Stationery Donations	0	167
Calendar Donations	0	135
Model Donations	0	8,162
Book donations	0	77
Misc	480	37
	<b>£138,773</b>	<b>£114,759</b>
Totals		
<b>Expenditure</b>		
Magazine	13,707	20,870
Meeting Expenses	615	596
Clothing/Badges	500	502
Subscriptions	310	306
Postage and Stationery	418	517
Hangar Rent/Insurance/Utilities etc	17,830	13,489
Van Expenses	2,131	3,677
Exhibits	45,954	32,252
Bank charges	203	188
UAS Trips	0	0
Equipment	15,250	26,433
Hangar Infrastructure	7,537	13,691
Event Expenses	5,609	6,243
Advertising/Promotion	2,408	350
Models	0	0
Misc	0	0
	<b>£112,472</b>	<b>£119,114</b>
Totals		
<b>Income over Expenditure</b>	<b>£26,301</b>	<b>-£4,355</b>
<b>Closing Balances (31 December 2024)</b>		
Danske Current account	£67,398	£20,901
Danske Savings account	£5,286	£967
Virigin Savings account	£51,487	£75,672
	<b>£124,171</b>	<b>£97,540</b>

### **Income**

Income for the year has improved on previous year with increase in shop sale by £10K plus receipt of HMRC Gift Aid £6K.

Membership subscriptions have increased.

Donations remain a large part of income receipts.

### **Expenditure**

Expenditure during the year has reduced by £6.6K.

### **Summary**

***UAS remain in a strong financial position posting a surplus of £26K for period.***