

Foyle Civic Trust
Financial Statements and Trustees' Report
for the year ended 31 March 2023

Foyle Civic Trust

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Foyle Civic Trust

Administrative Information

Status :

The organisation is a charitable organisation established in 1989 and is recognised as a charity by the Northern Ireland Charity Commission. The governing document is a Constitution.

Directors :

Peter Tracey (Chairperson)
Paul McGarvey
Mary McLaughlin
Austin Sammon (Treasurer)
Dr Robert Murtland
Jim Foster
Tony Monaghan
Steve Bradley
Ciara McCallion

Accountants :

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

AIB
Meadowbank
Strand Road
Derry

Registered Office :

1 St Columb's Court
Derry
BT48 6PT

Charity Commission for Northern Ireland Number:

NIC 100078

Foyle Civic Trust

Trustees' Annual Report for the year ended 31 March 2023

Report of the trustees for the year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, the charity's Constitution and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

Trustees

The trustees during the year and at 31 March 2023 were as follows:

Officers

Peter Tracey (Chairperson)
William Lynn (Vice chairperson)
Christine Gilliland (Secretary)
Austin Sammon (Treasurer)

Executive Committee

Mary McLaughlin
Dr Robert Murtland
Jim Foster
Mark Lusby
Caroline Dickson
Tony Monaghan
Paul McGarvey

Our purposes and activities

Foyle Civic Trust (FCT) operates in the areas comprising the District Councils of Derry, Limavady and Strabane in Northern Ireland and the Inishowen Peninsula in the Republic of Ireland. FCT aims to improve the physical environment, increase recognition of the distinctive history, culture and physical legacy of the area and improve and protect built and natural environment leading to an increased sense of pride for the local community, creating more attractive places for tourists and bringing heritage-led regeneration.

Chair Report, Achievements and plans for the future

The chairman welcomed everyone to the 34th AGM of the Foyle Civic Trust and reviewed the activities during the year and plans for the future. We have made progress during this year, including a successful application being made to the Heritage Lottery Fund for the Build Heritage project, which formally started in May 2023. The Trust also continued its work to increase recognition of the distinctive history, culture and physical legacy of the area and improve and protect the built and natural environment and held functions with key industry speakers. The Foyle Civic Trust will continue this work in the forthcoming years.

Financial review

During the year income of £147 was received and costs of £1,046 were incurred to leave a net deficit of £899. The reserves at the end of the year were £2,577 of which all are unrestricted.

The Trustees were pleased with the results for the year.

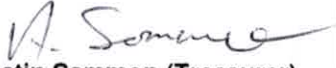
Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity, no activities are started or costs incurred until funds are secured from members. The Trustees consider that only nominal reserves are necessary to meet future costs.

Foyle Civic Trust

**Trustees' Annual Report
for the year ended 31 March 2023**

These financial statements were approved by the trustees on 28 February 2025 and signed on their behalf by:



**Austin Sammon (Treasurer)
Trustee**

Foyle Civic Trust

unaudited statutory financial statements of Foyle Civic Trust Year ended 31 March 2023

We report solely to the charity trustees on our examination of the accounts for the period ended 31 March 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foyle Civic Trust and its trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of the Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Foyle Civic Trust

**Independent Examiner's Report to the Charity Trustees of Foyle Civic Trust (continued)
Year ended 31 March 2023**

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co

Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER

28 February 2025



Foyle Civic Trust

**Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 March 2023**

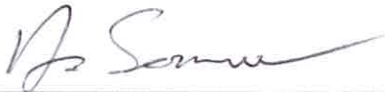
	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £
Income and endowments				
Income from charitable activities	3	147	-	147
Total income		147	-	147
Expenditure				
Charitable activities	4	1,046	-	1,046
Total expenditure		1,046	-	1,046
Net income		(899)	-	(899)
Net movement in funds		(899)	-	(899)
Reconciliation of funds				
Total funds brought forward at 1 April 2022		3,476	-	3,476
Total funds carried forward at 31 March 2023		2,577	-	2,577

Foyle Civic Trust

Balance Sheet as at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £
Current Assets			
Cash at bank and in hand	2,577		2,577
Total current assets	<u>2,577</u>	<u>-</u>	<u>2,577</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets	<u>2,577</u>	<u>-</u>	<u>2,577</u>
Total assets less current liabilities	<u>2,577</u>	<u>-</u>	<u>2,577</u>
Creditors: amounts falling due			
Net assets	<u>2,577</u>	<u>-</u>	<u>2,577</u>
The Funds of the Charity			
Restricted funds	-	-	-
Unrestricted funds	2,577	-	2,577
Funds	<u>2,577</u>	<u>-</u>	<u>2,577</u>

These financial statements were approved by the trustees on 28 February 2025 and signed on their behalf by;



Austin Sammon (Treasurer)
Trustee

Foyle Civic Trust

Notes to the financial statements Year ended 31 March 2023

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Foyle Civic Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Income

Income represents the total value of membership fees received and receivable.

2. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the trustees are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

3. Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from charitable activities			
Membership fees	147	-	147
Total	<u>147</u>	<u>-</u>	<u>147</u>

Foyle Civic Trust

Notes to the financial statements (continued)
Year ended 31 March 2023

4. Expenditure	Un-restricted Funds £	Restricted Funds £	Total 2023 £
<u>Expenditure on charitable activities</u>			
Meeting expenses	310	-	310
Printing, postage and stationery	126	-	126
Members events & outings	539	-	539
Bank charges	30	-	30
General expenses	41	-	41
Total	1,046	-	1,046

Foyle Civic Trust

Notes to the financial statements (continued)
Year ended 31 March 2023

5. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1st Apr '22	Incoming Resources	Resources Expended	Transfers	Funds at 31st Mar '23
	£	£	£	£	£
General Fund	3,476	147	1,046	-	2,577
	<u>3,476</u>	<u>147</u>	<u>(1,046)</u>	<u>-</u>	<u>2,577</u>

Name of restricted fund	Description of the Fund
General Fund	Funds which the Trust is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1st Apr '22	Incoming Resources	Resources Expended	Transfers	Funds at 31st Mar '23
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Name of restricted fund	Description of the Fund
Restricted Fund	Funds which the Trust applies for particular purposes and projects in pursuit of its charitable objectives

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Cash at bank and in hand	2,577	-	2,577
Total	<u>2,577</u>	<u>-</u>	<u>2,577</u>