

The Glens Community Association

Accounts

for the year ended 31 March 2024

The Glens Community Association

Contents

	Page
Legal and Administrative Information	1
Committee Report	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7 - 10

The Glens Community Association

Legal and Administrative Information

Charity Name Glens Community Association

Charity Number NIC 100062

Operational Address 4/5 Glenlea Park
Limavady
BT49 0RR

Trustees The Glens Community Association Pauline McGonigal-Chair
Sean Harkin-Secretary
Kathleen Mullan-Treasurer
Rita Smyth

Accountants McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry, BT48 6JX

Bankers Bank of Ireland
2 The Diamond
Coleraine
Co. Derry
BT52 1DE

Glens Community Association Report of The Management Committee

The Management Committee present their report and the financial statements for the year ended 31 March 2024.

Principal activity and objectives

The Association is established to: relieve poverty, sickness and to promote the benefits of the inhabitants of The Glens, Limavady and district area of Co Londonderry and its environs without distinction of age, gender, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or leisure-time occupation, with the object of improving the condition of life for the said inhabitants.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The members serving during the year and since the year end were as follows:

Pauline McGonigal
Sean Harkin
Katheen Mullan
Sinead McGonigal
Rita Smyth

Public Benefit

The public will benefit from educational and recreational programmes and projects which we will provide for them. These programmes will promote health and well-being, mental health, educational which will help gain qualifications. Services from statutory agencies such as advice clinic on benefits, PSNI advice, housing advice, drug and alcohol services and we will provide a sign posting service for any public services available which the residents require. Fees are not charged for this service and none of the trustees obtains a private benefit. These benefits are demonstrated through attendance lists for all activities, evaluation forms from participants and photographic evidence to measure the success of each activity.

Risk Management

The members have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

The association plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit in the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as accountants for the charity for the ensuing year.

By Order of the Management Committee:

Committee Member P. McGenigeal

Date: 20 August 2024

The Glens Community Association

**Independent Examiner's report to the charity committee members of
The Glens Community Association**

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 - 10.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGrorty McCafferty + Co Ltd
McGrorty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
N Ireland
BT48 6JX

Date: 20 August 2024

The Glens Community Association

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Grants Received & Other Income		1,762	136,985	138,747	107,149
Total Incoming Resources	4.	<u>1,762</u>	<u>136,985</u>	<u>138,747</u>	<u>107,149</u>
Resources Expended					
Management & Administration		548	124,947	125,495	107,380
Total Resources Expended	5.	<u>548</u>	<u>124,947</u>	<u>125,495</u>	<u>107,380</u>
Net Incoming / (Outgoing) Resources	9.	1,214	12,038	13,252	(231)
Balances brought forward 1 April 2023		<u>(1,247)</u>	<u>2,026</u>	<u>779</u>	<u>1,010</u>
Balances carried forward 31 March 2024		<u>(33)</u>	<u>14,064</u>	<u>14,031</u>	<u>779</u>

The above amounts relate to continuing operations of the group.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

The Glens Community Association

Balance sheet
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		15,546		4,139
Current assets					
Debtors	7	8,295		2,753	
Cash at bank and in hand		22,966		7,171	
		<u>31,261</u>		<u>9,924</u>	
Current liabilities					
Other creditors		32,176		12,096	
Accruals		600		1,188	
	8	<u>32,776</u>		<u>13,284</u>	
Net current liabilities			<u>(1,515)</u>		<u>(3,360)</u>
Total assets less current liabilities			<u>14,031</u>		<u>779</u>
Represented by					
Unrestricted			(33)		(1,247)
Restricted			14,064		2,026
			<u>14,031</u>		<u>779</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

P. Mc Donnell
Committee Member

K. Mullan
Committee Member

Date: 20th August 2024

Date: 20th August 2024

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2024

4. Income

	2024	2023
	£	£
<u>Restricted Income</u>		
DFC income	89,856	77,295
Causeway Coast & Glens Bor Cncl	4,750	7,952
Coast grant	300	200
NIHE	-	125
Community Foundation for NI	-	4,490
Active Living Grant	400	200
Halifax Foundation	-	3,650
Dunbeg Windfarm	3,860	-
Education Authority	2,961	2,357
Ragdoll Foundation	-	150
Co-Op	9,583	2,688
Roe Valley Community	14,782	-
Independent Age	-	271
WHST	-	650
Clear	3,793	4,326
Sundry grants & income	6,700	-
	136,985	104,354
<u>Unrestricted Income</u>		
Other income	1,762	2,795
	1,762	2,795
Total Income	138,747	107,149

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the association in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2024

5. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages and salaries	-	51,392	51,392	58,807
Pension costs	-	4,037	4,037	4,030
Rates & water charges	-	223	223	196
Insurance	-	1,104	1,104	923
Postage, printing & stationery	-	2,042	2,042	1,914
Telephone & Internet	-	1,183	1,183	1,150
Heat & Light	-	1,912	1,912	2,244
Programme Costs	165	56,675	56,840	34,496
Accountancy Fees	-	708	708	618
Repairs & Maintenance	-	710	710	811
Bank Fees & Interest	383	-	383	394
Travel	-	873	873	429
Subscriptions	-	159	159	227
Depreciation	-	2,873	2,873	731
Sundries	-	1,056	1,056	410
	<u>548</u>	<u>124,947</u>	<u>125,495</u>	<u>107,380</u>

6. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2023	4,870	4,870
Additions	14,280	14,280
At 31 March 2024	<u>19,150</u>	<u>19,150</u>
Depreciation		
At 1 April 2023	731	731
Charge for the year	2,873	2,873
At 31 March 2024	<u>3,604</u>	<u>3,604</u>
Net book values		
At 31 March 2024	<u>15,546</u>	<u>15,546</u>
At 31 March 2023	<u>4,139</u>	<u>4,139</u>

The Glens Community Association
Notes to the accounts
for the year ended 31 March 2024

7.	Debtors		2024		2023
			£		£
	Sundry debtors & Grants due		<u>8,295</u>		<u>2,753</u>
8.	Current liabilities		2024		2023
			£		£
	Taxes and social security costs		571		3,513
	Other creditors		31,605		8,583
	Accruals		600		1,188
			<u>32,776</u>		<u>13,284</u>
9.	Movements in Funds	At			At
		1 April	Incoming	Outgoing	31 March
		2,023	resources	resources	2,024
		£	£	£	£
	Restricted funds:				
	Total restricted funds	2,026	136,985	(124,947)	14,064
	Unrestricted funds:				
	Total unrestricted funds	<u>(1,247)</u>	<u>1,762</u>	<u>(548)</u>	<u>(33)</u>
		<u>779</u>	<u>138,747</u>	<u>(125,495)</u>	<u>14,031</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in the report to the management committee.