

# **The Rotary Club of Reading Abbey Trust Fund**

## **Report and Financial Statements**

**Year ended : 30<sup>th</sup> June 2022**

**Charity no: 900389**

### **1. REPORT OF THE TRUSTEES FOR THE YEAR ENDING 30TH JUNE 2022**

The Trustee of the Charity present their annual report together with the financial statements for the period from the 1 July 2021 to 30 June 2022. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements and the requirements of the charity's governing document.

### **2. REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Anthony Rowberry  
Michael Baker  
Darren Holmes  
Frances Woolaway

**Charity no: 900389**

#### **Independent Examiner**

Fred McCrindle

#### **Bankers**

Barclays Bank, 90-93 Broad Street, Reading RG1 2 AP

### 3. STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a) Constitution

THE ROTARY CLUB OF READING ABBEY TRUST FUND is registered as a charity registered in England and Wales under the number 900389. The charity is constituted under a Trust Deed dated 7th December 1989. Under the constitution the Rotary Club of Reading Abbey has the power to appoint Trustees.

#### b) Related Party Relationships

The Charity has no related party relationships.

#### c) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Public fundraising events are subject to risk assessments that are reviewed by the Trustees.

### 4. CHARITY ACTIVITIES AND OBJECTIVES

#### a) Aims and Objectives

The Charity works with its Rotary club membership of 30 Rotarians and other volunteers to provide charitable support and funding to support a wide range of charities and individuals both locally and in some cases internationally. It engages with local community groups, the general public and employers to generate charitable donations to support those in need.

Business Objectives of the charity are:

- To provide a high level of community service through projects and initiatives associated with the ideals of Rotary
- To support a wide range of requests for funding to support community organisations and individuals who are experiencing financial pressures
- To create a modest surplus within the financial plan from annual income streams, providing the Charity and its Rotary club members with financial resources for subsequent years activities
- The Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

#### b) Strategies for achieving objectives

1. To provide a balanced activity programme for all our beneficiaries areas of the Charity.
2. To provide a range of fundraising activities to support local projects and individual requests for support

3. To provide a safe, supportive, and caring environment for all projects and activities
4. To promote to the public an open and transparent policy of accepting requests for support from all individuals, which celebrates their diversity.

## 5. ACHIEVEMENTS AND PERFORMANCE

### a) Review of activities

The Charity has seen an increase in donations during the period due to the exit from COVID-19 restrictions on 19<sup>th</sup> July 2021 and the return to fundraising, service and social activities. Despite Plan B restrictions Dec 2021-Jan 2022, there was little additional impact to charitable activities due to the lack of planned fundraising at that time.

During the year the charity supported 19 requests for charitable support and donations, the total charitable giving was £33,518.

### b) Financial Review

The Trust had a surplus for 2021/22 of £641. The principal funding sources for the Charity are the charitable donations and activities managed by Rotary club membership through the following projects

- Charity Golf day
- Cross country run event
- Public fundraising collections
- Raffles
- Christmas Greeting cards
- Plant sales
- Children in Need collections

Much of the fundraising relies on Rotarians and willing volunteers.

## 6. GOING CONCERN AND RESERVES POLICY

### a) Going Concern

On 30<sup>th</sup> January 2020, the World Health Organization declared the outbreak of coronavirus ("COVID-19") to be a public health emergency of international concern. This coronavirus outbreak severely restricted the level of economic activity around the world. In response to this coronavirus outbreak, the governments of many countries, states, cities and other geographic regions took preventative or protective actions, such as imposing restrictions on travel and business operations and advising or requiring individuals to limit or forego their time outside of their homes.

These restrictions severely impacted operations of the Charity during 2020-21. However COVID-19 restrictions were lifted fully on 19<sup>th</sup> July 2021 and the Charity returned to fundraising, service and social activities. Despite Plan B restrictions Dec 2021-Jan 2022, there was little additional impact to charitable activities due to the lack of planned fundraising at that time.

Given the full return to activity and the level of reserves held, the Trustees believe they have sufficient liquidity to meet the Charity's liabilities for the next 12 months and that the preparation of the financial statements on a going concern basis remains appropriate as the company expects to be able to meet its obligations as and when they fall due for the foreseeable future.

#### b) Reserves Policy

Each year the Trustees review the financial position and allocate as appropriate to surplus funds, modest reserves in accordance with the Reserves Policy.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees believe that the ideal level of reserves would be no less than £2000.

## 7. DISCLOSURES

- Fundraising is managed by members of the Rotary Club of Reading Abbey through club activities and public events as detailed in section 5a.
- No professional fundraisers were engaged by the charity.

## 8. TRUSTEE RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the charity's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees must prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible

for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 21<sup>st</sup> January 2023 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Darren Holmes', written in a cursive style.


Darren Holmes

Trustee of The Rotary Club of Reading Abbey Trust

**THE ROTARY CLUB OF READING ABBEY - TRUST FUND  
RECEIPTS AND PAYMENTS  
YEAR ENDED 30th JUNE 2022**

	2022		2021	
	£	£	£	£
<b>Receipts</b>				
Bonus Ball	570		603	
Christmas Greetings	1,163		1,234	
Master at Arms and raffles	1,000		-	
Easy Fundraising	73		143	
Amazon Smile	60		40	
Virginmoneygiving	-		53	
Gift Aid	2,156		1,304	3,377
		5,022		
AM AM	3,838		-	
Englefield Run	1,746		267	
Afgan Regugee appeal	2,244		-	
Reading Arson attak victims	621		-	
Ukraine appeal	5,135		-	
Kids day out	60		-	
Children In Need	13,364		6,964	
		27,008		7,231
Donations	2,118		5,352	
Grants received	750		230	
Interest received	1		1	
Donation write-back	-		650	
		2,869		6,233
		34,899		16,841
<b>Payments</b>				
Contribution for equipment	22		1,000	
Amounts set aside for proje	2,000		-	
Charitable Giving	33,518		14,191	
		35,540		15,191
<b>Net of payments over receipts</b>		- 641		1,650

Accounts prepared by: Terry Spencer, Treasurer  
Approved by the Trustees 10 December 2022

  
Darren Holmes (Trustee)

10/12/2022  
Date

Independent Examination Report by: F McCrindle OBE

**THE ROTARY CLUB OF READING ABBEY - TRUST FUND  
STATEMENT OF ASSETS AND LIABILITIES AT 30TH JUNE 2022**

	2022		2021	
	£	£	£	£
<b>Current Assets</b>				
Balance at Bank				
Current account	14,875		7,959	
Tracker account	4,278		5,277	
Loan to Members a/c	-		209	
Debtors other	640		-	
		19,793		13,445
<b>Current Liabilities</b>				
AM AM (next year)	4,965		2,680	
Englefield Run(next year)	435		77	
Loan from Members a/c	424		-	
Creditors Foundation	558		40	
Creditors donations	1,260		205	
Funds held for:				
Rotaract	453		-	
Waterside event	1,000		-	
Launch Reading	896		-	
		9,991		3,002
<b>Net Assets</b>		<b>9,802</b>		<b>10,443</b>
<b>Represented by</b>				
Accumulated Fund				
Opening Balance		10,443		8,793
Deficit/Surplus for year		- 641		1,650
		<b>9,802</b>		<b>10,443</b>

Accounts prepared by: Terry Spencer, Treasurer  
Approved by the Trustees 10 December 2022

  
Darren Holmes (Trustee)

10/12/2022  
Date

Independent Examination Report by: F McCrindle OBE

## **Independent examiner's report to the trustees of the Rotary Club of Reading Abbey Trust Fund**

I report to the trustees on my examination of the accounts of the Rotary Club of Reading Abbey Trust Fund (the Trust) for the year ended 30 June 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Fred McCrindle OBE

21/12/2022