

Charity Registration No. 100086 (Northern Ireland)



GLEN RURAL COMMUNITY GROUP (ARMOY)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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GLEN RURAL COMMUNITY GROUP (ARMOY)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Philip Christie Anne Douthart Conor Devlin Jacqueline Breen Mary Devlin Damien Gillan
Charity number	100086
Registered office	154 Glenshesk Road Cromaghs ARMOY Co Antrim BT53 8RL
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank 6 High Street BALLYMONEY Co Antrim BT53 6AD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report and financial statements for the year ended 31 October 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's main objective is to manage and operate a rural community centre completely with volunteers for public benefit.

There is no other community centre in this rural area and the local council provide no support. The Rural Community Centre is close to the local church and a big benefit is providing after funeral meals and other church events. Local Farmers and Sports clubs also use the Community Centre.

Providing social entertainment, (weekly bingo sessions and fortnightly whist drives) for the elderly.
Improving the lives of people in a disadvantaged rural community.

To promote the rural community, the voluntary sector and the inhabitants of the area for the public benefit.
Provide facilities in the interests of social welfare for recreation and other leisure time occupations and to relieve poverty, sickness and the aged with the object of improving the conditions of life for the said inhabitants of Glenshesk and district area of Co Antrim.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main areas of Charitable activity are the provision of community services, (eg. Providing weekly social entertainment and card games with refreshments)

Providing after funeral meals at the community centre.

Providing rental facilities to other groups in the area, fundraising and donations to help with the running costs of the rural community centre.

Applying for small grants to various funding bodies.

As the location of the Rural Community Centre is in an Environmental Sensitive Area the Charity promote environmental projects to complement the rural countryside landscape features. This year the charity received a grant to plant a hedge alongside a community walkway attached to the Rural Community Centre.

Financial review

The principle funding source for the charity is the rental income, and income from small grant donations. In the 2024 financial year there was a total grant and donations income of £10,894 (2023: £6,741).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

The organisation is a Northern Ireland registered charity NIC 100086 registered 18/11/2014 having previously been registered as a charity with the HMRC. The Rural Community Group operate under an approved Charitable Constitution which satisfies the areas of public benefit - relief of poverty, sickness and aged and promoting the benefit of the inhabitants of Glenshesk and district area of Co Antrim.

The management committee is elected at the Annual General meeting each year as per the conditions of the constitution a financial report is prepared each year running from the 1 November to the 31 October.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Philip Christie

Anne Douthart

Conor Devlin

Jacqueline Breen

Mary Devlin

Damien Gillan

Recruitment and appointment of trustees

The Trustees' report was approved by the Board of Trustees.

Philip Christie

Philip Christie

Trustee

5 December 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLEN RURAL COMMUNITY GROUP (ARMOY)

I report on the financial statements of the charity for the year ended 31 October 2024, which are set out on pages 5 to 13.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Glen Rural Community Group (Armoey) for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 65 of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the 2008 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 69(9)(b) of the Charities Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement



Alison Wallace FCA
IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 5 December 2024

GLEN RURAL COMMUNITY GROUP (ARMOY)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	2,480	5,938	8,418	3,342	1,497	4,839
Other trading activities	4	2,396	-	2,396	1,878	-	1,878
Investments	5	80	-	80	24	-	24
Total income		<u>4,956</u>	<u>5,938</u>	<u>10,894</u>	<u>5,244</u>	<u>1,497</u>	<u>6,741</u>
Expenditure on:							
Charitable activities	6	4,652	5,938	10,590	5,451	1,497	6,948
Total expenditure		<u>4,652</u>	<u>5,938</u>	<u>10,590</u>	<u>5,451</u>	<u>1,497</u>	<u>6,948</u>
Net income/(expenditure) and movement in funds		304	-	304	(207)	-	(207)
Reconciliation of funds:							
Fund balances at 1 November 2023		<u>128,467</u>	<u>542</u>	<u>129,009</u>	<u>128,674</u>	<u>542</u>	<u>129,216</u>
Fund balances at 31 October 2024		<u><u>128,771</u></u>	<u><u>542</u></u>	<u><u>129,313</u></u>	<u><u>128,467</u></u>	<u><u>542</u></u>	<u><u>129,009</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLEN RURAL COMMUNITY GROUP (ARMOY)

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		123,340		123,340
Current assets					
Cash at bank and in hand		5,973		5,669	
Net current assets			5,973		5,669
Total assets less current liabilities			129,313		129,009
The funds of the charity					
Restricted income funds	11		542		542
Unrestricted funds	12		128,771		128,467
			129,313		129,009

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 December 2024

Philip Christie

Philip Christie
Trustee

Anne Douthart

Anne Douthart
Trustee

Company registration number 100086 (Northern Ireland)

GLEN RURAL COMMUNITY GROUP (ARMOY)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2024

Notes	2024 £	£	2023 £	£
Cash flows from operating activities				
Cash generated from/(absorbed by) operations		224		(230)
Investing activities				
Interest received	80		24	
Net cash generated from investing activities		80		24
Net cash used in financing activities		-		-
Net increase/(decrease) in cash and cash equivalents		304		(206)
Cash and cash equivalents at beginning of year		5,669		5,875
Cash and cash equivalents at end of year		<u>5,973</u>		<u>5,669</u>
Relating to:				
Danske Bank account		2,582		2,358
Progressive Building Society account		3,391		3,311
		<u>5,973</u>		<u>5,669</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Glen Rural Community Group (ArmoY) is a charity based in Northern Ireland. It is registered with the Charities Commission under registration no. 100086 and has a registered office address of 154 Glenshesk Road, ArmoY, Co. Antrim, BT53 8RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	0%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

During the current financial year there were no material judgements or sources of estimation uncertainty requiring specific disclosure in the financial statements.

GLEN RURAL COMMUNITY GROUP (ARMOY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	2,480	5,938	8,418	3,342	1,497	4,839
Donations and gifts						
Ulster Garden Village	-	4,000	4,000	-	-	-
DAERA - Rural Micro Capital	-	1,938	1,938	-	1,497	1,497
Enkalon	500	-	500	500	-	500
Donations	1,980	-	1,980	2,842	-	2,842
	2,480	5,938	8,418	3,342	1,497	4,839

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events (Whist Drives)	2,396	1,878

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	80	24

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Rent	-	300
Telephone	903	651
Light, Heat & Water	1,374	724
Small fixtures and equipment	7,343	3,615
	<u>9,620</u>	<u>5,290</u>
Share of support and governance costs (see note 7)		
Support	430	1,148
Governance	540	510
	<u>10,590</u>	<u>6,948</u>
Analysis by fund		
Unrestricted funds	4,652	5,451
Restricted funds	5,938	1,497
	<u>10,590</u>	<u>6,948</u>

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Insurance	179	-	179	900	-	900
Bank Interest and Fees	251	-	251	248	-	248
Accountancy	-	540	540	-	510	510
	<u>430</u>	<u>540</u>	<u>970</u>	<u>1,148</u>	<u>510</u>	<u>1,658</u>
Analysed between						
Charitable activities	<u>430</u>	<u>540</u>	<u>970</u>	<u>1,148</u>	<u>510</u>	<u>1,658</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLEN RURAL COMMUNITY GROUP (ARMOY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2023	110,847	12,493	123,340
At 31 October 2024	110,847	12,493	123,340
Carrying amount			
At 31 October 2024	110,847	12,493	123,340
At 31 October 2023	110,847	12,493	123,340

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
Restricted	542	5,938	(5,938)	542
Previous year:				
	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
Restricted	542	1,497	(1,497)	542

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	128,467	4,956	(4,652)	128,771

GLEN RURAL COMMUNITY GROUP (ARMOY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

12 Unrestricted funds (Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	128,674	5,244	(5,451)	128,467

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	123,340	-	123,340
Current assets/(liabilities)	5,431	542	5,973
	<u>128,771</u>	<u>542</u>	<u>129,313</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	123,340	-	123,340
Current assets/(liabilities)	5,127	542	5,669
	<u>128,467</u>	<u>542</u>	<u>129,009</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).