Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

NORTH WEST PLAY RESOURCE CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NORTH WEST PLAY RESOURCE CENTRE

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NORTH WEST PLAY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Moriarty S Kelpie L Fitzpatrick M McAuliffe F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin
Charity number	NIC100119
Company number	NI026912
Registered office	5-7 Artillery Street Derry BT48 6RG
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
Bankers	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
Solicitors	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 with a view to embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards.

The Playhouse's vision is to create community, celebrate diversity and empower people through the arts.

The Playhouse's mission is to deliver creative, innovative and accessible Theatre, Arts, Education and Peace Building programmes that enrich the lives of the people we serve.

The Playhouse has four core values: community, creativity, quality and sustainability. These values describe who it is, what it stands for and how it does business.

- COMMUNITY – Belonging @ The Playhouse: Working as a community, for the community - by creating safe spaces where people of diversity can mingle and thrive.
- CREATIVITY – Imagine That: Continuously re-imagining new ways of working to ensure its performances, programmes and management processes are the best that they can be.
- QUALITY – Giving of our Best: Striving for excellence in everything it does: in staged performance; in education provision; and in how The Playhouse is administered.
- SUSTAINABILITY – Here for Good: The Playhouse works hard to create the financial and organisational stability that sustains it now and into the future.

The Playhouse's brand personality is: Open, Engaging, Challenging.

The difference The Playhouse makes is: People are making meaning together creatively, peacefully and with hope.
The Playhouse works in the following ways:

- We are enablers of people.
- We look to get to the heart of the stories that matter to the people who need to tell them.
- We work collaboratively towards positive change.
- We prioritise ideas that can make a sustainable difference in the lives of diverse people now.

The Playhouse has three areas of endeavour:

- Empowering People.
- Producing Art.
- Making Peaceful Change.

To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts and citizenship.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the financial year ending 2023, The Playhouse, like many other arts organisations, emerged gradually from from the challenge of operating during the Covid-19 pandemic, encouraging audiences to return, working with artists to welcome new programmes and productions and supporting staff in readjusting to a work life without lockdowns on the horizon.

The Playhouse continued to show flexibility and endeavour building on the previous financial year in which it continued to embrace digital technology and online means of delivery across theatre, learning, peacebuilding and community participation. Significant programmes were delivered in a hybrid way combining online and live and new productions, festivals and programmes were developed and introduced. The organisation showed patience and resilience in the gradual and uncertain return to 'normal' business and to sustaining its contribution cultural life and viable work for artists and practitioners.

Producing Art

Both physical and online audiences attended events in The Playhouse and in other venues we produced in (for example, The Guildhall). A total of 4598 tickets were sold across our in theatre and online productions. An estimated 40,000 engaged with our terrestrial Radio/TV broadcasts and through our events broadcast on social media we reached online audiences over 125,000.

Highlight productions this financial year include:

HUME: Beyond Belief by Damian Gorman and Brian O'Doherty
31 March to 7 April 2023
Produced by The Playhouse in partnership with the John and Pat Hume Foundation and directed by Kieran Griffiths HUME: Beyond Belief story of the life and mission of John and Pat Hume spanning the time of their working lives and encompassing the time of the Troubles in Northern Ireland. The production helped mark the 25th anniversary of the signing of the Good Friday Agreement and involved a yearlong engagement with family members, colleagues from the political and community development arenas and the John and Pat Hume Foundation. The production received significant support from the Irish League of Credit Unions and local credit unions around the island of Ireland, reflecting John and Pat Hume's role in the founding of the movement on the island.

The production received a 5 star review from The Observer and was another transformational civic moment for Derry-Londonderry. The production continues to enable The Playhouse's realise its ambition of developing its role as a production house of note.

The Crack in Everything Documentary by Erica Starling Films
April 2022
A documentary of the making of the original theatrical production which tells the stories of six families who have lost young children in unexplained circumstances during the Northern Ireland Troubles. Premier performance took place in the QFT, Belfast in 2022

The Crack in Everything Westminster House of Commons Presentation
June 2022
The Crack in Everything Westminster House of Commons Presentation brought the stories of the six families to the heart of UK democracy right at the point when two crucial Northern Ireland bills were being debated in the chamber. Following the moving presentation a civic conversation was hosted by The Playhouse involving MPs, dignitaries and members of the public opening out an empathetic space within the seat of political power

World Citizens Weekend
A cultural exchange with theatre and peacebuilding practitioners from UK, Kenya and Rwanda. The programme included shared practice workshops and film presentations and post film discussions as follows:

- Maths by Sinead O'Loughlin. This new short educational film explores the non-reporting of crime by those who identify as LGBTQ. Funded by the Asset Recovery Fund, the film will be used by youth workers and justice professionals to explore policing and justice issues with young people.
- Bonfire by Fine Point Films. A human story of clashing identities around the culture of bonfires in Northern Ireland.
- First Responders Documentary by Northland Broadcast Films of the making of the original theatrical performance involving first responders involved in the Northern Ireland Troubles

39 Steps
A wildly comic thriller by Patrick Barlow in which the entirety of Alfred Hitchcock's 1935 adventure film, *The 39 Steps* (with over 150 characters) is performed on stage by a cast of only 4. It's filled with dangerous femme fatales, dastardly villains, deadly assassins and lightning-fast costume changes.

"WHAT A JOY! COMEDY, INTRIGUE, DRAMA, SUSPENSE, ROMANCE, INNUENDO. WHAT A NIGHT OF PURE ENTERTAINMENT" AUDIENCE MEMBER

"ABSOLUTELY GIGGLE-INDUCING, ABSOLUTELY WESTEND-WORTHY, WITH A STANDOUT CAST THAT ARE ABSOLUTELY CLASS" AUDIENCE MEMBER

The Producers
Considered one of the funniest musicals ever to grace the stage, the comical story follows down-and-out producer Max Bialystock who decides the only way to make any money out of showbiz is to produce the worst musical ever, get it financed and then run off with the leftovers once the show has flopped.
Alongside the worst director they can find, Max and his hapless accountant set about producing Broadway's newest show: Hitler – The Musical!

Empowering People & Making Peaceful Change

In this year approximately 19,082 people participated in our Empowering People and Making Peaceful Change programmes.

Key activities included:

- *Artitude*
  An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme of creative activities and a Climate Arts Festival

- *Development of That's Powerful*
  That's Powerful is a suite of rights based creative workshops for students, communities, residents, and localities, that culminate in an artistic event. That's Powerful provides participants understanding of real-life lived experiences, develops civic discourse capacity around cultural and societal issues and nurtures abilities and skills in the creative arts.
  Through modules:
  1. Testimonial and discussion: sharing stories of lived experience.
  2. Mindset and Relationships: exploring your current beliefs in relation to this topic and reflecting how your current thinking impacts how you relate to self, to others and the world around you.
  3. Building Common Ground: respecting difference and role-playing scenarios and privileges/ prejudices experienced by 'the other'.
  4. Wellbeing, Hope and Resilience: envisioning a better future, workshopping how to take inspired action and appreciating the challenges of change-making within global societal systems. Groups will learn artistic skills, develop their creativity, become empowered, empathise and make positive choices today towards a brighter tomorrow.

- *Playhouse Music Theatre Company*
  A training programme designed to provide our local artists with conservatoire standard training in music theatre – for free. Members of last year's company went on to perform in two productions and formed the company of HUME: Beyond Belief – The Life and Mission of John and Pat Hume

- *Theatre of Witness Workshops* that enabled victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held both online and in person with community and schools groups across Northern Ireland and border areas.

- *Song for the Soul* project works with a choir of adults with a diagnosed severe and enduring mental illness. The group rehearsed online and occasionally in the theatre due to Covid-19 and facilitators and heath care professionals going the extra mile to keep the choir active during a very difficult time.

- *Street Talk incorporating Choice and Voice*
  Street Talk is a youth arts project that engages groups of young people in meaningful programmes of arts activity where they can articulate, explore and creatively address issues that are relevant to their lives and learn new skills. Programmes are co-designed and co-delivered with young people and The Playhouse works in partnership with youth and community groups to reach young people across the region. Partners have included
  - VOYPIC
  - Include Youth
  - Currynieirin
  - Tullyally
  - YMCA
  - EOTAS
  - Streetbeat

  Events Management Training:
  We have been developing bespoke models of events management training that also includes an introduction to career pathways within the creative sector, gallery visits and tours etc.

- Affordable space and resources were provided for our resident groups including Sole Purpose Productions, Lilliput Theatre and UV Arts alongside accommodating additional Western Health Trust groups as their regular venues were closed.

Financial review
The results for the year are set out on page 13.

Total income for the year was £1,167,411 of which 85% was generated from contracts, grants and donations and 15% from charitable activities.

Total expenditure was £1,328,958 of which 96% was expended on direct charitable activities.

The balance on total funds at the year end was £3,689,165 of which £222,311 was unrestricted, £369,019 was restricted and £3,097,835 was designated in nature.

Going Concern
Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Reserves Policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods
The Playhouse as it looks towards its 30th year will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include the development of a young music theatre company resident at The Playhouse, a Leaders for Peace programme, developmental programmes that empower young people, and new work and commissions that explore timely issues relevant to our society today, for example climate action.

Structure, governance and management

Governing Document
The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:
M Moriarty
S Kelpie
L Fitzpatrick
M McAuliffe
F Mustapha
J Harkin
N Hargan
A O'Neill
C McGoran
J Armstrong
G McGuckin

Appointment of Trustees
The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

Organisation
The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:
- Audit Committee
- Personnel and Remuneration Committee

Trustees Induction
All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

Risk Management
Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

Auditor
In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

M Moriarty
Trustee

24 August 2023

J Armstrong
Trustee

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH WEST PLAY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Love (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

24 August 2023

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Grants & Donations	3	**498,005**	**1,814**	**480,323**	**980,142**	895,727
Charitable activities	4	**187,269**	**-**	**-**	**187,269**	125,929
Total income		**685,274**	**1,814**	**480,323**	**1,167,411**	1,021,656
Expenditure on:						
Raising funds	5	**51,028**	**-**	**-**	**51,028**	28,887
Charitable activities	6	**685,915**	**103,122**	**488,893**	**1,277,930**	1,240,943
Total expenditure		**736,943**	**103,122**	**488,893**	**1,328,958**	1,269,830
Net outgoing resources before transfers		**(51,669)**	**(101,308)**	**(8,570)**	**(161,547)**	(248,174)
Gross transfers between funds		**(14,150)**	**-**	**14,150**	**-**	-
Net (expenditure)/income for the year/ Net movement in funds		**(65,819)**	**(101,308)**	**5,580**	**(161,547)**	(248,174)
Fund balances at 1 April 2022		**288,130**	**3,199,144**	**363,438**	**3,850,712**	4,098,886
Fund balances at 31 March 2023		**222,311**	**3,097,835**	**369,019**	**3,689,165**	3,850,712

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Grants & Donations	3	307,407	26,202	562,118	895,727
Charitable activities	4	125,929	-	-	125,929
Total income		433,336	26,202	562,118	1,021,656
Expenditure on:					
Raising funds	5	28,887	-	-	28,887
Charitable activities	6	478,407	103,122	659,414	1,240,943
Total expenditure		507,294	103,122	659,414	1,269,830
Net outgoing resources before transfers		(73,958)	(76,920)	(97,296)	(248,174)
Gross transfers between funds		65,157	1,877	(67,034)	-
Net (expenditure)/income for the year/ Net movement in funds		(8,801)	(75,043)	(164,330)	(248,174)
Fund balances at 1 April 2021		296,931	3,274,187	527,768	4,098,886
Fund balances at 31 March 2022		288,130	3,199,144	363,438	3,850,712

NORTH WEST PLAY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		3,366,065		3,461,283
Current assets					
Stocks	12	2,465		1,125	
Debtors	13	269,856		246,024	
Cash at bank and in hand		215,676		254,274	
		487,997		501,423	
Creditors: amounts falling due within one year	15	(164,896)		(111,994)	
Net current assets			323,101		389,429
Total assets less current liabilities			3,689,165		3,850,712
Income funds					
Restricted funds	17		369,019		363,438
Unrestricted funds					
Designated funds	18	3,097,835		3,199,145	
General unrestricted funds		222,311		288,129	
			3,320,146		3,487,274
			3,689,165		3,850,712

The financial statements were approved by the Trustees on 24 August 2023

M Moriarty
Trustee

J Armstrong
Trustee

Company registration number NI026912

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		**(18,551)**		(23,656)
Investing activities					
Purchase of tangible fixed assets		**(16,964)**		(29,454)	
Proceeds on disposal of tangible fixed assets		**-**		1,375	
Net cash used in investing activities			**(16,964)**		(28,079)
Financing activities					
Repayment of bank loans		**(3,087)**		7,000	
Net cash (used in)/generated from financing activities			**(3,087)**		7,000
Net decrease in cash and cash equivalents			**(38,598)**		(44,735)
Cash and cash equivalents at beginning of year			**254,274**		299,009
Cash and cash equivalents at end of year			**215,676**		254,274

1 Accounting policies

Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

1 Accounting policies **(Continued)**

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants & Donations

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	**49,387**	**-**	**-**	**49,387**	14,471	-	-	14,471
Grants receivable	**448,618**	**1,814**	**480,323**	**930,755**	292,936	26,202	562,118	881,256
	498,005	**1,814**	**480,323**	**980,142**	307,407	26,202	562,118	895,727
Grants receivable for core activities								
Arts Council	**356,151**	**1,814**	**-**	**357,965**	216,810	26,202	-	243,012
Derry City Council	**17,000**	**-**	**-**	**17,000**	17,000	-	-	17,000
Education Grants	**-**	**-**	**480,323**	**480,323**	-	-	562,118	562,118
Covid Recovery Grant	**-**	**-**	**-**	**-**	40,386	-	-	40,386
Theatre Tax Relief	**49,967**	**-**	**-**	**49,967**	18,740	-	-	18,740
Children In Need	**500**	**-**	**-**	**500**	-	-	-	-
Foyle Foundation	**25,000**	**-**	**-**	**25,000**	-	-	-	-
	448,618	**1,814**	**480,323**	**930,755**	292,936	26,202	562,118	881,256

4 Charitable activities

	Theatre Income	Rental Income	Education Income	Other Income	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Sales within charitable activities	**85,478**	**54,486**	**16,232**	**31,073**	**187,269**	125,929

For the year ended 31 March 2022

	Theatre Income	Rental Income	Education Income	Other Income	Total 2022
	£	£	£	£	£
Sales within charitable activities	59,214	40,925	10,887	14,903	125,929

5 Raising funds

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Fundraising and publicity		
Staff costs	**37,455**	6,527
Consultancy cost	**-**	8,785
Support costs	**13,573**	13,575
Fundraising and publicity	**51,028**	28,887

6 Charitable activities

	2023	2022
	£	£
Staff costs	**340,603**	193,800
Depreciation and impairment	**112,180**	114,115
Theatre Costs - Goods for Resale	**5,826**	2,800
Theatre Costs - General	**36,647**	6,281
Theatre Costs - Advertising	**11,547**	2,994
Performers costs	**154,838**	22,630
Education costs	**323,457**	579,434
	985,098	922,054
Share of support costs (see note 7)	**257,892**	257,923
Share of governance costs (see note 7)	**34,940**	60,966
	1,277,930	1,240,943
Analysis by fund		
Unrestricted funds - general	**685,915**	478,407
Unrestricted funds - designated	**103,122**	103,122
Restricted funds	**488,893**	659,414
	1,277,930	1,240,943

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	**167,078**	**-**	**167,078**	154,622	-	154,622
Premises costs	**64,507**	**-**	**64,507**	67,774	-	67,774
Office costs	**17,468**	**-**	**17,468**	16,225	-	16,225
Hire of Equipment	**1,170**	**-**	**1,170**	2,783	-	2,783
Advertising	**2,639**	**-**	**2,639**	5,083	-	5,083
Motor and travel costs	**4,189**	**-**	**4,189**	481	-	481
Hospitality	**4,629**	**-**	**4,629**	2,781	-	2,781
Bank Interest & Charges	**7,773**	**-**	**7,773**	8,525	-	8,525
Sundry	**2,012**	**-**	**2,012**	13,224	-	13,224
Audit fees	**-**	**7,751**	**7,751**	-	10,064	10,064
Legal and professional	**-**	**11,215**	**11,215**	-	34,656	34,656
Insurance	**-**	**15,974**	**15,974**	-	16,246	16,246
	271,465	**34,940**	**306,405**	271,498	60,966	332,464
Analysed between						
Fundraising	**13,573**	**-**	**13,573**	13,575	-	13,575
Charitable activities	**257,892**	**34,940**	**292,832**	257,923	60,966	318,889
	271,465	**34,940**	**306,405**	271,498	60,966	332,464

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	30	24

Employment costs	2023 £	2022 £
Wages and salaries	**498,483**	322,274
Social security costs	**36,853**	26,841
Other pension costs	**9,800**	5,834
	545,136	354,949

9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	**4,871,711**	**230,177**	**15,227**	**5,117,115**
Additions	**-**	**16,964**	**-**	**16,964**
At 31 March 2023	**4,871,711**	**247,141**	**15,227**	**5,134,079**
Depreciation and impairment				
At 1 April 2022	**1,493,507**	**147,100**	**15,227**	**1,655,834**
Depreciation charged in the year	**97,434**	**14,746**	**-**	**112,180**
At 31 March 2023	**1,590,941**	**161,846**	**15,227**	**1,768,014**
Carrying amount				
At 31 March 2023	**3,280,770**	**85,295**	**-**	**3,366,065**
At 31 March 2022	3,378,205	83,078	-	3,461,283

12 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	**2,465**	1,125

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	**52,624**	17,424
Other debtors	**217,232**	228,600
	269,856	246,024

14 Loans and overdrafts

	2023	2022
	£	£
Credit card	**7,718**	10,805
Payable within one year	**7,718**	10,805

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Credit card	14	**7,718**	10,805
Other taxation and social security		**12,910**	8,645
Trade creditors		**56,729**	35,424
Accruals and deferred income		**87,539**	57,120
		164,896	111,994

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,799 (2022 - £5,834).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
ACNI - White Handkerchief	1,000	57,200	(62,664)	4,464	-	-	-	-	-
Porticus	128,564	166,229	(144,558)	(20,500)	129,735	-	(87,205)	-	42,530
Keadue Community Grant	6,255	3,200	-	(9,455)	-	-	-	-	-
CRC	(91)	36,416	(36,520)	195	-	37,097	(36,729)	-	368
Asset Recovery	3,240	23,700	(23,500)	(3,440)	-	21,918	(14,651)	-	7,267
Mercy Fund	-	2,500	(900)	-	1,600	-	-	-	1,600
CIN	16,955	24,795	(26,618)	-	15,132	33,093	(34,007)	-	14,218
DFA StreetTalk	22,554	-	(10,114)	-	12,440	83,575	(12,233)	(207)	83,575
NIO StreetTalk	17,500	18,830	(11,802)	(24,528)	-	-	-	-	-
TEO - Theatre of Witness	-	21,859	(21,859)	-	-	18,601	(19,634)	1,033	-
TEO - Early Years	-	11,905	(17,020)	5,115	-	-	-	-	-
Garfield Weston	231,977	-	(198,195)	486	34,268	-	(2,275)	2,275	34,268
John & Pat Hume Foundation	-	-	-	-	-	50,000	(49,986)	(14)	-
Erasmus	8,620	6,540	(5,567)	-	9,594	9,203	(4,470)	(14,327)	-
Moore Charity Trust	61,375	80,000	(40,877)	(20,000)	80,498	80,000	(104,042)	23,544	80,000
DFA - White Handkerchief	28,818	-	(28,281)	(537)	-	-	-	-	-
American Ireland - White Handkerchief	1,000	5,446	(7,612)	1,165	-	-	-	-	-
HMRS - JRS	-	14,578	(14,578)	-	-	-	-	-	-
DFA - Border Funder Project	-	35,644	(1,749)	-	33,895	-	(35,741)	1,846	-
National Lottery Dormant Funds	-	27,658	(7,000)	-	20,658	40,542	(16,030)	-	45,170
Community Fund Climate	-	25,618	-	-	25,618	106,294	(71,890)	-	60,022
	527,768	562,118	(659,414)	(67,034)	363,438	480,323	(488,893)	14,150	369,019

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Transfers	Balance at 1 April 2022	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Fixed Assets	3,274,188	26,202	(103,122)	1,877	**3,199,144**	**1,814**	**(103,122)**	**3,097,835**
	3,274,188	26,202	(103,122)	1,877	**3,199,144**	**1,814**	**(103,122)**	**3,097,835**

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

19 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	**268,230**	**3,097,835**	**-**	**3,366,065**	262,139	3,199,144	-	3,461,283
Current assets/(liabilities)	**(45,918)**	**-**	**369,019**	**323,101**	25,991	-	363,438	389,429
	222,311	**3,097,835**	**369,019**	**3,689,165**	288,130	3,199,144	363,438	3,850,712

20 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	**230,184**	126,544

22 Cash generated from operations

	2023	2022
	£	£
Deficit for the year	**(161,547)**	(248,174)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	**112,180**	114,114
Movements in working capital:		
(Increase) in stocks	**(1,340)**	-
(Increase)/decrease in debtors	**(23,832)**	64,912
Increase in creditors	**55,988**	45,492
Cash absorbed by operations	**(18,551)**	(23,656)

23 Analysis of changes in net funds

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	**254,274**	**(38,598)**	**215,676**
Loans falling due within one year	**(10,805)**	**3,087**	**(7,718)**
	243,469	**(35,511)**	**207,958**