

THE MCF CHARITABLE TRUST
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2024

Company Registration Number : NI 037132
Charity Number : NIC 100118

THE MCF CHARITABLE TRUST LTD

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THE MCF CHARITABLE TRUST LTD

**COMPANY INFORMATION
AT 31 JANUARY 2024**

Company

Registration number NI 037132

Charity number: NIC100118

Address: The Sandel Centre
6 Knocklynn Road
Coleraine
BT52 1WT

Directors:

D Graves
P M Howe
D W Johnston
C P Martin
W J Robinson
A P Williamson

Secretary: C P Martin

Bankers: Danske Bank
22 The Diamond
Coleraine
BT52 1DE

Accountants: W R Crymble
Chartered Management Accountants
3 Governors Gate Lane
Hillsborough
BT26 6AX

THE MCF CHARITABLE TRUST LTD

TRUSTEES\DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their report and accounts for the year ended 31 January 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for *accounting* periods commencing from 1 January 2016)

OBJECTIVES AND ACTIVITIES

The purposes of MCF Charitable Trust are:

- to advance the Christian faith in Ireland and in such parts of Great Britain or the world as the directors of the Charity may from time to time think fit.
- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Ireland and in such parts of Great Britain or the world as the directors of the Charity may, from time to time, think fit.
- to advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any education establishment or establishments in Ireland and in such parts of Great Britain or the world as the directors of the Charity may, from time to time, think fit.
- to promote or fulfil such other charitable purposes beneficial to the community in Ireland and in such parts of Great Britain or the world as the directors of the Charity may from time to time think fit.

The current strategy of The MCF Charitable Trust is to deliver these purposes through the following:

1. The provision and maintenance of the 'Sandel Centre' Coleraine, a purpose built and fully equipped building which serves the community as a neutral venue/safe space. These assets are managed according to the principles of good governance using appropriate procedures and personnel management arrangements to promote effective and efficient programmes of activities.
2. The Trust employs three staff as follows. A full time Bible teacher, staff worker and volunteer organiser. This person is engaged in weekly Bible teaching, mentoring and pastoral care. We also employ a Mission Co-ordinator whose role involves helping MCF to be more effective in impacting the local neighbourhood and wider world with the love and message of Jesus. A Youth Worker who coordinates volunteer teams and organises a wide variety of youth activities.

THE MCF CHARITABLE TRUST LTD

ACHIEVEMENTS AND PERFORMANCE

- **SUNDAY MORNING SERVICES** Numbers attending on Sunday mornings have remained steady with about 200 adults now attending either regularly or semi-regularly. There are also a number of people who regularly watch the services online because they are unable to attend in person due to ill health. Sunday morning services are provided by MCF who create a warm and welcoming environment where people can connect together, and includes musical worship, communion, prayer, an open sharing time, and teaching about the Bible and its relevance to everyday life.

Three separate programmes (pre-school, primary, secondary) are provided for approximately 60 children and young people, looked after by teams of volunteers.

- **YOUTH ACTIVITIES** Jenny Bruce continued in the role of Youth Worker, coordinating volunteer teams and organising a wide variety of youth activities. The following activities currently happen regularly:

ANIMATE: This is a creative Sunday evening youth group which has now developed a strong identity, and attracts about 30 young people from both church and neighbourhood. The group helps young people develop personally, socially and spiritually, and also find ways to serve the local community in practical ways.

EXPLORE: A discussion group on Tuesday afternoons for young people (aged 12-14) who want to explore Christian faith and ask questions in a safe environment.

YOUTH HOME GROUP: This is a small group for older teenagers (aged 15-18) which meets weekly. They explore different aspects of Christian faith and also seek to support and encourage each other

- **COMMUNITY ACTIVITIES** The Sandel Centre hosts a wide variety of activities provide vital connection and community for different groups within our local community. These include a table tennis club, an Art Club, “Young at Heart” and “Wednesday Get-Together” (for older people), Jolly Tots (for babies and toddlers and their parents/carers), and Friday Fun Club (for Primary age children). There are also seasonal community events at Christmas and Easter, as well as a special community festival week (Sandelfest) in August.
- **MISSION CO-ORDINATOR** Ricky Linton has continued in the role of Mission Coordinator. This role involves helping the church to be more effective in impacting the local neighbourhood and wider world with the love and message of Jesus. Ricky works closely with the Sandel Centre manager on ways of connecting the church to the local community and those who use the building every day. He also organised and led a series of meetings of ‘Sceptics Café’ in the autumn for sceptics, seekers and believers interested in exploring difficult questions around the Christian faith, as well as a week of events focused on mental health in January.

PUBLIC BENEFIT: In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit. In this way they seek to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

REVIEWS OF RISK: The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

THE MCF CHARITABLE TRUST LTD

FINANCIAL REVIEW

Our financial support was drawn exclusively from Mountsandel Christian Fellowship, charity no 100058. In return Mountsandel Christian Fellowship benefitted from use of the building and the services of staff. Causeway Voluntary Trust managed the letting of building facilities to community and other user groups and in return took responsibility for the maintenance and other running costs of the building.

Overall expenditure increased by £18,412 this year due to higher staff costs and expenses. Income rose by £8,193 compared to the previous year and subsequently cash reserves fell to £5,398.

• STRUCTURE, GOVERNANCE AND MANAGEMENT

- The MCF Charitable Trust is a company limited by guarantee, registered in Northern Ireland on 14th October 1999 and a charity registered with the Charity Commission for Northern Ireland on 8th April 2014. Its governing documents are its Memorandum and Articles of Association.
- The Directors of the Company are also the Charity's Trustees and consist of the persons who are from time-to-time members of the Company. A Director must have confirmed their acceptance of the objects and ethos of the Company and their personal acceptance of the Lord Jesus Christ as Saviour and Lord and belief in the Doctrines set out in the schedule of the Memorandum of Association.
- The trustees, who are also the directors for the purpose of company law, who served during the year were:

William Robinson

Arthur Williamson

Christopher Paul Martin*

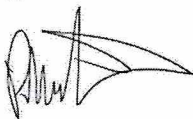
Dodie Graves

Peter Howe*

Dolway Johnston

None of the trustee has any beneficial interest in the company. Two trustees* were also trustees of Mountsandel Christian Fellowship.

The trustees' report was approved by the Board of Trustees on 13th October 2024 and signed on behalf of the Trustees by:



CP Martin

Trustee

Dated: 13th October 2024

THE MCF CHARITABLE TRUST LTD

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE MCF CHARITABLE TRUST LTD**

I report on the accounts for the year ended 31 January 2024 which are set out on pages 6 to 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

1. examine the accounts under section 65 of the Charities Act
2. follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause for concern:

1. that the accounting records were not kept in accordance with section 63 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charities Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W R Crymble
Chartered Management Accountants
3 Governors Gate Lane
Hillsborough
BT26 6AX

13 October 2024

THE MCF CHARITABLE TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
INCOME		
Donations	86,000	77,917
Interest	131	21
Total Income	<u>86,131</u>	<u>77,938</u>
EXPENDITURE		
Charitable activities	97,115	78,703
NET (EXPENDITURE)	<u>(10,984)</u>	<u>(765)</u>
FUNDS		
Opening balance	16,382	17,147
(Deficit) for the year	(10,984)	(765)
TOTAL FUNDS	<u>5,398</u>	<u>16,382</u>

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**BALANCE SHEET
AS AT 31 JANUARY 2024**

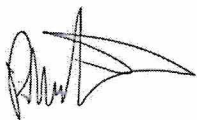
	Unrestricted funds 2024 £	Unrestricted funds 2023 £
FIXED ASSETS		
Tangible assets	450,218	450,218
CURRENT ASSETS		
Cash at bank	<u>5,398</u>	<u>16,382</u>
	5,398	16,382
CURRENT LIABILITIES	-	-
NET CURRENT ASSETS	<u>5,398</u>	<u>16,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	455,616	466,600
CREDITORS: amounts falling due after more than one year	-	-
NET ASSETS LESS LIABILITIES	<u>455,616</u>	<u>466,600</u>
FUNDS		
Opening balance	466,600	467,365
(Deficit) for the year	(10,984)	(765)
TOTAL FUNDS	<u>455,616</u>	<u>466,600</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the board on 13 October 2024 and signed on its behalf by:



THE MCF CHARITABLE TRUST LTD

NOTES

(forming part of the financial statements)

1 Accounting policies

Charity information

The MCF Charitable Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6 Knocklynn Road, Coleraine., County Londonderry, BT52 1WT, United Kingdom.

1.1 Accounting convention.

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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1.5 Resources expended.

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Fixed assets.

Tangible fixed assets are measured at cost and no depreciation is applied.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents.

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. There were no restricted funds at the end of year.

1.9 Basic financial assets.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and Judgements.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations.

No restricted income was received in the current year.

4 Charitable activities.

	2024	2023
	£	£
Staff costs	96,154	75,762
Expenses	879	2,940
Bank charges	82	41
	-----	-----
Total	97,115	78,703
	-----	-----