

STRABANE ETHNIC COMMUNITY ASSOCIATION
UNAUDITED ACCOUNTS
31 MARCH 2017

Charity Number NIC100003

SP McCAFFREY & CO
Chartered Accountants
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

STRABANE ETHNIC COMMUNITY ASSOCIATION

ACCOUNTS

YEAR ENDED 31 MARCH 2017

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STRABANE ETHNIC COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2017

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Strabane Ethnic Community Association

Charity registration number NIC100003

Principal office 2 Abercorn Square
Strabane
Co. Tyrone
BT82 8AN

The trustees

The trustees who served the charity during the period were as follows:

Mr Bozena Rojkowic
Mr Peter Joseph
Mr Daljeet Kaur Guram
Mrs Josephine Rao
Mr Janaka Lokugamage
Mr Marius Fritea Darius
Mrs Janina Mc Grinder

Mrs Janina Mc Grinder was appointed as a trustee on 1 April 2016.

Secretary Josephine Rao

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

ACHIEVEMENTS AND PERFORMANCE

The Executive Committee are satisfied that the Association has continued to meet its key aims and objectives.

STRABANE ETHNIC COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

The Association is non-profit making and the trustees are aware of the sustainable use of resources.

Reserves Policy

The Executive Committee' of Strabane Ethnic community Association have set up a reserves policy which requires that the reserves be maintained at a level which ensures that the organisations core activities could continue during a period of unforeseen difficulty. The Trustees consider that this figure should be £5000 and will endeavour to maintain it at this level.

PLANS FOR FUTURE PERIODS

The Executive Committee have plans for a future project which necessitates fundraising on their behalf

INDEPENDENT EXAMINER

Seamus Mc Caffrey has been re-appointed as independent examiner for the ensuing year.

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Signed by order of the trustees

Josephine Rao
Charity Secretary

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STRABANE ETHNIC COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF STRABANE ETHNIC COMMUNITY ASSOCIATION
YEAR ENDED 31 MARCH 2017

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65 of the Charities Act Northern Ireland 2008 Accounts and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the 2008 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission Northern Ireland, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission of Northern Ireland 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities NI Act 2008 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 64 of the Charities Northern Ireland Act 2008, and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

STRABANE ETHNIC COMMUNITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF STRABANE ETHNIC COMMUNITY ASSOCIATION *(continued)***

YEAR ENDED 31 MARCH 2017

Seamus Mc Caffrey
Independent examiner

50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

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STRABANE ETHNIC COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	–	52,875	52,875	61,367
Activities for generating funds	3	1,270	1,500	2,770	710
Investment income	4	–	–	–	5
TOTAL INCOMING RESOURCES		<u>1,270</u>	<u>54,375</u>	<u>55,645</u>	<u>62,082</u>
RESOURCES EXPENDED					
Charitable activities	5/6	<u>(2,836)</u>	<u>(54,375)</u>	<u>(57,211)</u>	<u>(61,398)</u>
TOTAL RESOURCES EXPENDED		<u>(2,836)</u>	<u>(54,375)</u>	<u>(57,211)</u>	<u>(61,398)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
RECONCILIATION OF FUNDS		(1,566)	–	(1,566)	684
Total funds brought forward		<u>8,917</u>	–	<u>8,917</u>	<u>8,233</u>
TOTAL FUNDS CARRIED FORWARD		<u>7,351</u>	–	<u>7,351</u>	<u>8,917</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these accounts.

STRABANE ETHNIC COMMUNITY ASSOCIATION

BALANCE SHEET

31 MARCH 2017

	Note	2017 £	£	2016 £
FIXED ASSETS				
Tangible assets	8		306	382
CURRENT ASSETS				
Debtors	9	8,487		10,971
Cash in hand		<u>201</u>		<u>53</u>
		8,688		11,024
CREDITORS: Amounts falling due within one year	10	<u>(1,643)</u>		<u>(2,489)</u>
NET CURRENT ASSETS			7,045	8,535
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,351</u>	<u>8,917</u>
NET ASSETS			<u>7,351</u>	<u>8,917</u>
FUNDS				
Unrestricted income funds	11		<u>7,351</u>	<u>8,917</u>
TOTAL FUNDS			<u>7,351</u>	<u>8,917</u>

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 65; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

Mr Bozena Rojkowic
Trustee

The notes on pages 7 to 10 form part of these accounts.

STRABANE ETHNIC COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Grants receivable			
DFC	44,095	44,095	46,250
DCSDC Good Relations Multicultural Event	3,500	3,500	4,000
Lloyds TSB-Youth Programme	-	-	1,489
DCSDC Community Festivals	4,200	4,200	3,745
DFC AIVC	1,080	1,080	1,965
OFMDFM Shared Diversity in Community	-	-	2,881
OFMDFM Central Good relation Programme	-	-	1,037
	<u>52,875</u>	<u>52,875</u>	<u>61,367</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Fundraising events	1,270	-	1,270	160
Irish Churches	-	-	-	50
Customised Training Services	-	1,500	1,500	-
Strabane District Council- Language Translation	-	-	-	500
	<u>1,270</u>	<u>1,500</u>	<u>2,770</u>	<u>710</u>

4. INVESTMENT INCOME

	Total Funds 2017 £	Total Funds 2016 £
Bank interest receivable	<u>-</u>	<u>5</u>

STRABANE ETHNIC COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Direct Charitable Expenditure	<u>2,836</u>	<u>54,375</u>	<u>57,211</u>	<u>61,398</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2017 £	Total Funds 2016 £
Direct Charitable Expenditure	<u>57,211</u>	<u>57,211</u>	<u>61,398</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2017 £	2016 £
Wages and salaries	25,419	25,714
Social security costs	—	—
	<u>25,419</u>	<u>25,714</u>

Particulars of employees:

The average number of employees during the year, was as follows:

2017	2016
2	2

No employee received remuneration of more than £60,000 during the year

STRABANE ETHNIC COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 April 2016 and 31 March 2017	<u>4,433</u>
DEPRECIATION	
At 1 April 2016	4,051
Charge for the year	<u>76</u>
At 31 March 2017	<u>4,127</u>
NET BOOK VALUE	
At 31 March 2017	<u>306</u>
At 31 March 2016	<u>382</u>

9. DEBTORS

	2017 £	2016 £
Trade debtors	<u>8,487</u>	<u>10,971</u>

10. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	754	1,600
Trade creditors	657	657
Accruals and deferred income	<u>232</u>	<u>232</u>
	<u>1,643</u>	<u>2,489</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2016 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2017 £
General Funds	<u>8,917</u>	<u>1,270</u>	<u>(2,836)</u>	<u>7,351</u>

STRABANE ETHNIC COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u>306</u>	<u>7,351</u>	<u>7,657</u>
Total Funds	<u>306</u>	<u>7,351</u>	<u>7,657</u>

STRABANE ETHNIC COMMUNITY ASSOCIATION

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2017

**The following pages do not form part of the statutory accounts
which are the subject of the independent examiner's report on pages 3 to 4.**

STRABANE ETHNIC COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
DFC	44,095	46,250
DCSDC Good Relations Multicultural Event	3,500	4,000
Lloyds TSB-Youth Programme	-	1,489
DCSDC Community Festivals	4,200	3,745
DFC AIVC	1,080	1,965
OFMDFM Shared Diversity in Community	-	2,881
OFMDFM Central Good relation Programme	-	1,037
	<u>52,875</u>	<u>61,367</u>
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events	1,270	160
Irish Churches	-	50
Customised Training Services	1,500	-
Strabane District Council- Language Translation	-	500
	<u>2,770</u>	<u>710</u>
INVESTMENT INCOME		
Bank interest receivable	-	5
	<u>-</u>	<u>5</u>
TOTAL INCOMING RESOURCES	<u>55,645</u>	<u>62,082</u>
RESOURCES EXPENDED		

STRABANE ETHNIC COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	25,419	25,714
Establishment - Repairs & maintenance	-	175
Rent	9,687	10,306
Heat & Light	916	853
Legal Fees	84	-
Insurance	1,185	872
Stationary	173	858
Subscriptions	-	20
Donations	630	250
Telephone	793	649
Travel	105	227
Projects & Courses	11,526	12,594
Administration Wages	5,953	8,039
Accounts Fee	479	476
Depreciation	76	-
Bank Fees	114	106
Training	-	95
Cleaning	71	164
	<u>57,211</u>	<u>61,398</u>
TOTAL RESOURCES EXPENDED	<u>57,211</u>	<u>61,398</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(1,566)</u>	<u>684</u>

STRABANE ETHNIC COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
CHARITABLE ACTIVITIES		
Direct Charitable Expenditure		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	25,419	25,714
Establishment - Repairs & maintenance	-	175
Rent	9,687	10,306
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	<u>57,211</u>	<u>61,398</u>