



**Cholsey Pre-School**  
Fun and learning for 2½ to 5s



Registered Charity number 900441

## **Cholsey Preschool Treasurer's Report for Financial Year 2021-2022**

Our main income is through government funding via Oxfordshire County Council (OCC). Secondary income comes from parent fees for extra sessions, breakfast and lunch clubs. We received £94,424 from OCC and £43,455 from parent fees this year which is an increase of £23,632 and £31,818 respectively compared to last year. We have also increased our two year old intake of both funded and unfunded children. This year, we introduced the Baby's Days and Quick Books systems to aid the preparation of parent invoices, accounts and tracking of expenditure respectively much easier, and I am delighted to say that we will continue to use both of these systems in future.

Fundraising has once again formed an important element of the Preschool Committee's efforts. 'Your School Lottery,' CHOKO, the May Day BBQ and Santa's Sleigh were our most successful events raising between £600-£1,000 per event for Preschool and we were able to avail of a fairly healthy amount of match-funding against some of our larger fundraising events via a few of the Preschool parents' employers. The Preschool Lottery has not been as popular this year (£993 raised as opposed to £1,741) so we are trying to advertise it more widely as it really is the easiest way for people to support Preschool when they cannot offer their time at events.

The Preschool Holiday Club, which ran during the same week as CHIPS, was very popular and attracted the largest number of children since its inception, leading to us taking an increase of over 100% more in fees than last year. The various fundraising initiatives, including the Holiday Club, led to our total fundraising for 2021-22 financial year of £7,760 which is an increase of almost 22% (£1,378).

Our main expenditure is on staff salaries and premises costs, both of which are currently covered by OCC and parent fees. We were able to avail of £7,700 from grants covering training and apprenticeships. We were delighted to finally open the newly expanded and refurbished Preschool for the Summer Term 2022, and the children and staff have enjoyed exploring the new space and the additional activities that it has allowed. We used £10,796 of the grant money held over from OCC towards this, leaving £5,841 of the extension grant available for planned spend in 2022/23.

Our closing available funds at the end of the financial year were £77,615. We made a surplus this year of £41,374 which is an amazing turnaround following a turbulent few years and despite an increase to rent/insurance/utilities.

Unfortunately, the impact of COVID prevented any external trips for the children this year but we hope to be able to offer some trips during the forthcoming academic year. In order to save the Preschool bank fees, we have continued to be an almost entirely cashless setting by encouraging parents to pay for fees and other expenses via bank transfer or Childcare vouchers / Tax free childcare.

Our staff and committee this year have been brilliant so thank you to every single one of you for all the effort you have put in to organising and running events and stalls. Our plans for next year's

fundraising initiatives will hopefully continue to be less impacted by COVID so keep an eye out for further details as they appear.

# Management Report

Cholsey Preschool

For the period ended 31 August 2022



Prepared by  
**Trenans Accountancy Ltd**

Prepared on  
**24 October 2022**

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# Financial Activities

September 2021 - August 2022

	<b>Total</b>
<b>INCOME</b>	
CHOKO Fundraising income	1,000.00
Donations and legacies	635.39
Fundraising	1,668.23
Amazon Smile	63.22
Christmas Cards	70.00
Easy Fundraising	70.52
Eco Balloon Race	85.69
Events	167.40
Fundraising - Raffle	298.79
Lottery	993.50
Match Funding	387.40
May Day BBQ	964.91
PayPal Fundraising	110.63
Santa's Sleigh	600.00
<b>Total Fundraising</b>	<b>5,480.29</b>
Grant Income	10,796.41
Apprenticeship payment	4,500.00
Training Support Grant	3,200.00
<b>Total Grant Income</b>	<b>18,496.41</b>
Holiday Club	2,280.00
Interest Earned	7.08
OCC Fees	94,423.87
OCC funding - EYPP holiday food vouchers	525.00
Parent Fees	43,454.60
Registration Fee	560.00
Uniform Sales	38.71
<b>Total Income</b>	<b>166,901.35</b>
<b>COST OF SALES</b>	
Direct Wages	104,195.90
SMP Reimbursed	-469.59
<b>Total Direct Wages</b>	<b>103,726.31</b>
EYPP holiday food vouchers	190.00
Fundraising Costs	568.67
Choko expenses	64.31
Uniform Costs	402.59
<b>Total Fundraising Costs</b>	<b>1,035.57</b>
School Dinner Costs	47.10
<b>Total Cost of Sales</b>	<b>104,998.98</b>
<b>TOTAL</b>	<b>61,902.37</b>
<b>EXPENDITURES</b>	
Accountancy	508.00
Advertising/Promotional	57.37
Allotment/Garden Expenditure	2,375.83
Bank Charges	87.10

	<b>Total</b>
Charitable Donations	25.00
Cleaning	455.70
Committee Leaving Gift	55.00
Computer Costs	168.00
Educational Supplies	2,781.90
Employers NI	670.15
Equipment Expensed	2,304.43
Health & Safety	52.52
Heat and Light	616.60
Insurances	951.33
Legal and Professional	103.29
Music Licence	108.43
Office/General Administrative Expenses	351.23
Pensions	1,226.73
Phone Costs	132.46
Preschool Lease Legal costs	1,249.75
Printing, Postage and Stationery	2.85
Rent	4,162.16
Repairs and Maintenance	112.07
Software	223.08
Staff Training and Welfare	139.45
Staff Gifts	107.07
Staff Christmas Meal	128.70
<b>Total Staff Training and Welfare</b>	<b>375.22</b>
Subscriptions	168.00
Sum Up Fees	2.80
Website hosting	84.00
<b>Total Expenditures</b>	<b>19,411.00</b>
<b>NET OPERATING INCOME</b>	<b>42,491.37</b>
<b>OTHER EXPENDITURES</b>	
Depreciation	811.49
Food delivery	281.86
Tesco delivery fee	23.97
<b>Total Other Expenditures</b>	<b>1,117.32</b>
<b>NET OTHER INCOME</b>	<b>-1,117.32</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£41,374.05</b>

# Balance Sheet

As of August 31, 2022

	<b>Total</b>
<b>FIXED ASSET</b>	
<b>Tangible assets</b>	
Fixtures and Fittings Additions	7,411.27
Fixtures and Fittings Depreciation	-811.49
<b>Total Tangible assets</b>	<b>6,599.78</b>
<b>Total Fixed Asset</b>	<b>6,599.78</b>
<b>CASH AT BANK AND IN HAND</b>	
Current Account (0988)	43,702.07
Petty Cash	153.13
Savings (6671)	60,003.02
<b>Total Cash at bank and in hand</b>	<b>103,858.22</b>
<b>DEBTORS</b>	
Debtors	5,100.04
<b>Total Debtors</b>	<b>5,100.04</b>
<b>NET CURRENT ASSETS</b>	<b>108,958.26</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
<b>Trade Creditors</b>	
Creditors	141.07
<b>Total Trade Creditors</b>	<b>141.07</b>
<b>Current Liabilities</b>	
Accruals	160.00
Deferred Income	35,728.59
Payroll liabilities	
HMRC	1,599.83
<b>Total Payroll liabilities</b>	<b>1,599.83</b>
Pension Payable	312.83
<b>Total Current Liabilities</b>	<b>37,801.25</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>37,942.32</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>71,015.94</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>77,615.72</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£77,615.72</b>
<b>CHARITY FUNDS</b>	
Retained Earnings	36,241.67
Surplus/(Deficit)	41,374.05
<b>Total Charity funds</b>	<b>£77,615.72</b>

# Statement of Cash Flows

September 2021 - August 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	41,374.05
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Debtors	-8,933.64
Finished Goods	174.55
Fixtures and Fittings Depreciation	811.49
Creditors	10.35
Accruals	-8.00
Deferred Income	19,091.00
Payroll liabilities:HMRC	3,163.34
Pension Payable	-222.64
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>14,086.45</b>
<b>Net cash provided by operating activities</b>	<b>55,460.50</b>
<b>INVESTING ACTIVITIES</b>	
Fixtures and Fittings Additions	-7,411.27
<b>Net cash provided by investing activities</b>	<b>-7,411.27</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>48,049.23</b>
Cash at beginning of period	55,808.99
<b>CASH AT END OF PERIOD</b>	<b>£103,858.22</b>

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