

The Rotary Club of Reading Abbey Trust Fund

Report and Financial Statements

Year ended : 30th June 2025

Charity no: 900389

a) REPORT OF THE TRUSTEES FOR THE YEAR ENDING 30TH JUNE 2025

The trustees of the Charity present their annual report together with the financial statements for the period from the 1 July 2024 to 30 June 2025. The trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements and the requirements of the charity's governing document.

b) REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Michael Baker
Darren Holmes
Frances Woolaway

Charity no: 900389

Independent Examiner

Terry Spencer

Bankers

Barclays Bank, 90-93 Broad Street, Reading RG1 2 AP

c) STRUCTURE, GOVERNANCE AND MANAGEMENT

d) Constitution

THE ROTARY CLUB OF READING ABBEY TRUST FUND is registered as a charity registered in England and Wales under the number 900389. The charity is constituted under a Trust Deed dated 7th December 1989. Under the constitution the Rotary Club of Reading Abbey has the power to appoint Trustees.

e) Related Party Relationships

The Charity has no related party relationships.

f) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Public fundraising events are subject to risk assessments that are reviewed by the Trustees.

g) CHARITY ACTIVITIES AND OBJECTIVES

a) Aims and Objectives

The Charity works with its Rotary club membership of 21 Rotarians and other volunteers to provide charitable support and funding to support a wide range of charities and individuals both locally and in some cases internationally. It engages with local community groups, the general public and employers to generate charitable donations to support those in need.

Business Objectives of the charity are:

- To provide a high level of community service through projects and initiatives associated with the ideals of Rotary
- To support a wide range of requests for funding to support community organisations and individuals who are experiencing financial pressures
- To create a modest surplus within the financial plan from annual income streams, providing the Charity and its Rotary club members with financial resources for subsequent years' activities
- The Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit and to its supplementary public benefit guidance.

b) Strategies for achieving objectives

1. To provide a balanced activity programme for all our beneficiaries areas of the Charity.

2. To provide a range of fundraising activities to support local projects and individual requests for support
3. To provide a safe, supportive, and caring environment for all projects and activities
4. To promote to the public an open and transparent policy of accepting requests for support from all individuals, which celebrates their diversity.

c) ACHIEVEMENTS AND PERFORMANCE

a) Review of activities

The Charity has slightly increased donations during the period. Since the unusually high level of fundraising in 2022-2023 due primarily to the number of global disasters in that period, there has been a return to a more typical program of activities for the past two years. The most significant fundraising is the work done on behalf of Children in Need, followed by the charity golf day. A Duck Race, hosted in partnership with The Oracle shopping centre, is now in its second year and was widely supported by the Reading community with funds raised increasing to £4.4k from £1.5k for the inaugural event last year. The Duck Race looks set to become an annual event and both the Rotary Club of Reading Abbey and the management team of the The Oracle are keen to expand the event in coming years. The Duck Race engages more of the public than other events historically hosted by the Club, it increases footfall at The Oracle and has a growing social media presence and influence.

Membership of the Rotary Club of Reading Abbey has increased to 21 from 19 since the last year. The club has benefited from younger members joining and increased diversity and experience entering the club. It is hoped that this will positively influence the charitable program in the coming years.

Honorary membership has stayed steady at 3 members. Honorary membership was introduced in the 2023-2024 period for the more senior past members, to recognise their contributions and retain their engagement.

Corporate membership was introduced in the 2023-2024 period and allows employers to have an association with Rotary. The Oracle continues to make use of this membership route and their staff have joined and participated in a number of Rotary events, meetings and socials. The Oracle have been large supporters of the Duck Race, with high profile marketing of the event, sourcing of prizes and assistance on the day.

During the year the charity supported 18 requests for charitable support and donations, the total charitable giving was £22,173.

The charity also contributed to the sponsorship and support of a Rotary Scholar. A program whereby young people are provided the opportunity to study abroad.

Principally, funded by Rotary International the Reading Abbey Trust Fund provided some additional subsistence costs.

b) Financial Review

The Trust had a surplus for 2024/25 of £4,055 and closed the period with funds of £15,367. Of this, £4,277 is a special reserve, from a prior bequest, to assist the development of future charitable programs. The balance represents a general reserve of £11,090

The charity aims to hold a small reserve at year end to allow donations early in the following year in advance of major fundraising events. The reserve has increased in recent years with fundraising exceeding charitable giving and the charity will aim to increase donations and reduce the reserve in the coming period.

The principal funding sources for the Charity are the charitable donations and activities managed by Rotary club membership through the following projects

- Charity Golf day
- Duck Race
- Public fundraising collections
- Raffles
- Personal donations
- Christmas Greeting cards
- Plant sales
- Children in Need collections

Much of the fundraising relies on Rotarians and willing volunteers.

c) GOING CONCERN AND RESERVES POLICY

a) Going Concern

Given the level of reserves held, the Trustees believe they have sufficient liquidity to meet the Charity's liabilities for the next 12 months and that the preparation of the financial statements on a going concern basis remains appropriate as the company expects to be able to meet its obligations as and when they fall due for the foreseeable future.

b) Reserves Policy

Each year the Trustees review the financial position and allocate as appropriate to surplus funds, modest reserves in accordance with the Reserves Policy.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees believe that the ideal level of reserves would be no less than £2000.

c) DISCLOSURES

- Fundraising is managed by members of the Rotary Club of Reading Abbey through club activities and public events as detailed in section 5a.
- No professional fundraisers were engaged by the charity.

d) TRUSTEE RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the charity's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees must prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26th February 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Darren Holmes', with a vertical line extending downwards from the end of the signature.

Darren Holmes

Trustee of The Rotary Club of Reading Abbey Trust

THE ROTARY CLUB OF READING ABBEY - TRUST FUND

Balance Sheet

As at 30th June

		2025	2024	2023
Current Assets				
Balance at Bank	Current account	£10,344	£9,033	£5,457
	Tracker account	£10,087	£9,943	£9,777
Loan to Members	a/c	£153	£112	£40
Debtors	Duck Race / 10K		£95	£109
	AmAm		£516	£250
		£20,583	£19,699	£15,633
Current Liabilities				
	AmAm in RY			
	AmAM next RY	£0		£5,100
Creditors	Foundation/other cha	£3,224	£5,679	£554
	Raffle president charity			£745
	Launch Reading	£1,993	£2,709	£1,152
	Waterside			£120
		£5,217	£8,388	£7,671
Net Assets		£15,367	£11,312	£7,962
Accumulated Fund				
	Opening Balance	£11,312	£7,963	£9,802
	Surplus/Deficit for year	£4,055	£3,349	-£1,840
		£15,367	£11,312	£7,962
General reserve		£11,090	£7,035	£3,686
Ken Reserve		£4,277	£4,277	£4,277
Total		£15,367	£11,312	£7,963
General reserve		£11,090	£7,035	
Less set aside for future years		£2,500	£2,500	
Less expenses Jan to June 2024			£200	
Balance left		£8,590	£4,335	

THE ROTARY CLUB OF READING ABBEY - TRUST FUND

Income and Expenditure Account

Year end 30th June

	2025	2024	2023
Income			
Christmas Greetings	£744	£895	£1,111
Raffles	£323		£745
Easy Fundraising	£93	£57	£167
Amazon Smile			£69
President's charity		£265	
Gift Aid	£0	£2,620	£1,664
Surplus from waterside			£208
	£1,160	£3,836	£3,964
AMAM this year			
AmAm last year	£5,112	£5,220	£4,200
Englefield Run			£1,240
Children In Need	£11,919	£13,233	£11,905
Earthquake Turkey & Syria			£3,926
Duck race	£4,408	£1,512	
Kids day out		£140	
Foodbank		£520	£445
	£21,439	£20,625	£21,716
Add			
Donations Received	£4,574	£1,188	£1,040
Grants received		£250	£480
Interest received	£143	£166	
	£4,717	£1,604	£1,520
	£27,317	£26,065	£27,200
Expenditure			
Reading rescue/equipment		£25	£155
Website costs	£414	£318	£277
President raffle charity		£265	£745
RYLA & D4L			£20
Waterside event		£766	
Scholar	£650		
LaunchReading			
Connect Reading sub	£25		
Charitable Giving	£22,173	£21,343	£27,843
	£23,262	£22,717	£29,040
Surplus/Deficit for year	£4,055	£3,349	-£1,840

Accounts prepared by: Mike Dyson, Treasurer

Report of the Honorary Examiner

In my opinion, the above Income and Expenditure Account for the Year ended 30th June 2025 and attached Balance Sheet at that date, show the true position of the Trust Account of The Rotary Club of Reading Abbey and are in accordance with the books and records.

Terry Spencer

Independent examiner's report to the trustees of the Rotary Club of Reading Abbey Trust Fund

I report to the trustees on my examination of the accounts of the Rotary Club of Reading Abbey Trust Fund (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: E Spencer

Address: Caversham, Reading

26 August 2025