

Charity registration number: 100107

**Inverbrena Community Association
Financial Statements
Year Ended 31 March 2023**

KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
BT30 6BW

Inverbrena Community Association

Financial Statements

Year ended 31 March 2023

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Inverbrena Community Association

Charity Reference and Administrative Details

Year Ended 31 March 2023

Charity registration number	100170
Trustees (Management Committee)	Mr John Hanna (Chairperson) Mr Liam King (Vice Chairperson) Mr Jim Alexander (Treasurer) Mrs Mary Kearney (Secretary) Mrs Sally Hanna Mr Eamon Quinn
Accountants	KPS Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick BT30 6BW
Bankers	Danske Bank

Inverbrena Community Association

Year Ended 31 March 2023

Trustees' Annual Report

The Trustees present their annual report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees (Management Committee) who have served during the year and since the year end were as follows:

Mr John Hanna (Chairperson)
Mr Liam King (Vice Chairperson)
Mr Jim Alexander (Treasurer)
Mrs Mary Kearney (Secretary)
Mrs Sally Hanna
Mr Eamon Quinn

Objectives and activities

To relieve poverty, sickness in the aged and to promote the benefit of the inhabitants of Strangford and the district area of Co Down and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for said inhabitants.

We provide a cross-community hall with facilities to enable the provision of social services, educational and recreational activities. We provide this on a non-profit basis run by unpaid volunteers for the benefit of the public. Inverbrena Community Association has been set up to manage a village hall located in Strangford village.

The Trustees of the Diocese of Strangford and Kilclief provided the trustees of the Inverbrena Community Association with a fifty-year lease at a peppercorn rent. The hall is managed by a committee of local people who come from the local area. This committee oversee the daily running of the hall, providing maintenance and cleaning on a non-payment basis. The hall is used by children, young people, adults and older people who come mainly from the local area. The hall is open seven days a week and is used by many sporting groups as well as local schools and voluntary groups who use the hall to deliver many activities attracting children, young people, adults and older people.

Our funding is provided by donations, organisation of fundraising events, charging for use of the hall and the organisation of a monthly draw. We also receive a small maintenance grant from Down District Council which allows us to keep our fees at a level our users can afford.

Public benefit statement

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities as well as providing public benefit.

Inverbrena Community Association

Year Ended 31 March 2023

Trustees' Annual Report

Achievements and performance

The Trustees of the Inverbrena Community Association report another successful year. The centre continues with monthly meetings with minutes taken, agreed and signed. At the Annual General Meeting in February officers were elected and financial reports made public and it was pleasing to see some new faces join the management committee. The centre continues to develop a variety of educational and social activities. Unfortunately, the Youth Club has not restarted due to the retirement of the qualified youth leader. Efforts to restart youth activities have failed. The Education Authority state that this is a concern in towns & villages in the Lecale area and further meetings are planned by the Authority to try to address the issue. The centre continues to provide facilities for other youth groups such as soccer and gaelic football training.

The refurbishment work grant aided by the Department of Agriculture, under the Rural Halls Refurbishment Grant Scheme is now completed with the kitchen, toilets and the heating system all upgraded and the forty new chairs improved the comfort of our users.

Finances are in a healthy state and we are still able to provide free use of the centre to certain groups who suffered financially as a result of a reduction in public funding, although this may have to be reviewed due to the loss of grant aid from the local council N Mand DDC Service level agreement.

We still believe that the objectives of the Inverbrena Community Centre have been met; the Centre usage remains high with the introduction of new classes and occasional usage such as birthday parties has improved, sound financial management has enabled us to reduce our fees and with the maintenance boost, the fabric of the building ensures a safe environment, complying with the relevant health and safety regulations. We would like to thank all who contributed to the success of Inverbrena and thank the local community for their support.

Financial review (including reserves policy)

The results for the year are set out in detail on pages 8 to 14. The charity had a net loss in the year of (£298) (2022: (£8,999)). At 31 March 2023, the total funds of the charity amounted to £82,459 (2022: £82,757) comprising restricted funds of £44,212 (2022: 42,614) and unrestricted funds of £38,247 (2022: £40,143).

Reserves Policy

We continue our policy of sound financial control and charging sensible fees for centre use. This policy has enabled us to build up a healthy reserve giving us approximately one years running costs in reserve. Our reserves are such that we can review the fees charged to regular users and reduce, if appropriate, as a loyalty gesture.

Plans for future periods

Strict financial control will direct our future plans such as the maintenance of the centre including the sourcing of funding and design for new front doors and refurbishment of the entrance lobby as well as continuing to promote the centre through Facebook, developing new classes for non peak times, develop youth provision in the area and having secured Wifi funding this needs to be promoted using I.T. classes.

Structure, governance and management

Inverbrena Community Association was built and opened in 1992. There are five trustees and a management committee comprised of seven volunteers who manage the day to day running of the Centre supported by local volunteers on an ad hoc basis.

Inverbrena Community Association

Year Ended 31 March 2023

Building and public liability insurance is obtained on a yearly basis with user groups required to obtain their own activity insurance. User groups are also required to comply with current health and safety, child Protection, fire prevention and equality legislation.

Monthly management meetings are held with minutes taken to ensure accurate records are available to interested parties. User groups can attend the monthly management committee meetings to offer advice on certain issues. Our annual general meeting is held in February of each year and is advertised in the local press with all interested parties invited. At the meeting we present our annual accounts, a report on the past year and our plans for the future. We also invite comments and proposals for consideration on how to improve our service to the local area.

Our management committee is small, represents the community and has served the community well. Recruitment of new members is difficult but is a feature of many voluntary groups. The present committee's work has enabled the community centre to provide a good service to the people of the Strangford/ Kilclief area.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' Annual Report

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

08/01/2024

Signed on behalf of the board of trustees on

J Hanna
08/01/2024 10:23:30

John Hanna.....
Mr John Hanna

Chairperson

Inverbrena Community Association

Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of Inverbrena Community Association

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 3 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kps
15/01/2024 11:01:56

KPS.....

Kyran Smyth
KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
BT30 6BW
Date: 15/01/2024

Inverbrena Community Association

Statement of Financial Activities

Year Ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Funds					
Donations	2	1,900	8,771	10,671	38,127
Charitable activities	3	7,619	-	7,619	4,938
Income from generating funds	4	3,735	-	3,735	1,377
Investment income	5	-	-	-	12
Total income		13,254	8,771	22,025	44,454
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	17,392	4,931	22,323	53,453
Total expenditure		17,392	4,931	22,323	53,453
Net funds / (deficit)		(4,138)	3,840	(298)	(8,999)
Transfer from restricted funds					
		2,242	(2,242)	-	-
Net movement in funds	12	(1,896)	1,598	(298)	(8,999)
Reconciliation of funds:					
Total funds brought forward	12	40,143	42,614	82,757	91,756
Total funds carried forward	12	38,247	44,212	82,459	82,757

All income derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 14 form part of these financial statements.

Inverbrena Community Association**Balance Sheet****Year Ended 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	66,224	66,344
Current assets			
Debtors and prepayments	10	3,800	-
Cash at bank and in hand		13,941	18,455
		<u>17,741</u>	<u>18,455</u>
Creditors: amounts falling due within one year	11	1,506	2,042
Net current assets		<u>16,235</u>	<u>16,413</u>
Total assets less current liabilities		82,459	82,757
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>82,459</u>	<u>82,757</u>
Charity Funds			
Unrestricted funds	12	38,247	40,143
Restricted funds	12	44,212	42,614
Total charity funds	12	<u>82,459</u>	<u>82,757</u>

08/01/2024

Signed on behalf of the board of trustees on

J Hanna
08/01/2024 10:23:30*John Hanna*Mr John Hanna
Treasurer**The notes on pages 10 to 14 form part of these financial statements.**

Inverbrena Community Association

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Charities Act (Northern Ireland) 2008 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from generating funds includes income earned from fundraising events. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants from the council in respect of maintenance and also received a grant for the Department of Finance in respect of the construction of the community centre.

The notes on pages 10 to 14 form part of these financial statements.

Inverbrena Community Association

Notes to the Financial Statements

Year Ended 31 March 2023

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes draw expenditure;
- Expenditure on charitable activities includes costs associated with running the centre

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Administration costs allocation

Administration costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in administration of the objects of the charity. Where administration costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources

The analysis of these costs is included in note 5.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Office Equipment	15% reducing balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The notes on pages 10 to 14 form part of these financial statements.

Inverbrena Community Association**Notes to the Financial Statements****Year Ended 31 March 2023****2 Income from donations**

	2023	2022
	£	£
Gifts	-	50
Grants	10,671	38,077
	<u>10,671</u>	<u>38,127</u>

Income from donations and grants was £10,671 (2022: £38,127). £8,771 (2022: £35,077) was attributed to restricted funds and £1,900 (2022: £3,050) was attributable to unrestricted funds.

3 Income from charitable activities

	2023	2022
	£	£
Hall income	7,619	4,938
	<u>7,619</u>	<u>4,938</u>

Income from charitable activities was attributable to unrestricted funds.

4 Income from generating funds

	2023	2022
	£	£
Fundraising events - Draw income	3,735	1,377
Other	-	-
	<u>3,735</u>	<u>1,377</u>

Income from generating funds was attributable to unrestricted funds.

5 Income from investments

	2023	2022
	£	£
Bank interest received	-	12
	<u>-</u>	<u>12</u>

Income from investments was attributable to unrestricted funds.

The notes on pages 10 to 14 form part of these financial statements.

Inverbrena Community Association

Notes to the Financial Statements

Year Ended 31 March 2023

6 Analysis of expenditure on charitable activities

	Administration costs	2023 Total	2022 Total
	£	£	£
Light and heat	2,838	2,838	3,298
Insurance	2,173	2,173	2,056
Repairs and maintenance	7,563	7,563	41,690
Draw Prizes	2,400	2,400	400
Cleaning	1,398	1,398	520
Telephone & Internet	60	60	-
Accountancy	492	492	456
Printing & Stationary	-	-	7
Advertising	126	126	275
Bank fees and interest	53	53	40
Sundry	-	-	199
Legal and professional fees	-	-	160
Depreciation long leasehold	3,573	3,573	3,573
Depreciation of office equipment	54	54	63
Depreciation of fixture and fittings	1,593	1,593	716
	22,323	22,323	53,453

£4,931 (2022: £35,077) of the above costs are attributable to restricted funds and £17,392 (2022: £18,376) were attributable to unrestricted funds

7 Net income/(expenditure) for the year

Net income/(expenditure) is stated after charging / (crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	5,220	4,352

8 Independent examiner's remuneration

The independent examiner's remuneration amounts to £492 (2022: £456).

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Office Equipment £	Total £
Cost or valuation:				
At 1 April 2022	178,649	29,769	422	208,840
Additions	-	5,100	-	5,100
Disposals	-	-	-	-
At 31 March 2023	178,649	34,869	422	213,940
Depreciation:				
At 1 April 2022	115,527	26,906	63	142,496
Charge for the year	3,573	1,593	54	5,220
At 31 March 2023	119,100	28,499	117	147,716
Net book value:				
At 31 March 2023	59,549	6,370	305	66,224
At 31 March 2022	63,122	2,863	359	66,344

The notes on pages 10 to 14 form part of these financial statements.

Inverbrena Community Association

Notes to the Financial Statements

Year Ended 31 March 2023

The net book value of land and buildings comprised:

	2023 £	2022 £
Land and buildings:		
Long leasehold	59,549	63,122
	<u>59,549</u>	<u>63,122</u>

10 Debtors

	2023 £	2022 £
Debtors and prepayments	3,800	-
	<u>3,800</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	656	1,192
Payments in advance	850	850
	<u>1,506</u>	<u>2,042</u>

12 Fund reconciliation

Unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
General funds	40,143	13,254	(17,392)	2,242	38,247

Restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
DFP Grant	42,614	-	-	(2,242)	40,372
Newry Council	-	5,921	(2,081)	-	3,840
DAERA	-	2,850	(2,850)	-	-
	<u>42,614</u>	<u>8,771</u>	<u>(4,931)</u>	<u>(2,242)</u>	<u>44,212</u>

Fund descriptions

a) Unrestricted funds

Comprise funds that the trustees are free to use in accordance with the charity's objectives.

c) Restricted funds

Financial assistance was received from the Department of Finance & Personnel (DFP) for the construction of the community centre and is released to unrestricted funds over the term of the lease in respect of the property. Financial assistance was also received during the year from The Department of Agriculture, Environment and Rural Affairs (DAERA) for the refurbishment of the community centre and NManDDC for sports equipment and assistance with the cost of heating and insurance costs.

The notes on pages 10 to 14 form part of these financial statements.