

Charity Commission No: NIC100057
HMRC Registered Charity Number: XR87823

PROJECT ZAMBIA

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2024



PROJECT ZAMBIA

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Charity Name	Project Zambia
Charity Commission Registration Number	NIC100057
HMRC Charity Registration Number	XR87823
Charity Address	Westcourt Centre 8-30 Barrack Street Belfast BT12 4AJ
Trustees	Stephanie Ramer-Corr (chair) Aidan Donaldson Dominique Groves Eadaoin Kelly Sean McCorry Fionnuala McGeough Michael Murphy Caoimhe Nic Dhonnaill Leah Smyth
Independent Examiner	Richard Whan <small>FCA</small> Richard Whan & Co. Chartered Accountants Limited River House High Street Belfast BT1 2BE

PROJECT ZAMBIA

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PROJECT ZAMBIA

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

Objective and Activities

Project Zambia is established to advance social, educational and cultural projects in Zambia.

The main projects during the year in furtherance of the charity's objectives were:

- Kabwata Orphanage;
- Mongu;
- St Lawrence School;
- Home of Hope;
- Vision of Hope; and
- Mapepe.

Achievements and Performance

Project Zambia has been working in partnership with some of the most marginalised and vulnerable communities in Zambia since 2005. Project Zambia is established to work towards alleviating poverty and enhance its partnered communities through educational, health and income-generating projects in Zambia. These projects include schools (all of which promote the inclusion and education of girls and young women), former street children, HIV/AIDS victims, orphans and their primary carers (often their elderly grandparents) and many other victims of poverty.

Kabwata Orphanage and Transit Centre

As in previous years, volunteers spent time in Kabwata Orphanage and Transit Centre with the children and assisting with tasks. During the year, there have been security concerns in the orphanage; with a break-in and an increase in criminal activity locally. This understandably caused increased stress and concerns for the wellbeing of the young people residing in Kabwata Orphanage. Project Zambia was able to assist with funding the repairs of an existing security gate and improvement, maintenance and upkeep costs for further security measures in the orphanage perimeter. This will act as a deterrent and also improve the security and wellbeing of the young people and 'aunties'; as well as protecting the materials in the orphanage.

The feeding programme was supported once again in the 2023-2024 year. Once again, a large donation was also made and this was for further roll out of the Child Protection and Safeguarding training. This project is supported by Worley Foundation.

Mongu

The feeding programme was supported once again in the 2023-2024 year. A request was made during the year for consideration for increasing the amount of funds for the feeding programme. This is as the cost of food has increased substantially in recent years and the budget was becoming tight. Project Zambia was pleased to be able to increase the feeding programme by £1500 per year. This has been agreed for 2 years and then will be reviewed once again.

St Lawrence School

Project Zambia volunteers spent time in St Lawrence School and continued to nurture this relationship. Funds were given for generator/ lithium batteries that can be used for computer lessons and the wider school. There are continued issues with electricity in Zambia and this should alleviate the impact of repeated outages. Funds were also provided for science apparatus.

Home of Hope

Project Zambia volunteers re-engaged with Home of Hope once again. Funds were given to purchase new mattresses for the young residents of the Home of Hope.

Vision of Hope

The volunteers also spent time in Vision of Hope and were able to support and fund repainting of the buildings. There was also a party for the Vision of Hope, which was greatly appreciated. Once again the Child Protection and Safeguarding training was supported during the 2023-2024 year. The funding was supported by the Worley Foundation once again.

Mapepe

During the year, funds were sent for the teachers to attend International Women's Day and Teacher's Day celebrations. This was gratefully received by the teachers and allowed them to network with other schools and teachers. There was also a cholera outbreak in Zambia, which caused the Department of Education to close the schools. In order to shorten this closure and ensure the children and young people could return to a safe environment for learning; Project Zambia funded the cleaning and sanitation of Blessed Hope School. This allowed a safe return to school. Funds were also sent for school IDs and entrance fees for exams, which allowed for formal exams to take place. Steel doors were replaced, as there have been security concerns in Mapepe.

PROJECT ZAMBIA
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

The charity trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Financial Review

The Statement of Financial Activities shows a deficit of £10,286 in the year, with closing reserves at 31st August 2024 of £20,422.

Reserves are held at a level to facilitate an orderly winding up of the organisation and all ongoing projects, and that minimises any resulting detriment to the beneficiaries from the cessation of these projects, so far as possible.

Neither during the year, nor at the balance sheet date, was any fund in deficit.

Structure, Governance, and Management

The charity is governed by its constitution.

Trustees are appointed as required, and in accordance with the constitution.

Responsibilities of the Trustees

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable legislation. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE)" (effective 1st January 2015) and the Charities Act (Northern Ireland) 2008.

Approved by the Trustees on 2nd December 2024 and signed on their behalf by:

Stephanie Ramer-Corr
Chair

PROJECT ZAMBIA
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL INFORMATION

I report on the accounts of Project Zambia for the year ended 31st August 2024, which are set out on pages 4 to 11.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

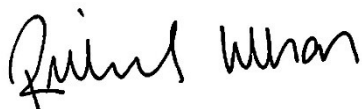
My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

I can confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.



Richard Whan FCA
Chartered Accountant

Date: 2nd December 2024

PROJECT ZAMBIA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Incoming Resources					
Income and endowments from:					
- Donations and legacies	2	36,436	-	36,436	71,697
- Charitable activities	3	-	20,500	20,500	21,199
- Investments	4	314	-	314	223
Total incoming resources		36,750	20,500	57,250	93,119
Resources Expended					
Charitable activities	5,6	47,036	20,500	67,536	87,097
Total resources expended		47,036	20,500	67,536	87,097
Net incoming / (outgoing) resources		(10,286)	-	(10,286)	6,022
Reconciliation of funds					
Funds brought forward		30,708	-	30,708	24,686
Net incoming / (outgoing) resources		(10,286)	-	(10,286)	6,022
Total charity funds		20,422		20,422	30,708

The Statement of Financial Activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

PROJECT ZAMBIA
BALANCE SHEET
FOR THE YEAR ENDED 31ST AUGUST 2024

	Note	2024 £	2023 £
Tangible Fixed Assets	7	444	593
Current Assets			
Debtors	8	7,500	3,500
Cash at bank and in hand		<u>12,838</u>	<u>26,975</u>
		20,338	30,475
Current Liabilities	9	(360)	(360)
Net assets		<u>20,422</u>	<u>30,708</u>
The funds of the charity			
Unrestricted funds		20,422	30,708
Restricted funds		-	-
Total charity funds	10,11	<u>20,422</u>	<u>30,708</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act (Northern Ireland) 2008 with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 2nd December 2024 and signed on their behalf by:

Stephanie Ramer-Corr
Chair

PROJECT ZAMBIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention, the Charities Act (Northern Ireland) 2008, and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.4. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

PROJECT ZAMBIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are allocated to charitable projects in proportion to the costs directly attributable to each project in the year.

Fundraising costs are all costs incurred to raise funds for the charitable purposes.

Other costs are costs of a nature that can neither be described as charitable expenditure or a support cost, and typically reflects the costs required to meet the charity's legal and constitutional obligations.

1.6. Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer and office equipment – 20% reducing balance.

2. Incoming Resources (see also note 3)

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Donations and the related gift aid	36,436	-	36,436	71,697
Total donations and legacies	36,436	-	36,436	71,697
Total incoming resources from generated funds	36,436	-	36,436	71,697

3. Incoming resources from charitable activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Grants received	-	20,500	20,500	21,199
Total incoming resources from charitable activities	-	20,500	20,500	21,199

PROJECT ZAMBIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

4. Income from investments

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Bank interest received	314	-	314	223
Total incoming resources from investments	314	-	314	223

5. Resources expended on charitable activities

By cost nature

	2024	2024	2024	2023
	Costs Directly	Support	Total	Total
	Allocated to	Costs	Resources	Resources
	Activities	Allocated	Expended	Expended
	£	to	£	£
	£	Activities	£	£
Home of Hope	1,500	685	2,185	-
St Lawrence	1,800	823	2,623	18,482
Mapepe	1,900	868	2,768	8,005
Kabwata Orphanage	29,000	13,256	42,256	38,948
Vision of Hope	5,400	2,468	7,868	10,636
Mongu	6,750	3,086	9,836	11,026
Total	46,350	21,186	67,536	87,097

By fund

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Home of Hope	2,185	-	2,185	-
St Lawrence	2,623	-	2,623	18,482
Mapepe	2,768	-	2,768	8,005
Kabwata Orphanage	26,756	15,500	42,256	38,948
Vision of Hope	2,868	5,000	7,868	10,636
Mongu	9,836	-	9,836	11,026
Total	47,036	20,500	67,536	87,097

PROJECT ZAMBIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

6. Costs in Support of Charitable Activities

	2024	2023
	Total	Total
	£	£
Travel	16,681	36,253
Insurance	2,146	2,378
Bank charges	482	143
General costs	528	198
Computer and software	745	-
Accountancy	456	432
Depreciation	148	298
	21,186	39,702

7. Tangible Fixed Assets

	Computer and office Equipment £
Cost	
Brought forward	2,033
Additions	-
Disposals	-
Carried forward	<u>2,033</u>
Depreciation	
Brought forward	1,440
Charge	148
Released on disposal	-
Carried forward	<u>1,588</u>
Net Book Value at 31st August 2024	<u><u>445</u></u>
Net Book Value at 31 st August 2023	<u><u>593</u></u>

8. Debtors

	2024	2023
	£	£
Accrued income	7,500	3,500

PROJECT ZAMBIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

9. Current liabilities

	2024	2023
	£	£
Accruals	360	360

10. Analysis of Net Assets Between Funds

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Tangible Fixed Assets	444	-	444	593
Debtors	7,500	-	7,500	3,500
Cash at Bank and In Hand	12,838	-	12,838	26,975
Creditors	(360)	-	(360)	(360)
Total	20,422	-	20,422	30,708

11. Movements in Funds

	At 1 st September 2023	Incoming Resources	Outgoing Resources	Transfers Between Funds	At 31 st August 2024
	£	£	£	£	£
Restricted Funds					
Home of Hope	-	-	-	-	-
St Lawrence	-	-	-	-	-
Kabwata	-	15,500	15,500	-	-
Vision of Hope	-	5,000	5,000	-	-
Mapepe	-	-	-	-	-
Mongu	-	-	-	-	-
Unrestricted Funds					
General funds	30,708	36,750	47,036	-	20,422
Total Funds	30,708	57,250	67,536	-	20,422