

The Mall Baptist Church

Statement of Financial Activities  
for the Year Ended 31 October 2022

	Notes	31.10.22 Unrestricted funds £	31.10.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,082	25,735
Other income		-	12,180
<b>Total</b>		<u>28,082</u>	<u>37,915</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	15,432	13,687
Other		17,093	18,076
<b>Total</b>		<u>32,525</u>	<u>31,763</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,443)	6,152
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		9,758	3,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,315</u>	<u>9,758</u>

The notes form part of these financial statements

The Mall Baptist Church

Balance Sheet  
31 October 2022

	Notes	31.10.22 Unrestricted funds £	31.10.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	9,284	12,031
<b>CURRENT ASSETS</b>			
Debtors	6	153	353
Cash at bank		3,999	8,304
		<u>4,152</u>	<u>8,657</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(6,046)	(1,385)
		<u>(1,894)</u>	<u>7,272</u>
<b>NET CURRENT ASSETS</b>			
		<u>7,390</u>	<u>19,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(2,075)	(9,545)
		<u>5,315</u>	<u>9,758</u>
<b>NET ASSETS</b>			
		<u>5,315</u>	<u>9,758</u>
<b>FUNDS</b>			
Unrestricted funds	10	5,315	9,758
<b>TOTAL FUNDS</b>		<u>5,315</u>	<u>9,758</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23.10.23 and were signed on its behalf by:

Jan. A. M. Hall  
Trustee

The Mall Baptist Church

Notes to the Financial Statements  
for the Year Ended 31 October 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.10.22	31.10.21
	£	£
Support costs	15,432	13,687
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.10.22	31.10.21
	£	£
Trustees' salaries	10,799	11,055
	<u>          </u>	<u>          </u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

The Mall Baptist Church

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,735
Other income	12,180
<b>Total</b>	<u>37,915</u>
<b>EXPENDITURE ON</b>	
Raising funds	13,687
Other	18,076
<b>Total</b>	<u>31,763</u>
<b>NET INCOME</b>	6,152
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,606
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>9,758</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2021 and 31 October 2022	7,207	21,300	1,847	30,354
<b>DEPRECIATION</b>				
At 1 November 2021	4,605	12,314	1,404	18,323
Charge for year	390	2,247	110	2,747
At 31 October 2022	4,995	14,561	1,514	21,070
<b>NET BOOK VALUE</b>				
At 31 October 2022	<u>2,212</u>	<u>6,739</u>	<u>333</u>	<u>9,284</u>
At 31 October 2021	<u>2,602</u>	<u>8,986</u>	<u>443</u>	<u>12,031</u>

The Mall Baptist Church

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.10.22	31.10.21
		£	£
Other debtors		153	353
		<u>          </u>	<u>          </u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.10.22	31.10.21
		£	£
Hire purchase (see note 9)		3,999	-
Taxation and social security		296	345
Other creditors		1,751	1,040
		<u>          </u>	<u>          </u>
		6,046	1,385
		<u>          </u>	<u>          </u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		31.10.22	31.10.21
		£	£
Hire purchase (see note 9)		2,075	9,545
		<u>          </u>	<u>          </u>
<b>9. LEASING AGREEMENTS</b>			
Minimum lease payments under hire purchase fall due as follows:			
		31.10.22	31.10.21
		£	£
Net obligations repayable:			
Within one year		3,999	-
Between one and five years		2,075	9,545
		<u>          </u>	<u>          </u>
		6,074	9,545
		<u>          </u>	<u>          </u>
<b>10. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.11.21	movement	31.10.22
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	9,758	(4,443)	5,315
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	9,758	(4,443)	5,315
	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,082	(32,525)	(4,443)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	28,082	(32,525)	(4,443)
	<u>          </u>	<u>          </u>	<u>          </u>

The Mall Baptist Church

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	3,606	6,152	9,758
	—	—	—
<b>TOTAL FUNDS</b>	<u>3,606</u>	<u>6,152</u>	<u>9,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,915	(31,763)	6,152
	—	—	—
<b>TOTAL FUNDS</b>	<u>37,915</u>	<u>(31,763)</u>	<u>6,152</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	3,606	1,709	5,315
	—	—	—
<b>TOTAL FUNDS</b>	<u>3,606</u>	<u>1,709</u>	<u>5,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,997	(64,288)	1,709
	—	—	—
<b>TOTAL FUNDS</b>	<u>65,997</u>	<u>(64,288)</u>	<u>1,709</u>

The Mall Baptist Church

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

The Mall Baptist Church

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2022

	31.10.22	31.10.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Collection	22,462	19,400
Donations	-	1,000
Gift aid	5,090	5,185
Church Building Donations	530	150
	<u>28,082</u>	<u>25,735</u>
<b>Other income</b>		
Government Grants Received	-	12,180
	<u>-</u>	<u>12,180</u>
<b>Total incoming resources</b>	<u>28,082</u>	<u>37,915</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Trustees' salaries	10,799	11,055
Wages	5,200	5,300
Outreach Expenses	330	528
Purchases	264	480
Pastor Expenses	-	713
Mission Donations	500	-
	<u>17,093</u>	<u>18,076</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	2,450	761
Light and heat	1,464	1,210
Telephone & Website	1,152	1,229
Motor & Travel	6,171	5,682
Training	94	-
	<u>11,331</u>	<u>8,882</u>
<b>Finance</b>		
Bank charges	260	251
HP Interest	529	529
Fixtures and fittings	390	459
Motor vehicles	2,246	2,995
Computer equipment	111	148
	<u>3,536</u>	<u>4,382</u>
<b>Other</b>		
Repairs & Renovations	180	4
<b>Governance costs</b>		
Accountancy	385	419
	<u>385</u>	<u>419</u>
<b>Total resources expended</b>	<u>32,525</u>	<u>31,763</u>
<b>Net (expenditure)/income</b>	<u>(4,443)</u>	<u>6,152</u>

This page does not form part of the statutory financial statements