

Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

NORTH WEST PLAY RESOURCE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	369,854	5,800	269,954	645,608	980,142
Charitable activities	4	168,235	-	-	168,235	187,269
Total income		538,089	5,800	269,954	813,843	1,167,411
Expenditure on:						
Raising funds	5	52,530	-	-	52,530	51,028
Charitable activities	6	536,846	105,008	384,642	1,026,496	1,277,930
Total expenditure		589,376	105,008	384,642	1,079,026	1,328,958
Net expenditure		(51,287)	(99,208)	(114,688)	(265,183)	(161,547)
Transfers between funds		9,378	-	(9,378)	-	-
Net movement in funds	8	(41,909)	(99,208)	(124,066)	(265,183)	(161,547)
Reconciliation of funds:						
Fund balances at 1 April 2023		222,311	3,097,835	369,019	3,689,165	3,850,712
Fund balances at 31 March 2024		180,402	2,998,627	244,953	3,423,982	3,689,165

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	498,005	1,814	480,323	980,142
Charitable activities	4	187,269	-	-	187,269
Total income		<u>685,274</u>	<u>1,814</u>	<u>480,323</u>	<u>1,167,411</u>
Expenditure on:					
Raising funds	5	51,028	-	-	51,028
Charitable activities	6	685,915	103,122	488,893	1,277,930
Total expenditure		<u>736,943</u>	<u>103,122</u>	<u>488,893</u>	<u>1,328,958</u>
Net income		(51,669)	(101,308)	(8,570)	(161,547)
Transfers between funds		(14,150)	-	14,150	-
Net movement in funds	8	(65,819)	(101,308)	5,580	(161,547)
Reconciliation of funds:					
Fund balances at 1 April 2022		288,130	3,199,143	363,439	3,850,712
Fund balances at 31 March 2023		<u>222,311</u>	<u>3,097,835</u>	<u>369,019</u>	<u>3,689,165</u>

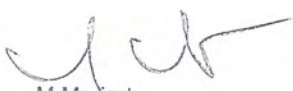
NORTH WEST PLAY RESOURCE CENTRE

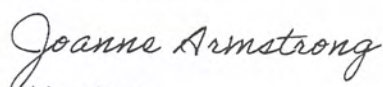
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		3,262,595		3,366,065
Current assets					
Stocks	13	2,465		2,465	
Debtors	14	230,459		269,856	
Cash at bank and in hand		61,613		215,676	
		294,537		487,997	
Creditors: amounts falling due within one year	16	(133,150)		(164,896)	
Net current assets			161,387		323,101
Total assets less current liabilities			3,423,982		3,689,165
Net assets excluding pension liability			3,423,982		3,689,165
The funds of the charity					
Restricted income funds	19	244,953		369,019	
Unrestricted funds - general		180,402		222,311	
Unrestricted funds - designated	18	2,998,627		3,097,835	
		3,423,982		3,689,165	

The financial statements were approved by the Trustees on 24 October 2024


M Moriarty
Director and Trustee


J Armstrong
Director and Trustee

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Company registration number NI026912 (Northern Ireland)

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(190,147)		(18,551)
Investing activities					
Purchase of tangible fixed assets		(8,790)		(16,964)	
Net cash used in investing activities			(8,790)		(16,964)
Financing activities					
Repayment of bank loans		(3,691)		(3,087)	
Net cash used in financing activities			(3,691)		(3,087)
Net decrease in cash and cash equivalents			(202,628)		(38,598)
Cash and cash equivalents at beginning of year			215,676		254,274
Cash and cash equivalents at end of year			13,048		215,676
Relating to:					
Cash at bank and in hand			61,613		215,676
Bank overdrafts included in creditors payable within one year			(48,565)		-

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity has prepared full cashflow projections to 31 March 2025 and has reviewed its committed funding for the following year. The Charity is reliant on an overdraft facility from the Bank of Ireland. The projections show that the Charity expects to remain within the limits of its facility until 31 March 2025. However, a deficit of income over expenditure is expected to arise based on currently committed funding and further deficits expected in the period after 31 March 2025 may lead the Charity to exceed the limits of its overdraft facility.

The main sources of income available to the Charity to fund core salaries and running costs of the theatre are funding from the Arts Council of Northern Ireland and income generated from the activities of the theatre. Funding from the Arts Council of Northern Ireland has been committed for the period to 31 March 2025. The Charity is hopeful of a positive outcome to discussions with the Arts Council of Northern Ireland in relation to additional funding being available for this period and also to a continuance of funding for the following financial year which has not yet been committed. The Charity also regularly applies for additional funding from other funders as and when this becomes available.

The Charity is dependent on the continuation of funding from the Arts Council of Northern Ireland and the continued support of its bankers in order to continue in operational existence for the foreseeable future. At the time of approving the financial statements, the Trustees have a reasonable expectation that this support will continue to be available for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Donations and gifts	6,150	-	-	-	-	-	6,150	-	49,387	-	-	-	-	-	49,387	-
Grants receivable	363,704	5,800	269,954	639,458	1,814	448,618	639,458	1,814	480,323	480,323	480,323	480,323	480,323	480,323	930,755	930,755
	369,854	5,800	269,954	645,608	1,814	498,005	645,608	1,814	480,323	480,323	480,323	480,323	480,323	480,323	980,142	980,142
Grants receivable for core activities	276,090	5,800	-	281,890	356,151	1,814	281,890	1,814	-	-	-	-	-	-	357,965	357,965
Arts Council	17,000	-	-	17,000	17,000	-	17,000	-	-	-	-	-	-	-	17,000	17,000
Derry City Council	-	-	269,954	269,954	-	-	269,954	-	-	-	-	-	-	-	480,323	480,323
Education Grants	60,614	-	-	60,614	49,967	-	60,614	-	-	-	-	-	-	-	49,967	49,967
Theatre Tax Relief	-	-	-	-	500	-	-	-	-	-	-	-	-	-	500	500
Children In Need	-	-	-	-	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
Foyle Foundation	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-
American Funds Ireland	363,704	5,800	269,954	639,458	448,618	1,814	639,458	1,814	480,323	480,323	480,323	480,323	480,323	480,323	930,755	930,755

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Theatre Income 2024 £	Rental Income 2024 £	Education Income 2024 £	Other Income 2024 £	Total 2024 £	Total 2023 £
Sales within charitable activities	96,013	45,101	13,337	13,784	168,235	187,269
Analysis by fund						
Unrestricted funds - general	96,013	45,101	13,337	13,784	168,235	187,269
Previous year:		Theatre Income 2023 £	Rental Income 2023 £	Education Income 2023 £	Other Income 2023 £	Total 2023 £
Sales within charitable activities		85,478	54,486	16,232	31,073	187,269
Analysis by fund						
Unrestricted funds - general		85,478	54,486	16,232	31,073	187,269

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	36,692	37,455
Support costs	15,838	13,573
	52,530	51,028

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	283,169	340,603
Depreciation and impairment	112,260	112,180
Theatre Costs - Goods for Resale	6,175	5,826
Theatre Costs - General	19,879	36,647
Theatre Costs - Advertising	11,760	11,547
Performers costs	34,359	154,838
Education costs	219,024	323,457
	<u>686,626</u>	<u>985,098</u>
Share of support costs (see note 7)	300,928	257,892
Share of governance costs (see note 7)	38,942	34,940
	<u>1,026,496</u>	<u>1,277,930</u>
Analysis by fund		
Unrestricted funds - general	536,846	685,915
Unrestricted funds - designated	105,008	103,122
Restricted funds	384,642	488,893
	<u>1,026,496</u>	<u>1,277,930</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	176,388	-	176,388	167,078	-	167,078
Premises costs	73,558	-	73,558	64,507	-	64,507
Office costs	20,550	-	20,550	17,468	-	17,468
Hire of Equipment	2,872	-	2,872	1,170	-	1,170
Advertising	4,416	-	4,416	2,639	-	2,639
Motor and travel costs	9,179	-	9,179	4,189	-	4,189
Hospitality	3,124	-	3,124	4,629	-	4,629
Bank Interest & Charges	12,820	-	12,820	7,773	-	7,773
Sundry	13,859	-	13,859	2,012	-	2,012
Audit fees	-	7,311	7,311	-	7,751	7,751
Legal and professional	-	13,523	13,523	-	11,215	11,215
Insurance	-	18,109	18,109	-	15,974	15,974
	<u>316,766</u>	<u>38,943</u>	<u>355,709</u>	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>
Analysed between						
Fundraising	15,838	-	15,838	13,573	-	13,573
Charitable activities	300,928	38,942	339,870	257,892	34,940	292,832
	<u>316,766</u>	<u>38,942</u>	<u>355,708</u>	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,310	7,750
Depreciation of owned tangible fixed assets	<u>112,260</u>	<u>112,180</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>40</u>	<u>30</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	462,540	498,483
Social security costs	25,673	36,853
Other pension costs	8,036	9,800
	<u>496,249</u>	<u>545,136</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>189,739</u>	<u>230,184</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	4,871,711	247,141	15,227	5,134,079
Additions	-	8,790	-	8,790
At 31 March 2024	<u>4,871,711</u>	<u>255,931</u>	<u>15,227</u>	<u>5,142,869</u>
Depreciation and impairment				
At 1 April 2023	1,590,941	161,846	15,227	1,768,014
Depreciation charged in the year	97,434	14,826	-	112,260
At 31 March 2024	<u>1,688,375</u>	<u>176,672</u>	<u>15,227</u>	<u>1,880,274</u>
Carrying amount				
At 31 March 2024	<u>3,183,336</u>	<u>79,259</u>	<u>-</u>	<u>3,262,595</u>
At 31 March 2023	<u>3,280,770</u>	<u>85,295</u>	<u>-</u>	<u>3,366,065</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Stocks		2024 £	2023 £
	Finished goods and goods for resale	2,465	2,465
14 Debtors		2024 £	2023 £
	Amounts falling due within one year:		
	Trade debtors	27,933	52,624
	Other debtors	202,526	217,232
		230,459	269,856
15 Loans and overdrafts		2024 £	2023 £
	Bank overdrafts	48,565	-
	Credit card	4,027	7,718
		52,592	7,718
	Payable within one year	52,592	7,718
16 Creditors: amounts falling due within one year		2024 £	2023 £
	Notes		
	Bank overdraft and credit card	52,592	7,718
	Other taxation and social security	10,960	12,910
	Trade creditors	57,803	56,729
	Accruals and deferred income	11,795	87,539
		133,150	164,896
17 Retirement benefit schemes		2024 £	2023 £
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	8,828	10,460

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Fixed assets	<u>3,097,835</u>	<u>5,800</u>	<u>(105,008)</u>	<u>2,998,627</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Fixed assets	<u>3,199,143</u>	<u>1,814</u>	<u>(103,122)</u>	<u>3,097,835</u>

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

This designated fund represents capital expenditure on certain fixed assets. The fund balance is equivalent to the depreciated historic costs of the relevant assets. A sum equivalent to the depreciation charge on the assets will be allocated to the fund each year, in accordance with the depreciation policy, until it is fully depreciated.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Porticus	42,531	-	(30,408)	(12,123)	-
CRC	368	37,842	(37,031)	(450)	729
Film NI	7,267	21,273	(21,643)	-	6,897
Mercy Fund	1,600	-	-	(1,600)	-
CIN	14,218	-	(14,359)	141	-
DFA	83,575	-	(28,550)	(4,687)	50,338
Garfield Weston	34,268	30,000	-	-	64,268
Other donor	80,000	7,211	(91,153)	3,942	-
National Lottery Dormant Funds	45,170	20,463	(31,173)	-	34,460
Community Fund Climate	60,022	26,121	(77,507)	-	8,636
National Gallery Trust	-	72,000	-	-	72,000
OCN	-	3,000	(4,360)	4,360	3,000
Derry City & Strabane District Council	-	18,250	(17,787)	(426)	37
ACNI	-	31,114	(27,991)	1,465	4,588
UGV	-	2,680	(2,680)	-	-
	<u>369,019</u>	<u>269,954</u>	<u>(384,642)</u>	<u>(9,378)</u>	<u>244,953</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Porticus	129,735	-	(87,205)	-	42,530
CRC	-	37,097	(36,729)	-	368
Film NI	-	21,918	(14,651)	-	7,267
Mercy Fund	1,600	-	-	-	1,600
CIN	15,132	33,093	(34,007)	-	14,218
DFA StreetTalk	12,440	83,575	(12,233)	(207)	83,575
TEO - Theatre of Witness	-	18,601	(19,634)	1,033	-
Garfield Weston	34,268	-	(2,275)	2,275	34,268
John & Pat Hume Foundation	-	50,000	(49,986)	(14)	-
Erasmus	9,594	9,203	(4,470)	(14,327)	-
Other donor	80,498	80,000	(104,042)	23,544	80,000
DFA - Border Funder Project	33,895	-	(35,741)	1,846	-
National Lottery Dormant Funds	20,658	40,542	(16,030)	-	45,170
Community Fund Climate	25,618	106,294	(71,890)	-	60,022
	<u>363,439</u>	<u>480,323</u>	<u>488,893</u>	<u>14,150</u>	<u>369,019</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	222,311	538,089	(589,376)	9,378	180,402
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	288,130	685,274	(736,943)	(14,150)	222,311

21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	263,968	2,998,627	-	3,262,595
Current assets/(liabilities)	(83,566)	-	244,953	161,387
	180,402	2,998,627	244,953	3,423,982
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	268,230	3,097,835	-	3,366,065
Current assets/(liabilities)	(45,919)	-	369,019	323,100
	222,311	3,097,835	369,019	3,689,165

22 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	215,676	(154,063)	61,613
Bank overdrafts	-	(48,565)	(48,565)
	<u>215,676</u>	<u>(202,628)</u>	<u>13,048</u>
Loans falling due within one year	(7,718)	3,691	(4,027)
	<u>207,958</u>	<u>(198,937)</u>	<u>9,021</u>

25 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(265,183)	161,547
Adjustments for:		
Depreciation and impairment of tangible fixed assets	112,260	112,180
Movements in working capital:		
(Increase) in stocks	-	(1,340)
Decrease/(increase) in debtors	39,397	(23,832)
(Decrease)/increase in creditors	(76,621)	55,988
Cash absorbed by operations	<u>(190,147)</u>	<u>(18,551)</u>