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CHOLSEY DAY CENTRE TRUST

Report and Accounts
for the year ended 31st December 2025

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THE CHOLSEY DAY CENTRE TRUST REG CHARITY No. 900522

TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

Review of activities 2025

The income and expenditure accounts for the year, together with the balance sheet as of Dec 31st 2025 are shown in the attached accounts.

The activities of the Cholsey Day Centre Trust continue to be governed by the Trust Deed dated 7th May 1990. The process of converting the Day Centre's charitable status from Trust to Charitable Incorporated Organisation (CIO) has remained stalled with continuing delays in sorting out the new lease for the premises, but this is finally nearing its conclusion.

Attendance at the Centre has remained high, although the additional day created for mild to moderate dementia sufferers did not succeed as we had hoped. By the time many qualified for this additional help they often passed quickly on to full-time care, and it proved impossible to establish a core group. Fortunately, the grant donors accepted our case for switching the funding from this to extend by a year our Outreach post which successfully offered the same support in a pastoral context

However, having set up a Fundraising Committee to look at our longer-term financial stability, we have had to accept that this post, and potentially one other staff post, will have to be sacrificed from next year, along with an increase in attendance fees for members. We have been fortunate enough to afford higher staffing levels for a few years, which has been a boon in covering for sickness and holidays, but we have had to take a much more hard-headed commercial approach to the next five years.

That said, we have begun to cultivate much closer relationships with our local and county councillors, both of whom have acknowledged the effectiveness of what we do and the pressure this takes off statutory bodies which would otherwise have to pick up the burden. They have offered their direct support in making bids for core funding support over the next five years to enable us to maintain what all are agreed is an invaluable benefit for the local community and its elderly members.

Financial policies

The overall policy of the Trustees is to generate sufficient income to cover anticipated operating losses, building suitably invested reserves where possible.

I declare, in my capacity as Chair of the Trustees, that the Trustees have approved the above report and have authorised me to sign it on their behalf.

Sue Lennon Chair **30th September 2026**

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Independent Examiner's Report to the Trustees

of Cholsey Day Centre Trust for the year ended 31st December 2025

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(9)(b) of the Charities Act),
- ensure the accounts comply with the requirements of the 2011 Act
- check that the charity keeps accounting records under section 130 of the Act
- and state whether particular matters have come to my attention.

My examination was carried out in accordance with the general directions given by the Charities Commission, an examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keeping accounting records in accordance with Section 130 of the Charities Act;
- To prepare accounts which accord with the accounting records and comply with the requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed DocuSigned by: Nigel Thomas D4547B29F90A437... **Date: 30th September 2026**

Nigel Thomas
14 The Forty
Cholsey
Wallingford
Oxfordshire

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The Cholsey Day Centre Trust

Balance Sheet as at 31st December 2025

		2025 £	2024 £
CURRENT ASSETS			
Debtors and prepayments	(Note 1)	1,847	1,569
Bank and Building Society Deposits	(Note 5)	108,785	171,248
		110,631	172,817
LESS CURRENT LIABILITIES	(Note 2)	2,350	2,350
NET ASSETS		108,281	170,467
FUNDED BY:			
General Fund	(Note 3)	108,280	170,467
		108,280	170,467

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The Cholsey Day Centre Trust			
General Fund Income & Expenditure Account			
for the year ended 31st December 2025			
	2025		2024
	£		£
INCOME			
Donations	3,917		37,943
Fund Raising	3,966		4,501
Day Centre Grants	10,650		990
Interest	4,711		4,294
TOTAL INCOME	23,243		47,728
EXPENDITURE			
Equipment, Furniture & Fittings	112		6,686
Fees re investments	0		0
TOTAL EXPENDITURE	112		6,686
GENERAL FUND NET SURPLUS / (DEFICIT) FOR YEAR	23,132		41,042
add NET OPERATING SURPLUS / (DEFICIT) FOR YEAR	-85,318		-88,665
TOTAL NET SURPLUS /(DEFICIT) FOR YEAR	**-62,187**		**-47,623**

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The Cholsey Day Centre Trust

Operating Income & Expenditure Account
for the year ended 31st December 2025

	2025	2024
	£	£
INCOME		
Membership lunch revenues	91,572	77,235
Sales	3,375	4,099
Meals on Foot	7,810	8,662
Rental Income	8,232	6,247
TOTAL INCOME	110,989	96,243
EXPENDITURE		
Staffing Costs	148,709	140,555
Food	16,523	15,212
Heat, Light & Water	7,629	9,959
Rent & Rates	0	0
Repairs	1,178	1,247
Telephone	1,258	1,144
Insurance	2,781	2,328
Cleaner / Caretaker	0	125
Activities	2,140	2,235
Transport	3,399	1,400
General Expenses & Other Supplies	12,690	10,704
TOTAL EXPENDITURE	196,307	184,908
OPERATING SURPLUS / (DEFICIT) FOR YEAR	**-85,318**	**-88,665**
(carried forward to General Fund Income Statement)		

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The Cholsey Day Centre Trust

Notes to the accounts for the year ended 31st December 2025

		2025	2024
		£	£
NOTE 1	DEBTORS		
	Insurance prepayment	1,847	1,569
NOTE 2	CREDITORS		
	Operational accruals	2,050	2,050
	Provision for accounting fees (payroll services)	300	300
		2,350	2,350
NOTE 3	GENERAL FUND		
	Balance at 1st January 2025	170,467	220,493
	Net Surplus / (Deficit) for year	-62,187	-47,623
	Realised / unrealised investment gains / (losses)	0	-2,403
	Balance at 31st December 2025	108,280	170,467
NOTE 4	INVESTMENTS		
	Balance at 1st January 2025	0	109,703
	Realised / unrealised investment gains / (losses) transferred to General Fund		-2,403
	Transfer to Day Centre Lloyds TSB current account		-107,210
	BarclayWealth Fees to General Fund Income /Expenditure statement		-90
	Balance at 31st December 2025	0	0
NOTE 5	BANK & BUILDING SOCIETY DEPOSITS		
	Lloyds TSB Operations Account	39,779	46,954
	Cambridge & Counties Deposit Account	36,667	74,294
	Dudley Building Society Deposit Account	32,339	50,000
	Total bank & building society deposits	108,785	171,248