

Charity Number: NIC100010

Drumellan Community Association
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023

Daly Park & Company Ltd
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

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Drumellan Community Association
BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £ As restated
Fixed Assets			
Tangible assets	9	6,144	7,680
Current Assets			
Debtors	10	8,820	7,985
Cash at bank and in hand		94,629	96,969
		103,449	104,954
Creditors: Amounts falling due within one year	11	(2,479)	(2,450)
Net Current Assets		100,970	102,504
Total Assets less Current Liabilities		107,114	110,184
Funds			
Restricted trust funds		-	-
Unrestricted designated funds		50,000	-
General fund (unrestricted)		57,114	110,184
Total funds	14	107,114	110,184

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 30th Oct 2023 and signed on its behalf by


 John Crooks


 Bernie Burns

Drumellan Community Association
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		(3,069)	(2,281)
Adjustments for:			
Depreciation		1,536	1,922
Interest receivable and similar income		(141)	(212)
		<u>(1,674)</u>	<u>(571)</u>
Movements in working capital:			
Movement in debtors		(836)	(7,985)
Movement in creditors		29	2,450
		<u>(2,481)</u>	<u>(6,106)</u>
Cash flows from investing activities			
Interest received		141	212
		<u>141</u>	<u>212</u>
Net increase in cash and cash equivalents		(2,340)	(5,894)
Cash and cash equivalents at 1 April 2022		96,969	102,863
Cash and cash equivalents at 31 March 2023	15	<u>94,629</u>	<u>96,969</u>

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS
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Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Income from charitable activities	<u>117,861</u>	<u>37,485</u>	<u>155,346</u>	<u>130,949</u>
3.2	INVESTMENTS	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>212</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,698</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023
		£	£	£	£
	Expenditure on charitable activities	<u>8,362</u>	<u>2,319</u>	<u>147,735</u>	<u>158,416</u>
				<u>155,140</u>	

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2023

5. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Training Costs	2,500	2,057
Wages & Salaries	127,906	127,105
General Office	13,267	5,866
Audit Fees	2,110	2,490
Legal and other professional fees	851	69
Travel for staff and other volunteers	1,101	527
	<u>147,735</u>	<u>138,114</u>

6. NET INCOME

	2023 £	2022 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	1,536	1,922
Auditor's remuneration:		
- audit services	2,110	2,490
Grants receivable received	-	(21,698)
	<u>-</u>	<u>(21,698)</u>

7. INVESTMENT AND OTHER INCOME

	2023 £	2022 £
Revenue grants received	-	21,698
Bank interest	141	212
	<u>141</u>	<u>21,910</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	<u>6</u>	<u>6</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	124,587	124,865
Pension costs	3,319	2,240
	<u>127,906</u>	<u>127,105</u>

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9. TANGIBLE FIXED ASSETS	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2023	37,882	37,882
Depreciation		
At 1 April 2022	30,202	30,202
Charge for the financial year	1,536	1,536
At 31 March 2023	31,738	31,738
Net book value		
At 31 March 2023	6,144	6,144
At 31 March 2022	7,680	7,680
10. DEBTORS	2023	2022
	£	£
Trade debtors	496	-
Other debtors	7,178	6,948
Prepayments and accrued income	1,146	1,037
	<u>8,820</u>	<u>7,985</u>
11. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Taxation and social security costs (Note 12)	679	-
Accruals and deferred income	1,800	2,450
	<u>2,479</u>	<u>2,450</u>
12. TAXATION AND SOCIAL SECURITY	2023	2022
	£	£
Creditors:		
PAYE / NI	<u>679</u>	<u>-</u>
13. RESERVES	2023	2022
	£	£
At 1 April 2022	110,184	112,465
Deficit for the financial year	(3,070)	(2,281)
At 31 March 2023	<u>107,114</u>	<u>110,184</u>

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2023

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	53,672	58,793	112,465
Movement during the financial year	56,512	(58,793)	(2,281)
At 31 March 2022	110,184	-	110,184
Movement during the financial year	(3,070)	-	(3,070)
At 31 March 2023	107,114	-	107,114

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Brightstart	-	19,815	19,815	-	-
Pathways	-	12,000	12,000	-	-
Verve	-	1,000	1,000	-	-
SHSCT – Grant Aid	-	4,670	4,670	-	-
	<u>-</u>	<u>37,485</u>	<u>37,485</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
Unrestricted General	110,184	85,091	88,161	(50,000)	57,114
Contingency Reserve	-	-	-	50,000	50,000
Surestart	-	5,000	5,000	-	-
SHSCT-Service Level Agreement	-	27,770	27,770	-	-
	<u>110,184</u>	<u>117,861</u>	<u>120,931</u>	<u>-</u>	<u>107,114</u>
Total funds	<u>110,184</u>	<u>155,346</u>	<u>158,416</u>	<u>-</u>	<u>107,114</u>

The Contingency Reserve has been set up to allow for any unexpected cessation or delay in funding, so the charity can continue day to day operations.

15. CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash and bank balances	94,629	96,969
Cash equivalents	-	-
	<u>94,629</u>	<u>96,969</u>

16. PRIOR YEAR ADJUSTMENT

During the course of our audit we discovered that all restricted monies received up to 31st March 2023 had been spent at that date, which means that all monies brought forward are unrestricted. A prior year adjustment has been processed to reflect this in these financial statements.

Drumellan Community Association
NOTES TO THE FINANCIAL STATEMENTS
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17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. TRUSTEE'S REMUNERATION

There have been no related party transactions in the year that require disclosure.

