

Charity registration number NIC100110

Company registration number NI028045 (Northern Ireland)

COMMON YOUTH LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMMON YOUTH LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Deacon C Dixon F Harris D McCluskey D Schubotz
Secretary	A McLaren
Charity number	NIC100110
Company number	NI028045
Registered office	Cathedral House 2nd Floor 23-31 Waring Street Belfast BT1 2DX
Auditor	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB Aldermore Bank Western House Lynch Wood Peterborough PE2 6FZ Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW

COMMON YOUTH LTD

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COMMON YOUTH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Common Youth's mission statement is:

"To ensure that all children and young people have access to high quality, free and confidential sexual health services, as well as education and support. To enable them to make informed, active choices about their personal and sexual relationships so they can enjoy their sexuality without harm."

Common Youth provides clinical and educational services for young people and training for professionals. We provide a seven day a week clinic service in Belfast city centre (8 sessions) and a two session a week clinic in Coleraine. We offer free confidential sexual health advice as well as condoms, contraception, STI testing and treatment, pregnancy testing, emergency contraception and information and advice for under 20s. Common Youth also offer an integrated STI testing and treatment service and a male only clinic for under 25s. Information workers in Belfast city centre premises assist in the busy clinics to ensure that young people have an opportunity to access health promotion messages and they also provide support for the increasingly busy STI clinic sessions.

Education and training is a key aspect of our work and we continue to respond to requests for professional training. We deliver innovative services designed with the help of young people. We provide services across three key areas:

- Clinical and support services;
- Education and training; and
- Advocacy, campaigning, lobbying and influencing.

We work within a quality assurance framework and Generation 5 of Investors in People; this ensures that Common Youth's services for young people are consistently the best.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

COMMON YOUTH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Looking back over the last 12 months, I am pleased to say that Common Youth have had another successful year. Not only have we continued to provide an integrated contraceptive, sexual health and counselling service for young people under 25, we have also had the pleasure of celebrating a massive 30 years in sexual health. Now that is success! There is much to celebrate, and I feel very honoured to have been a part of 20 of those 30 years.

Over the last three decades, we have grown from offering 2 weekly sessions to running a 7 day a week service with 10 clinical sessions across Belfast and Coleraine. The addition of an education unit, training unit, and counselling unit has allowed us to offer a unique, integrated approach to supporting young people with their sexual health and wellbeing. Our participation group continues to keep us focused on the ever-evolving needs of young people allowing us to position ourselves to best meet those needs as we move forward as an organisation.

Common Youth is a drop-in clinic offering a full range of contraception and STI testing and treatment services. We take great pride in our relaxed and inclusive atmosphere and our non-judgemental approach; this year we provided **6,549** consultations. Young people have voted with their feet and have clearly benefited from our holistic approach.

This year we successfully secured funding for a full-time counsellor. This role allows us to provide a vital service to young people who require both acute and ongoing support with a range of challenges in their lives. Our counselling service encompasses adolescent mental health counselling, pre and post abortion counselling, and counselling for those affected by sexual assault, abuse and exploitation. This service has complimented our existing provision by increasing our ability to support those most in need in an environment that they trust. Many vulnerable young people have reported feeling empowered and 'heard' for the first time.

Common Youth recognised the need to increase condom distribution and encourage use amongst the youth population considering the high number of positive pregnancy tests and positive Chlamydia and Gonorrhoea tests this year. We have worked closely with the universities by providing STI testing and condoms as well as additional STI sessions in our Belfast and Coleraine clinics.

We have also been working in partnership with the Public Health Agency and organisations across Northern Ireland to provide young people aged 16-25 with free condoms and lubricant through the C-Card scheme. The project launches in 2023 with training, data management and condom distribution courtesy of Common Youth.

Our Education Team has continued to engage with schools and youth services across Northern Ireland. We have delivered our fact-based, youth centred RSE programmes to **2,100** young people in schools and **425** young people in the community, ensuring that young people's right to inclusive, objective information is met.

Plans for the Future

Looking to the future, we plan to continue providing a one stop shop for young people's sexual health needs. Responding to the increasing needs related to mental health and well-being and young people with complex challenges by providing access to counselling, psychosexual counselling, well-being support and educational interventions. We plan to provide training for professionals around the new RSE curriculum set to be introduced in schools, launch the Common Youth podcast and expand our specialist clinical services for young people with Learning Disabilities.

Thanks to all our staff, volunteers and participation group for their continued dedication and passion making Common Youth so successful over the last 30 years. Roll on the next 30!

Financial review

The company is a non-profit making organisation. The results are set out in detail on page 8. The company had net outgoing resources for the year of £17,570. The principal funding sources of the charity are by way of grant, principally from the Public Health Agency and Trusts.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the funding of the organisation. Unrestricted free reserves are currently £336,797, as detailed in note 19, and this level of reserves would be sufficient to fund the organisation's running costs for a period of six months at current levels of spending and cover redundancy payments for the current staff. The trustees consider this level of reserves to be adequate to meet the needs of the charity.

COMMON YOUTH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee with charity status. The company is governed under its Articles of Association which established the objects and powers of the company. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association the number of trustees shall not be less than five nor more than 20 persons appointed by the board. The trustees appointed by the board are required to retire on the third anniversary of the date of his or her last election or appointment and is eligible for a re-appointment for one further period.

The trustees of the company have a mix of business, medical, research and equality skills. In the event of particular skills being lost due to retirement or resignation, suitable individuals are approached to offer themselves for appointment as trustees.

Trustee Induction and Training

Most new trustees are already familiar with the work of the charity. New trustees are encouraged to attend suitable training courses to familiarise themselves with both the work of the charity and their responsibilities as directors.

Risk Management

The trustees have carried out a review of the major risks to which the charity is exposed, and where appropriate have put in place systems and controls to mitigate the effects of those risks.

Key Management

During the year in review the day to day running of Common Youth was overseen by Arlene McLaren (Director) and the Senior Management Team, consisting of the Services and Training Manager and Senior Doctor.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Deacon
C Dixon
F Harris
D McCluskey
D Schubotz
C Tubridy
E Pauley

(Resigned 13 December 2022)

(Resigned 28 June 2022)

COMMON YOUTH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Common Youth Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Harbinson Mulholland be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



A McLaren

Secretary

Date: 12.9.2023

COMMON YOUTH LTD

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMON YOUTH LTD

Opinion

We have audited the financial statements of Common Youth Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMON YOUTH LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMON YOUTH LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and/or senior management, and from our commercial knowledge and experience of the sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

COMMON YOUTH LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMON YOUTH LTD

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors;

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Angela Craigan

Angela Craigan (Senior Statutory Auditor)
for and on behalf of Harbinson Mulholland
Chartered Accountants
Statutory Auditor

.....12/9/2023
Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

Harbinson Mulholland is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMON YOUTH LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	438,675	240,744	679,419	469,097	152,456	621,553
Charitable activities	4	7,050	-	7,050	9,844	-	9,844
Investments	5	5,747	-	5,747	3,647	-	3,647
Total income		<u>451,472</u>	<u>240,744</u>	<u>692,216</u>	<u>482,588</u>	<u>152,456</u>	<u>635,044</u>
Expenditure on:							
Raising funds	6	21,665	-	21,665	18,124	-	18,124
Charitable activities	7	417,664	263,479	681,143	437,956	112,711	550,667
Total expenditure		<u>439,329</u>	<u>263,479</u>	<u>702,808</u>	<u>456,080</u>	<u>112,711</u>	<u>568,791</u>
Net gains/(losses) on investments	11	(6,978)	-	(6,978)	5,952	-	5,952
Net incoming/(outgoing) resources before transfers		<u>5,165</u>	<u>(22,735)</u>	<u>(17,570)</u>	<u>32,460</u>	<u>39,745</u>	<u>72,205</u>
Gross transfers between funds		-	-	-	25,122	(25,122)	-
Net movement in funds		<u>5,165</u>	<u>(22,735)</u>	<u>(17,570)</u>	<u>57,582</u>	<u>14,623</u>	<u>72,205</u>
Fund balances at 1 April 2022		<u>443,983</u>	<u>37,489</u>	<u>481,472</u>	<u>386,401</u>	<u>22,866</u>	<u>409,267</u>
Fund balances at 31 March 2023		<u><u>449,148</u></u>	<u><u>14,754</u></u>	<u><u>463,902</u></u>	<u><u>443,983</u></u>	<u><u>37,489</u></u>	<u><u>481,472</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMON YOUTH LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		19,468		18,116
Investments	14		92,883		97,023
			<u>112,351</u>		<u>115,139</u>
Current assets					
Stocks	15	31,705		17,855	
Debtors	16	46,745		59,724	
Cash at bank and in hand		360,360		361,696	
		<u>438,810</u>		<u>439,275</u>	
Creditors: amounts falling due within one year	17	(87,259)		(72,942)	
Net current assets			<u>351,551</u>		<u>366,333</u>
Total assets less current liabilities			<u>463,902</u>		<u>481,472</u>
Income funds					
Restricted funds	18		14,754		37,489
Unrestricted funds			449,148		443,983
			<u>463,902</u>		<u>481,472</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 65 of the Charities Act (NI) 2008.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.09.23


C Dixon
Trustee


D McCluskey
Trustee

Company registration number NI028045

COMMON YOUTH LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		2,125		49,911
Investing activities					
Purchase of tangible fixed assets		(9,208)		(17,254)	
Purchase of investments		-		(2,697)	
Investment income received		5,747		3,647	
Net cash used in investing activities			(3,461)		(16,304)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,336)		33,607
Cash and cash equivalents at beginning of year			361,696		328,089
Cash and cash equivalents at end of year			<u>360,360</u>		<u>361,696</u>

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Common Youth Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Cathedral House 2nd Floor, 23-31 Waring Street, Belfast, BT1 2DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contract service. this is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis .

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the life of the lease
Fixtures and fittings	25% straight line
computer and video equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,373	-	1,373	80	-	80
Grants	437,302	240,744	678,046	469,017	152,456	621,473
	<u>438,675</u>	<u>240,744</u>	<u>679,419</u>	<u>469,097</u>	<u>152,456</u>	<u>621,553</u>
Grants receivable for core activities						
Public Health Agency Grants	437,302	235,933	673,235	469,017	107,546	576,563
Belfast City Council	-	3,297	3,297	-	3,570	3,570
Department of Health Halifax	-	-	-	-	35,340	35,340
Clear Project	-	1,514	1,514	-	6,000	6,000
	<u>437,302</u>	<u>240,744</u>	<u>678,046</u>	<u>469,017</u>	<u>152,456</u>	<u>621,473</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Education work	7,050	9,844
	<u>7,050</u>	<u>9,844</u>

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	5,747	3,647

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	21,665	18,124
	<u>21,665</u>	<u>18,124</u>

7 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Staff costs	265,825	220,076
Clinic supplies	60,882	50,237
Service publicity	26,439	15,735
Other staff costs	129,103	124,011
Other costs	195,492	137,239
	<u>677,741</u>	<u>547,298</u>
Share of support costs (see note 8)	402	369
Share of governance costs (see note 8)	3,000	3,000
	<u>681,143</u>	<u>550,667</u>
Analysis by fund		
Unrestricted funds	417,664	437,956
Restricted funds	263,479	112,711
	<u>681,143</u>	<u>550,667</u>

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	402	-	402	369	-	369
Audit fees	-	3,000	3,000	-	3,000	3,000
	<u>402</u>	<u>3,000</u>	<u>3,402</u>	<u>369</u>	<u>3,000</u>	<u>3,369</u>
Analysed between Charitable activities	<u>402</u>	<u>3,000</u>	<u>3,402</u>	<u>369</u>	<u>3,000</u>	<u>3,369</u>

Governance costs includes payments to the auditors of £3,000 (2022- £3,000) for audit fees.

9 Trustees

During the year ended 31 March 2023 reimbursements for expenses were made to Trustees amounting to £1,380 (2022 £Nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>12</u>	<u>11</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>265,825</u>	<u>220,076</u>

The total amount of employee benefits received by key management personnel was £121,305 (2022: £128,452). The charity considers its key management personnel to be all persons who direct and control the activities of the charity.

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	<u>(6,978)</u>	<u>5,952</u>

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Net gains/(losses) on investments (Continued)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	computer and video equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	90,147	28,802	81,463	200,412
Additions	-	-	9,208	9,208
At 31 March 2023	<u>90,147</u>	<u>28,802</u>	<u>90,671</u>	<u>209,620</u>
Depreciation and impairment				
At 1 April 2022	90,147	28,802	63,347	182,296
Depreciation charged in the year	-	-	7,856	7,856
At 31 March 2023	<u>90,147</u>	<u>28,802</u>	<u>71,203</u>	<u>190,152</u>
Carrying amount				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>19,468</u>	<u>19,468</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>18,116</u>	<u>18,116</u>

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	97,023
Valuation changes	(4,140)
At 31 March 2023	<u>92,883</u>
Carrying amount	
At 31 March 2023	<u>92,883</u>
At 31 March 2022	<u>97,023</u>

All investments shown above are held at valuation.

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Stocks

	2023 £	2022 £
Clinic supplies	31,705	17,855

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,648	16,324
Prepayments and accrued income	30,097	43,400
	<u>46,745</u>	<u>59,724</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	8,470
Trade creditors	65,481	42,750
Accruals and deferred income	21,778	21,722
	<u>87,259</u>	<u>72,942</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
SEHSCT Training	396	-	-	396
PHA RSE	-	88,074	(73,716)	14,358
PHA Service Enhancement	-	120,237	(120,237)	-
PHA Other	-	27,622	(27,622)	-
HalifaxDoH Community Foundation	35,340	-	(35,340)	-
Belfast City Council	1,753	-	(1,753)	-
Clear Project	-	3,297	(3,297)	-
	-	1,514	(1,514)	-
	<u>37,489</u>	<u>240,744</u>	<u>(263,479)</u>	<u>14,754</u>

COMMON YOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	19,468	-	19,468	18,116	18,116
Investments	92,883	-	92,883	97,023	97,023
Current assets/(liabilities)	336,797	14,754	351,551	328,844	366,333
	<u>449,148</u>	<u>14,754</u>	<u>463,902</u>	<u>443,983</u>	<u>481,472</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surplus for the year	(17,570)	72,205
Adjustments for:		
Investment income recognised in statement of financial activities	(5,747)	(3,647)
Fair value gains and losses on investments	6,978	(5,952)
Amortisation and impairment of intangible assets	(2,838)	-
Depreciation and impairment of tangible fixed assets	7,856	3,853
Movements in working capital:		
(Increase)/decrease in stocks	(13,850)	1,170
Decrease/(increase) in debtors	12,979	(11,275)
Increase/(decrease) in creditors	14,317	(6,443)
Cash generated from operations	<u>2,125</u>	<u>49,911</u>

22 Analysis of changes in net funds

The charity had no debt during the year.