

Drumellan Community Association
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Charitable activities - Grants from governments and other co-funders	3.1	123,147	54,247	177,394	117,861	37,485	155,346
Expenditure							
Charitable activities	4.1	108,837	37,047	145,884	120,931	37,485	158,416
Net income/(expenditure)		14,310	17,200	31,510	(3,070)	-	(3,070)
Transfers between funds		-	-	-	-	-	-
Prior financial year adjustment		-	-	-	85,419	(85,419)	-
Net movement in funds for the financial year		14,310	17,200	31,510	82,349	(85,419)	(3,070)
Reconciliation of funds:							
Total funds beginning of the year	15	107,115	-	107,115	24,766	85,419	110,185
Total funds at the end of the year		121,425	17,200	138,625	107,115	-	107,115

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Drumellan Community Association

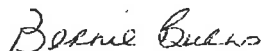
BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	4,915	6,144
Current Assets			
Debtors	10	8,792	8,821
Cash at bank and in hand	11	127,397	94,629
		136,189	103,450
Creditors: Amounts falling due within one year	12	(2,479)	(2,479)
Net Current Assets		133,710	100,971
Total Assets less Current Liabilities		138,625	107,115
Funds			
Restricted trust funds		17,200	-
Designated funds (Unrestricted)		50,000	50,000
General fund (unrestricted)		71,425	57,115
Total funds	15	138,625	107,115

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28 August 2024 and signed on its behalf by



Bernie Burns
Trustee



John Crooks
Trustee

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

4.2 SUPPORT COSTS	Charitable Activities £	2024 £	2023 £
Audit Fees	1,884	1,884	2,110
Training Costs	2,324	2,324	2,500
Legal and other professional fees	-	-	851
General Office	14,158	14,158	13,267
Travel for staff and other volunteers	1,309	1,309	1,101
Wages & Salaries	117,116	117,116	127,906
	<u>136,791</u>	<u>136,791</u>	<u>147,735</u>
5. ANALYSIS OF SUPPORT COSTS		2024 £	2023 £
Audit Fees		1,884	2,110
Training Costs		2,324	2,500
Legal and other professional fees		-	851
General Office		14,158	13,267
Travel for staff and other volunteers		1,309	1,101
Wages & Salaries		117,116	127,906
		<u>136,791</u>	<u>147,735</u>
6. NET INCOME		2024 £	2023 £
Net Income is stated after charging/(crediting):			
Depreciation of tangible assets		1,229	1,536
Independent Examiner's remuneration: - independent examination services		1,884	2,110
		<u>1,884</u>	<u>2,110</u>
7. INVESTMENT AND OTHER INCOME		2024 £	2023 £
Bank interest		184	141
		<u>184</u>	<u>141</u>
8. EMPLOYEES AND REMUNERATION			
Number of employees			
The average number of persons employed (including executive trustees) during the financial year was as follows:			
		2024 Number	2023 Number
Employees		6	6
The staff costs comprise:			
		2024 £	2023 £
Wages and salaries		114,624	124,587
Pension costs		2,492	3,319
		<u>117,116</u>	<u>127,906</u>

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2024	37,882	37,882
Depreciation		
At 1 April 2023	31,738	31,738
Charge for the financial year	1,229	1,229
At 31 March 2024	32,967	32,967
Net book value		
At 31 March 2024	4,915	4,915
At 31 March 2023	6,144	6,144
10. DEBTORS	2024	2023
	£	£
Trade debtors	360	496
Other debtors	7,257	7,178
Prepayments and accrued income	1,175	1,147
	8,792	8,821
11. CASH AND CASH EQUIVALENTS	2024	2023
	£	£
Cash and bank balances	127,397	94,629
12. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Taxation and social security costs (Note 13)	679	679
Accruals and deferred income	1,800	1,800
	2,479	2,479
13. TAXATION AND SOCIAL SECURITY	2024	2023
	£	£
Creditors:		
PAYE / NI	679	679
14. RESERVES		
	2024	2023
	£	£
At the beginning of the year	107,115	110,184
Surplus/(Deficit) for the financial year	31,510	(3,069)
At the end of the year	138,625	107,115

Drumellan Community Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

15. FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		£	£	£
At 1 April 2022		24,766	85,419	110,185
Movement during the financial year		82,349	(85,419)	(3,070)
At 31 March 2023		107,115	-	107,115
Movement during the financial year		14,310	17,200	31,510
At 31 March 2024		<u>121,425</u>	<u>17,200</u>	<u>138,625</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 April 2023	Income	Expenditure	Transfers between funds	Balance 31 March 2024
	£	£	£	£	£
Restricted funds					
Brightstart	-	19,814	19,814	-	-
Pathways	-	12,000	12,000	-	-
Verve	-	1,458	1,458	-	-
SHSCT - Grant Aid	-	3,440	3,440	-	-
ABC Council	-	335	335	-	-
Lottery - Community Fund	-	17,200	-	-	17,200
	-	<u>54,247</u>	<u>37,047</u>	-	<u>17,200</u>
Unrestricted funds					
Contingency Reserve	50,000	-	-	-	50,000
SHSCT - Service Level Agreement	-	28,209	28,209	-	-
Unrestricted General	57,115	94,938	80,628	-	71,425
	<u>107,115</u>	<u>123,147</u>	<u>(108,837)</u>	-	<u>121,425</u>
Total funds	<u>107,115</u>	<u>177,394</u>	<u>145,884</u>	-	<u>138,625</u>

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. TRUSTEE REMUNERATION

None of the Trustees received or waived any remuneration for their services as trustee in the current or previous financial year.

18. AUDITOR REMUNERATION

The statutory auditors, Daly Park & Company Ltd received a fee of £1,800 for their audit services for the 2024 financial year end (2023 - £1,800).