

Registration number NI039778

Charity number: NIC100015

The North West Community Network

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

**The North West Community Network
Company limited by guarantee**

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**The North West Community Network
Company limited by guarantee**

Company information

Directors	Donna McAnney Patricia Rose Bray Liam Milligan Mary Scally Martin McCartney Eliza Browning Nuala Crilly
Secretary	Roisin McLaughlin
Charity number	XR 21800 NIC100015
Company number	NI039778
Registered office	8-14 Bishop Street Derry BT48 6PW
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	8-14 Bishop Street Derry BT48 6PW
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**The North West Community Network
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2024**

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Patricia Rose Bray
Liam Milligan
Donna McAnney
Mary Scally
Martin McCartney
Eliza Browning
Nuala Crilly

Objectives and activities

NWCN provides community development support and leadership to community organisations across the North-West area. NWCN moves on a continuum stretching from operational and practical inputs to those more strategic in nature. NWCN is active on many fronts ensuring that communities are supported in what they do, able to provide community perspective and influence at decision-making level, and competently represented by NWCN through the strategic linkages it has built. The most recognisable feature of NWCN is its range of information services functioning on the premise that information supports engagement which facilitates lobbying and influencing activity. These include:

- A weekly ebulletin.
- Monthly consultation e-bulletins.
- Website & social networking updates and notifications.

These communications rely heavily on a database amounting to over 300 regular recipients (and contributors), primarily from the community and voluntary sector though with an increasing proportion of statutory associates. This is recognised as the most comprehensive database for the community and voluntary sector in the area, constantly being refined and evolved. The other pillar that supports these services is solid and skilful research on sectoral issues. NWCN also supports the learning, inclusion and activism of sectoral colleagues through:

- Sub-regional and networking events on themes relevant to the sector.
- Customised training to develop lobbying & influencing skills.
- Working with seldom-heard groups on community development practice.
- Engaging with cross-sectoral fora to improve communications & relationships.
- Participating in stakeholder groups to deliver more co-ordinated activity on matters of engagement and influence.
- Supporting all networking activity in the area.
- Leading through good practice on e.g. governance & user involvement.
- Developing collective activity on policy issues relevant to the North West.
- Promoting social partnership.

**The North West Community Network
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2024**

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Public Benefit

The main benefit is to promote citizenship and community development within the community and voluntary sector, meaning charities and voluntary organisations, for the benefit of the public through providing advice and information, training, conferences and seminars on subjects relevant to the efficiency of the voluntary sector, and representation on matters relating to government policy and legislation, leading to a more active, engaged and participative society. Health liaising with statutory agencies to influence those with decision making powers in the sector so that Health & Social Care policy and provision is more directly influenced by public experience, needs and creativity. Reaching out to the seldom heard groups in society (e.g. carers) thus facilitating increased inclusion and influence for these sections of the public. Education through delivering community education and training, bringing about an increase in public learning, knowledge and community activism. Relief of poverty by attending relevant training workshops seminars meetings and sharing knowledge with wider sector to create more informed, connected and active communities and advocates within these.

Governing Document

The organisation is a company with charitable status. The charity was incorporated on 4 December 2000. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of The North West Community Network are summarised in the Annual Report, this is available on request.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The North West Community Network
Company limited by guarantee**

**Directors' report
for the year ended 31 March 2024**

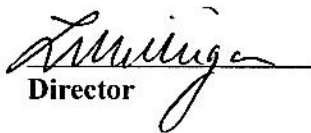
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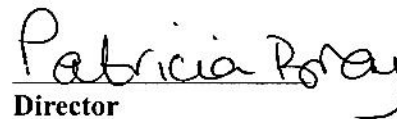
This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Independent Examiner

A resolution to re-appoint McGroarty, McCafferty & Company Ltd as independent examiners will be proposed at the annual general meeting.

This report was approved and authorised for issue by the Board on 26 November 2024 and signed on its behalf by


Director


Director

**The North West Community Network
Company limited by guarantee**

**Independent examiner's report on the unaudited financial statements to the directors of
The North West Community Network**

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 15.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

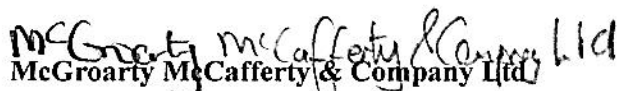
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Date: 26 November 2024

**The North West Community Network
Company limited by guarantee**

**Statement of Financial Activities
for the year ended 31 March 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Expenditure					
Incoming Resources					
Voluntary Income		42,312	-	42,312	40,681
Incoming resources from charitable activities		-	99,755	99,755	71,707
Total Incoming Resources	2.1	<u>42,312</u>	<u>99,755</u>	<u>142,067</u>	<u>112,388</u>
Resources Expended					
Management & Administration		16,052	99,402	115,454	91,614
Total Resources Expended	2.2	<u>16,052</u>	<u>99,402</u>	<u>115,454</u>	<u>91,614</u>
Net Incoming / (Outgoing) Resources	9	26,260	353	26,613	20,774
Balances brought forward 1 April 2023		40,184	10,723	50,907	30,133
Balances carried forward 31 March 2024		<u>66,444</u>	<u>11,076</u>	<u>77,520</u>	<u>50,907</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**The North West Community Network
Company limited by guarantee**

**Balance sheet
as at 31 March 2024**

		2024		2023	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	6		987	890	
Current assets					
Debtors	7	6,012		6,555	
Cash at bank and in hand		105,506		46,582	
		<u>111,518</u>		<u>53,137</u>	
Creditors: amounts falling due within one year	8	<u>(34,985)</u>		<u>(3,120)</u>	
Net current assets			<u>76,533</u>	<u>50,017</u>	
Total assets less current liabilities			<u>77,520</u>	<u>50,907</u>	
Net assets			<u><u>77,520</u></u>	<u><u>50,907</u></u>	
Funds					
Unrestricted			66,444	40,184	
Restricted			11,076	10,723	
			<u><u>77,520</u></u>	<u><u>50,907</u></u>	

The notes on pages 9 to 15 form an integral part of these financial statements.

**The North West Community Network
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2024**

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

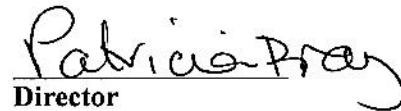
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.


Director

Date: 26 November 2024


Director

Date: 26 November 2024

Registration No: NI039778

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 8-14 Bishop Street, Derry, BT48 6PW.

1.1. Statement of compliance

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2 Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities 2019.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

1.3 Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight line
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**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

2.1 Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming resources from charitable activities</u>				
Department for Communities	-	52,631	52,631	60,394
Derry City & Strabane District Council	-	4,000	4,000	3,677
Awards for All	-	1,385	1,385	7,107
Halifax	-	126	126	-
British Science Association-Infrastructure Project	-	41,469	41,469	-
John Moores Foundation	-	144	144	529
	-	99,755	99,755	71,707
	-	99,755	99,755	71,707
<u>Voluntary Income</u>				
British Science Association	22,627	-	22,627	26,613
Pacific Lutheran University	-	-	-	7,100
Gasyard Wall Feile	760	-	760	-
Membership Fees	675	-	675	96
Other income and management fees	18,250	-	18,250	6,872
	42,312	-	42,312	40,681
	42,312	-	42,312	40,681
Total	42,312	99,755	142,067	112,388

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

2.2 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management & Administration				
Wages & salaries	-	57,652	57,652	49,626
Pension costs	-	3,068	3,068	3,068
Rent & Utilities	-	5,520	5,520	5,520
Insurance	-	1,104	1,104	1,018
Printing, postage & stationery	-	-	-	211
Computer Costs	738	232	970	324
Programmes, meetings & seminars	14,964	328	15,292	1,815
Programme costs - John Moore	-	144	144	529
Programme costs - Awards for all	-	1,350	1,350	7,107
Programme costs - PLU	-	-	-	7,100
Programme costs - Infrastructure Fund	-	28,366	28,366	13,037
Programme costs - Halifax	-	126	126	-
Accountancy	-	960	960	960
Bank charges	275	-	275	395
Subscriptions	60	-	60	60
Sundry	15	-	15	187
Depreciation	-	552	552	657
	<u>16,052</u>	<u>99,402</u>	<u>115,454</u>	<u>91,614</u>

3. Operating profit		2024	2023
		£	£
Operating profit is stated after charging:			
Depreciation and other amounts written off tangible assets		<u>552</u>	<u>657</u>

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

4. Employees

Employment costs	Year ended 2024 £	Year ended 2023 £
Wages and salaries	57,652	48,626
Pension costs	3,068	3,068
	<u>60,720</u>	<u>51,694</u>

Number of employees

The average monthly numbers of employees during the year were
was as follows:

2024 Number	2023 Number
<u>3</u>	<u>2</u>

5. Taxation

There is no charge to taxation as the company has charitable status.

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023	34,237	34,237
Additions	649	649
At 31 March 2024	<u>34,886</u>	<u>34,886</u>
Depreciation		
At 1 April 2023	33,347	33,347
Charge for the year	552	552
At 31 March 2024	<u>33,899</u>	<u>33,899</u>
Net book values		
At 31 March 2024	<u>987</u>	<u>987</u>
At 31 March 2023	<u>890</u>	<u>890</u>
7. Debtors	2024	2023
	£	£
Other Debtors	-	761
Grants Due	6,012	5,794
	<u>6,012</u>	<u>6,555</u>
8. Creditors: amounts falling due within one year	2024	2023
	£	£
Deferred Income	30,570	387
Accruals	4,415	2,733
	<u>34,985</u>	<u>3,120</u>

**The North West Community Network
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2024**

..... continued

9. Movements in Funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Restricted funds:	10,723	99,755	(99,402)	11,076
Total restricted funds	<u>10,723</u>	<u>99,755</u>	<u>(99,402)</u>	<u>11,076</u>
Unrestricted funds:	40,184	42,312	(16,052)	66,444
Total unrestricted funds	<u>40,184</u>	<u>42,312</u>	<u>(16,052)</u>	<u>66,444</u>
	<u>50,907</u>	<u>142,067</u>	<u>(115,454)</u>	<u>77,520</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

10. Related party transactions

There were no related party transactions in the year under review.

11. Controlling interest

Controlling interest rests with the board of directors.

12. Company limited by guarantee

The company is limited by gurantee and does not have a share capital.