

Foyle Civic Trust

Trustees' Annual Report for the year ended 31 March 2023

Report of the trustees for the year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, the charity's Constitution and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Trustees

The trustees during the year and at 31 March 2023 were as follows:

Officers

Peter Tracey (Chairperson)
William Lynn (Vice chairperson)
Christine Gilliland (Secretary)
Austin Sammon (Treasurer)

Executive Committee

Mary McLaughlin
Dr Robert Murtland
Jim Foster
Mark Lusby
Caroline Dickson
Tony Monaghan
Paul McGarvey

Our purposes and activities

Foyle Civic Trust (FCT) operates in the areas comprising the District Councils of Derry, Limavady and Strabane in Northern Ireland and the Inishowen Peninsula in the Republic of Ireland. FCT aims to improve the physical environment, increase recognition of the distinctive history, culture and physical legacy of the area and improve and protect built and natural environment leading to an increased sense of pride for the local community, creating more attractive places for tourists and bringing heritage-led regeneration.

Chair Report, Achievements and plans for the future

The chairman welcomed everyone to the 34th AGM of the Foyle Civic Trust and reviewed the activities during the year and plans for the future. We have made progress during this year, including a successful application being made to the Heritage Lottery Fund for the Build Heritage project, which formally started in May 2023. The Trust also continued its work to increase recognition of the distinctive history, culture and physical legacy of the area and improve and protect the built and natural environment and held functions with key industry speakers. The Foyle Civic Trust will continue this work in the forthcoming years.

Financial review

During the year income of £147 was received and costs of £1,046 were incurred to leave a net deficit of £899. The reserves at the end of the year were £2,577 of which all are unrestricted.

The Trustees were pleased with the results for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Foyle Civic Trust

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for the year ended 31 March 2023**

These financial statements were approved by the trustees on 28 February 2025 and signed on their behalf by:


Austin Sammon (Treasurer)
Trustee