

**Charity Commission No: NIC100057**  
**HMRC Registered Charity Number: XR87823**

**PROJECT ZAMBIA**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**



# PROJECT ZAMBIA

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<b>Charity Name</b>	Project Zambia
<b>Charity Commission Registration Number</b>	NIC100057
<b>HMRC Charity Registration Number</b>	XR87823
<b>Charity Address</b>	Westcourt Centre 8-30 Barrack Street Belfast BT12 4AJ
<b>Trustees</b>	Dominique Groves (chair) Stephanie Ramer-Corr Aidan Donaldson Eadaoin Kelly Joseph Marley Fiona McCann Shane McGann Fionnuala McGeough Nora Monaghan
<b>Independent Examiner</b>	Richard Whan <small>FCA</small>  Richard Whan & Co. Chartered Accountants Limited River House High Street Belfast BT1 2BE

# PROJECT ZAMBIA

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# **PROJECT ZAMBIA**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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#### **Objective and Activities**

Project Zambia is established to advance social, educational and cultural projects in Zambia.

The main projects during the year in furtherance of the charity's objectives were:

- Kabwata Orphanage;
- Mongu;
- St Lawrence School;
- Vision of Hope; and
- Mapepe.

#### **Achievements and Performance**

Project Zambia has been working in partnership with some of the most marginalised and vulnerable communities in Zambia since 2005. Project Zambia is established to work towards alleviating poverty and enhance its partnered communities through educational, health and income-generating projects in Zambia. These projects include schools (all of which promote the inclusion and education of girls and young women), former street children, HIV/AIDS victims, orphans and their primary carers (often their elderly grandparents) and many other victims of poverty.

##### *Kabwata*

Volunteers spent time in Kabwata Orphanage and Transit Centre with the children and assisting with tasks. Funds were provided to repaint sections of the orphanage. Funds were also allocated for a refurbishment project in the library in Kabwata Orphanage and Transit Centre. This included tools, materials and paint etc. The feeding programme was supported once again in the 2022-2023 year. A large donation was also made and this was for further roll out of the Child Protection and Safeguarding training. This project is supported by Worley Foundation.

##### *Mongu*

The feeding programme was supported once again in the 2022-2023 year.

##### *St Lawrence School*

Project Zambia reconnected this year with St Lawrence school and the Teresian Sisters. A large donation was sent for the first phase of building a new classroom block.

##### *Vision of Hope*

The next stage of the Child Protection and Safeguarding training was rolled out once again in the 2022-2023 year. The funding was supported by the Worley Foundation once again. Funds were also sent for new beds for the girls and young ladies, who reside in the Vision of Hope. Funds were also provided for repair and maintenance work for the water pump.

##### *Mapepe*

During the year, funds were sent for the teachers to attend International Women's Day celebrations. This was gratefully received by the teachers and allowed them to network with other schools and teachers. Funds were also sent for school maintenance during the year and to cover the entrance fees for exams for the pupils in Blessed Hope School. Additionally, funds were provided for new desks in Blessed Hope School.

The charity trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **Financial Review**

The Statement of Financial Activities shows a surplus of £6,022 in the year, with closing reserves at 31<sup>st</sup> August 2023 of £30,708.

Reserves are held at a level to facilitate an orderly winding up of the organisation and all ongoing projects, and that minimises any resulting detriment to the beneficiaries from the cessation of these projects, so far as possible.

Neither during the year, nor at the balance sheet date, was any fund in deficit.

**PROJECT ZAMBIA**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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**Structure, Governance, and Management**

The charity is governed by its constitution.

Trustees are appointed as required, and in accordance with the constitution.

**Responsibilities of the Trustees**

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable legislation. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSE)" (effective 1<sup>st</sup> January 2015) and the Charities Act (Northern Ireland) 2008.

Approved by the Trustees on ..... and signed on their behalf by:

**Dominique Groves**

Chair

**PROJECT ZAMBIA**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**ON THE UNAUDITED FINANCIAL INFORMATION**

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I report on the accounts of Project Zambia for the year ended 31<sup>st</sup> August 2023, which are set out on pages 4 to 11.

**Respective responsibilities of charity trustees and examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

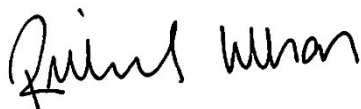
My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

I can confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.



**Richard Whan** FCA  
Chartered Accountant

Date: .....

**PROJECT ZAMBIA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming Resources</b>					
Income and endowments from:					
- Donations and legacies	2	59,697	12,000	71,697	20,911
- Charitable activities	3	-	21,199	21,199	23,304
- Investments	4	223	-	223	-
Total incoming resources		59,920	33,199	93,119	44,215
<b>Resources Expended</b>					
Charitable activities	5,6	53,898	33,199	87,097	49,376
Fundraising costs	7	-	-	-	91
Total resources expended		53,898	33,199	87,097	49,467
<b>Net incoming / (outgoing) resources</b>		<b>6,022</b>	<b>-</b>	<b>6,022</b>	<b>(5,252)</b>
<b>Reconciliation of funds</b>					
Funds brought forward		24,686	-	24,686	29,938
Net incoming / (outgoing) resources		6,022	-	6,022	(5,252)
<b>Total charity funds</b>		<b>30,708</b>	<b>-</b>	<b>30,708</b>	<b>24,686</b>

The Statement of Financial Activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

**PROJECT ZAMBIA**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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	Note	2023 £	2022 £
<b>Tangible Fixed Assets</b>	8	593	131
<b>Current Assets</b>			
Debtors	9	3,500	3,500
Cash at bank and in hand		<u>26,975</u>	<u>21,415</u>
		30,475	24,915
<b>Current Liabilities</b>	10	(360)	(360)
<b>Net assets</b>		<u>30,708</u>	<u>24,686</u>
<b>The funds of the charity</b>			
Unrestricted funds		30,708	24,686
Restricted funds		-	-
Total charity funds	11,12	<u>30,708</u>	<u>24,686</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act (Northern Ireland) 2008 with respect to accounting records and the preparation of accounts.

Approved by the Trustees on ..... and signed on their behalf by:

**Dominique Groves**  
Chair

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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**1. Accounting policies**

**1.1. Basis of preparation**

The financial statements have been prepared under the historical cost convention, the Charities Act (Northern Ireland) 2008, and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**1.2. Going concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3. Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**1.4. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

**1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are allocated to charitable projects in proportion to the costs directly attributable to each project in the year.

Fundraising costs are all costs incurred to raise funds for the charitable purposes.

Other costs are costs of a nature that can neither be described as charitable expenditure or a support cost, and typically reflects the costs required to meet the charity's legal and constitutional obligations.

**1.6. Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer and office equipment – 20% reducing balance.

**2. Incoming Resources (see also note 3)**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and the related gift aid	59,697	12,000	71,697	20,911
<b>Total donations and legacies</b>	<b>59,697</b>	<b>12,000</b>	<b>71,697</b>	<b>20,911</b>
<b>Total incoming resources from generated funds</b>	<b>59,697</b>	<b>12,000</b>	<b>71,697</b>	<b>20,911</b>

**3. Incoming resources from charitable activities**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants received	-	21,199	21,199	7,447
<b>Total incoming resources from charitable activities</b>	<b>-</b>	<b>21,199</b>	<b>21,199</b>	<b>7,447</b>

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

**4. Income from investments**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest received	223	-	223	-
<b>Total incoming resources from investments</b>	<b>223</b>	<b>-</b>	<b>223</b>	<b>-</b>

**5. Resources expended on charitable activities**

*By cost nature*

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Costs Directly</b>	<b>Support</b>	<b>Total</b>	<b>Total</b>
	<b>Allocated to</b>	<b>Costs</b>	<b>Resources</b>	<b>Resources</b>
	<b>Activities</b>	<b>Allocated</b>	<b>Expended</b>	<b>Expended</b>
	<b>£</b>	<b>to</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>Activities</b>	<b>£</b>	<b>£</b>
St Lawrence	10,057	8,425	18,482	5,367
Mapepe	4,356	3,649	8,005	859
Kabwata Orphanage	21,194	17,754	38,948	28,122
Vision of Hope	5,788	4,848	10,636	5,367
Mongu	6,000	5,026	11,026	9,661
<b>Total</b>	<b>47,395</b>	<b>39,702</b>	<b>87,097</b>	<b>49,376</b>

*By fund*

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
St Lawrence	18,482	-	18,482	5,367
Mapepe	6,005	2,000	8,005	859
Kabwata Orphanage	22,749	16,199	38,948	28,122
Vision of Hope	5,636	5,000	10,636	5,367
Mongu	1,026	10,000	11,026	9,661
<b>Total</b>	<b>53,898</b>	<b>33,199</b>	<b>87,097</b>	<b>49,376</b>

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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**6. Costs in Support of Charitable Activities**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Travel	36,253	-
Insurance	2,378	2,033
Bank charges	143	299
General costs	198	424
Computer and software	-	144
Accountancy	432	432
Depreciation	298	44
	<b>39,702</b>	<b>3,376</b>

**7. Fundraising costs**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Ballot prizes	-	41
Fundraising regulation costs	-	50
	<b>-</b>	<b>91</b>

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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**8. Tangible Fixed Assets**

**Computer  
and office  
Equipment  
£**

**Cost**

Brought forward	1,273
Additions	760
Disposals	-
Carried forward	<u>2,033</u>

**Depreciation**

Brought forward	1,142
Charge	298
Released on disposal	-
Carried forward	<u>1,440</u>

**Net Book Value at 31<sup>st</sup> August 2023**

**593**

Net Book Value at 31<sup>st</sup> August 2022

131

**9. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued income	<u>3,500</u>	<u>3,500</u>

**10. Current liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	<u>360</u>	<u>360</u>

**PROJECT ZAMBIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

**11. Analysis of Net Assets Between Funds**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	593	-	593	131
Debtors	3,500	-	3,500	3,500
Cash at Bank and In Hand	26,975	-	26,975	21,415
Creditors	(360)	-	(360)	(360)
<b>Total</b>	<b>30,708</b>	<b>-</b>	<b>30,708</b>	<b>24,686</b>

**12. Movements in Funds**

	<b>At</b>			<b>Transfers</b>	<b>At</b>
	<b>1<sup>st</sup> September</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Between</b>	<b>31<sup>st</sup> August</b>
	<b>2022</b>	<b>Resources</b>	<b>Resources</b>	<b>Funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Kabwata	-	16,199	(16,199)	-	-
Vision of Hope	-	5,000	(5,000)	-	-
Mapepe	-	2,000	(2,000)	-	-
Mongu	-	10,000	(10,000)	-	-
<b>Unrestricted Funds</b>					
General funds	24,686	59,920	(53,898)	-	30,708
<b>Total Funds</b>	<b>24,686</b>	<b>93,119</b>	<b>(70,898)</b>	<b>-</b>	<b>30,708</b>