

Management Report

Cholsey Preschool

For the period ended 31 August 2024



Prepared on

20 November 2024

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Financial Activities

September 2023 - August 2024

	Sep 2023 - Aug 2024	Sep 2022 - Aug 2023 (PP)	Total
INCOME			
Donations and legacies	29.66		169.47
Fundraising			206.86
2024 Fun Day	1,775.74		
Amazon Smile			72.22
CHOKO Fundraising income			1,000.00
Easy Fundraising	23.63		68.46
Eco Balloon Race	166.95		
Events	235.00		
Fireworks Night	143.20		
Fundraising - Coronation			911.76
Fundraising - Raffle			184.00
Lottery	1,146.98		1,031.20
Match Funding			352.00
May Day BBQ	106.38		
Santa's Sleigh	650.00		
Total Fundraising	4,247.88		3,826.50
Grant Income	594.00		6,841.18
Apprenticeship payment	1,000.00		500.00
Rugbytots Grant			1,000.00
Total Grant Income	1,594.00		8,341.18
Holiday Club	2,065.00		2,840.00
Holiday Club refund			-10.00
Interest Earned	764.45		305.89
OCC Fees	132,571.78		112,049.52
OCC funding - EYPP holiday food vouchers			240.00
Parent Fees	34,087.25		30,795.47
Registration Fee	440.00		440.00
Sales	-270.26		250.54
Uncategorised Income	0.01		
Total Income	175,529.77		159,248.57
COST OF SALES			
Direct Wages	151,407.01		121,642.96
EYPP holiday food vouchers			90.00
Food delivery	2,386.65		2,246.29
Food delivery refund			-45.25
Fundraising Costs			11.89
Choko expenses			20.09
Fundraising - May Day			268.06
Uniform Costs			140.01

		Total
	Sep 2023 - Aug 2024	Sep 2022 - Aug 2023 (PP)
Depreciation	2,276.23	2,276.23
Total Other Expenditures	2,276.23	2,276.23
NET OTHER INCOME	-810.36	-2,126.23
NET INCOME/(EXPENDITURE)	£ -2,489.74	£13,134.55

Balance Sheet

As of August 31, 2024

	As of Aug 31, 2024	As of Aug 31, 2023 (PP)	Total
FIXED ASSET			
Tangible assets			
Fixtures and fittings accum depn	-3,005.72		-811.49
Fixtures and Fittings Additions	0.00		3,559.88
Fixtures and fittings cost b/f	10,971.15		7,411.27
Fixtures and Fittings Depreciation	-2,194.23		-2,194.23
Office Equipment Additions	0.00		409.99
Office equipment cost bf	409.99		
Office equipment depn charge in year	-82.00		-82.00
Office Equipment Depreciation	-82.00		
Total Tangible assets	6,017.19		8,293.42
Total Fixed Asset	6,017.19		8,293.42
CASH AT BANK AND IN HAND			
Current Account (0988)	22,240.24		25,064.26
Petty Cash	203.13		153.13
Savings (6671)	61,073.36		60,308.91
Total Cash at bank and in hand	83,516.73		85,526.30
DEBTORS			
Debtors	1,024.25		0.00
Total Debtors	1,024.25		0.00
NET CURRENT ASSETS	84,540.98		85,526.30
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors			
Creditors	4.80		0.00
Total Trade Creditors	4.80		0.00
Current Liabilities			
Accruals	230.00		307.20
Payroll liabilities	30.00		
HMRC	1,480.28		2,571.65
Total Payroll liabilities	1,510.28		2,571.65
Pension liability payable	552.56		190.60
Total Current Liabilities	2,292.84		3,069.45
Total Creditors: amounts falling due within one year	2,297.64		3,069.45
NET CURRENT ASSETS (LIABILITIES)	82,243.34		82,456.85
TOTAL ASSETS LESS CURRENT LIABILITIES	88,260.53		90,750.27
TOTAL NET ASSETS (LIABILITIES)	£88,260.53		£90,750.27
CHARITY FUNDS			
Retained Earnings	90,750.27		77,615.72
Surplus/(Deficit)	-2,489.74		13,134.55
Total Charity funds	£88,260.53		£90,750.27

Statement of Cash Flows

September 2023 - August 2024

	Total
OPERATING ACTIVITIES	
Net Income	-2,489.74
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Debtors	-1,024.25
Office Equipment Depreciation	82.00
Creditors	4.80
Accruals	-77.20
Payroll liabilities	30.00
Payroll liabilities:HMRC	-1,091.37
Pension liability payable	361.96
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-1,714.06
Net cash provided by operating activities	-4,203.80
INVESTING ACTIVITIES	
Fixtures and fittings accum depn	2,194.23
Fixtures and Fittings Additions	3,559.88
Fixtures and fittings cost b/f	-3,559.88
Office Equipment Additions	409.99
Office equipment cost bf	-409.99
Net cash provided by investing activities	2,194.23
NET CASH INCREASE FOR PERIOD	-2,009.57
Cash at beginning of period	85,526.30
CASH AT END OF PERIOD	£83,516.73