

**Omagh Forum for Rural Associations  
Company Limited by Guarantee  
Financial Statements  
31 March 2024**

# **Omagh Forum for Rural Associations**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>9</b>
Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the financial statements	<b>14</b>

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# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Omagh Forum for Rural Associations
<b>Charity registration number</b>	100098
<b>Company registration number</b>	NI042973
<b>Principal office and registered office</b>	Omagh Community House 2 Drumragh Avenue Omagh BT78 1DP Tyrone

#### The trustees

Ann Doherty  
Dympna McCann  
George Kerr  
Monica Coyle  
Briega Kelly  
Cathal McEnhill  
Gerry McCaffrey  
Conor Keys  
Audrey Adams  
Ann McSorley  
Louise Leonard  
Kenny Fisher

**Company secretary** Ann Doherty

**Independent examiner** Rachel Donnell  
Unit B15  
Omagh Enterprise Centre  
Great Northern Road  
OMAGH  
Co Tyrone  
BT78 5LU

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Structure, governance and management

i) Governing document

Omagh Forum for Rural Associations is a Company Limited by guarantee, incorporated on 16th April 2002, and registered as a charity with the Charity Commission for Northern Ireland on 30th May 2014. The governing document of the charity is a Memorandum & Articles of Association which sets out the objects and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected for a year and must have between five and fifteen directors. We seek to have geographical representation across the rural Omagh district.

iii) Trustees induction and training

An induction pack is available for new directors who are taken through the induction pack prior to him/her joining the management committee. Many new directors will already be aware of the work of the organisation through the regular mail outs to member groups' and one to one support to groups.

iv) Risk management

The management committee take risk management seriously and have in place a series of policies and procedures about how the organisation should be managed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

v) Organisational structure

Omagh Forum has a management committee of twelve trustees, eleven of whom are directors of the company and one is an advisor with no voting rights. The committee meet monthly with the exception of August and are responsible for the strategic direction and policy of the charity.

Day to day responsibility for the provision of services rests with the Network Managers who operate on a job share basis to fill the one role, with a Rural Development Officer and an administrator supporting this work. The Network Managers have responsibility for ensuring that the charity delivers the services specified and that key targets are met particularly in relation to the operational plan for services being delivered for the main funder, the Department of Agriculture, Environment and Rural Affairs (DAERA).

# **Omagh Forum for Rural Associations**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

The company's objective and principal activity is to provide development support to rural community groups in the Fermanagh and Omagh district. They do this by:

- a) improving the efficiency of the administration of charities in rural Omagh and Fermanagh in direct pursuance of their objects, in particular by the provision of advice, management and technical support, training facilities and services to charitable organisations within rural Omagh and Fermanagh;
- b) promoting the benefit of people living in socially and economically disadvantaged areas of rural Omagh and Fermanagh by developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- c) advance any other exclusively charitable purpose as the trustees may decide in accordance with the law of charity in Northern Ireland.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### **Achievements and performance**

This report covers the year 1st April 2023 until the 31st March 2024.

For the first part of the financial year Omagh Forum continued to deliver the South West Rural Community Development Service, working with groups across the Fermanagh and Omagh Council area. Mid-year we tendered for a new contract with Fermanagh Rural Community Network which began on 1st November 2023 with Omagh Forum as the lead partner. This is the core work of Omagh Forum, funded by DAERA - the Department of Agriculture, Environment and Rural Affairs, through the TRPSI Programme (Tackling Rural Poverty and Isolation). We still deliver MMC, Marginalised Minority Communities in Rural Border Areas but we had no Rural Micro Capital Grants Programme this year. Having this core work enables us to deliver other smaller scales programmes such as Hunters Hill and Slieve Divena Wind Farm Community Benefit Funds and to develop new initiatives, which we did this year with Omagh Healthy Living Network, and work on new initiatives such as the WRAP Programme.

##### **Rural Community Development Service**

The new DAERA tender was published on 17th August 2023 and officers and staff from Omagh Forum met with Fermanagh Rural Community Network to discuss submitting a joint bid for the area which we subsequently did on 20th September. The new contract began on 1st November and Omagh Forum will work primarily, though not exclusively, with Omagh groups and FRCN with Fermanagh groups. Omagh Forum staff continue to help groups with various capacity building needs under the themes of Community Planning; Isolated Rural People; Sustainability for Rural Villages and MMC - Marginalised Minority Communities in Rural Border Areas. This takes the form mainly of one-to-one meetings with groups in their premises or our office in Omagh. We also talk by phone or over zoom.

The most common supports are:

**Governance issues** such as the role of officers on a committee; changes to governing documents; changes to organisational structure such as changing from an Unincorporated Association to a Co Ltd by Guarantee; succession planning for Officers.

**Funding** - over the year we provided six funding ebulletins packed with information on grants and other useful support; we can't complete an application form for a group, but we have helped many to talk through an application; identify a funder and review applications.

**Information provision** - we issue ebulletins approximately once a fortnight to almost 1,200 recipients who are group members or organisations working in the community and voluntary sector. We also regularly post on social media.

**Poverty** - this year we saw the challenges groups faced with cost-of-living increases and reductions in funding meaning groups had to dip into reserves and some even decided to wind up their organisations.

**FODC Community Plan** - We encourage groups to link into the Fermanagh and Omagh Community Plan and staff are represented on the Fermanagh and Omagh CVS Forum.

**Group activity** - We help groups consider how they might diversify their activities and meet the needs of the community they serve.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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Omagh Forum staff and Directors met the new Director of Rural Affairs, Teresa O'Neill, from DAERA in the Lough Neagh Discovery Centre on 27th June 2023 with the other Rural Support Networks and DAERA staff. Teresa was new to the work of the Rural Support Networks (RSN's) and to community development and was impressed with what we do. A representative from Seskinore Rural Community Group came along to speak about the work of their group and how Omagh Forum helped them.

#### **Rural Micro Capital Grants Programme**

There was no programme this financial year however staff were working on claims from the 2022 programme into June 2023. There was a total of 181 completed projects to the value of £314,434 and there were 34,503 total project beneficiaries.

#### **MMC, Marginalised Minority Communities in Rural Border Areas**

Tiernach organised a visit for members of the MMC Community on 18th November 2023. Kirlish Ulster Scots travelled to the Battle of the Boyne sites and interpretative centre. John Hall, Tievemore LOL, led the tour and gave a very interesting insight into the history of the battle, its impact on Ireland at the time and the setting up of the interpretative centre. The 25 attendees found it most informative with this being the first time the majority had been to the Boyne. Several young people took part, and they found it most interesting. Thanks to Tom Buchannan MLA for his help in organising. This visit was funded by the Department of Foreign affairs (DfA).

#### **Hunters Hill and Slieve Divena Wind Farm Community Benefit Funds**

We have been operating these two funds for many years now and they provide great financial support to the groups in the catchment area. We bring together a panel, including external representation, to assess the applications. Slieve Divena opened for applications on 27th March 2023 and closed on 17 April 2023 with many applications. The applications were assessed on 25th April 2023 with 15 successful groups and an allocation of £15,104. Claims were to be submitted by 30th November 2023. Hunters Hill opened on 1st June 2023 and closed on 23rd June 2023. The Fund was way over subscribed with 23 applications looking £68,022. After the panel assessment there were 14 successful groups to a value of £23,915. Claims were to be submitted by 31st January 2024.

#### **Omagh Healthy Living Network**

Omagh Healthy Living Network was formally launched on 17th May 2023 and was a great celebration of the efforts that went into its development.

The funding of £499,595 from the National Lottery Community Fund is for the delivery of a range of health promotion programmes across the rural and urban areas of Omagh as well as the roll out of Social Prescribing.

Three new jobs were created this year, and the following took up appointment in September 2023: Tiernach Mahon as Co-ordinator; Kerrie Grugan as Social Prescriber and Alaine Ward as Monitoring and Finance Officer.

Omagh Healthy Living have had a very productive and successful first year. During the year 37 people availed our social prescribing service (41 predicted), 211 people attended our programs (200 predicted) and 359 people have availed of information sessions (155 predicted) so we met our targets. Examples include Links to Wellbeing in September, with 14 participants and Transform your Trolley in November hosted by Gortin Men's Shed with 13 participants. Links To Wellbeing commenced in Dromore in March 2024, in conjunction with Dromore & Trillick GP Practice, as did Smoking Cessation in Fintona on 13th March. During the year we identified areas of health inequalities and have addressed them where possible. An example of this is the very successful event we held based

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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around Living with Menopause and the follow-on program 'Your Time to Thrive'. We were asked to be involved in helping to develop a Traveller-led group in conjunction with Fermanagh and Omagh District Council and the Western Trust.

Other areas identified will be addressed over the coming year using relationships built up with other voluntary and statutory organisations. During the first year we also developed our branding and building our name within the local community, the local groups, the voluntary and community sector and the statutory organisations.

#### **Tackling Poverty**

This is an important context for the work we do in both the community development and Healthy Living Network aspects of Omagh Forum.

#### **WRAP - Western Response and Action on Poverty**

Fermanagh and Omagh District Council issued a tender, through funding from the Department of Communities, for a Food Poverty - Financial and Wraparound Support programme. We became a partner with Fermanagh Rural Community Network leading a consortium of six organisations, also including Lakeland Community Care Limited; Erne East Community Partnership-OAK Healthy Living Centre; ARC Healthy Living Centre; and The Courthouse Kesh Limited. The programme began on 21st November 2023 and across the district a total of 143 households comprising 411 individuals received direct support to maximise income and reduce household costs. Highlights were: 39 households to St Vincent de Paul and British Red Cross for emergency fuel support; 69 households were referred to independent advice services based in the district, primarily for benefit advice and entitlement checks; 70 households were referred to the Housing Executive oil saving club and 60 were referred to the Affordable Warmth Scheme. Other advice was provided on budgeting, healthy eating, housing, physical and mental health referral, education, training and volunteering opportunities to enhance employability skills. Omagh Forum staff worked with 52 families in the Omagh area with face-to-face visits and telephone calls over an 8-week period November '23 - March '24. The visits highlighted the many issues that families / individuals are facing like very poor mental health, social anxiety and struggles to pay bills. Referrals came from trusted partner organisations such as Sure Start, Together with Solace, Care for Cancer, BFriend Hub, and self-referral.

#### **Bryson Emergency Relief Cost of Living Initiative**

We delivered this initiative in the Omagh area which involved the provision of assistance to those in urgent need of help to cover the cost of fuel, food and/or essential household necessities. It started on 3rd October 2023 through to 28th March 2024, targeting 14,400+ households across N Ireland. We supported 34 households in the Omagh area with electricity costs with a monetary value of £6,800, and this was a great support to people, one participant said "I am employed but on a low wage, my husband can't work due to ill health, and we are expecting our second child so it would be great to get this help, I won't have to worry so much ..."

#### **FODC Anti-Poverty Strategy working group**

Omagh Forum is part of this group who are meeting to draft a strategy/action plan for the Fermanagh and Omagh area. Others are involved such as the Advice Sector, Western Health & Social Care Trust, Community Transport etc. The food poverty tender came from the work of this group.

#### **Other events and activities**

**Cost of Living Crisis** - We held a joint event with NICVA on 9th May 2023 entitled "Cost of Living Crisis - Tough Times, Smart Solutions". A number of local organisations came together to discuss the challenges people were facing and we met the new NICVA CEO Celine McStravick.

**NIO Office** - We met a representative of the NI Office on 14th June 2023 as he wanted to hear the concerns of local people, so we brought in a few organisations as well as some Directors. Those

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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present talked about various issues such as the difficulties presented by withdrawal of funding from the community and voluntary (c/v) sector; loss of services from rural areas especially Banks and the problems that poses for people; the cost of living crisis; the lack of rural transport which heightens social isolation; the Protestant community facing barriers in applying for grants and the need for public service transformation, among others. This has opened a channel of communication between NIO and local communities.

**People and Place Review** - Cashel Community Association helped us facilitate a meeting with the Department for Communities to talk to people about the issues they face in rural and border areas as part of their People and Place Review (known as Neighbourhood Renewal).

**Networking visit** - Directors attended a networking visit to Derry in August 2023 and met with representatives of groups in Sion Mills to learn from their experiences. This visit was funded by the Department of Foreign Affairs, and we gained an increased knowledge of our shared history through the tour walking guide and the hosts in the Siege Museum and the Museum of Free Derry.

#### **Annual General Meeting**

The AGM took place in October 2023 in Mountfield with speakers Margaret McCloskey, from the Money and Pension Services (MAPS) and Edel Browne, Peace Plus, FODC and a welcome from Declan McAleer MLA. We also had the community group launch of Omagh Healthy Living Network.

#### **Peace Plus Partnership**

Our Network Manager, Mary T Conway, sits on the FODC Peace Plus Partnership. An action plan has been agreed under three themes and working groups have been set up: Community Regener & Transformation - up to 40%, €2.24m (2,450 participants); Thriving and Peaceful Communities - up to 40%, €2.24m (2,250 participants); Celebrating Cultural Diversity - minimum of 20%, €1.12m (980 participants). There will be funding opportunities for groups, but applicants interested in participating in delivery of the action plan must be able to demonstrate the core requirement of cross-community and how it will lead to increased and sustained cross-community interaction and make a lasting contribution to peacebuilding in the district. FODC Agricultural Liaison Group Meeting. George Kerr, a long-standing Director, has been representing Omagh Forum at the quarterly WebEx meeting of FODC Agricultural Liaison Group.

#### **Charity Commission**

We held two sessions on Charity Commission Annual Reporting, one in Omagh Community House on 11th October 2023 and one for Fermanagh Trust on Wed 29th November 2023. Staff help groups to register an Expression of Intent to register; we help them with the registration process and to complete their Annual Monitoring Return to Charity Commission for Northern Ireland, as well as other contact that a group might have such as updating details with the CCNI or reporting a serious incident. Our Network Manager, Mary T Conway, sits on the Charity Commission Stakeholder Engagement group which facilitates regular meetings between community, voluntary sector reps and the Deputy Chief Commissioner and Charity Commission Staff. Discussions are detailed and varied, and we have been able to bring many messages from local groups to the Commissioners. Mary T has also reviewed four draft documents and three letters as a Critical Friend for CCNI.

#### **Members survey**

We had two surveys over the year, the first in October 2023 and the second in March 2024. It is important for our members and the groups we work with to take part and the results of these help to plan our work ahead and are used as evidence for the need in funding applications.

#### **Area Integrated Partnership Board**

Mary T & Tiernach were involved in the roll out of the AIPB's - Area Integrated Partnership Board (AIPB) - which is a local planning body with the overarching aim of improving health and social care outcomes and reducing health inequalities for its local population. Tiernach was subsequently

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# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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selected as a user representative on the Western AIPB.

#### **Council Funding Fair**

Omagh Forum and Omagh Healthy Living Network staff had a table at the Funding and Advice Fair held in Omagh Leisure Centre on 13th February 2024 and had a lot of enquiries from groups.

#### **Food Safety course**

We ran the Level 2 Food Safety and Hygiene course in St Patrick's GAA Tattyreagh in March 2024 which was attended by 13 people from groups across the district

#### **Members Meeting**

At the tail end of this financial year, we were organising a Network Meeting in April 2024 with three speakers - The National Lottery; The Fundraising Regulator - Code of Fundraising Practice and FODC Sustainable Food Programme.

#### **Financial review**

##### **Principal Funding Sources**

The main source of funds is from the Department of Agriculture, Environment and Rural Affairs (DAERA), which equates to 42% of the overall income for the year with the lottery at almost 31% for Omagh Healthy living Network. The charity has always sought and secured funding from other sources to assist with ongoing expenditure by way of management of two community wind farm grant schemes, tendering opportunities, management fees of other projects and other income from and sponsorship to name but a few.

##### **Reserves Policy and Going Concern**

The trustees have examined the charity's requirements for reserves in light of the main risk to the charity, namely the availability of funding from third parties, and agreed that the unrestricted funds not committed should be 6 months of the charity's annual expenditure. The reserves are needed to bridge the gap between the receiving and spending of income and to cover unplanned emergency spending.

The trustees conclude that based on secured funding combined with reserves already held, the accounts should be prepared on a going concern basis.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 September 2024 and signed on behalf of the board of trustees by:



Gerry McCaffrey  
Trustee

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Omagh Forum for Rural Associations

Year ended 31 March 2024

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I report to the trustees on my examination of the financial statements of Omagh Forum for Rural Associations ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Omagh Forum for Rural Associations

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Omagh Forum for Rural Associations *(continued)*

Year ended 31 March 2024

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Rachel Donnell*

Rachel Donnell  
Independent Examiner

Unit B15  
Omagh Enterprise Centre  
Great Northern Road  
OMAGH  
Co Tyrone  
BT78 5LU

*28th October 2024*

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Charitable activities		52,725	260,399	313,125	184,983
Investment income	5	3,122	–	3,122	1,425
<b>Total income</b>		<u>55,847</u>	<u>260,399</u>	<u>316,247</u>	<u>186,408</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6	39,733	217,882	257,616	162,831
<b>Total expenditure</b>		<u>39,733</u>	<u>217,882</u>	<u>257,616</u>	<u>162,831</u>
<b>Net income and net movement in funds</b>		<u>16,114</u>	<u>42,517</u>	<u>58,631</u>	<u>23,577</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		139,960	–	139,960	116,383
<b>Total funds carried forward</b>		<u>156,074</u>	<u>42,517</u>	<u>198,591</u>	<u>139,960</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 14 to 18 form part of these financial statements.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	9	2,123	1,868
<b>Current assets</b>			
Debtors	10	20,101	6,826
Cash at bank and in hand		<u>210,402</u>	<u>174,165</u>
		230,503	180,991
<b>Creditors: amounts falling due within one year</b>	11	<u>14,985</u>	<u>10,719</u>
<b>Net current assets</b>		<u>215,518</u>	<u>170,272</u>
<b>Total assets less current liabilities</b>		217,641	172,140
<b>Accruals and deferred income</b>		<u>19,050</u>	<u>32,180</u>
<b>Net assets</b>		<u>198,591</u>	<u>139,960</u>
<b>Funds of the charity</b>			
Restricted funds		42,517	–
Unrestricted funds		<u>156,074</u>	<u>139,960</u>
<b>Total charity funds</b>		<u>198,591</u>	<u>139,960</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 14 to 18 form part of these financial statements.

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# Omagh Forum for Rural Associations

Company Limited by Guarantee

Statement of Financial Position *(continued)*


31 March 2024

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These financial statements were approved by the board of trustees and authorised for issue on 4 September 2024, and are signed on behalf of the board by:



Dymphna McCann  
Trustee



Gerry McCaffrey  
Trustee

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The notes on pages 14 to 18 form part of these financial statements.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The registered charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Omagh Community House, 2 Drumragh Avenue, Omagh, County Tyrone, BT78 1DP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

Funding from the Department of Agriculture, Environment and Rural Affairs, despite having been approved for a further year, it isn't guaranteed. However, through other sources of funding and current reserves already held, the trustees conclude that the accounts should be prepared on a going concern basis.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 which allows no cash flow statement to be presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under the heading 'Expenditure on charitable activities' in the Statement of Financial Activities.

This includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource.

##### **Tangible assets**

Tangible assets are stated at cost less any accumulated depreciation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Computers	- 25% straight line
Equipment	- 20% reducing balance

##### **Government grants**

Government grants in respect of capital expenditure are treated as deferred income and credited to the Statement of Financial Activities over the estimated useful life of the assets to which they relate.

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Limited by guarantee

Omagh Forum for Rural Associations is a company limited by guarantee and accordingly does not have a share capital.

#### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,122</u>	<u>3,122</u>	<u>1,425</u>	<u>1,425</u>

#### 6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	39,643	216,022	255,666
Support costs	<u>90</u>	<u>1,860</u>	<u>1,950</u>
	<u>39,733</u>	<u>217,882</u>	<u>257,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	37,706	123,180	160,887
Support costs	<u>84</u>	<u>1,860</u>	<u>1,944</u>
	<u>37,790</u>	<u>125,040</u>	<u>162,831</u>

#### 7. Staff costs

The average head count of employees during the year was 5 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Management and project coordinators	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Omagh Forum for Rural Associations

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year trustees claimed expenses or had their expenses met by the charity totalling £Nil, (2023: £355).

#### 9. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	1,937	9,075	9,730	20,742
Additions	—	2,646	—	2,646
<b>At 31 March 2024</b>	<u>1,937</u>	<u>11,721</u>	<u>9,730</u>	<u>23,388</u>
<b>Depreciation</b>				
At 1 April 2023	1,918	7,380	9,576	18,874
Charge for the year	4	2,356	31	2,391
<b>At 31 March 2024</b>	<u>1,922</u>	<u>9,736</u>	<u>9,607</u>	<u>21,265</u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>15</u>	<u>1,985</u>	<u>123</u>	<u>2,123</u>
At 31 March 2023	<u>19</u>	<u>1,695</u>	<u>154</u>	<u>1,868</u>

#### 10. Debtors

	2024 £	2023 £
Trade debtors	18,798	5,833
Other debtors	1,303	993
	<u>20,101</u>	<u>6,826</u>

#### 11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,878	6,901
Social security and other taxes	5,107	3,818
	<u>14,985</u>	<u>10,719</u>

# **Omagh Forum for Rural Associations**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

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#### **12. Related parties**

Gerry Mc Caffrey, Breige Kelly & Audrey Adams are all deemed related parties as they are trustees of other organisations which cumulatively benefited by £4,700 from the various grants available through Omagh Forum for Rural Associations. No amounts were outstanding at the year end.