

The Glens Community Association
Accounts
for the year ended 31 March 2025

The Glens Community Association

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The Glens Community Association

Legal and Administrative Information

Charity Name

Glens Community Association

Charity Number

NIC 100062

Operational Address

4/5 Glenlea Park
Limavady
BT49 0RR

Trustees The Glens Community Association

Pauline McGonigal-Chair
Sean Harkin-Secretary
Kathleen Mullan-Treasurer

Accountants

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry, BT48 6JX

Bankers

Bank of Ireland
2 The Diamond
Coleraine
Co. Derry
BT52 1DE

Glens Community Association
Report of The Management Committee

The Management Committee present their report and the financial statements for the year ended 31 March 2025.

Principal activity and objectives

The Association is established to: relieve poverty, sickness and to promote the benefits of the inhabitants of The Glens, Limavady and district area of Co Londonderry and its environs without distinction of age, gender, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or leisure-time occupation, with the object of improving the condition of life for the said inhabitants.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The members serving during the year and since the year end were as follows:

Pauline McGonigal
Sean Harkin
Katheen Mullan

Public Benefit

The public will benefit from educational and recreational programmes and projects which we will provide for them. These programmes will promote health and well-being, mental health, educational which will help gain qualifications. Services from statutory agencies such as advice clinic on benefits, PSNI advice, housing advice, drug and alcohol services and we will provide a sign posting service for any public services available which the residents require. Fees are not charged for this service and none of the trustees obtains a private benefit. These benefits are demonstrated through attendance lists for all activities, evaluation forms from participants and photographic evidence to measure the success of each activity.

Risk Management

The members have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

The association plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member P. McGonigal

Date: 23 January 2026

The Glens Community Association

Independent Examiner's report to the charity committee members of The Glens Community Association

We report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 5 - 10.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
N Ireland
BT48 6JX

Date: 23 January 2026

The Glens Community Association

**Statement of Financial Activities
for the year ended 31 March 2025**

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Incoming Resources					
Grants Received & Other Income		10,679	140,365	151,044	138,747
Total Incoming Resources	4.	<u>10,679</u>	<u>140,365</u>	<u>151,044</u>	<u>138,747</u>
Resources Expended					
Management & Administration		483	134,477	134,960	125,495
Total Resources Expended	5.	<u>483</u>	<u>134,477</u>	<u>134,960</u>	<u>125,495</u>
Net Incoming / (Outgoing) Resources	9.	10,196	5,888	16,084	13,252
Balances brought forward 1 April 2024		<u>(33)</u>	<u>14,064</u>	<u>14,031</u>	<u>779</u>
Balances carried forward 31 March 2025		<u>10,163</u>	<u>19,952</u>	<u>30,115</u>	<u>14,031</u>

The above amounts relate to continuing operations of the group.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The Glens Community Association

Balance sheet
as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		21,190		15,546
Current assets					
Debtors	7	13,739		8,295	
Cash at bank and in hand		8,213		22,966	
		<u>21,952</u>		<u>31,261</u>	
Current liabilities					
Other creditors		12,132		32,176	
Accruals		895		600	
		<u>13,027</u>		<u>32,776</u>	
Net current assets/(liabilities)			8,925		(1,515)
Total assets less current liabilities	8		<u>30,115</u>		<u>14,031</u>
Represented by					
Unrestricted			10,163		(33)
Restricted			19,952		14,064
	9		<u>30,115</u>		<u>14,031</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

P. McKGaughey
Committee Member

Sean Horan
Committee Member

Date: 23rd January 2026

Date: 23rd January 2026

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary, and in compliance with the Charities SORP (FRS 102).

1.2. Income

Income is mainly derived from grants and donations.

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the Statement of Financial Activities in the year in which they are received in line with the Charities SORP (FRS 102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

1.1. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Equipment - 15% Straight Line

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2025

4. Income

	2025	2024
	£	£
<u>Restricted Income</u>		
DFC income		
Causeway Coast & Glens Bor Cncl	90,248	89,856
Coast grant	6,722	4,750
NIHE	-	300
Active Living Grant	1,070	-
Triangle Housing	700	400
Dunbeg Windfarm	13,178	-
Education Authority	2,500	3,860
Co-Op	2,625	2,961
Roe Valley Community	-	9,583
Clear	17,556	14,782
Sundry grants & income	4,456	3,793
	1,310	6,700
	140,365	136,985
<u>Unrestricted Income</u>		
Other income		
	10,679	1,762
	10,679	1,762
Total Income	151,044	138,747

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the association in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2025

5. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Management & Administration				
Wages and salaries	-	51,436	51,436	51,392
Pension costs	-	4,332	4,332	4,037
Rates & water charges	-	245	245	223
Insurance	-	1,228	1,228	1,104
Postage, printing & stationery	-	2,353	2,353	2,042
Telephone & Internet	-	1,230	1,230	1,183
Heat & Light	-	2,167	2,167	1,912
Programme Costs	120	64,399	64,519	56,840
Accountancy Fees	-	636	636	708
Repairs & Maintenance	-	-	-	710
Bank Fees & Interest	363	-	363	383
Travel	-	725	725	873
Subscriptions	-	164	164	159
Depreciation	-	4,376	4,376	2,873
Sundries	-	1,186	1,186	1,056
	<u>483</u>	<u>134,477</u>	<u>134,960</u>	<u>125,495</u>

6. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2024		
Additions	19,150	19,150
At 31 March 2025	<u>10,020</u>	<u>10,020</u>
	<u>29,170</u>	<u>29,170</u>
Depreciation		
At 1 April 2024		
Charge for the year	3,604	3,604
At 31 March 2025	<u>4,376</u>	<u>4,376</u>
	<u>7,980</u>	<u>7,980</u>
Net book values		
At 31 March 2025	<u>21,190</u>	<u>21,190</u>
At 31 March 2024	<u>15,546</u>	<u>15,546</u>

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2025

7. Debtors		2025		2024
		£		£
	Sundry debtors & Grants due	13,739		8,295
		<u>13,739</u>		<u>8,295</u>
8. Current liabilities		2025		2024
		£		£
	Taxes and social security costs	1,333		571
	Other creditors	10,799		31,605
	Accruals	895		600
		<u>13,027</u>		<u>32,776</u>
9. Movements in Funds				
	At			At
	1 April	Incoming	Outgoing	31 March
	2024	resources	resources	2025
	£	£	£	£
	Restricted funds:			
	Total restricted funds	14,064	140,365	(134,477)
	Unrestricted funds:			19,952
	Total unrestricted funds	(33)	10,679	(483)
		<u>14,031</u>	<u>151,044</u>	<u>10,163</u>
			<u>(134,960)</u>	<u>30,115</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in the report to the management committee.