SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 073601

CHARITY REGISTRATION NUMBER NIC 100037

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

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FOR THE YEAR ENDED 31ST JANUARY 2023

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OFFICERS AND OTHER INFORMATION

Directors	Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Ronan Cunningham
Chairperson	Gerard O'Connor
Secretary	Diarmaid Ua Bruadair
Programmes and Administration Manager	Paula Quigley
Development Programme Manager	John McCarthy
Registered Office	*At the Offices of:* O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Auditors	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Bankers	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast, BT1 6JS
Company Registration Number	NI 073601
Charity Registration Number	XT 167512
Website	www.serve.ie
Charity Commission for Northern Ireland Registration Number	NIC 100037

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31ST JANUARY 2023

Almost twelve months ago I saw a poster proclaiming that "Education gives knowledge, but skills give wings to fly. Let's help the youth soar high". A former UN General Secretary argues that "Microfinance recognises that poor people are remarkable reservoirs of energy and knowledge, posing an untapped opportunity to create markets, bring people in from the margins and give them the tools with which to help themselves".

The SERVE "Skills for Youth Resilience Programme" is focused on educations, skills empowerment, and equipping this generation of young people to have the tools to build resilient futures for themselves. The programme is a three-year programme funded by Irish Aid and SERVE in the peri-urban communities of Chitungwiza and Epworth in Zimbabwe and in the peri-urban community of Manga and the rural community of Dondo in Mozambique. 2022/23 represents year two of the programme and we celebrate supporting and empowering 1,562 young people towards employment and micro-enterprise initiatives. Two hundred and twenty-one scholarships were funded- 58% of these benefiting females recognising the insight once advanced by Irish star Bono that if you "Give a man a fish, he'll eat for the day. Give a woman microcredit, she, her husband, her children, her extended family, will eat for a lifetime". The Directors clearly outline under objective two in the review of the activities of the charity in the attached report a summary of the impressive outputs and outcomes achieved in Year 2 of the programme. SERVE is delighted to partner with Young Africa in the achievement of these impactful development outcomes.

SERVE also during 2022 supported development projects in Zambia, the Inhambane region of Mozambique, and India. The grants allocated included support to primary and secondary schools, solar water resources and aid to disability initiatives. In partnership with the Redemptorists SERVE delivered humanitarian assistance and specialised medical equipment to hospitals in the Ukraine in solidarity with communities devastated by the cruel war instigated by Russa in 2022. On behalf of all stakeholders involved with SERVE a big expression of gratitude is due to our partners who work tirelessly to ensure that nobody is left behind in the communities they serve.

2022 represented the fourteenth year of operations for SERVE in the north of Ireland. The SERVE NI Board and the SERVE volunteer base in the North of Ireland played an important role through various activities in driving the overall plans and ambitions of SERVE.

The continued impact of Covid-19 in 2022 deterred any return to international volunteering programmes. SERVE has successfully placed 1,276 international volunteers over the years but in 2022 our efforts were concentrated on virtual volunteering and global citizenship initiatives with schools and targeted communities.

SERVE IN SOLIDARITY IRELAND

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CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31ST JANUARY 2023

The directors of SERVE In Solidarity Ireland offer a comprehensive report with accompanying financial statements that offers oversight and analysis of the achievements and challenges faced by SERVE during 2022. I would like to thank each of the Board members for their dedication and commitment. I would like to express my admiration and warm respect for the SERVE team.

The cooperative partnership between the respective structures of SERVE in the North and South of Ireland functioned exceptionally well in 2022 in pursuit of the achievement of common goals. The lower levels of income and expenditure during 2022 in the North of Ireland compared to 2021 is not in any way reflective of lower levels of commitment or lack of coordinated focus.

I would like to express sincere gratitude to our supporters who generously contributed to SERVE NI.

I would like to thank the SERVE alumni. The dedication of former volunteers via standing orders, networking, fundraising and committee work is a great asset. I would also like to thank our partner schools, who remain integral to our mandate, and future planning.

Reading the stories of change as told by SERVE beneficiaries is powerfully resourcing and encouraging.

It is a privilege to play a small role in developing untapped human resources so that people can lift themselves out of poverty.

John Gerard O'Connor

John Gerard O'Connor
Chairperson
SERVE IN SOLIDARITY IRELAND

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JANUARY 2023

The directors present their report and the financial statements for the year ended 31st January 2023.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The organisation is incorporated as a limited company since August 25th, 2009 under Companies (Northern Ireland) Order 1986. The company registration number is NI073601. It is registered as a charity in Northern Ireland with registration number XT 16752. The charity has three registered members. The directors are elected at Annual General Meeting by the members present.

The organisation is also incorporated in the Republic of Ireland as a company limited by guaranteed not having a share capital. It is incorporated under the Companies Acts 2014. The objective of the company is to relieve third world poverty. It is a charity registered with the Charities Regulatory Authority and has been granted tax exemption by the Revenue Commissioners in Ireland, with registered charitable taxation No: 18154. The Registered Charity Number is 20069094. This company has ten registered members. The number of members may be increased from time to time by vote of the said members. The directors of the company are appointed by the members.

Distinct and separate financial statements are prepared and filed for both charities. The financial statements are not consolidated.

Board of Directors

The directors who served the company during the year were as follows:

Gerard O'Connor
Diarmaid Ua Bruadair
Noel Gerard Kehoe
Ronan Cunningham
Leanne Kelly

Board Appointments

Directors are recruited through a combination of both external and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, marketing, law, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection and are subject to a six- month initial trial before formal appointment. The board's directors are drawn from diverse backgroundsincluding finance, development, legal, missionary, youth and community, who bring to the Board significant professional and decision- making skills achieved in their respective fields, together with a broad range of experience and views. There are no emoluments paid to directors.

SERVE In Solidarity Ireland has developed a template where the board receives timely information at appointed times across the agreed principal areas of activities and concern. This template is prepared in a calendar format which ensures that relevant issues are considered by the Board. The Board met four times during 2022.

Internal Controls

The directors acknowledge their overall responsibility for SERVE In Solidarity Ireland's systems of internal control and for reviewing its effectiveness. The Board has established a process of compliance which addresses the Boards wider responsibility to maintain, review and report on all internal controls, including financial and operational. There are six key pillars that give assurances about internal controls. Key elements of the internal control systems include:

1. SERVE has clear policies and procedures in place for the receipt, recording and control of donations received from private individuals and from other sources.
2. Procedures and control systems are formally documented in a series of partnership and project agreements. Internal control reviews of partners are completed and documented as well as internal audits. The agreements and reviews are appraised on a bi-annual basis.
3. There is a formal organisational structure in place with clearly defined lines of responsibility, division of duties and delegation of authority.
4. A detailed budget is prepared annually which is in line with the strategic plan and approved by the Board. Actual results and service outcomes are compared regularly against budget and prior year to ensure alignment with budget, tight administration control and value for money.
5. A sub-committee focused on audit reports independently to the Board on all aspects of controls and risks.
6. The Board maintains a reserve policy that exceeds the minimum recommended for charities (three months reserves) to mitigate the increasing risks of the uncertain economy and to ensure sustainability of our services. Our actual reserves would not have been less than seventeen months during 2022.
7.

SERVE IN SOLIDARITY IRELAND

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DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JANUARY 2023

Decision Making and Management

The directors are responsible for the implementation of the strategic plan, ensuring the organisation is effective in the delivery of its activities and accountable for the resources under its control. The directors delegate significant responsibility to the Programmes and Administration Manager, and the Development Programme Manager. Both, the Programmes and Administration Manager, and the Development Programme Manager, report directly to the Board. There are clear distinctions between the roles of the Board and the Programmes and Development Manager, to which the day-to-day management is delegated. Responsibility for the implementation of the internal control systems is delegated to management. Matters reserved to the Board and those delegated to the Programmes Manager, and the Development Manager, are outlined in the Organisation's Governance Manual. The Programmes and Administration Manager is the key person with delegated responsibility for the day-to-day management of the Company in the North of Ireland.

Director's responsibilities in relation to the Financial Statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements giving a true and fair view of the state- of- affairs of the company and the net income or expenditure of SERVE for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS 102: the Financial Reporting Standard applicable to the UK and Republic of Ireland ('relevant financial reporting framework').

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles in the Charities SORP.
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company.

Risk Management

The directors have responsibility for and are aware of the risks associated with the operating activities of SERVE. They are confident that adequate systems of internal control are in place and that these controls provide assurance against such risks.

The board updated SERVE's the risk register in May 2022.

Transparency and Accountability

The Directors of SERVE In Solidarity Ireland, in the North of Ireland, are satisfied, that there are no incidences of fraud or gross financial management among its key partners. The Directors in the Republic of Ireland reported similarly for the year ending January 31st, 2023. SERVE's partners are externally audited by registered in-country auditors; audit reports and management letters are examined by SERVE's management and board members in line with our financial policy. It is the current opinion of our partner's independent auditors that their respective financial statements give a true and fair view of the state-of- affairs of each partner. SERVE also completes a number, of annual financial monitoring visits to international partners. SERVE also reviews partner's financial policy and procedures and holds independent discussions with partner's financial managers as part of routine monitoring and evaluation processes. Review of partners other donor's reports and audits provide further security regarding financial management procedures.

Networks and Consortia

SERVE is committed to a strategic alliance with Young Africa International. Strategic partnership with international partners and organisations is seen as a key vehicle for SERVE's macro level engagement and international advocacy. SERVE NI benefits from SERVE's membership and partnership with Comhlamh and Dochas and IDEA.

2. OBJECTIVES OF THE CHARITY

SERVE is a development and volunteering organisation committed to tackling the root causes of poverty to achieve justice, equality and opportunities for all. Since 2003 SERVE has worked in solidarity with communities living in poverty, supporting initiatives in Southern Africa, South-East Asia and South America. Inspired by the belief that "Solidarity In Action" can improve the lives of the most vulnerable, SERVE works in partnership with local communities and organisations. Our work is rooted in strategic cooperation with Irish communities at home and abroad.

SERVE's vision is of a world where everyone has an opportunity to realise his or her potential and make a meaningful contribution to society. SERVE's mission is to work in partnership to strengthen the livelihoods of young people and communities living in poverty by providing high quality vocational and educational learning opportunities, helping young people gain employment or start and develop their own businesses.

SERVE'S Values include:

- The Principle of Solidarity- our determination is to work to the good of all in a spirit of mutual responsibility in participatory partnerships, ensuring local participation and ownership, shared values, collaborative spirit and mutual respect underpinned by transparency and accountability.
- A Commitment to Volunteering- SERVE volunteers are at the centre both of our development agenda and of our engagement with the Irish public;
- A focus on Development Education and public engagement- plays a role in increasing awareness and understanding of the changing, interdependent and unequal world in which we live and the ways in which our attitudes and actions can make a difference to disadvantaged people and vulnerable communities.

3. REVIEW OF THE ACTIVITIES OF THE CHARITY

The Directors set six main objectives for 2022:

1. To successfully implement Year Two of the SERVE SYRP programme in Mozambique and Zimbabwe.
2. To expand the SERVE and Young Africa approach to Skills training to include innovative digital platforms with a particular emphasis on Mozambique and Zimbabwe.
3. To develop a refocused approach to global citizenship education.
4. To develop the strategic approach of SERVE to fundraising, focused on raising Unrestricted Funds, with an emphasis on sustainability.
5. To continue the strengthening of governance structures.
6. To develop a new SERVE Strategic Plan for the period 2023-2026.

The progress made in 2022 in respect of the key objectives is detailed as follows:

Objective 1: To successfully implement Year Two of the SERVE SYRP programme in Mozambique and Zimbabwe.

The Directors report outlines the results for the period October 1st,2022 to September 30th,2023 representing Year 2 of 3 of the Irish Aid funded Skills for Youth Resilience Programme (SYRP) 2021-2024. While the SERVE In Solidarity year-end is January 31st, the Irish Aid funded programme began in October 2022 and continued until September 2023. €280,000 was received from Irish Aid in support of this programme. The funds were received from Irish Aid on December 5th, 2022.

The Programme is being implemented with Young Africa Zimbabwe (YAZ) in the peri-urban communities of Chitungwiza and Epworth; Young Africa Mozambique (YAM) in the peri-urban community of Manga and the rural community of Dondo; and Young Africa Hub (YAH based in Zimbabwe, with a role of overseeing all affiliates and improving and expanding the YA model). The project components are focused on (i) Skills for Economic Resilience; Skills for Emotional Resilience; (iii) Organisational Resilience.

The development outputs achieved in Year 2 of this three-year programme (October 2022 to September 2023) include:

- 1,562 young people completing skills training for employment and life skills training.
- 221 young people awarded scholarships.
- 6 training department facilities upgraded, including a Wellness Centre in Zimbabwe and the Civil Construction Department, and Electricity Department and the *Avicultura* and *Horticultura* departments in Mozambique. An additional Borehole was also completed at the Mozambican Dondo Campus.
- 99 micro-credit grants and graduate kits disbursed to students.
- 43 students completing the Entrepreneurship Bootcamp at the Young Africa Youth Entrepreneurship Hub.
- 4 Capacity building initiatives at Young Africa centres.
- 18 pivotal staff retained and funded.
- 2 internal audit processes completed.
- 13 international volunteers assigned.

The following development outcomes were achieved:

- 64% of graduates are engaged in economic activity.
- 24% of graduates managing to save money.
- 30% of microcredit loans repaid.
- 79% of students reporting an improvement in their core technical skills.
- 82% of students reporting improved life skills knowledge.
- Positive reports from Young Africa staff about their skills development as a result of capacity building initiatives.
- 52% repayment rate of microcredit loans to Franchise holders.
- Franchise model generating income to cover 71% of core costs.

Objective 2: To expand the SERVE and Young Africa approach to Skills training to include innovative digital platforms with a particular emphasis on Mozambique and Zimbabwe.

During the first quarter of 2022 there was a level of intense engagement between SERVE In Solidarity Ireland, Young Africa International (In the Netherlands), Young Africa Hub (Zimbabwe) and five Young Africa affiliates, in each of (Zimbabwe, Zambia, Mozambique, Namibia and Botswana). The announcement by the EU of a call for capacity building projects in the field of Vocational Educational Training acted as a catalyst towards preparing an application to the EU. SERVE led the process registering the EU affiliates in the EU SEDIA System (single Electronic Data Interchange Areas). SERVE submitted the application on March 31st ,2022 to the EU. The application was focused on developing digital platforms to deliver Technical, Vocational Education training. In September 2022 SERVE learned that the application was successful to the amount of €399,725 over a two/three-year period. In the fourth quarter of 2022 SERVE and Young Africa completed a demanding grant preparation stage with the EU. The Young Africa Botswana affiliate did not complete the process. The first instalment of the grant was received from the EU on December 21st, 2022. The project commenced on January 1st, 2023. The project progress will be recorded in next year director's report.

Objective 3: To develop a refocused approach to global citizenship education.

The Covid-19 pandemic continued to disturb the rhythm of our international volunteering and immersion programmes. For the third consecutive year the SERVE international volunteer programme could not proceed due to the prevalence of risk and care associated with Covid-19.

SERVE IN 2022 recruited a Schools Coordinator on a part-time basis to commence a school programme focused on global citizenship in six secondary schools. The programme ran from January 2022 to April 2022. Led by an experienced returned SERVE volunteer the project was very positively evaluated.

The SERVE team continued to promote the concept of virtual volunteering and promoted several initiatives focused on drawing groups and citizens to visit the SERVE Sustainable Development Goals Trail at Scala, Castle Road, Cork. SERVE received a grant from the Department of Education and Science for a school specific programme. SERVE also commenced a new partnership relationship with schools and the Synergy Credit Union in Fermoy, County Cork. The SERVE team harnessed the learning from the virtual and hybrid volunteering programmes implemented in 2020, 2021 and 2022 to prepare a targeted application to Irish Aid for a new approach to global citizenship. SERVE recruited a new Global Citizenship Coordinator and an Intern and commenced in the fourth quarter of 2022 the recruitment process for a return to international volunteering in 2023.

The SERVE team following the learnings from Lockdown times implemented during 2022 the hybrid Think Global-Act Local programme. In line with the experience of other organisations digital gatherings were less successful during 2022 than in 2021 and 2020.

The SERVE board asked Jane Mellet a board member with SERVE in the Republic of Ireland to consider the ecological dimension to international volunteer programmes and to prepare a concrete proposal that will direct SERVE's approach to international volunteering into the future.

The SERVE@Home groups continued during 2022. These groups are intended to galvanise the involvement of the SERVE alumni. The earlier energy emanating from digital meetings evaporated and like many peer organisations such groups struggled e during 2022 as digital energy waned and yet a reticence prevailed about physical gatherings

Objective 4: To develop the strategic approach of SERVE to fundraising, focused on raising Unrestricted Funds, with an emphasis on sustainability.

The following comparative information offers some salient information about SERVE's funding base in the North of Ireland:

	31/01/23	31/01/22
Total Income (£)	26,548	56,506
Total Restricted Income (£)	21,505	23,207
Total Unrestricted Income (£)	5,043	33,299
Grant Income (£)	000	000
Voluntary Income (£)	26,548	56,506
From the Irish Public (£)	26,548	56,506
Unrestricted Reserves (£)	84,580	81,719

Objective 5: To continue the strengthening of governance structures.

There were no significant changes to the SERVE board in the North of Ireland during 2020.

Objective 6: To develop a new SERVE Strategic Plan for the period 2023-2026.

During 2022 the SERVE Board nominated two board members and two managers to form a Strategic Planning committee. This group met several times and recommended to the Board the appointment of a specific consultant to lead the Strategic Planning process. This consultant worked with all the relevant Stakeholders and the Strategic Planning process was completed in the third quarter of 2023.

4. OPERATIONAL SUMMARY

Development Programme

Expenditure on development programmes amounted to £Nil (2022 £36,840).

Volunteer Programme

All international programmes were cancelled during 2022.

Development Education and Global Citizenship

SERVE remain committed to Global Citizenship Education and ensure that it is an integral part of all SERVE operations.

During 2022 the SERVE Think Global Act Local was again successfully rolled out engaging thirty-six young adults in a programme delivered through a hybrid model involving both digital and physical engagement.

Important initiatives were taken during 2022 in progressing at Scala, Cork the Sustainable Development Goals trail. Specific school projects were implemented in eight different school.

Fair Trade

Flip Flop Friday raised £2,270 in Belfast in 2022.

Fundraising

The directors will continue during 2023 to apply strategies that generate new fundraising income streams.

5. FINANCIAL REVIEW

Income and Expenditure

The results of the year are set out in the audited statement of financial activities of the organisation on page 22 which shows a surplus for the year amounting to £24,366 (2022 £18,430).

SERVE is a registered charity in the North of Ireland (XT 16752). The overall decrease in SERVE Income in the North of Ireland during 2022 was 53%. This decrease is explained by the absence of funding from UK Trusts in 2022.

Direct Charitable Expenditure was 99% (2022 99%). Governance costs and the costs of raising funds in total were less than 1%.

Reserves Policy

Unrestricted Income is treated as income apart from restricted income. It is income where the donor has not designated the income for a specific purpose. It is used by SERVE in the furtherance of its work and objectives. Such funds may be held to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation. The board appraising the administrative and operational costs of the organisation, allocates income from unrestricted income to cover these costs and may allocate also to programme costs and also carefully reviews the amount required to be held for emergencies and to cover running costs.

There are reserves of £225,876 (2022 £201,510) at the year-end January 31st,2023 on hold in the North of Ireland. There are three important factors relevant to an analysis of these reserves: (1) £84,580 represents a prudent unrestricted reserve balance; (2) There is £9,166 that relates to long school development in Haiti; (3) The remaining reserves of £132,130 is made up of £18,088 relating to the Philippines; £6,917 related to Thailand; £2,002 relating to Mozambique; £19,902 relating to South Africa, £1,022 relating to Brazil and India £12,131; £9,579 relating to Zambia; Solidarity Fund £40,989, Zimbabwe £1,505, and Ukraine £20,000. There is a deficit in the Burkina Faso fund of £-7.

SERVE is committed to maintaining at a minimum £15,000 in unrestricted reserves in the North of Ireland. The minimum reserve will be increased proportionally if running costs increase. Amounts over and beyond the minimum amount will be carefully stewarded in the interests of the organisation and the beneficiaries we serve. Reserves will, at all times, be maintained in accordance with charity regulations and best practice. The unrestricted reserves of £84,580 (2022 £81,719) at 31st January 2023 represents a 3.5% increase on the previous year. The combined reserves of SERVE between the North of Ireland and the South of Ireland are the equivalent of approximately 17 months (2022 19 months) of the running costs of the organisation.

6. EVENTS SINCE THE YEAR END

In the opinion of the Directors the challenges posed by the pandemic and issues relating to climate justice and the appropriateness of international flights in the context of climate warming pose challenges to the highly respected SERVE programmes.

The Directors will continue to consult and study issues pertaining to climate change and pandemics. There have been no post balance sheet adjustments made to the financial statements.

7. PLANS FOR FUTURE PERIODS

Future Developments

Securing and retaining reliable sources of funding remains the key challenge for SERVE over the next number of years. SERVE In Solidarity Ireland Programme Plan for 2023 is based on six key objectives:

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DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JANUARY 2023.

1. **To successfully implement Year Three of the SERVE SYRP programme in Mozambique and Zimbabwe and to seek Irish Aid funding for a further there to five year period.**
2. **To successfully implement the EU funded Digital Vocational Education Technical programme in Zimbabwe, Mozambique, Zambia and Namibia.**
3. **To seek funding for a newly designed SERVE approach to global citizenship education.**
4. **To prioritize strategy towards achieving sustainability.**
5. **To proactively engage the SERVE alumni in celebrating the SERVE 20th anniversary.**
6. **To develop a new SERVE Strategic Plan for the period 2024-2028.**

On behalf of the Board

John Gerard O'Connor (Chairperson) John Gerard O'Connor.

Diarmaid Ua Bruadair Diarmaid Ua Bruadair

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year.
The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st January 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and

- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:

Gerard O'Connor

GERARD O'CONNOR
DIRECTOR

19th February 2024
DATE

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Opinion

We have audited the financial statements of Serve in Solidarity Ireland (the 'charity') for the year ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 Janauary 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Lawrence Shearer

LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS
547 Falls Road
Belfast
BT11 9AB

Dated: 19th February 2024

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting
The financial statements have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern
At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition
Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable
Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended
All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets
All tangible fixed assets are recorded at cost.

STATEMENT OF ACCOUNTING POLICIES *(Continued)*

Depreciation
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

Repairs and Renewals
All repairs and renewals are written off as incurred

Pension Costs
The charity does not currently operate a pension scheme.

Debtors and Prepayments
Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

STATEMENT OF ACCOUNTING POLICIES *(Continued)*

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Directors consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use and to cover six months unrestricted expenditure.

SERVE IN SOLIDARITY IRELAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWNMENTS FROM:					
Donations and legacies	1	5,043	21,505	26,548	56,364
Income from investments	2	-	-	-	142
Income from charitable activities		-	-	-	-
TOTAL INCOME AND ENDOWNMENTS		5,043	21,505	26,548	56,506
EXPENDITURE ON:					
Expenditure on raising funds	3	576	-	576	216
Expenditure on charitable activities	4	1,606	-	1,606	37,860
Other expenditure		-	-	-	-
Net gains/(losses) on investments		-	-	-	-
TOTAL RESOURCES EXPENDED		2,182	-	2,182	38,076
NET INCOME/(EXPENDITURE)		**2,861**	**21,505**	**24,366**	**18,430**
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**2,861**	**21,505**	**24,366**	**18,430**
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	8	81,719	119,791	201,510	183,080
TOTAL FUNDS CARRIED FORWARD		84,580	141,296	225,876	201,510

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

SERVE IN SOLIDARITY IRELAND
BALANCE SHEET
AS AT 31ST JANUARY 2023

	NOTES	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors and prepayments		-	-
Cash at bank		226,824	202,458
Cash on deposit		-	-
Cash in hand		-	-
		226,824	202,458
CURRENT LIABILITIES			
Creditors and accruals		(948)	(948)
NET CURRENT ASSETS/(LIABILITIES)		225,876	201,510
TOTAL ASSETS LESS CURRENT LIABILITIES		225,876	201,510
ACCRUALS AND DEFERRED INCOME		-	-
TOTAL NET ASSETS/(LIABILITIES)		**225,876**	**201,510**
REPRESENTED BY:			
UNRESTRICTED INCOME FUNDS	9	**84,580**	**81,719**
RESTRICTED INCOME FUNDS	10	**141,296**	**119,791**
		225,876	**201,510**

APPROVED BY THE DIRECTORS :

Gerard O'Connor

GERARD O'CONNOR
DIRECTOR

DATE 19th February 2024

Diarmaid Ua Bruadair

DIARMAID Ua BRUADAIR
DIRECTOR

DATE 19th February 2024

The accompanying accounting policies and notes form part of these financial statements

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Development Appeal	-	21,505	21,505	-	3,207	3,207
Third World Groups	-	-	-	-	20,000	20,000
Solidarity Gifts	15	-	15	148	-	148
Donations	2,758	-	2,758	32,709	-	32,709
Volunteer Contributions	-	-	-	300	-	300
Flip Flop Friday	2,270	-	2,270	-	-	-
	5,043	21,505	26,548	33,157	23,207	56,364

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	142	-	142
	-	-	-	142	-	142

3. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	576	-	576	216	-	216
	576	-	576	216	-	216

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Development projects	-	-	-	-	-	-
Development and Volunteering programmes - administration costs	-	-	-	-	-	-
Belfast Street Outreach Programme	-	-	-	-	-	-
Programme for overseas volunteer expenses	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - salary costs	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - support costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - salary costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - support costs	-	-	-	-	-	-
Democratic Republic of Congo - Health Infrastructure	-	-	-	-	10,000	10,000
India - development projects	-	-	-	-	6,840	6,840
India - Association of People with Disabilities	-	-	-	-	-	-
Zimbabwe - Young Africa Youth Skills Training	-	-	-	-	20,000	20,000
Mozambique- cyclone emergency response	-	-	-	-	-	-
Mozambique- capital equipment programme	-	-	-	-	-	-
Immersion Programme -support costs	-	-	-	-	-	-
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Governance costs						
Membership, training and affiliation fees	490	-	490	-	-	-
IT and computer costs	50	-	50	-	-	-
Audit fees	1,020	-	1,020	948	-	948
Bank fees	46	-	46	72	-	72
	1,606	-	1,606	1,020	36,840	37,860

5. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR **This is stated after charging/(crediting)**	**2023** **£**	**2022** **£**
Auditors remuneration	1,020	948
Depreciation	-	-

6. SALARY COSTS AND EMOLUMENTS	**2023** **£**	**2022** **£**
Total staff costs were as follows:		
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	-	-

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st January 2023. (2022: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st January 2023. (2022: £Nil)

7. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
COST				
As at 1st February 2022	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st January 2023	-	-	-	-
DEPRECIATION				
As at 1st February 2022	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st January 2023	-	-	-	-
Net book value 2023	-	-	-	-
Net book value 2022	-	-	-	-

8. FUND BALANCES

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance 2023 £	Closing Balance 2022 £
Unrestricted funds	81,719	5,043	(2,182)	-	84,580	81,719
Restricted funds:						
Solidarity Fund	40,989	-	-	-	**40,989**	40,989
Thailand Project	6,917	-	-		**6,917**	6,917
Brazil Project	1,022	-	-		**1,022**	1,022
Phillipines Appeal	18,088	-	-		**18,088**	18,088
India Project	12,131	-	-		**12,131**	12,131
Beira Project	981	-	-		981	981
Congo Project	-	-	-		-	-
South Africa Appeal	20,925	-	-		20,925	20,925
Tibiga Project	(7)	-	-		(7)	(7)
Zambia Project	9,579	-	-		**9,579**	9,579
Zimbabwe Project	-	1,505	-		**1,505**	-
Ukraine Project	-	20,000			**20,000**	-
Haiti project	9,166	-	-		**9,166**	9,166
	119,791	21,505	-	-	141,296	119,791

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

9. UNRESTRICTED INCOME FUNDS

	2023 £	2022 £
Balance at 1st February 2022	81,719	79,659
Net incoming/(outgoing) resources for the year	2,861	32,063
Transfers between funds	-	(30,003)
Balance at 31st January 2023	84,580	81,719

10. RESTRICTED INCOME FUNDS

	2023 £	2022 £
Balance at 1st February 2022	119,791	103,421
Net incoming/(outgoing) resources for the year	21,505	(13,633)
Transfers between funds	-	30,003
Balance at 31st January 2023	141,296	119,791

11. LEGAL STATUS

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is registered with The Charity Commission for Northern Ireland, Charity Number 100037. Date of registration 28th April 2014.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.