

Company Registration No. NI 41112 (Northern Ireland)  
Registered Charity No. NIC 100101

**G-OLD COMMUNITY PARTNERSHIP**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# G-OLD COMMUNITY PARTNERSHIP

## COMPANY INFORMATION

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**Directors** Frances McKenna  
Martina Watson  
Sharon Burnett  
Riognach Murphy  
Patricia Lewsley-Mooney CBE

**Secretary** Mary Tennyson

**Company number** NI 41112

**Registered office** Third Floor  
Loy Buildings  
18-24 Loy Street  
Cookstown  
Co Tyrone  
BT80 8PE

**Auditor** David Lyttle + Co Ltd  
Station House  
46 Molesworth Street  
Cookstown  
Co Tyrone  
BT80 8PA

**Business address** Third Floor  
Loy Buildings  
18-24 Loy Street  
Cookstown  
Co Tyrone  
BT80 8PE

**Bankers** Ulster Bank  
20 William Street  
Cookstown  
Co Tyrone  
BT80 8ND

**Solicitors** Toal & Heron Solicitors  
10 Loy Street  
Cookstown  
Co Tyrone  
BT80 8PE

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# G-OLD COMMUNITY PARTNERSHIP

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent auditor's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

**The following pages do not form part of the statutory financial statements**

Detailed statement of financial activities	14
Schedule of resources expended	15-16

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# G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

## **Background**

Sure Start projects are targeted at the 0-4 age group in areas of deprivation, measured in terms of the current impact on children's life chances and the shortfall in fulfilling children's potential. Sure Start projects work with parents and children to promote the physical, intellectual, social and emotional development of children - particularly those who are disadvantaged - to make sure they are ready to make the most of opportunities when they get to school.

The G-old Community Partnership Sure Start Initiative has been in operation since February 2001.

## **Structure, governance and management**

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The appointment of trustees is in accordance with the charity's Articles of Association, whereby the trustees of the charity shall comprise of no more than one person from each of the organisations/agencies/bodies represented.

The trustees can also appoint representatives from other organisations as trustees if the organisation supports the objects of the charity and have an interest in the area of benefit, providing that a resolution for such an appointment is approved by not less than 75 per cent of the trustees holding office at that time.

## **Objectives and activities**

The objects of the charity are to promote the benefit of the inhabitants of Oldtown, Gortallowry, Killymoon, Ardboe, Dunamore, Pomeroy, Maghera and Town Parks East 2 and in particular but not exclusively antenatal parents, children under four years of age and their families, without distinction of sex, age, race, or political, religious or other opinions by associating together with the said inhabitants, local authorities, public agencies and voluntary and other organisations in a common effort to relieve poverty, preserve and protect health, advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

It aims to achieve these objects by:

- improving health by supporting parents in caring for children and promoting children's health and development;
- improving the ability to learn by encouraging stimulatory play, improving language skills, and the early identification and support of children with learning difficulties; and
- improving social development by supporting the development of early relationships between parents and children, good parenting skills, family functioning, and early identification and support of children with emotional, learning and behavioural difficulties.

## **Trustees**

The trustees (who are also the directors for the purposes of company law) who held office during the year and up to the date of signature of the financial statements were as follows:

Frances McKenna  
Martina Watson  
Sharon Burnett  
Riognach Murphy  
Patricia Lewsley-Mooney CBE

# G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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## **Achievements and performance**

G-old Community Partnership Surestart activities continue to benefit the inhabitants of Gortalowry, Oldtown, Killymoon, Ardboe, Dunamore, Pomeroy, Maghera and Town Parks East 2 Magherafelt wards. Department of Education confirmed previous expansion funding to be included as part of the core budget.

During 2024-2025 G-old Community Partnership had a slight decrease in number of children registered (1192) and increase in parents registered (1772). Service uptake by families was 53%, an overall decrease of 6% on the previous year. Staff vacancies and hold on recruitment due to uncertainty re implications of changes to governance arrangements significantly impacted on service delivery in particular the lack of available Outreach Play staff who were required to cover sick leave and maintain ratios in the Developmental Programmes for 2-3 Year Olds, hence reduced crèche-based activities for families.

The Surestart Developmental Programmes for 2–3-Year-Olds were delivered to 98 children across 6 sites, i.e., 2 programmes in both Ardboe Resource Centre and Cookstown Primary School, 1 programme in St Joseph's, Killeenan, St Mary's, Dunamore, Rowantree Centre, Pomeroy and The Lurach Centre, Maghera. The introduction of an online application process proved very successful with 120 Expression of Interests received for 96 places, as every year some programmes were oversubscribed with a waiting list in place. Vacant posts and sick leave meant staff were required work across all sites to ensure programmes kept open. Efforts to identify alternative premises for the programmes in Cookstown were not successful and appreciation is extended to the Acting Principal of Cookstown Primary School for use of a classroom in the school.

Gold Community Partnership along with the other SureStart projects in the Northern Trust has been successful in achieving UNICEF Baby Friendly Stage 3 Reaccreditation and staff support weekly breast feeding groups in Cookstown and Magherafelt.

The impact of service delivery for parents has been evaluated using QR codes with a Microsoft forms survey and responses collated on a quarterly basis indicate service user satisfaction and support.

Annual Inspections of all registered sites were carried out by NHSCT Early Years Social Work team in January and February 2025 and while the report has not been received, feedback was positive with recommendation staff to receive training on managing the complaints process and some policy updates.

As parents continue to experience financial pressures due to cost of living crisis staff made referrals for 20 families to Barnardos Child Poverty Fund in addition to seeking support from other charitable organisations such as Baby Basics, Antioch and Liberty Churches, SVP for food hampers, clothing and baby provisions.

During the past year 4 staff were on long term sick leave and 5 staff resigned including Speech Therapist, Speech Therapy Assistant, Volunteer/NICMA Coordinator and Childcare staff. At the end of March 2025, 38 posts were filled and 5 vacancies to be being recruited. Staffing pressures created pressure for the team and business targets were impacted with reduction in play activities due to the need for Outreach Play team support in the Developmental programmes. Sincere appreciation is extended to the staff team who worked with commitment and passion to support children and families.

Following the decision by Causeway and Mid Ulster Womens Aid to withdraw from the role of Accountable Body, Department of Education through the Strategic Planning and Performance Group had a lengthy period of consultation to consider an alternative Accountable Body representative and in October 2024 approval for Barnardos to take on this role was given. Womens Aid withdrawal also resulted in a TUPE process with staff consultations in November/ December 2024 when they had the opportunity to retain their posts and become Barnardos employees. On 1<sup>st</sup> January 17 staff moved over to Barnardos with 3 further staff doing so by end of March 2025.

Changes in governance initiated the transfer of all assets from Gold Community Partnership to Barnardos including changes to financial processes and monitoring. Solicitors have been employed to oversee the legal requirements of this transfer process. Gold Community Partnership bank account is no longer being used for financial processes and payments from Department of Education has transferred to Barnardos. Changes in governance arrangements during the past year added to the work of the committee and in particular the responsibilities of the chairperson. Appreciation is extended to committee members for their commitment during this time.

Gold Community Partnership Management committee continues to support staff and provide effective oversight of the programme delivery and accountability for use of funds.

Despite the challenges outlined Gold Community Partnership has offered substantial support to families throughout the past year and signposted to other agencies for additional support.

# **G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 MARCH 2025***

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## **Future Plans**

- Completion of all outstanding processes relating to change of governance arrangements at Gold Community Partnership.
- Roll out of staff induction and update training on Barnardos systems for staff who have been subject to TUPE process and are Barnardos employees from January 2025.
- Roll out of support to families through use of Sensory rooms in Cookstown and Magherafelt for children with emerging needs.
- Recruitment of staff for vacant posts in Admin, Outreach Support, Childcare, Team Manager and SLC.
- Review of staff structure to meet service needs including increase of Outreach and Childcare staff subject to budget confirmation.

## **Financial Review**

The bulk of the charitable company's income is funded by the Department of Education via the Health and Social Care Board, and this is matched by expenditure in the year to achieve a break-even result. This is in line with the conditions of the funding provided by the Department of Education (via SPPG) and does not allow the company to accumulate reserves

## **Auditor**

The auditor, David Lyttle + Co Ltd, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

## **Statement of directors' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

*FOR THE YEAR ENDED 31 MARCH 2025*

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By order of the board

Mary Tennyson  
**Secretary**  
22 October 2025

# G-OLD COMMUNITY PARTNERSHIP

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF G-OLD COMMUNITY PARTNERSHIP

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#### Opinion

We have audited the financial statements of G-old Community Partnership (the 'charity') for the year ended 31 March 2025 which comprise and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

# G-OLD COMMUNITY PARTNERSHIP

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF G-OLD COMMUNITY PARTNERSHIP

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Erica Convery (Senior Statutory Auditor)**  
for and on behalf of David Lyttle + Co Ltd

22 October 2025

**Chartered Accountants**  
**Statutory Auditor**

Station House  
46 Molesworth Street  
Cookstown  
Co Tyrone  
BT80 8PA

# G-OLD COMMUNITY PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>				
<b><i>Incoming resources from generated funds</i></b>				
Activities for generating funds	-	-	-	-
<b><i>Incoming resources from charitable activities</i></b>				
DE (via SPPG) funding	1,221,327	-	1,221,327	1,172,661
Tansferred to capital grant	-	-	-	(9,790)
<b><i>Other incoming resources</i></b>	-	-	-	-
<b>Total incoming resources</b>	<u>1,221,327</u>	<u>-</u>	<u>1,221,327</u>	<u>1,162,871</u>
<b>Resources expended</b>				
Charitable activities	(1,213,489)	463	(1,213,026)	(1,168,801)
Governance costs	(8,292)	-	(8,292)	(8,324)
<b>Total resources expended</b>	<u>(1,221,781)</u>	<u>463</u>	<u>(1,221,318)</u>	<u>(1,177,125)</u>
<b>Net incoming/(outgoing) resources</b>	<u>(454)</u>	<u>463</u>	<u>9</u>	<u>(14,254)</u>
<b>Net movement in funds</b>	(454)	463	9	(14,254)
Total funds brought forward at 1 April	-	285	285	14,539
<b>Total funds carried forward at 31 March</b>	<u>(454)</u>	<u>748</u>	<u>294</u>	<u>285</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# G-OLD COMMUNITY PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	4		32,274		39,769
<b>Current assets</b>					
Debtors	5	1,569		1,569	
Cash at bank and in hand		783		5,507	
		<u>2,352</u>		<u>7,076</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(2,058)</u>		<u>(6,791)</u>	
<b>Net current assets</b>			<u>294</u>		<u>285</u>
<b>Total assets less current liabilities</b>			<u>32,568</u>		<u>40,054</u>
<b>Capital grants</b>			<u>(32,274)</u>		<u>(39,769)</u>
<b>Net assets</b>			<u>294</u>		<u>285</u>
<b>Funds</b>					
General reserves	8		<u>294</u>		<u>285</u>
<b>Total charity funds</b>			<u>294</u>		<u>285</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2025 and are signed on its behalf by:

Sharon Burnett  
Director

Company Registration No. NI 41112

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 1 Accounting policies

#### Company information

G-old Community Partnership is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Third Floor, Loy Buildings, 18-24 Loy Street, Cookstown, Co Tyrone, BT80 8PE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, except for the treatment of capital grants.

G-OLD Community Partnership meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### Resources expended

Expenditure is recognised on a cash basis as stipulated by the main funder. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis to reflect the use of the resource.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and fittings	25% reducing balance
Computer equipment	33.3% straight line
Toy library	50% straight line

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.7 Government grants

Capital grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

## 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Employees

The average monthly number of persons carrying out duties for the company during the year was 41 (2024 - 42). All of these individuals are employed by other organisations.

### 4 Tangible fixed assets

	Plant and machinery etc £	Toy library £	Total £
<b>Cost</b>			
At 1 April 2024 and 31 March 2025	348,659	30,074	378,733
<b>Depreciation and impairment</b>			
At 1 April 2024	308,890	30,074	338,964
Depreciation charged in the year	7,495	-	7,495
At 31 March 2025	316,385	30,074	346,459
<b>Carrying amount</b>			
At 31 March 2025	32,274	-	32,274
At 31 March 2024	39,769	-	39,769

Fixed assets are funded by DE (via SPPG)

### 5 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,569	1,569

### 6 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,058	6,791

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Capital grants

	£
Balance at 1 April 2024	39,769
Amortisation in the year	(7,495)
	<hr/>
Balance at 31 March 2025	32,274
	<hr/> <hr/>

### 8 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 are represented by:			
Fixed assets	32,274	-	32,274
Debtors	1,569	-	1,569
Cash at bank and in hand	35	748	783
Creditors: amounts falling due within one year	(2,058)	-	(2,058)
Capital grants	(32,274)	-	(32,274)
	<hr/>	<hr/>	<hr/>
	(454)	748	294
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 9 Movements in funds

	Opening balance £	Incoming resources £	Resources expended £	Fund transfer £	Closing balance £
<b>Unrestricted funds</b>					
General funds	285	-	463	-	748
<b>Restricted funds</b>	-	1,221,327	(1,221,781)	-	(454)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	285	1,221,327	(1,221,318)	-	294
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**G-OLD COMMUNITY PARTNERSHIP  
MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

# G-OLD COMMUNITY PARTNERSHIP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

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	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
<i>Incoming resources from charitable activities</i>				
DE (via SPPG) funding	1,221,327	-	1,221,327	1,172,660
Allocated to capital grant	-	-	-	(9,790)
	<u>1,221,327</u>	<u>-</u>	<u>1,221,327</u>	<u>1,162,871</u>
<i>Other incoming resources</i>				
<b>Total incoming resources</b>	<u>1,221,327</u>	<u>-</u>	<u>1,221,327</u>	<u>1,162,871</u>
<b>Resources expended</b>				
Charitable activities	(1,213,489)	463	(1,213,026)	(1,168,801)
Governance costs	(8,292)	-	(8,292)	(8,324)
<b>Total resources expended</b>	<u>(1,221,781)</u>	<u>463</u>	<u>(1,221,318)</u>	<u>(1,177,125)</u>
<b>Net incoming/(outgoing) resources</b>	<u>(454)</u>	<u>463</u>	<u>9</u>	<u>(14,254)</u>
<b>Surplus for the year</b>	<u>(454)</u>	<u>463</u>	<u>9</u>	<u>(14,254)</u>

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# G-OLD COMMUNITY PARTNERSHIP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Charitable activities</b>				
<b>Direct Costs</b>				
Barnardo's Project Workers	-	-	-	-
NHSCT Wages	67,319	-	67,319	77,584
NICMA childminding coordinator	3,083	-	3,083	11,553
Outreach Community Support	86,272	-	86,272	60,753
NICMA training courses	-	-	-	300
NICMA respite fees	26,280	-	26,280	24,112
Childcare Workers	61,018	-	61,018	90,357
Two year olds programme salaries	323,460	-	323,460	312,227
Casual Creche Workers/Volunteer Expenses	7,113	-	7,113	19,317
Parental Self Development Courses	37,846	-	37,846	40,837
Early Years Coordinator	64,609	-	64,609	68,263
<b>Support costs</b>				
Wages and salaries	162,906	-	162,906	171,774
Training	6,104	-	6,104	9,249
Premises insurance	7,197	-	7,197	14,076
Power, light and heat	8,554	-	8,554	15,900
Property repairs and maintenance	62,570	-	62,570	37,785
Lead Body fees	119,979	-	119,979	44,802
NICMA Management fees	335	-	335	1,340
Women's Aid Management fees	17,175	-	17,175	22,900
Membership and subscription fees	3,460	-	3,460	3,177
Printing and stationery	10,939	-	10,939	13,096
Advertising	393	-	393	1,784
Telecommunications	10,670	-	10,670	13,664
Hire of premises/rent re: storage	88,912	-	88,912	80,996
Travelling expenses	11,464	-	11,464	8,885
Bank charges	349	-	349	414
Sundry expenses	744	(463)	281	352
Barnardos IT Support/NCP Database	24,147	-	24,147	21,767
Team Building	500	-	500	1,328
Partnership expenses	91	-	91	209
Amortisation of capital grant	(7,495)	-	(7,495)	(9,993)
Depreciation	7,495	-	7,495	9,993
	<u>1,213,489</u>	<u>(463)</u>	<u>1,213,026</u>	<u>1,168,801</u>

## G-OLD COMMUNITY PARTNERSHIP

### SCHEDULE OF RESOURCES EXPENDED (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Governance costs

Audit fees	2,400	-	2,400	2,280
Staff costs	5,892	-	5,892	5,962
	<u>8,292</u>	<u>-</u>	<u>8,292</u>	<u>8,324</u>
<b>Total resources expended</b>	<u>1,221,781</u>	<u>(463)</u>	<u>1,221,318</u>	<u>1,177,125</u>