

VIBE

Financial Statements

for the year ended 31 March 2025

VIBE

Charity Information

Principal address 1 Little Barrack Street, Armagh, BT60 1AD

Trustees Mr Darryl Robert Bain
Mr Robert Joseph Bain
Mr Steven Hawthorne
Mr Ian Liggett

Accountants/
Independent Examiners JSR Chartered Accountants
44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

Bankers Santander
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Commission
For Northern Ireland Number 100029

VIBE

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VIBE

Trustees Report Year ended 31st March 2025

Structure, Governance and Management

The Trust (the charity) is an unincorporated trust, constituted under a deed of trust, and is registered as a charity with HRMC and with Charity Commission for NI. The charity plans to continue to raise funds through its routine and special collections from within its congregation, all of which to serve the charity's objectives in the furtherance of the Christian belief.

The trustees have been appointed for an indefinite period.

The trustees meet regularly to discuss the broad strategy of the charity to include areas of activity for the charity, assessment of reserves and risk management.

Trustees

The Trustees who served during the year were as follows:

Mr Darryl Robert Bain	Mr Joseph Robert Bain
Mr Steven Hawthorne	Mr Ian Liggett

Risk Management

The trustees actively review any major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the incoming year. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

Objectives and Activities

The Trustees have regard to the Northern Ireland Charity Commission's Public benefit requirements statutory guidance state the objects and principal activities of the charity are:

Weekly meetings to encourage members and non-members in their walk with God and to welcome others to have faith in Jesus; weekly bible study to help understand God better and apply his principles to our lives, monthly worship and prayer times to engage with God and increase our relationship with him; weekly sports, drama and dance nights within our local community; regular outreach to local community to share the love of Jesus; Christmas Red bag outreach to provide food aid to the local community; yearly outreach overseas for approximately 2 weeks to provide physical, emotional and spiritual aid wherever we go.

We believe that we bring a positive influence to every part of our community helping them to not only find faith in God but develop as people. So that they can be all that they can be and realise their potential.

The main activities undertaken to further these aims are detailed in the "Achievements and performance" section of this report.

Achievements & Performance:

- Weekly Activities

We continue to offer both in-person and online services each Sunday. This hybrid model has remained effective since first launching online in 2021. Whether gathered in the building or watching from home, each service centres on the Bible, encouragement and following Jesus together.

Our online church continues to grow steadily, with increasing views and hours watched across Facebook and YouTube each week. Many people who begin watching online later join us in person. This year, our average Sunday attendance rose to **185 across two services**, reflecting consistent growth and strong connection.

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for the year ended 31 March 2025

- Mid-Week Activities

Our mid-week rhythm has remained strong. We continue to run Life Groups twice monthly, with 10 active groups, as well as brand-new youth boys and youth girls groups. These gatherings remain a vital place for discipleship, community and prayer.

Our Worship & Prayer Nights also continue twice monthly, and remain a key part of the spiritual heartbeat of the church. These are attended by all ages, from youth upwards.

Key Events:

- Christmas Dinner 2024

We welcomed 130 people for a warm and joyful Christmas celebration. We enjoyed great food, fun, carols and a strong sense of togetherness.

- New Year's Eve Worship Night 2024

Around 150 people gathered to finish the year in worship, testimony and gratitude. It was a powerful night of honouring God's faithfulness and welcoming all He will do in 2025.

- Corporate Fast – January 2025

Over 80 people joined us in prayer and fasting, completing a shared Bible plan together to seek God's vision and direction for the year ahead.

- Volunteer Meal 2025

We hosted 60 incredible volunteers for a night of celebration, great food and our Vibe Awards. It remains one of the most loved moments of the year.

- Newcomers Brunches

We ran three brunches, each welcoming 15–20 new people and families. These remain essential for connection, vision and helping new people find their place in the life of the church. We provide delicious homemade pancakes and share the vision of Vibe.

- Baptisms

We celebrated 23 baptisms, with many people publicly declaring their faith in Jesus. We had 2 baptisms throughout the year.

Community Hub & Vibe Care

The Vibe Community Hub continues to grow in impact and reach. It remains one of the most - significant expressions of our mission to reach the lost and build a vibrant church.

- Weekly Footfall: around 450 people

Support Provided Includes:

- Baby and Toddler Clubs
- Baby Sensory
- English classes
- Money management support
- Child contact meetings
- Foster family support
- Signposting and practical help
- Refugee and homeless support (average 10 weekly)
- Good Morning calls

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Trustees Report
for the year ended 31 March 2025

- Health service placements
- Space for agencies including Weight Watchers, SHSCT and council meetings
 - Families Supported This Year:
 - 53 families weekly through BriteBox
 - 25 families fully furnished through house kit-outs
 - 5 families per week supported through social services referrals

The Hub continues to be a trusted, safe and welcoming place for the whole community.

BriteBox

BriteBox has grown significantly again this year. It provides families with a full recipe and ingredients to cook a healthy meal together, strengthening homes and relieving pressure.

This year:

- 53 families every week
 - 1000 meals per month
 - Over 2000 boxes delivered
 - More than 8000 meals provided
 - Continued partnership with local schools
 - Schools engagement widened to 10 schools through assemblies, classes and referrals
- BriteBox continues to be one of our most impactful community projects.

Victory House

Victory House continues to be an important extension of our ministry. This year, 7 residents stayed in the house, including interns, short-term missionaries and individuals in transition.

It remains a safe place for discipleship, pastoral care and community life.

Kids Ministry

- Vibe Kids experienced significant growth again this year.

Weekly Numbers

- Sundays average 42 kids
- Friday Kids Club averages 54, with a record night of 81

Highlights

- Over 1000 children reached through kids church, kids club, assemblies, Light Party, Vibe Minis, Vibe Tots and
 - IHeart events
 - 200 children responded to the gospel
 - 22 assemblies delivered across 4 schools
 - Kids Takeover continued through the year
 - IHeart Kids Club averaged 190 children daily
 - Vibe Kids bought one Project Possible seat and are halfway to a second

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Trustees Report
for the year ended 31 March 2025

This has been one of the most impactful years for Vibe Kids.

Youth Ministry

Youth at Vibe has grown in depth and numbers.

Weekly Rhythm

- 40+ youth at Friday Youth
- 20 at youth Life Groups
- 25+ at Youth Church on Sundays
- 50+ at Monday Toastie Club

Impact This Year

- 40+ decisions for Jesus
- 8 youth baptised
- 100+ youth reached in IHeart estates
- Large schools presence reaching hundreds
- 80 youth at the IHeart Youth Night
- 5 youth attended camp in Scotland
- Supported by 15 youth leaders

This has been a year of spiritual growth and transformation for young people across Armagh.

Vibe Men

Vibe Men continues to be strong, with 30 men attending monthly.

A standout moment was our Men's Fire Night, drawing over 100 men for food, fellowship, encouragement and a massive bonfire. It was a powerful night of connection and faith.

Vibe Girl

Vibe Girl gathered around 60 women monthly for worship, fellowship, testimonies and teaching.

A major highlight was the New Eden Women's Conference 2025, an all-day event with 130 attendees, powerful worship and life-giving ministry. This marked a significant moment in the growth of Vibe Girl.

Prayer

Our House of Prayer continues to run throughout the week as individuals commit to regular prayer time slots. Daily prayer requests are emailed to enable specific and united prayer. Although we did not run another 24/7 worship week this year, prayer remains central to the life of Vibe Church.

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for the year ended 31 March 2025

Summer Outreach – IHeart Armagh 2024

IHeart continues to grow in reach, impact and salvations.

Key Numbers:

- **200+ children daily** at kids club
- **8 estates** reached

4 nursing homes visited

- **1000+ homes** visited
- **60 children** attended football camp
- **300+ businesses** blessed
- **80 volunteers** serving
- **90 youth** at the IHeart Youth Night
- **4000 people** at the Family Fun Night
- **197 salvations** across the week

This remains one of our most effective evangelistic outreaches.

Missions

Latvia – June 2024

Our Latvia missions team included **30 people**, partnering with churches, schools and community projects.

Asia – August 2024

A team of **21 people** travelled to the Philippines and Hong Kong for evangelism, youth ministry, teaching and community outreach.

These trips have strengthened global relationships and provided powerful opportunities for discipleship and mission.

Local Outreach

- **Alpha** ran **twice**, with around **25 participants** each time
- **Easter Egg Hunt:** 200
- **Sunday Funday:** 500
- **Light Party:** 250
- **Christmas Market:** 300
- **Christmas Experience:** 150
- **400 Christmas Food Hampers** delivered
- Regular Kids Club (50+) and Youth Club (35+) each Friday
- Weekly Baby Club (15) and Toddler Club (40)

Vibe continues to play a key role in bringing hope, joy and support to families across Armagh.

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Trustees Report
for the year ended 31 March 2025

Training & Development

Our leadership and staff engaged in several significant development opportunities:

- A **24-hour leadership retreat in Miami**
- A **local pastors' retreat** in March
- **Audacious Leadership Training** over two days
- Multiple **guest speakers** throughout the year who encouraged and strengthened the church
 - Kids and youth leaders have been trained in child protection safeguarding
 - Specific leaders have been training in first aid.

Investing in leadership remains a priority as we prepare for continued growth.

Project Possible – Building Project

This year saw significant momentum toward our long-term vision for a community-changing facility.

Milestones

- Over **500,000 pounds** pledged and raised
- **282 seats sold** through the Buy-A-Seat campaign
- Continued progress toward full planning permission
- Plans underway for a major new café window installation in summer 2025
- Targeting **construction to begin in spring 2026**

Project Possible remains vital to creating a centre that will house counselling, youth space, soft play, community support, a 300-seat auditorium, a 150-seat kids auditorium, BriteBox Hub, retail space, drop-in centre, industrial kitchen and more.

We continue to believe the best is yet to come.

Acknowledgement and Thanks

As we reflect on the many successes achieved, the hurdles overcome, and the exciting plans now being put in place for the year ahead, we would like to acknowledge and sincerely thank all those who have supported Vibe in helping us get to where we are today. We would like to give special mention to our wonderful financial supporters, namely: SHSCT, Triangle Housing, Ark Housing, the Benefact Trust, ABC District Council, Education Authority, Ark Housing Association, Co Operation Ireland, Liberty Church Mid Ulster, Kingsgate Church, Drop Inn Ministries, and in particular our members and visitors for their continued generosity through donations and financial support. The day-to-day operation of a charity is about so much more than funding, and for this reason we want to say a huge thank you to all of our incredible volunteers. Without each and every one of you, none of these activities or achievements would have been possible.

VIBE
Trustees Report
for the year ended 31 March 2025

Financial Review

The Financial Statements are presented in the standard format required by the Charities SORP (FRS 102) 2015 and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The Statement of Financial Activities on page 7 shows the gross income from all sources.

VIBE is reliant upon income collected through its weekly collections and special collections, combined with the receipt of donations and the subsequent Gift Aid claims, and investment income to cover the running costs of the charity and to further its objectives.

In the year under review the unrestricted income received from donations amounted to £232,574 (2024; £168,724), this amount was further enhanced by the subsequent receipt of Gift Aid amounting to £43,326 (2024; £31,664). In addition to this Vibe also received restricted income by way of donations towards various projects totalling £65,420 (2024; £70,326); within this figure a staggering £34,584 was raised for our building fund (2024; £36,784).

Expenses associated with charitable activity work amounted to £186,033 (2024: £103,841) during the year, with a further amount of £138,593 (2024; £115,059) being spent on running and administration expenses. In addition, the charity continued to develop and extend the facilities at Little Barrack Street. In the year under review the charity expended £88,614 (2024; £74,084) on fixed asset additions, which includes the ongoing expenditure under our Project Possible.

Investment Policy

Apart from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term.

Reserves Policy

The trustees aim to maintain sufficient reserves to enable the trust to continue its humanitarian aid and Christian outreach at its current level, and if possible, to increase it.

Trustee responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

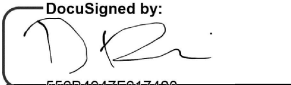
- * select suitable accounting policies and then apply them consistently.
- * observe the methods and principles in the applicable Charities SORP.
- * make judgements and estimates that are reasonable and prudent.
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

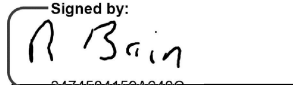
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


VIBE
Trustees Report
for the year ended 31 March 2025

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees and signed on its behalf, on 12th January 2026, by:

DocuSigned by:

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Mr Darryl Bain
Trustee

Signed by:

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Mr Robert Bain
Trustee

DocuSigned by:

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Mr Steven Hawthorne
Trustee

VIBE
Independent Examiners Report
Year ended 31st March 2025

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 10 to 20.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

Jonathan Ross

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Jonathan Ross FCA
Chartered Accountant

44 Blackisland Road
Annaghmore
Portadown
BT62 1NE

12th January 2026

VIBE
Income & Expenditure account
Year ended 31st March 2025

	2025	2025	2025	2024
	Unrestricted Income	Restricted Income	Total	
	£	£	£	£
Donations received	232,574	-	232,574	168,724
Gift Aid on donations	43,326	-	43,326	31,664
Donations received - Building Fund	-	34,584	34,584	36,784
Donations received - Christmas Hampers	-	282	282	1,200
Donations received - Brite Box	-	2,000	2,000	10,200
Donations received - Outreach	-	15,239	15,239	7,396
Donations received - Missions	-	13,315	13,315	14,746
Grants received			-	4,472
Rental Income	1,310	-	1,310	2,493
Misc Income	3,600	-	3,600	809
Bank interest received	1,747		1,747	1,926
Total Income	282,557	65,420	347,977	280,414
<u>Direct Expenses</u>				
Donations & Gifts	10,943	-	10,943	17,328
Missionary Trips	90,065	13,315	103,380	36,827
Community events & Outreach	13,393	11,073	24,466	8,889
Conference	3,433	-	3,433	1,879
Creche/ Kids/ Youth	12,654		12,654	5,237
Teaching Resources/ materials	4,580		4,580	3,939
Volunteer Training/ equipping	684		684	7,050
Visiting speakers/ musicians	-		-	2,427
Brite Box - Family meals	1,827	3,352	5,179	4,142
Hampers	143	282	425	908
Purchases for kids parties	5,177		5,177	2,079
Honorarium	575		575	950
Interns	5,971		5,971	6,883
Victory House - running costs	8,566	-	8,566	5,303
	158,011	28,022	186,033	103,841

The Income & Expenditure account continues on the next page.

VIBE
Income & Expenditure account
Year ended 31st March 2025

(Cont.d)

Administration Expenses

Wages	56,907	2,485	59,392	49,173
Staff Pension costs	3,837	-	3,837	1,490
Rent	5,000	-	5,000	6,000
Rates/ Water Rates	2,606	-	2,606	6,250
Insurance	2,803	-	2,803	1,738
Computer bureau costs	2,166	-	2,166	546
Light & heat	8,478		8,478	8,057
Repairs & maintenance	13,072	-	13,072	5,067
Printing, postage & stationery	1,310	-	1,310	1,761
Advertising	352	-	352	325
Telephone	479	-	479	480
Motor & travel	5,697	117	5,814	4,133
Meeting costs/ Catering/ Hosting	10,674	211	10,885	15,593
Accountancy	1,500	-	1,500	1,550
Bank Charges	439	-	439	294
Sundry Expenses	32	-	32	247
Depreciation	21,928	-	21,928	13,905
	<u>137,279</u>	<u>2,814</u>	<u>140,093</u>	<u>116,609</u>
	-			
Surplus/ Deficit	<u>12,733</u>	<u>34,584</u>	<u>21,851</u>	<u>59,964</u>

There were no other gains or losses other than those recognised above.

VIBE
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior year £
For the year ended 31 March 2025					
Incoming Resources	Notes				
Voluntary income	3	275,900	65,420	341,320	270,714
Activities for generating funds	4	4,910	-	4,910	3,302
Investment income	5	1,747	-	1,747	1,926
Other incoming resources	6	-	-	-	4,472
Total Incoming Resources		282,557	65,420	347,977	280,414
Resources Expended					
Charitable activities	7	158,011	28,022	186,033	103,841
Running Costs/ Administrative costs	8	135,779	2,814	138,593	115,059
Governance Costs	9	1,500	-	1,500	1,550
Total Resources Expended		295,290	30,836	326,126	220,450
Net incoming/ outgoing resources					
before transfers		(12,733)	34,584	21,851	59,964
Gross transfers between funds		-	-	-	-
Net incoming resources before other					
recognised gains and losses		(12,733)	34,584	21,851	59,964
Net movement in funds		(12,733)	34,584	21,851	59,964
Reconciliation of funds					
Total funds brought forward (see note 17)		470,000	133,412	603,412	543,448
Total funds carried forward	13, 14	457,267	167,996	625,263	603,412


There is no difference between the net movement in funds stated above, and the historical cost equivalent. All the charity's activities derived from continuing operations during the year. The charity has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

VIBE
Balance sheet as at 31 March 2025

	Notes:	2025	2024
		£	£
Fixed Assets	10	456,163	389,477
Current Assets			
Other Debtors		42,104	30,474
Cash as Bank and in hand	11	158,130	185,667
Liabilities			
Loans		-	-
Other creditors and accruals	12	(31,134)	(2,206)
Total assets less current liabilities		<u>625,263</u>	<u>603,412</u>
 <u>Represented</u> <u>by:</u>			
Unrestricted funds		457,267	470,000
Restricted funds		<u>167,996</u>	<u>133,412</u>
	13, 14	<u>625,263</u>	<u>603,412</u>

Approval of Account

The foregoing Balance Sheet Account was approved by the trustees on: 12th January 2026
Signed on behalf of the trustees

DocuSigned by:

 556B4947F617420...
 Mr Darryl Bain
 Trustee

VIBE

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

The accounting policies adopted by the Charity are consistent with those adopted previously and are set out below:

1.1. Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Act (Northern Ireland) 2008. These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The accounts are prepared under the historical cost convention. The results of the charity's operations, which are described in the trustee's report, are all continuing.

1.2. Cash flow statement

The charity has taken advantage of the exemption provided by FRS 102 and has not prepared a cash flow statement.

1.3 Fund Accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds comprise those funds, which the Trustees are free to use for any purpose in furtherance of the charitable objects.

1.4 Incoming Funds

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

1.5 Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

1.6 Value Added Tax

VAT where recoverable has been excluded from these accounts. Irrecoverable VAT is charged against the category or resources expended for which it was incurred.

1.7 Taxation

The Charity is exempt from taxation on its charitable activities.

VIBE
Notes to the financial statements
for the year ended 31 March 2025

1.8 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Building	-	Not depreciated
Fixtures & Fittings	-	10% reducing balance
Equipment & Furniture	-	20% straight line

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

2. Income

Income for the year represents the cash received during the year net of value added tax.

3. Voluntary Income	Unrestricted £	Restricted £	Total Funds £	Prior year £
Donations received	232,574	-	232,574	168,724
Gift Aid on donations	43,326	-	43,326	31,664
Donations received - Building Fund	-	34,584	34,584	36,784
Donations received - Christmas Hampers	-	282	282	1,200
Donations received - Brite Box	-	2,000	2,000	10,200
Donations received - Outreach	-	15,239	15,239	7,396
Donations received - Missions	-	13,315	13,315	14,746
Grants received	-	-	-	4,472
	<u>275,900</u>	<u>65,420</u>	<u>341,320</u>	<u>270,714</u>

4. Activities for generating funds	Unrestricted £	Restricted £	Total Funds £	Prior year £
Rental Income	1,310	-	1,310	2,493
Misc Income	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>809</u>
	<u>4,910</u>	<u>-</u>	<u>4,910</u>	<u>3,302</u>

VIBE
Notes to the financial statements
for the year ended 31 March 2025

5. Investment income	Unrestricted £	Restricted £	Total Funds £	Prior year £
Bank interest received	1,747	-	1,747	1,926
	<u>1,747</u>	<u>-</u>	<u>1,747</u>	<u>1,926</u>
6. Other income	Unrestricted £	Restricted £	Total Funds £	Prior year £
Grants received	-	-	-	4,472
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,472</u>
7. Charitable activities	Unrestricted £	Restricted £	Total Funds £	Prior year £
Donations & Gifts	10,943	-	10,943	17,328
Missionary Trips	90,065	13,315	103,380	36,827
Community events & Outreach	13,393	11,073	24,466	8,889
Conference	3,433	-	3,433	1,879
Brite Box - Family meals	1,827	3,352	5,179	4,142
Hampers	143	282	425	908
Purchases for kids parties	5,177	-	5,177	2,079
Creche/ Kids/ Youth	12,654	-	12,654	5,237
Teaching Resources/ materials	4,580	-	4,580	3,939
Volunteer Training/ equipping	684	-	684	7,050
Visiting speakers/ musicians	-	-	-	2,427
Victory House - running costs	8,566	-	8,566	5,303
Honorarium	575	-	575	950
Interns	5,971	-	5,971	6,883
	<u>158,011</u>	<u>28,022</u>	<u>186,033</u>	<u>103,841</u>

VIBE**Notes to the financial statements
for the year ended 31 March 2025****8. Running costs/ Administrative expenses**

Wages	56,907	2,485	59,392	49,173
Staff Pension costs	3,837	-	3,837	1,490
Rent	5,000	-	5,000	6,000
Rates/ Water Rates	2,606	-	2,606	6,250
Insurance	2,803	-	2,803	1,738
Computer bureau costs	2,166	-	2,166	546
Light & heat	8,478	-	8,478	8,057
Repairs & maintenance	13,072	-	13,072	5,067
Printing, postage & stationery	1,310	-	1,310	1,761
Advertising	352	-	352	325
Telephone	479	-	479	480
Motor & travel	5,697	117	5,814	4,133
Meeting costs/ Catering/ Hosting	10,674	211	10,885	15,593
Bank Charges	439	-	439	294
Sundry Expenses	32	-	32	247
Depreciation	21,928	-	21,928	13,905
	<u>135,779</u>	<u>2,814</u>	<u>138,593</u>	<u>115,059</u>

9. Governance Costs

	Unrestricted £	Restricted £	Total Funds £	Prior year £
Accountancy	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,550</u>
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,550</u>

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10. Tangible Fixed Assets	Buildings	Fixtures Fittings & Equipment	Total
<u>Cost</u>	£	£	£
At 1 April 2024	369,632	88,623	458,255
Additions	49,075	39,539	88,614
Disposals	-	-	-
At 31 March 2025	<u>418,707</u>	<u>128,162</u>	<u>546,869</u>
 <u>Depreciation</u>			
At 1 April 2024	-	68,779	68,779
Charge	-	21,927	21,927
Disposals	-	-	-
At 31 March 2025	<u>-</u>	<u>90,706</u>	<u>90,706</u>
 <u>Net Book Value</u>			
At 31 March 2025	<u><u>418,707</u></u>	<u><u>37,456</u></u>	<u><u>456,163</u></u>
At 31 March 2024	<u><u>369,632</u></u>	<u><u>19,844</u></u>	<u><u>389,477</u></u>

11. Current Assets	2025 £	2024 £
Cash at bank and in hand	158,130	185,667
Other debtors	<u>42,104</u>	<u>30,474</u>
	<u><u>200,234</u></u>	<u><u>216,141</u></u>

12. Creditors less than 1 year	2025 £	2024 £
Trade Creditors	20,000	400
PAYE	-	198
Accruals	2,800	1,608
Deferred income	<u>8,334</u>	<u>-</u>
	<u><u>31,134</u></u>	<u><u>2,206</u></u>

13. Reconciliation of Reserves	Unrestricted	Restricted	Total Funds	Prior year
B/fwd 1 April 2024	470,000	133,412	603,412	543,448
Surplus	<u>(12,733)</u>	<u>34,584</u>	<u>21,851</u>	<u>59,964</u>
C/fwd 31 March 2025	<u><u>457,267</u></u>	<u><u>167,996</u></u>	<u><u>625,262</u></u>	<u><u>603,412</u></u>

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Notes to the financial statements
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14. Analysis of Net Assets between Funds

	2025	Unrestricted £	Restricted £	Total Funds £
Tangible Fixed Assets		456,163	-	456,163
Current Assets		32,238	167,996	200,234
Current Liabilities		<u>(31,134)</u>	<u>-</u>	<u>(31,134)</u>
		<u>457,267</u>	<u>167,996</u>	<u>625,263</u>
	2024	Unrestricted £	Restricted £	Total Funds £
Tangible Fixed Assets		389,476	-	389,476
Current Assets		82,729	133,412	216,141
Current Liabilities		<u>(2,206)</u>	<u>-</u>	<u>(2,206)</u>
		<u>470,000</u>	<u>133,412</u>	<u>603,411</u>

15. Trustee and Staff Costs

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the Charity. Two Trustees received remuneration during the year – the remuneration provided is in recognition of the additional duties undertaken:

- Mr D Bain in his role as Pastor of Vibe; his role as Pastor of the church requires him to spend a considerable amount of time each week preparing for weekly church services, attending meetings, leading study groups etc. The salary paid to Mr Bain during the year was £19,200 (2024; £14,400); pensions contributions were also paid on behalf of Mr Bain in accordance with Auto Enrolment pensions regulations. No other benefits were paid to Mr Bain. This remunerated role, as Pastor of Vibe, is in addition to the non-remunerated duties undertaken by Mr Bain as a trustee of the charity.

- Mr I Liggett in his role as Community Liaison officer for Vibe; his role as community Liaison Officer requires him to spend a considerable amount of time each week leading Vibes various community initiatives. The salary paid to Mr Liggett during the year was £12,590 (2024; £12,590). pensions contributions were also paid on behalf of Mr Liggett in accordance with Auto Enrolment pensions regulations. No other benefits were paid to Mr Liggett.

No other Trustee received any remuneration or any other benefit from his/ her trusteeship with the charity in the year (2024; £Nil). No Trustee received payment for professional or other services supplied to the charity (2024; £Nil). Trustees Expenses £Nil (2024; £Nil).

16. Average number of Employees

During the year the average number of employees was 4 (2024; 4).

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17. Related Party Transactions

The Charities SORP (FRS 102), The Charities (Accounts and Reports) Regulations (Northern Ireland), and the Charities Commission for Northern Ireland all require the disclosure of Related Party Transactions.

The following have been identified and are now reported to meet the requirements of the above noted pieces of legislation/ guidance.

Mr Darryl Bain is a Trustee of the charity. Mr Darryl Bain is married to Mrs Nikki Bain. During the year Mrs Bain received employment income of £7,800 (2024; £Nil). In addition to her employed role within the Charity Mrs Bain also acts as a volunteer within the charity.

Mr Robert Bain is a Trustee of the charity. During the year the charity occupied premises owned by Mr Robert Bain, the charity paid rent of £5,000 to Mr Bain during the year (2024; £6,000). The charity is very grateful to Mr Bain for the use of these premises at a rate considerably below market value.