

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2026
for
Down Masonic Widows' Fund

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
Saintfield
Ballynahinch
Co. Down
BT24 7BD

Down Masonic Widows' Fund

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for the Year Ended 31 January 2026**

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Down Masonic Widows' Fund

Report of the Trustees
for the Year Ended 31 January 2026

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

100079

Principal address

Beagh Lodge
1 The Grange
Lisburn
Co. Antrim
BT28 3XX

Trustees

R.W. Bro. D. Smyth (Died 26th Dec 2025)
R.W. Bro. W.G.I. Ritchie
R.W. Bro. N.W. Sufferin
R.W. Bro. E.J. Williamson
R.W. Bro. D.R. Woodrow
R.W. Bro. I.A. Kirkpatrick
R.W. Bro S. Snodden
W. Bro. G. Anketell

Independent Examiner

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
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Ballynahinch
Co. Down
BT24 7BD

Approved by order of the board of trustees on 23rd February 2026 and signed on its behalf by:

W.G. for Ritchie
R.W. Bro. W.G.I. Ritchie - Trustee

**Independent Examiner's Report to the Trustees of
Down Masonic Widows' Fund**

I report on the accounts of the charity for the year ended 31 January 2026, which are set out on pages three to nine.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



R Savage & Co Ltd
Institute of Financial Accountants

R Savage & Company
Accountants & Taxation Consultants
Old Bank House
2 Crossgar Road
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BT24 7BD

Date: 16th February 2026

Down Masonic Widows' Fund

Statement of Financial Activities
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		104,717	-	104,717	97,559
Investment income	2	<u>166,812</u>	<u>-</u>	<u>166,812</u>	<u>175,675</u>
Total		<u>271,529</u>	<u>-</u>	<u>271,529</u>	<u>273,234</u>
EXPENDITURE ON					
Raising funds	3	27,956	-	27,956	31,651
Charitable activities					
Annuitants		142,466	-	142,466	135,101
General		<u>5,487</u>	<u>-</u>	<u>5,487</u>	<u>6,228</u>
Total		<u>175,909</u>	<u>-</u>	<u>175,909</u>	<u>172,980</u>
Net gains on investments		<u>67,358</u>	<u>-</u>	<u>67,358</u>	<u>58,136</u>
NET INCOME		162,978	-	162,978	158,390
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,339,638</u>	<u>-</u>	<u>2,339,638</u>	<u>2,181,248</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,502,616</u>	<u>-</u>	<u>2,502,616</u>	<u>2,339,638</u>

The notes form part of these financial statements

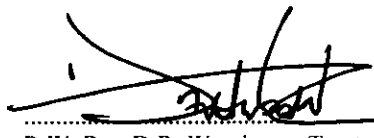
Down Masonic Widows' Fund

Balance Sheet
31 January 2026

	Notes	Unrestricted fund £	Restricted fund £	31.1.26 Total funds £	31.1.25 Total funds £
FIXED ASSETS					
Tangible assets	6	1,596,793	-	1,596,793	1,596,793
Investments	7	<u>839,921</u>	<u>-</u>	<u>839,921</u>	<u>672,563</u>
		2,436,714	-	2,436,714	2,269,356
CURRENT ASSETS					
Debtors	8	24,560	-	24,560	28,204
Cash at bank		<u>59,560</u>	<u>-</u>	<u>59,560</u>	<u>49,282</u>
		84,120	-	84,120	77,486
CREDITORS					
Amounts falling due within one year	9	(8,218)	-	(8,218)	(7,204)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>75,902</u>	<u>-</u>	<u>75,902</u>	<u>70,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,512,616	-	2,512,616	2,339,638
PROVISIONS FOR LIABILITIES					
		(10,000)	-	(10,000)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>2,502,616</u>	<u>-</u>	<u>2,502,616</u>	<u>2,339,638</u>
FUNDS					
Unrestricted funds	10			<u>2,502,616</u>	<u>2,339,638</u>
TOTAL FUNDS				<u>2,502,616</u>	<u>2,339,638</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
R.W. Bro. W.G. Ritchie - Trustee

 23/2/26
.....
R.W. Bro. D.R. Woodrow - Trustee

The notes form part of these financial statements

Down Masonic Widows' Fund

Notes to the Financial Statements for the Year Ended 31 January 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Rents received	165,916	174,521
Deposit account interest	896	1,154
	<u>166,812</u>	<u>175,675</u>

Down Masonic Widows' Fund

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

3. RAISING FUNDS

Investment management costs

	31.1.26	31.1.25
	£	£
Portfolio management	<u>27,956</u>	<u>31,651</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,559	-	97,559
Investment income	<u>175,675</u>	<u>-</u>	<u>175,675</u>
Total	<u>273,234</u>	<u>-</u>	<u>273,234</u>
EXPENDITURE ON			
Raising funds	31,651	-	31,651
Charitable activities			
Annuitants	135,101	-	135,101
General	<u>6,228</u>	<u>-</u>	<u>6,228</u>
Total	<u>172,980</u>	<u>-</u>	<u>172,980</u>
Net gains on investments	<u>58,136</u>	<u>-</u>	<u>58,136</u>
NET INCOME	158,390	-	158,390
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,181,248</u>	<u>-</u>	<u>2,181,248</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,339,638</u>	<u>-</u>	<u>2,339,638</u>

Down Masonic Widows' Fund

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 February 2025 and 31 January 2026	<u>1,596,793</u>
NET BOOK VALUE	
At 31 January 2026	<u>1,596,793</u>
At 31 January 2025	<u>1,596,793</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 February 2025	672,563
Additions	100,000
Revaluations	<u>67,358</u>
At 31 January 2026	<u>839,921</u>
NET BOOK VALUE	
At 31 January 2026	<u>839,921</u>
At 31 January 2025	<u>672,563</u>

There were no investment assets outside the UK.

Cost or valuation at 31 January 2026 is represented by:

Listed investments £
<u>839,921</u>

Down Masonic Widows' Fund

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.1.26	31.1.25
		£	£
	Trade debtors	<u>24,560</u>	<u>28,204</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.1.26	31.1.25
		£	£
	Taxation and social security	7,018	6,704
	Other creditors	<u>1,200</u>	<u>500</u>
		<u>8,218</u>	<u>7,204</u>
10.	MOVEMENT IN FUNDS		
		Net	
		movement	At
	At 1.2.25	in funds	31.1.26
	£	£	£
	Unrestricted funds		
	General fund	2,339,638	2,502,616
		<u>2,339,638</u>	<u>2,502,616</u>
	TOTAL FUNDS	<u>2,339,638</u>	<u>2,502,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	271,529	(175,909)	67,358	162,978
	<u>271,529</u>	<u>(175,909)</u>	<u>67,358</u>	<u>162,978</u>
TOTAL FUNDS	<u>271,529</u>	<u>(175,909)</u>	<u>67,358</u>	<u>162,978</u>

Comparatives for movement in funds

	At 1.2.24	Net	At
	£	movement	31.1.25
		in funds	
		£	£
Unrestricted funds			
General fund	2,181,248	158,390	2,339,638
	<u>2,181,248</u>	<u>158,390</u>	<u>2,339,638</u>
TOTAL FUNDS	<u>2,181,248</u>	<u>158,390</u>	<u>2,339,638</u>

Down Masonic Widows' Fund

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	273,234	(172,980)	58,136	158,390
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>273,234</u>	<u>(172,980)</u>	<u>58,136</u>	<u>158,390</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	2,181,248	321,368	2,502,616
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,181,248</u>	<u>321,368</u>	<u>2,502,616</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	544,763	(348,889)	125,494	321,368
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>544,763</u>	<u>(348,889)</u>	<u>125,494</u>	<u>321,368</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

Down Masonic Widows' Fund
Detailed Statement of Financial Activities
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	103,618	79,159
Gift aid	939	18,320
Exceptional items	<u>160</u>	<u>80</u>
	104,717	97,559
Investment income		
Rents received	165,916	174,521
Deposit account interest	<u>896</u>	<u>1,154</u>
	<u>166,812</u>	<u>175,675</u>
Total incoming resources	271,529	273,234
EXPENDITURE		
Investment management costs		
Portfolio management	27,956	31,651
Charitable activities		
Grants to individuals	142,466	135,101
Support costs		
Management		
Insurance	636	612
Finance		
Bank charges	166	123
Governance costs		
Sundries	3,335	4,293
Accountancy and legal fees	<u>1,350</u>	<u>1,200</u>
	<u>4,685</u>	<u>5,493</u>
Total resources expended	<u>175,909</u>	<u>172,980</u>
Net income before gains and losses	95,620	100,254
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>67,358</u>	<u>58,136</u>
Net income	<u>162,978</u>	<u>158,390</u>

This page does not form part of the statutory financial statements