

Company Registration No. NI 41112 (Northern Ireland)  
Registered Charity No. NIC 100101

**G-OLD COMMUNITY PARTNERSHIP**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# G-OLD COMMUNITY PARTNERSHIP

## COMPANY INFORMATION

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<b>Directors</b>	Frances McKenna Martina Watson Sharon Burnett Riognach Murphy
<b>Secretary</b>	Mary Tennyson
<b>Company number</b>	NI 41112
<b>Registered office</b>	Third Floor Loy Buildings 18-24 Loy Street Cookstown Co Tyrone BT80 8PE
<b>Auditor</b>	David Lyttle + Co Ltd Station House 46 Molesworth Street Cookstown Co Tyrone BT80 8PA
<b>Business address</b>	Third Floor Loy Buildings 18-24 Loy Street Cookstown Co Tyrone BT80 8PE
<b>Bankers</b>	Ulster Bank 20 William Street Cookstown Co Tyrone BT80 8ND
<b>Solicitors</b>	Toal & Heron Solicitors 10 Loy Street Cookstown Co Tyrone BT80 8PE

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# G-OLD COMMUNITY PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>				
<i><b>Incoming resources from generated funds</b></i>				
Activities for generating funds	-	-	-	-
<i><b>Incoming resources from charitable activities</b></i>				
DE (via SPPG) funding	1,186,662	-	1,186,662	1,060,685
Transferred to capital grant	(14,796)	-	(14,796)	
<i><b>Other incoming resources</b></i>	-	-	-	-
<b>Total incoming resources</b>	<u>1,171,866</u>	<u>-</u>	<u>1,171,866</u>	<u>1,060,685</u>
<b>Resources expended</b>				
Charitable activities	(1,150,223)	-	(1,150,223)	(1,045,118)
Governance costs	(8,086)	-	(8,086)	(7,564)
<b>Total resources expended</b>	<u>(1,158,309)</u>	<u>-</u>	<u>(1,158,309)</u>	<u>(1,052,682)</u>
<b>Net incoming/(outgoing) resources</b>	<u>13,557</u>	<u>-</u>	<u>13,557</u>	<u>8,003</u>
2022 underspend returned to DE	(8,000)	-	(8,000)	-
<b>Net movement in funds</b>	<u>5,557</u>	<u>-</u>	<u>5,557</u>	<u>8,003</u>
Total funds brought forward at 1 April	8,422	560	8,982	979
<b>Total funds carried forward at 31 March</b>	<u>13,979</u>	<u>560</u>	<u>14,539</u>	<u>8,982</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# G-OLD COMMUNITY PARTNERSHIP

## BALANCE SHEET

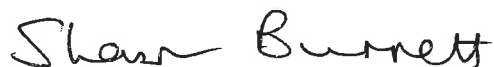
AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	4		39,972		33,569
<b>Current assets</b>					
Debtors	5	1,569		1,569	
Cash at bank and in hand		22,569		13,728	
		24,138		15,297	
<b>Creditors: amounts falling due within one year</b>	6	(9,599)		(6,316)	
<b>Net current assets</b>			14,539		8,981
<b>Total assets less current liabilities</b>			54,511		42,550
<b>Capital grants</b>			(39,972)		(33,568)
<b>Net assets</b>			14,539		8,982
<b>Funds</b>					
General reserves	8		14,539		8,982
<b>Total charity funds</b>			14,539		8,982

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2023 and are signed on its behalf by:



Sharon Burnett  
Director

Company Registration No. NI 41112

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Company information

G-old Community Partnership is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Third Floor, Loy Buildings, 18-24 Loy Street, Cookstown, Co Tyrone, BT80 8PE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, except for the treatment of capital grants.

G-OLD Community Partnership meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### Resources expended

Expenditure is recognised on a cash basis as stipulated by the main funder. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis to reflect the use of the resource.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and fittings	25% reducing balance
Computer equipment	33.3% straight line
Toy library	50% straight line

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Government grants

Capital grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 3 Employees

The average monthly number of persons carrying out duties for the company during the year was 47 (2022 - 51). All of these individuals are employed by other organisations.

#### 4 Tangible fixed assets

	Plant and machinery etc	Toy library	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	324,073	30,074	354,147
Additions	14,796	-	14,796
At 31 March 2023	<u>338,869</u>	<u>30,074</u>	<u>368,943</u>
<b>Depreciation and impairment</b>			
At 1 April 2022	290,505	30,074	320,579
Depreciation charged in the year	8,392	-	8,392
At 31 March 2023	<u>298,897</u>	<u>30,074</u>	<u>328,971</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>39,972</u>	<u>-</u>	<u>39,972</u>
At 31 March 2022	<u>33,569</u>	<u>-</u>	<u>33,569</u>

Fixed assets are funded by DE (via SPPG)

#### 5 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	<u>1,569</u>	<u>1,569</u>

# G-OLD COMMUNITY PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,599	6,316

### 7 Capital grants

	£
Balance at 1 April 2022	33,568
Grants received during the year	14,796
Amortisation in the year	(8,392)
Balance at 31 March 2023	39,972

### 8 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 are represented by:			
Fixed assets	39,972	-	39,972
Debtors	1,569	-	1,569
Cash at bank and in hand	22,009	560	22,569
Creditors: amounts falling due within one year	(9,599)	-	(9,599)
Capital grants	(39,972)	-	(39,972)
	<u>13,979</u>	<u>560</u>	<u>14,539</u>

### 9 Movements in funds

	Opening balance £	Incoming resources £	Resources expended £	Underspend returned £	Closing balance £
<b>Unrestricted funds</b>					
General funds	560	-	-		560
<b>Restricted funds</b>	8,422	1,171,866	(1,158,309)	(8,000)	13,979
	<u>8,982</u>	<u>1,171,866</u>	<u>(1,158,309)</u>	<u>(8,000)</u>	<u>14,539</u>

**G-OLD COMMUNITY PARTNERSHIP  
MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

# G-OLD COMMUNITY PARTNERSHIP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
<i>Incoming resources from charitable activities</i>				
DE (via SPPG) funding	1,186,662	-	1,186,662	1,060,684
Allocated to capital grant	(14,796)	-	(14,796)	-
	<u>1,171,866</u>	<u>-</u>	<u>1,171,866</u>	<u>1,060,685</u>
<i>Other incoming resources</i>				
<b>Total incoming resources</b>	<u>1,171,866</u>	<u>-</u>	<u>1,171,866</u>	<u>1,060,685</u>
<b>Resources expended</b>				
Charitable activities	(1,150,223)	-	(1,150,223)	(1,045,118)
Governance costs	(8,086)	-	(8,086)	(7,564)
<b>Total resources expended</b>	<u>(1,158,309)</u>	<u>-</u>	<u>(1,158,309)</u>	<u>(1,052,682)</u>
<b>Net incoming/(outgoing) resources</b>	<u>13,557</u>	<u>-</u>	<u>13,557</u>	<u>8,003</u>
<b>Surplus for the year</b>	<u>13,557</u>	<u>-</u>	<u>13,557</u>	<u>8,003</u>

# G-OLD COMMUNITY PARTNERSHIP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Charitable activities</b>				
<b>Direct Costs</b>				
Barnardo's Project Workers	29,262	-	29,262	25,012
NHSCT Wages	99,135	-	99,135	94,336
NICMA childminding coordinator	11,553	-	11,553	11,326
Outreach Community Support	25,410	-	25,410	28,148
NICMA training courses	150	-	150	341
NICMA respite fees	23,085	-	23,085	11,949
Childcare Workers	91,828	-	91,828	92,565
Two year olds programme salaries	280,585	-	280,585	263,776
Casual Creche Workers/Volunteer Expenses	18,268	-	18,268	17,439
Parental Self Development Courses	32,171	-	32,171	24,424
Early Years Coordinator	67,529	-	67,529	48,819
<b>Support costs</b>				
Wages and salaries	163,938	-	163,938	175,666
Training	7,021	-	7,021	4,346
Premises insurance	14,589	-	14,589	12,949
Power, light and heat	12,814	-	12,814	10,002
Property repairs and maintenance	59,631	-	59,631	30,789
Lead Body fees	44,802	-	44,802	44,802
NICMA Management fees	1,340	-	1,340	1,340
Women's Aid Management fees	22,900	-	22,900	22,900
Membership and subscription fees	2,008	-	2,008	1,338
Printing and stationery	10,652	-	10,652	12,795
Advertising	3,629	-	3,629	1,933
Telecommunications	14,241	-	14,241	13,179
Hire of premises/rent re: storage	81,338	-	81,338	66,768
Travelling expenses	9,924	-	9,924	10,511
Bank charges	433	-	433	456
Sundry expenses	296	-	296	404
Barnardos IT Support/NCP Database	20,511	-	20,511	15,706
Team Building	1,027	-	1,027	1,000
Partnership expenses	154	-	154	99
Amortisation of capital grant	(8,392)	-	(8,392)	(11,189)
Depreciation	8,392	-	8,392	11,189
	<u>1,150,223</u>	<u>-</u>	<u>1,150,223</u>	<u>1,045,118</u>

# G-OLD COMMUNITY PARTNERSHIP

## SCHEDULE OF RESOURCES EXPENDED (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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<b>Governance costs</b>				
Audit fees	2,124	-	2,124	2,022
Staff costs	5,962	-	5,962	5,542
	<u>8,086</u>	<u>-</u>	<u>8,086</u>	<u>7,564</u>
<b>Total resources expended</b>	<u>1,158,309</u>	<u>-</u>	<u>1,158,309</u>	<u>1,052,682</u>

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