

Company Registration No. NI 41112 (Northern Ireland)
Registered Charity No. NIC 100101

G-OLD COMMUNITY PARTNERSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

G-OLD COMMUNITY PARTNERSHIP

COMPANY INFORMATION

Directors	Frances McKenna Martina Watson Sharon Burnett Riognach Murphy Patricia Lewsley-Mooney CBE	(Appointed 8 March 2024)
Secretary	Mary Tennyson	
Company number	NI 41112	
Registered office	Third Floor Loy Buildings 18-24 Loy Street Cookstown Co Tyrone BT80 8PE	
Auditor	David Lyttle + Co Ltd Station House 46 Molesworth Street Cookstown Co Tyrone BT80 8PA	
Business address	Third Floor Loy Buildings 18-24 Loy Street Cookstown Co Tyrone BT80 8PE	
Bankers	Ulster Bank 20 William Street Cookstown Co Tyrone BT80 8ND	
Solicitors	Toal & Heron Solicitors 10 Loy Street Cookstown Co Tyrone BT80 8PE	

G-OLD COMMUNITY PARTNERSHIP

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G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

Background

Sure Start projects are targeted at the 0-4 age group in areas of deprivation, measured in terms of the current impact on children's life chances and the shortfall in fulfilling children's potential. Sure Start projects work with parents and children to promote the physical, intellectual, social and emotional development of children - particularly those who are disadvantaged - to make sure they are ready to make the most of opportunities when they get to school.

The G-old Community Partnership Sure Start Initiative has been in operation since February 2001.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The appointment of trustees is in accordance with the charity's Articles of Association, whereby the trustees of the charity shall comprise of no more than one person from each of the organisations/agencies/bodies represented.

The trustees can also appoint representatives from other organisations as trustees if the organisation supports the objects of the charity and have an interest in the area of benefit, providing that a resolution for such an appointment is approved by not less than 75 per cent of the trustees holding office at that time.

Objectives and activities

The objects of the charity are to promote the benefit of the inhabitants of Oldtown, Gortallowry, Killymoon, Ardboe, Dunamore, Pomeroy, Maghera and Town Parks East 2 and in particular but not exclusively antenatal parents, children under four years of age and their families, without distinction of sex, age, race, or political, religious or other opinions by associating together with the said inhabitants, local authorities, public agencies and voluntary and other organisations in a common effort to relieve poverty, preserve and protect health, advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

It aims to achieve these objects by:

- improving health by supporting parents in caring for children and promoting children's health and development;
- improving the ability to learn by encouraging stimulatory play, improving language skills, and the early identification and support of children with learning difficulties; and
- improving social development by supporting the development of early relationships between parents and children, good parenting skills, family functioning, and early identification and support of children with emotional, learning and behavioural difficulties.

Trustees

The trustees (who are also the directors for the purposes of company law) who held office during the year and up to the date of signature of the financial statements were as follows:

Frances McKenna

Martina Watson

Sharon Burnett

Riognach Murphy

Judith Searle

Patricia Lewsley-Mooney CBE

(Resigned 23 May 2023)

(Appointed 8 March 2024)

G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

G-old Community Partnership – Surestart charitable activities have experienced some changes due to the impact of the ongoing COVID 19 Pandemic. However, activities continue to benefit the inhabitants of Gortalowry, Oldtown, Killymoon, Ardboe, Dunamore, Pomeroy and Maghera wards. In August 2021 additional funding was provided to roll out services in an additional ward -Town Parks East, Magherafelt, this continues as expansion funding.

During 2023-2024 G-old Community Partnership had a slight decrease in number of children registered (1,377) and increase in parents registered (1,684). Service uptake by families was 59%, an overall decrease of 5% on the previous year. Staff vacancies and recruitment difficulties did significantly impact on service delivery in particular the lack of available Outreach Play staff who were required to cover sick leave and maintain ratios in the Developmental Programmes for 2-3 year olds, hence reduced creche-based activities for families.

The Surestart Developmental Programmes for 2–3-Year-Olds were delivered to 98 children across 6 sites, i.e., 2 programmes in both Ardboe Resource Centre and Cookstown Primary School, 1 programme in St Joseph's, Killeenan, St Mary's, Dunamore, Rowantree Centre, Pomeroy and The Lurach Centre, Maghera. As with every year some programmes were oversubscribed with a waiting list in place. Staff worked flexibly across all sites to ensure programmes kept open. Health and Safety issues forced the programmes in Cookstown to relocate to a classroom within Cookstown Primary School as the mobiles were deemed unsafe for use by Barnardos Property Advisor.

Repairs were also carried out to the heating system in St Marys Dunamore and a new front door installed. Patio doors were installed at the Rowantree Centre, Pomeroy to enable children to directly access the outside play area from the room used for the Developmental Programme.

Gold Community Partnership along with the other SureStart projects in the Northern Trust continues to promote breast feeding support for mothers and maintains UNICEF Baby Friendly Stage 3 status. Two breast feeding groups run weekly in Cookstown and Magherafelt and generally are well attended.

Progress has been made with the introduction of evaluative processes including Microsoft Forms and QR codes to evaluate programme impact and outcomes.

Annual Inspections of all registered sites were carried out by NHSCT Early Years Social Work team in January and February 2024 with acknowledgment of the high standard of service delivery. Some policy updates were suggested.

As parents continue to experience financial pressures due to cost of living crisis Gold continues to seek to identify support such as food hampers, food vouchers, fuel stamps etc from other charitable organisations including Baby Basics, Antioch and Liberty Churches, SVP .

During the past year 3 staff were on long term sick leave leading to dismissal of 2 on health grounds. 4 staff resigned and 2 staff returned from long term sick leave and fostering leave. At year end there were 42 post filled and 5 vacant posts.. It has been another very stressful year for the staff team and sincere appreciation is extended to all who worked with commitment and passion to support families. .

Absence of confirmation of budget for 23/24 and concern for potential reduction in funding did impact on timely recruitment and planning activities for the year ahead is very difficult.

In July 2023 Causeway and Mid Ulster Womens Aid provided the Childcare Partnership with notice of their intention to withdraw from the role of Accountable Body. This has led to significant discussion and negotiation with Department of Education and Childcare Partnership to identify the process for Appointment of Accountable Body and impact of this change. These discussions are ongoing and in the interim Causeway and Mid Ulster Womens Aid continue as Accountable Body.

Gold Community Partnership Management committee continues to support staff and provide effective oversight of the programme delivery and accountability for use of funds.

Despite the challenges outlined Gold Community Partnership has offered substantial support to families throughout the past year and signposted to other agencies for additional support.

G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Future Plans

- Approval from DE/Childcare Partnership on process for replacing Causeway and Mid Ulster Womens Aid as Accountable Body.
- Increased programme delivery to children and their families to increase uptake of service.
- Increase service delivery in Town Parks East 2, Magherafelt.
- Development of Sensory space provision in Cookstown and Magherafelt for children with emerging needs.
- Recruitment of staff for vacant posts in Admin, Outreach Support, Childcare, Team Manager and SLC.
- Identification of suitable accommodation for Developmental Programme for 2-3 year olds in Cookstown.

Financial Review

The bulk of the charitable company's income is funded by the Department of Education via the Health and Social Care Board, and this is matched by expenditure in the year to achieve a break-even result. This is in line with the conditions of the funding provided by the Department of Education (via SPPG) and does not allow the company to accumulate reserves

Auditor

The auditor, David Lyttle + Co Ltd, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

G-OLD COMMUNITY PARTNERSHIP TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

By order of the board

Mary Tennyson
Secretary
26 September 2024

G-OLD COMMUNITY PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF G-OLD COMMUNITY PARTNERSHIP

Opinion

We have audited the financial statements of G-old Community Partnership (the 'charity') for the year ended 31 March 2024 which comprise and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report has been prepared in accordance with applicable legal requirements.

G-OLD COMMUNITY PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF G-OLD COMMUNITY PARTNERSHIP

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Lyttle (Senior Statutory Auditor)
for and on behalf of David Lyttle + Co Ltd

26 September 2024

Chartered Accountants
Statutory Auditor

Station House
46 Molesworth Street
Cookstown
Co Tyrone
BT80 8PA

G-OLD COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Activities for generating funds	-	-	-	-
<i>Incoming resources from charitable activities</i>				
DE (via SPPG) funding	1,172,661	-	1,172,661	1,186,662
Transferred to capital grant	(9,790)	-	(9,790)	(14,796)
<i>Other incoming resources</i>	-	-	-	-
Total incoming resources	<u>1,162,871</u>	<u>-</u>	<u>1,162,871</u>	<u>1,171,866</u>
Resources expended				
Charitable activities	(1,168,801)	-	(1,168,801)	(1,150,223)
Governance costs	(8,324)	-	(8,324)	(8,086)
Total resources expended	<u>(1,177,125)</u>	<u>-</u>	<u>(1,177,125)</u>	<u>(1,158,309)</u>
Net incoming/(outgoing) resources	<u>(14,254)</u>	<u>-</u>	<u>(14,254)</u>	<u>13,557</u>
2022 underspend returned to DE	-	-	-	(8,000)
Net movement in funds	<u>(14,254)</u>	<u>-</u>	<u>(14,254)</u>	<u>5,557</u>
Total funds brought forward at 1 April	13,979	560	14,539	8,982
Transfer between funds	275	(275)		
Total funds carried forward at 31 March	<u>-</u>	<u>285</u>	<u>285</u>	<u>14,539</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

G-OLD COMMUNITY PARTNERSHIP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	4		39,769		39,972
Current assets					
Debtors	5	1,569		1,569	
Cash at bank and in hand		5,507		22,569	
			<u>7,076</u>	<u>24,138</u>	
Creditors: amounts falling due within one year	6	(6,791)		(9,599)	
Net current assets			<u>285</u>		<u>14,539</u>
Total assets less current liabilities			<u>40,054</u>		<u>54,511</u>
Capital grants			(39,769)		(39,972)
Net assets			<u><u>285</u></u>		<u><u>14,539</u></u>
Funds					
General reserves	8		<u>285</u>		<u>14,539</u>
Total charity funds			<u><u>285</u></u>		<u><u>14,539</u></u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2024 and are signed on its behalf by:

Sharon Burnett
Director

Company Registration No. NI 41112

G-OLD COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

G-old Community Partnership is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Third Floor, Loy Buildings, 18-24 Loy Street, Cookstown, Co Tyrone, BT80 8PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, except for the treatment of capital grants.

G-OLD Community Partnership meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

G-OLD COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Resources expended

Expenditure is recognised on a cash basis as stipulated by the main funder. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis to reflect the use of the resource.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and fittings	25% reducing balance
Computer equipment	33.3% straight line
Toy library	50% straight line

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

G-OLD COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Government grants

Capital grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

G-OLD COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Employees

The average monthly number of persons carrying out duties for the company during the year was 42 (2023 - 47). All of these individuals are employed by other organisations.

4 Tangible fixed assets

	Plant and machinery etc £	Toy library £	Total £
Cost			
At 1 April 2023	338,869	30,074	368,943
Additions	9,790	-	9,790
	<hr/>	<hr/>	<hr/>
At 31 March 2024	348,659	30,074	378,733
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2023	298,897	30,074	328,971
Depreciation charged in the year	9,993	-	9,993
	<hr/>	<hr/>	<hr/>
At 31 March 2024	308,890	30,074	338,964
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2024	39,769	-	39,769
	<hr/>	<hr/>	<hr/>
At 31 March 2023	39,972	-	39,972
	<hr/>	<hr/>	<hr/>

Fixed assets are funded by DE (via SPPG)

5 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,569	1,569
	<hr/>	<hr/>

G-OLD COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,791	9,599

7 Capital grants

	£
Balance at 1 April 2023	39,972
Grants received during the year	9,790
Amortisation in the year	(9,993)
Balance at 31 March 2024	39,769

8 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 are represented by:			
Fixed assets	39,769	-	39,769
Debtors	1,569	-	1,569
Cash at bank and in hand	5,222	285	5,507
Creditors: amounts falling due within one year	(6,791)	-	(6,791)
Capital grants	(39,769)	-	(39,769)
	-	285	285

9 Movements in funds

	Opening balance £	Incoming resources £	Resources expended £	Fund transfer £	Closing balance £
Unrestricted funds					
General funds	560	-	-	(275)	285
Restricted funds	13,979	1,162,871	(1,177,125)	275	-
	14,539	1,162,871	(1,177,125)	-	285

**G-OLD COMMUNITY PARTNERSHIP
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

G-OLD COMMUNITY PARTNERSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
<i>Incoming resources from charitable activities</i>				
DE (via SPPG) funding	1,172,661	-	1,172,661	1,186,663
Allocated to capital grant	(9,790)	-	(9,790)	(14,796)
	<u>1,162,871</u>	<u>-</u>	<u>1,162,871</u>	<u>1,171,868</u>
<i>Other incoming resources</i>				
Total incoming resources	<u>1,162,871</u>	<u>-</u>	<u>1,162,871</u>	<u>1,171,868</u>
Resources expended				
Charitable activities	(1,168,801)	-	(1,168,801)	(1,150,224)
Governance costs	(8,325)	-	(8,325)	(8,085)
Total resources expended	<u>(1,177,125)</u>	<u>-</u>	<u>(1,177,125)</u>	<u>(1,158,309)</u>
Net incoming/(outgoing) resources	(14,254)	-	(14,254)	13,559
Surplus for the year	<u>(14,254)</u>	<u>-</u>	<u>(14,254)</u>	<u>13,559</u>

G-OLD COMMUNITY PARTNERSHIP

SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
Direct Costs				
Barnardo's Project Workers	-	-	-	29,262
NHSCT Wages	77,584	-	77,584	99,135
NICMA childminding coordinator	11,553	-	11,553	11,553
Outreach Community Support	60,753	-	60,753	25,410
NICMA training courses	300	-	300	150
NICMA respite fees	24,112	-	24,112	23,085
Childcare Workers	90,357	-	90,357	91,828
Two year olds programme salaries	312,227	-	312,227	280,585
Casual Creche Workers/Volunteer Expenses	19,317	-	19,317	18,268
Parental Self Development Courses	40,837	-	40,837	32,171
Early Years Coordinator	68,263	-	68,263	67,529
Support costs				
Wages and salaries	171,774	-	171,774	163,938
Training	9,249	-	9,249	7,021
Premises insurance	14,076	-	14,076	14,589
Power, light and heat	15,900	-	15,900	12,814
Property repairs and maintenance	37,785	-	37,785	59,631
Lead Body fees	44,802	-	44,802	44,802
NICMA Management fees	1,340	-	1,340	1,340
Women's Aid Management fees	22,900	-	22,900	22,900
Membership and subscription fees	3,177	-	3,177	2,008
Printing and stationery	13,096	-	13,096	10,652
Advertising	1,784	-	1,784	3,629
Telecommunications	13,664	-	13,664	14,241
Hire of premises/rent re: storage	80,996	-	80,996	81,338
Travelling expenses	8,885	-	8,885	9,924
Bank charges	414	-	414	433
Sundry expenses	352	-	352	296
Barnardos IT Support/NCP Database	21,767	-	21,767	20,511
Team Building	1,328	-	1,328	1,027
Partnership expenses	209	-	209	154
Amortisation of capital grant	(9,993)	-	(9,993)	(8,392)
Depreciation	9,993	-	9,993	8,392
	1,168,801	-	1,168,801	1,150,224

G-OLD COMMUNITY PARTNERSHIP

SCHEDULE OF RESOURCES EXPENDED (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Governance costs

Audit fees	2,280	-	2,280	2,124
Staff costs	6,045	-	6,045	5,962
	<u>8,325</u>	<u>-</u>	<u>8,325</u>	<u>8,085</u>
Total resources expended	<u>1,177,125</u>	<u>-</u>	<u>1,177,125</u>	<u>1,158,309</u>