Company registration number 2449757 (England and Wales)

Charity registration number 900325 (England and Wales)

PLANTS AND MINDS

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

PLANTS AND MINDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Vic Williams Keilah Towers (Treasurer) Deborah Jarmey David Whitty	
Senior Management Team	Sandi Marshall - Project Manager Cherry Tree Nursery Andrew Verreck - Project Manager Chestnut Nursery	
Patrons	Bill Bailey Mrs A Pitt-Rivers Katie Cox Norman Aish Neil Heritage Neil Duncan-Jordan Martin Stewart	
Registered numbers	Charity number Company number	900325 2449757
Principal address	Cherry Tree Nursery Off New Road Roundabout Northbourne Bournemouth Dorset BH10 7DA	
Registered office	Cherry Tree Nursery Off New Road Roundabout Northbourne Bournemouth Dorset BH10 7DA	
Independent Examiners	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF	
Bankers	CAF Bank Limited, West Malling, Kent Barclays Bank Plc, Castlepoint, Bournemouth Lloyds Bank Plc, Poole Cambridge and Counties Bank Redwood Bank Monmouthshire Building Society United Trust Bank	

PLANTS AND MINDS

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PLANTS AND MINDS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their annual report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The objectives of the charity are:

- to offer a sheltered workplace relating to horticulture and use of the land to those suffering mental illness, providing a place for relief and rehabilitation, education and development.

The charity's Vision, Mission and Values are set out below.

Vision
A community where mental health does not define us.

Mission
We promote therapeutic horticulture as a basis to provide realistic work experience in a non-pressured environment, allowing those struggling with their mental health the opportunity to flourish.

Values
- **Welcoming** – our community is always pleased to see its members
- **Listening** – we make time to listen to each other's problems, stories and successes; peer support is invaluable and is encouraged and facilitated
- **Compassionate and non-judgemental** – we respect everyone and see the person behind the diagnosis
- **Practical** – we provide and share skills and advice that can be used in everyday life
- **Diversity and inclusivity** – everyone is treated equally and fairly, irrespective of their age, disability, ethnicity, religion, gender and sexual orientation
- **Empowerment** – all are encouraged and supported to fulfil their potential

Activities
The main areas of charitable activity are the provision of two sheltered workplaces, Cherry Tree Nursery and Chestnut Nursery, as well as support, training and guidance for the service users who attend.

- The nurseries propagate and grow, as well as buying in plants for direct sale to the public and other horticulturalists and the service users are involved in all aspects of this.

- The service users, known as Team Members, who are the primary beneficiaries of the charity, are people with mental health illness who are referred to the projects by various sources including Dorset Healthcare University Foundation Trust, GP's and other agencies. All services are provided free of charge to the Team Members.

- The charity has developed and is implementing a three year Strategic Plan to enhance its operations.

Public Benefit
- The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

- There is increasing external evidence of the benefits of horticulture therapy on wellbeing especially in the treatment of mental health.

Friends of the charity
The charity is most grateful to all the people, known as "Friends" of the charity who give their time on a voluntary basis to help with the activities of and fundraising for the charity. 65 Friends contributed in this way during the year and the charity could not so successfully provide all the services it does without them.

Achievements and performance

During the course of the year, 116 Team Members with mental health problems have attended and been supported by Cherry Tree Nursery and 52 have attended and been supported by Chestnut Nursery. Our Team Members are able to attend the nurseries for up to two full days each week for as long a term as they require.

As predicted, the demand for our services has increased in line with the increased demand for NHS mental health services and the associated delays in accessing said treatments and services. Our services are only available to adults but we are finding an increase in applicants from the younger end of our demographic, especially post-Covid. We have always been aware that we plug a gap in NHS services and, in order to widen our accessibility to those who would benefit from our services before they have been able to access NHS specialist services, with the benefit of a Dorset NHS Trust grant administered by Dorset Community Foundation, in 2024 we formed a network with other support organisations in the area so that they are able to recommend our services to appropriate adults who are accessing their own services. Through this network we have also been able to extend our Team Members' experiences by placing some of them with appropriate complementary services.

We are extremely grateful to both of our nursery managers and all our members of staff who have again risen to the challenges thrown at them this year and demonstrated their commitment to our Team Members and our charity.

Our Team Members generally gain substantially in skills and confidence while they are with us and need less support from the NHS. Regular reviews of the Team Members at 6 or 12 monthly intervals show improvements in motivation, confidence, self-esteem, sense of belonging to a community, and gaining new skills; with a decrease in feelings of loneliness, isolation and admission to psychiatric hospitals.

Treatment of mental health conditions such as anxiety and depression are becoming more peer-led in the community mental health teams in an effort to offer support and understanding to those in mental distress and we welcome this realisation of the value of peer support which is an important part of our ethos.

We hold many classes, events, trips and workshops throughout the year to broaden the life experiences offered to our Team Members including peer-led cookery and crafting sessions, days out to Kew Gardens and Bournemouth Beach Hut and other local gardens and attractions.

Plants and Minds actively seeks to break down the stereotypical ideas and stigma associated with a mental health diagnosis by engaging with the local community and we are pleased to welcome school, industry and local interest groups back to visit. Our Community Liaison Officer has continued her outreach activities in the year which raises our profile in the local community.

The pandemic increased the public's awareness of the solace of nature and the joy of gardening and we are always pleased to welcome back old and new customers. Our beautiful tailor-made shop at Chestnut Nursery has been a great success as an inspiring place to work and to shop in and we have welcomed many new customers for the high quality plants nurtured by our Team Members. The predominantly outdoor experience of shopping at Cherry Tree Nursery suits many, but expansion and development of the retail area there is a project on which we made a start in early 2024 by doubling the size of our retail polytunnel, allowing us to display many more of our plants in an environment protected from the weather. Further redevelopment of the retail area at Cherry Tree is planned to be our next major project which will enhance the experience for our Team Members and customers and contribute to the long term sustainability of the charity.

Financial review

The policy of the charity's Trustees is to maintain reserves at a level which provides a cushion against any downturn in funding in order to provide security for the charity's beneficiaries. The promotion of plant sales in recent years has allowed the charity to become more self sufficient and less dependent on grant and donation funding for its regular activities but this, in turn, means that sustainability is more affected by fluctuations in demand in the horticultural retail sector. Free reserves stood at £360,000 at the balance sheet date which represent over 3 months' total running costs for the charity and the Trustees consider this position to be satisfactory.

Funding for the charity is provided by plant sales from the two nurseries, service level agreements with the local authority, fundraising activities and legacies, grants and donations from individuals and organisations.

The charity is very grateful to have received legacies from the Estates of the late Mrs Margaret Marchant and the late Mrs Margaret StClaire Arnold in the year and to have been notified of two further legacies which will be included in the 2026/27 accounts when their value can be more firmly established.

Fundraising activities have included events such as the Great Duck Race in Bournemouth Gardens, a Christmas Fayre and Easter Bingo as well as a Quiz Night, Cream Tea, Coffee Mornings, a Male Voice Choir Concert, an Auction Night and a Golf Day. We also hosted plant sales and presentations and we were chosen as charity of the year again by the Leading Edge Networking and Ferndown Business Network.

The Trustees are grateful to all the individuals and organisations who have fundraised and donated to the charity and would especially like to thank:

Norman and Jean Aish, Stephen Bailey, Barclays Bank, Mike and Tina Clifford, Dorset Community Foundation and NHS Dorset, Ferndown Business Network, The Holdenhurst Charity, The John Lewis Partnership, Arthur and Doreen King, The Leading Edge Business Network, Moose International, Phoenix Dorset, The Pitt-Rivers Charitable Foundation, The Poyser Fund and Westbourne Rotary.

Investment Policy
The charity aims to maintain a prudent amount of free reserves each year and sufficient working capital to support a seasonal trade. Having considered the long-term investments options available, the Board of Trustees has opted for a low-risk investment policy and decided to maintain investments in a variety of deposit accounts with UK banks and building societies which are each covered by FSCS guarantees. Investment policies are reviewed on an ongoing basis.

Risk management
The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A Risk Register has been established and is updated at least annually. Where appropriate, systems, policies and procedures have been established and are updated at least annually to mitigate the risks the charity faces.

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated on 6 December 1989 and registered as a charity on 12 February 1990. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The charitable company changed its name on 1 May 2024 from Sheltered Work Opportunities Project to Plants and Minds.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

James Robinson (Chair)	(Resigned 31 January 2026)
Vic Williams	
Keilah Towers (Treasurer)	
Deborah Jarmey	
Caroline Darby Jenkins	(Resigned 7 April 2026)
Malcolm Scott-Walby	(Resigned 13 November 2025)
David Whitty	

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2026

The directors of the company are also the Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees.

Trustee Selection Methods
A range of business and mental health skills are represented on the Board of Trustees. In order to maintain this broad skill mix and also identify any conflicts of interest, members are requested to provide a list of their skills and other organisations with which they are involved and update it each year.

The Board is sad to have lost the services of three talented and committed members during the year and up to the date of this report due to the pressure of their other commitments. These included our Chair, James Robinson, who had been a Trustee for over 12 years and our Chair since 2020.

We have recently embarked upon an active and targeted recruitment programme to strengthen our numbers and broaden our areas of expertise.

Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a period of a year after which they must be re-elected at the next Annual General Meeting.

Organisational Structure
The Board of Trustees normally meet quarterly with a pre-planned agenda and receives management accounts, a written and verbal report from both nursery managers and a financial risk and funding overview, to enable it to make decisions. Plants and Minds' two nursery managers report to the Board of Trustees. The power to make day-to-day decisions is vested in the two managers and they hold meetings with Team Members at least monthly to ensure Team Members are involved in appropriate decision making.

Trustee Induction and Training
Potential new Trustees are invited to attend a Board meeting and are encouraged to visit the projects to observe the day-to-day operation to familiarise themselves with the charity and the context in which it operates.

Information provided to new Trustees includes:

- The obligations of the Board of Trustees
- The main documents setting out our operational framework including the Memorandum and Articles of Association.
- Our Vision, Mission and Values
- Resourcing and the current financial position as set out in the latest published accounts.
- Our Strategic Objectives.
- The Charity Commission's guide "The Essential Trustee"

Related and affiliated organisations
Plants and Minds is not connected with any other charity or company but does work closely with a number of different organisations.

Auditor
In accordance with the company's articles, a resolution proposing that Warner Wilde Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Keilah Towers

Keilah Towers (Treasurer)
Trustee
Dated: 26/08/2026

PLANTS AND MINDS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees, who are also the directors of Plants and Minds for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PLANTS AND MINDS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF PLANTS AND MINDS

Opinion

We have audited the financial statements of Plants and Minds (the 'charitable company') for the year ended 31 January 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and
- regulations; and
- testing controls with walk through procedures and substantive transaction testing;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC and relevant regulators such as the Charity Commission

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

FJ Wilde.

FJ Wilde FCCA DChA MBA PgDip (Senior Statutory Auditor)
For and on behalf of Warner Wilde Limited, Statutory Auditor
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF
United Kingdom
Date: .....26.....August 2026

Warner Wilde Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PLANTS AND MINDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2026

Current financial year	Notes	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:						
Donations and legacies	3	77,875	-	521	78,396	27,498
Charitable activities	4	1,066,388	-	30,956	1,097,344	905,863
Investments	5	8,923	-	-	8,923	9,830
Total income		1,153,186	-	31,477	1,184,663	943,191
Expenditure on:						
Raising funds	6	13,288	-	-	13,288	4,815
Charitable activities	7	1,094,989	13,483	105,974	1,214,446	1,025,806
Total expenditure		1,108,277	13,483	105,974	1,227,734	1,030,621
Net income/(expenditure)		44,909	(13,483)	(74,497)	(43,071)	(87,430)
Transfers between funds		(16,219)	16,219	-	-	-
Net movement in funds	8	28,690	2,736	(74,497)	(43,071)	(87,430)
Reconciliation of funds:						
Fund balances at 1 February 2025		331,404	193,366	671,583	1,196,353	1,283,783
Fund balances at 31 January 2026		360,094	196,102	597,086	1,153,282	1,196,353

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PLANTS AND MINDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2026

Prior financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:					
Donations and legacies	3	27,298	-	200	27,498
Charitable activities	4	875,938	-	29,925	905,863
Investments	5	9,830	-	-	9,830
Total income		913,066	-	30,125	943,191
Expenditure on:					
Raising funds	6	4,815	-	-	4,815
Charitable activities	7	917,799	10,763	97,244	1,025,806
Total expenditure		922,614	10,763	97,244	1,030,621
Net income		(9,548)	(10,763)	(67,119)	(87,430)
Transfers between funds		(6,161)	3,916	2,245	-
Net movement in funds	8	(15,709)	(6,847)	(64,874)	(87,430)
Reconciliation of funds:					
Fund balances at 1 February 2024		347,113	200,213	736,457	1,283,783
Fund balances at 31 January 2025		331,404	193,366	671,583	1,196,353

PLANTS AND MINDS

BALANCE SHEET

AS AT 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**13**		774,356		842,796
Current assets					
Stocks	**14**	166,666		156,693	
Debtors	**15**	31,863		33,312	
Cash at bank and in hand		251,618		262,492	
		450,147		452,497	
Creditors: amounts falling due within one year	**16**	(71,221)		(98,940)	
Net current assets			378,926		353,557
Total assets less current liabilities			1,153,282		1,196,353
The funds of the charitable company					
Restricted income funds	**21**		597,086		671,583
Unrestricted funds - general	**20**		360,094		331,404
Unrestricted funds - designated	**19**		196,102		193,366
			1,153,282		1,196,353

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/08/2026

Keilah Towers

Keilah Towers (Treasurer)
Trustee

PLANTS AND MINDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	24		(2,852)		(37,248)
Investing activities					
Purchase of tangible fixed assets		(16,945)		(19,743)	
Investment income received		8,923		9,830	
Net cash used in investing activities			(8,022)		(9,913)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(10,874)		(47,161)
Cash and cash equivalents at beginning of year			262,492		309,650
Cash and cash equivalents at end of year			251,618		262,492

1 Accounting policies

Charity information

Plants and Minds is a private company limited by guarantee incorporated in England and Wales. The registered office is Cherry Tree Nursery, Off New Road Roundabout, Northbourne, Bournemouth, Dorset, BH10 7DA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Gifts in kind donated to the charity for its own use are included in the Statement of Financial Activities at their fair value at the point of donations. Donated services and facilities are only included if the charity would otherwise have had to purchase them and the benefit can be measured reliably. The value is the estimated value to the charity of the service or facility received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Support costs are allocated between the charitable activities on an actual basis where that can be determined, otherwise split proportionately between the two nurseries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10 years straight line or lease term if longer
Office equipment and furniture	3 to 10 years straight line.
Motor vehicles	3 years straight line.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Stock

Stocks are valued at the lower of cost and net realisable value. Net realisable value includes, where necessary, provisions for the condition of plants. Calculation of these provisions requires judgements to be made which includes estimating the future quality of the plants .

3 Donations and legacies

	Unrestricted funds General	Restricted funds	Total 2026	Total 2025
	£	£	£	£
Donations and gifts	33,810	521	34,331	27,258
Legacies receivable	44,065	-	44,065	-
Grants receivable	-	-	-	240
	77,875	521	78,396	27,498
For the year ended 31 January 2025	27,298	200		27,498
Donations and gifts				
Phoenix Dorset	1,000	-	1,000	-
Mrs E Lewis	3,000	-	3,000	-
The Pitt-Rivers Charitable Trust	1,500	-	1,500	-
Mr and Mrs M Clifford	2,120	-	2,120	2,000
Bournemouth Free Church	-	-	-	4,000
The Holdenhurst Charity	-	-	-	500
The John Lewis Partnership	1,500	-	1,500	-
Smaller Donations including Gift Aid	19,079	521	19,600	18,833
Miss J Aish	1,000	-	1,000	-
Barclays Match Funding	2,000	-	2,000	-
Mr N Aish	1,411		1,411	725
Mr S Bailey	1,200		1,200	1,200
	33,810	521	34,331	27,258

4 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable Activities						
Sale of goods	996,901	-	996,901	825,422	-	825,422
Services provided under contract	18,085	-	18,085	18,085	-	18,085
Fundraising	50,880	-	50,880	30,175	-	30,175
Other income	522	30,956	31,478	2,256	29,925	32,181
	1,066,388	30,956	1,097,344	875,938	29,925	905,863

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	8,923	9,830

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Seeking donations, grants and legacies	13,288	4,815

7 Expenditure on charitable activities

	Charitable Activities 2026 £	Charitable Activities 2025 £
Direct costs		
Staff costs	473,263	406,107
Depreciation and impairment	85,385	85,810
Nursery cost of sales	422,436	362,019
Promotional expenses	11,311	2,831
Open day expenses	300	204
Nursery maintenance	64,753	36,389
Protective clothing	200	150
Other staff costs	-	701
Rent	1,636	1,885
Water rates	17,842	7,576
Volunteers' welfare	5,613	14,430
Volunteers' advice	10,356	10,034
Outings and social events	3,594	4,508
Travel and subsistence	4,524	4,762
Volunteer training	105	355
	1,101,318	937,761
Share of support and governance costs (see note 10)		
Support	113,128	86,065
Governance	-	1,980
	1,214,446	1,025,806
Analysis by fund		
Unrestricted funds - general	1,094,989	917,799
Unrestricted funds - designated	13,483	10,763
Restricted funds	105,974	97,244
	1,214,446	1,025,806

8 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,500	1,980
Depreciation of owned tangible fixed assets	85,385	85,810

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Support costs allocated to activities

	2026 £	2025 £
Staff costs	35,400	27,178
Professional fees	3,033	1,360
Light, heat and cleaning	14,685	12,861
Motor expenses	4,690	3,677
Equipment hire and rental	3,641	2,290
Printing, postage and stationery	5,234	5,566
Telephone and internet	9,224	9,074
Bank charges	8,360	7,975
Insurance	16,225	14,266
Sundry	4,136	1,818
Governance costs	8,500	1,980
	113,128	88,045
Analysed between:		
Charitable Activities	113,128	88,045

Governance costs comprise:	2026 £	2025 £
Audit fees	8,500	1,980
	8,500	1,980

Audit fees includes £8,500 for the preparation and audit of the financial statements for the year ended 31 January 2026 (2025: £1,980 for the preparation and independent examination of the financial statements for the year ended 31 January 2025).

11 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total number of posts	21	19

Employment costs	2026 £	2025 £
Wages and salaries	458,502	395,692
Social security costs	39,043	27,563
Other pension costs	11,118	10,030
	508,663	433,285

11 Employees (Continued)

Redundancy and termination payments totalling £3,089 were made in the reporting period.

Remuneration of Key Management Personnel, including employer's National Insurance and employer's pension contributions, totalled £85,694 (2025: £79,813).

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Land and buildings	Office equipment and furniture	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2025	1,642,723	122,848	21,675	1,787,246
Additions	-	16,945	-	16,945
At 31 January 2026	1,642,723	139,793	21,675	1,804,191
Depreciation and impairment				
At 1 February 2025	832,430	99,010	13,010	944,450
Depreciation charged in the year	71,323	9,731	4,331	85,385
At 31 January 2026	903,753	108,741	17,341	1,029,835
Carrying amount				
At 31 January 2026	738,970	31,052	4,334	774,356
At 31 January 2025	810,293	23,838	8,665	842,796

14 Stocks

	2026	2025
	£	£
Finished goods and goods for resale	166,666	156,693

15 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	4,667	7,869
Other debtors	8,872	10,189
Prepayments and accrued income	18,324	15,254
	31,863	33,312

16 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Other taxation and social security		-	8,606
Deferred income	17	11,181	9,217
Trade creditors		33,985	61,843
Other creditors		53	50
Accruals		26,002	19,224
		71,221	98,940

17 Deferred income

	2026 £	2025 £
Other deferred income	11,181	9,217

Deferred income is included in the financial statements as follows:

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	11,181	9,217

	2026 £	2025 £
Movements in the year:		
Deferred income at 1 February 2025	9,217	9,515
Released from previous periods	(9,217)	(9,515)
Resources deferred in the year	11,181	9,217
Deferred income at 31 January 2026	11,181	9,217

18 Retirement benefit schemes

Defined contribution schemes	2026 £	2025 £
Charge to profit or loss in respect of defined contribution schemes	11,118	10,030

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charitable company's activities. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2025 £	Resources expended £	Transfers £	At 31 January 2026 £
Cherry Tree Nursery: Capital	12,838	(3,166)	12,267	21,939
Chestnut Nursery: Capital	180,528	(10,317)	3,952	174,163
	193,366	(13,483)	16,219	196,102

Previous year:	At 1 February 2024 £	Resources expended £	Transfers £	At 31 January 2025 £
Cherry Tree Nursery: Capital	13,616	(1,373)	595	12,838
Chestnut Nursery: Capital	186,597	(9,390)	3,321	180,528
	200,213	(10,763)	3,916	193,366

20 *Unrestricted funds*

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 February 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 January 2026 £
General funds	331,404	1,153,186	(1,108,277)	(16,219)	360,094

20 Unrestricted funds **(Continued)**

Previous year:	At 1 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
	£	£	£	£	£
General funds	347,113	913,066	(922,614)	(6,161)	331,404

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2025	Incoming resources	Resources expended	Transfers	At 31 January 2026
	£	£	£	£	£
Cherry Tree Nursery: Capital Fund	284,589	-	(45,950)	725	239,364
Buildings and equipment funds	7,923	600	(2,376)	(725)	5,422
Volunteer activities	6,219	6,089	(7,126)	-	5,182
Chestnut Nursery: Capital Fund	364,886	-	(25,952)	-	338,934
Buildings and equipment funds	944	-	(528)	-	416
Volunteer activities	-	300	(208)	-	92
Dorest Community Fund	7,022	24,488	(23,834)	-	7,676
	671,583	31,477	(105,974)	-	597,086

Previous year:	At 1 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
	£	£	£	£	£
Cherry Tree Nursery: Capital Fund	318,525	-	(47,938)	14,002	284,589
Buildings and equipment funds	23,543	417	(1,857)	(14,180)	7,923
Volunteer activities	3,306	4,323	(3,216)	1,806	6,219
CAB Advisor	-	199	(199)	-	-
Chestnut Nursery: Capital Fund	390,807	-	(27,068)	1,147	364,886
Buildings and equipment funds	276	-	(200)	868	944
Volunteer activities	-	219	(219)	-	-
Chestnut computers	-	1,398	-	(1,398)	-
Dorest Community Fund	-	23,569	(16,547)	-	7,022
	736,457	30,125	(97,244)	2,245	671,583

Capital funds represents the Net Book Value of fixed assets already purchased from restricted grants and donations and does not reflect unspent funding.