

Charity registration number 900325 (England and Wales)

Company registration number 2449757

**PLANTS AND MINDS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

# PLANTS AND MINDS

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** James Robinson (Chair)  
Vic Williams  
Keilah Towers (Treasurer)  
Deborah Jarmey  
Caroline Darby Jenkins  
Malcolm Scott-Walby (Appointed 10 July 2024)  
David Whitty (Appointed 10 July 2024)

**Senior Management Team** Sandi Marshall - Project Manager Cherry Tree Nursery  
Andrew Verreck - Project Manager Chestnut Nursery

**Patrons** Bill Bailey  
Mrs A Pitt-Rivers  
Katie Cox  
Norman Aish  
Neil Heritage  
Neil Duncan-Jordan  
Martin Stewart

**Registered numbers** Charity number 900325  
Company number 2449757

**Principal address** Cherry Tree Nursery  
Off New Road Roundabout  
Northbourne  
Bournemouth  
Dorset  
BH10 7DA

**Registered office** Cherry Tree Nursery  
Off New Road Roundabout  
Northbourne  
Bournemouth  
Dorset  
BH10 7DA

**Independent Examiners** Warner Wilde Limited  
4 Marigold Drive  
Bisley  
Surrey  
United Kingdom  
GU24 9SF

**Bankers** CAF Bank Limited, West Malling, Kent  
Barclays Bank Plc, Castlepoint, Bournemouth  
Lloyds Bank Plc, Poole  
Cambridge and Counties Bank  
Redwood Bank  
Monmouthshire Building Society  
United Trust Bank

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# PLANTS AND MINDS

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	11 - 22

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# PLANTS AND MINDS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2025

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The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The objectives of the charity are:

- to offer a sheltered workplace relating to horticulture and use of the land to those suffering mental illness, providing a place for relief and rehabilitation, education and development.

The charity's Vision, Mission and Values are set out below.

#### Vision

A community where mental health does not define us.

#### Mission

We promote therapeutic horticulture as a basis to provide realistic work experience in a non-pressured environment, allowing those struggling with their mental health the opportunity to flourish.

#### Values

- **Welcoming** – our community is always pleased to see its members
- **Listening** – we make time to listen to each other's problems, stories and successes; peer support is invaluable and is encouraged and facilitated
- **Compassionate and non-judgemental** – we respect everyone and see the person behind the diagnosis
- **Practical** – we provide and share skills and advice that can be used in everyday life
- **Diversity and inclusivity** – everyone is treated equally and fairly, irrespective of their age, disability, ethnicity, religion, gender and sexual orientation
- **Empowerment** – all are encouraged and supported to fulfil their potential

#### Activities

The main areas of charitable activity are the provision of two sheltered workplaces, Cherry Tree Nursery and Chestnut Nursery, as well as support, training and guidance for the Volunteers who attend.

- The nurseries propagate and grow, as well as buying in plants for direct sale to the public and other horticulturalists and the Volunteers are involved in all aspects of this.
- The Volunteers, who are the primary beneficiaries of the charity, are people with mental health illness who are referred to the projects by various sources including Dorset Healthcare University Foundation Trust, GP's, other agencies and self-referral. All services are provided free of charge to the Volunteers.
- The charity has developed and is implementing a three year Strategic Plan to enhance its operations.

#### Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

There is increasing external evidence of the benefits of horticulture therapy on wellbeing especially in the treatment of mental health.

#### Friends of the charity

The charity is most grateful to all the people, known as "Friends" of the charity who give their time on a voluntary basis to help with the activities of and fundraising for the charity. 72 Friends contributed in this way during the year and the charity could not so successfully provide all the services it does without them.

# PLANTS AND MINDS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

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### **Achievements and performance**

During the course of the year, 125 Volunteers with mental health problems have attended and been supported by Cherry Tree Nursery and 55 have attended and been supported by Chestnut Nursery. Our Volunteers are able to attend the nurseries for up to two full days each week.

As predicted, the demand for our services has increased partly due to the Covid-19 pandemic but also due to the increased demand for NHS mental health services and the associated delays in accessing said treatments and services. We have always been aware that we plug a gap in NHS services and we are often the only option for those who are not in NHS treatments. As a result, we are seeing new applicants who are very unwell, not as far into their recovery journey as we would have seen before and, as a result, need a huge amount of support, compassion and understanding from us all. In order to widen our accessibility to Volunteers before they have been able to access NHS specialist services, with the benefit of a Dorset NHS Trust grant administered by Dorset Community Foundation, in 2024 we formed a network with other support organisations in the area so that they are able to recommend our services to appropriate adults who are accessing their services and we have been able to extend our Volunteers' experiences by placing some of them with appropriate complementary services.

We are extremely grateful to both of our nursery managers and all our members of staff who have again risen to the challenges thrown at them this year and demonstrated their commitment to our Volunteers and our charity.

Our Volunteers generally gain substantially in skills and confidence while they are with us.

Regular reviews of the Volunteers at 6 or 12 monthly intervals show improvements in motivation, confidence, self-esteem, sense of belonging to a community, and gaining new skills; with a decrease in feelings of loneliness, isolation and admission to psychiatric hospitals.

Treatment of mental health conditions such as anxiety and depression are becoming more peer-led in the community mental health teams in an effort to offer support and understanding to those in mental distress and we welcome this realisation of the value of peer support which is an important part of our ethos.

We hold many classes, events, trips and workshops throughout the year to broaden the life experiences offered to our Volunteers including peer-led cookery and crafting sessions, days out to Kew Gardens and Bournemouth Beach Hut and, with the support of The Landmark Trust, a small group of our Volunteers were able to have a few days' holiday in a historic building.

Plants and Minds actively seeks to break down the stereotypical ideas and stigma associated with a mental health diagnosis by engaging with the local community and we are pleased to welcome school, industry and local interest groups back to visit. Our Community Liaison Officer has continued her outreach activities in the year which raises our profile in the local community.

The pandemic increased the public's awareness of the solace of nature and the joy of gardening and we are always pleased to welcome back old and new customers. Our beautiful tailor-made shop at Chestnut Nursery has been a great success as an inspiring place to work and to shop in and we have welcomed many new customers for the high quality plants nurtured by our Volunteers. The predominantly outdoor experience of shopping at Cherry Tree Nursery suits many, but expansion and development of the retail area there is a project on which we have made a start in early 2024 by doubling the size of our retail polytunnel, allowing us to display many more of our plants in an environment protected from the weather. Further redevelopment of the retail area at Cherry Tree is planned to be our next major project which will enhance the experience for our Volunteers and customers and contribute to the long term sustainability of the charity.

# PLANTS AND MINDS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

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### Financial review

The policy of the charity's Trustees is to maintain reserves at a level which provides a cushion against any downturn in funding in order to provide security for the charity's beneficiaries. The promotion of plant sales in recent years has allowed the charity to become more self sufficient and less dependent on grant and donation funding for its regular activities but this, in turn, means that sustainability is more affected by fluctuations in demand in the horticultural retail sector. Free reserves stood at £330,000 at the balance sheet date which represent a little under 4 months' total running costs for the charity and the Trustees consider this position to be satisfactory.

Funding for the charity is provided by plant sales from the two nurseries, service level agreements with the local authority, fundraising activities and legacies, grants and donations from individuals and organisations.

Fundraising activities have included events such as the Great Garden Parties at both sites, the Great Duck Race in Bournemouth Gardens, a Christmas Fayre and Easter Bingo as well as a Quiz Night, Cream Tea, a Coffee Morning at Rick Stein and a Male Voice Choir Concert. We also hosted bucket collections, plant sales and presentations and we were chosen as charity of the year again by the Leading Edge Networking and Ferndown Business Network.

The Trustees are grateful to all the individuals and organisations who have fundraised and donated to the charity and would especially like to thank:

Norman and Jean Aish, Stephen Bailey, Aaron Barker, The Alice Ellen Cooper-Dean Charitable Foundation, Bournemouth Free Church, Mike and Tina Clifford, Dorset Community Foundation and NHS Dorset, Ferndown Business Network, Ferndown and Parley Rotary, The Holdenhurst Charity, Arthur and Doreen King, The Leading Edge Business Network, The Pitt-Rivers Charitable Foundation, Poole Rotary, The Poyser Fund and Westbourne Rotary.

### Investment Policy

The charity aims to maintain a prudent amount of free reserves each year and sufficient working capital to support a seasonal trade. Having considered the long-term investments options available, the Board of Trustees has opted for a low-risk investment policy and decided to maintain investments in a variety of deposit accounts with UK banks and building societies which are each covered by FSCS guarantees. Investment policies are reviewed on an ongoing basis.

### Risk management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A Risk Register has been established and is updated at least annually. Where appropriate, systems, policies and procedures have been established and are updated at least annually to mitigate the risks the charity faces.

# PLANTS AND MINDS

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 6 December 1989 and registered as a charity on 12 February 1990. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The charitable company changed its name on 1 May 2024 from Sheltered Work Opportunities Project to Plants and Minds.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

James Robinson (Chair)

Vic Williams

Catherine Hosier

(Resigned 2 April 2024)

Keilah Towers (Treasurer)

Deborah Jarmey

Caroline Darby Jenkins

Malcolm Scott-Walby

(Appointed 10 July 2024)

David Whitty

(Appointed 10 July 2024)

The directors of the company are also the Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees.

#### Trustee Selection Methods

A range of business and mental health skills are well represented on the Board of Trustees. In an effort to maintain this broad skill mix, members are requested to provide a list of their skills and update it each year. In the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election onto the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a period of a year after which they must be re-elected at the next Annual General Meeting.

#### Organisational Structure

The Board of Trustees normally meets quarterly with a pre-planned agenda and receives management accounts, a written and verbal report from both nursery managers and a financial risk and funding overview, to enable it to make decisions. Plants and Minds' two nursery managers report to the Board of Trustees. The power to make day-to-day decisions is vested in the two managers and they hold meetings with Volunteers at least monthly to ensure Volunteers are involved in appropriate decision making

#### Trustee Induction and Training

Most Trustees are already familiar with the practical work of the charity, having been encouraged to follow closely the activities of the project. New Trustees are encouraged to attend the projects to observe the day-to-day operation to familiarise themselves with the charity and the context in which it operates. These visits are led by the Chairman of the Trustees and facilitated by the project managers.

Information provided to new Trustees includes:

- The obligations of the Board of Trustees
- The main documents setting out our operational framework including the Memorandum and Articles of Association.
- Our Mission and Vision
- Resourcing and the current financial position as set out in the latest published accounts.
- Our Strategic Objectives.
- The Charity Commission's guide "The Essential Trustee"

# PLANTS AND MINDS

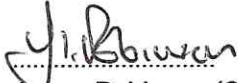
## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

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### Related and affiliated organisations

Plants and Minds is not connected with any other charity or company but does work closely with a number of different organisations.

The trustees' report was approved by the Board of Trustees.

  
James Robinson (Chair)  
Trustee  
Dated: 06/08/2025

# PLANTS AND MINDS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLANTS AND MINDS

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I report to the trustees on my examination of the financial statements of Plants and Minds (the charitable company) for the year ended 31 January 2025.

### Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



FJ Wilde FCCA DChA  
Warner Wilde Limited

4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
United Kingdom

Dated: 6 August 2025

# PLANTS AND MINDS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	27,298	-	200	27,498	61,175
Charitable activities	4	875,938	-	29,925	905,863	800,821
Investments	5	9,830	-	-	9,830	7,359
<b>Total income</b>		<u>913,066</u>	<u>-</u>	<u>30,125</u>	<u>943,191</u>	<u>869,355</u>
<b>Expenditure on:</b>						
Raising funds	6	4,815	-	-	4,815	2,413
Charitable activities	7	917,799	10,763	97,244	1,025,806	984,108
<b>Total expenditure</b>		<u>922,614</u>	<u>10,763</u>	<u>97,244</u>	<u>1,030,621</u>	<u>986,521</u>
<b>Net expenditure</b>		(9,548)	(10,763)	(67,119)	(87,430)	(117,166)
Transfers between funds		(6,161)	3,916	2,245	-	-
<b>Net movement in funds</b>	8	(15,709)	(6,847)	(64,874)	(87,430)	(117,166)
<b>Reconciliation of funds:</b>						
Fund balances at 1 February 2024		347,113	200,213	736,457	1,283,783	1,400,949
<b>Fund balances at 31 January 2025</b>		<u>331,404</u>	<u>193,366</u>	<u>671,583</u>	<u>1,196,353</u>	<u>1,283,783</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PLANTS AND MINDS

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	44,634	-	16,541	61,175
Charitable activities	4	795,663	-	5,158	800,821
Investments	5	7,359	-	-	7,359
<b>Total income</b>		<u>847,656</u>	<u>-</u>	<u>21,699</u>	<u>869,355</u>
<b>Expenditure on:</b>					
Raising funds	6	2,413	-	-	2,413
Charitable activities	7	871,974	9,427	102,707	984,108
<b>Total expenditure</b>		<u>874,387</u>	<u>9,427</u>	<u>102,707</u>	<u>986,521</u>
<b>Net income</b>		(26,731)	(9,427)	(81,008)	(117,166)
Transfers between funds		(11,506)	11,506	-	-
<b>Net movement in funds</b>	8	<u>(38,237)</u>	<u>2,079</u>	<u>(81,008)</u>	<u>(117,166)</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 February 2023		385,350	198,134	817,465	1,400,949
<b>Fund balances at 31 January 2024</b>		<u>347,113</u>	<u>200,213</u>	<u>736,457</u>	<u>1,283,783</u>

# PLANTS AND MINDS

## BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		842,796		908,866
<b>Current assets</b>					
Stocks	14	156,693		129,787	
Debtors	15	33,312		28,705	
Cash at bank and in hand		262,492		309,650	
		<u>452,497</u>		<u>468,142</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(98,940)</u>		<u>(93,225)</u>	
<b>Net current assets</b>			<u>353,557</u>		<u>374,917</u>
<b>Total assets less current liabilities</b>			<u>1,196,353</u>		<u>1,283,783</u>
<b>The funds of the charitable company</b>					
Restricted income funds	21		671,583		736,457
Unrestricted funds - general	20		331,404		347,113
Unrestricted funds - designated	19		193,366		200,213
			<u>1,196,353</u>		<u>1,283,783</u>

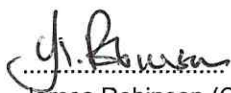
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 06/08/2025

  
James Robinson (Chair)  
Trustee

Company registration number 2449757 (England and Wales)

# PLANTS AND MINDS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	24		(37,248)		4,539
<b>Investing activities</b>					
Purchase of tangible fixed assets		(19,743)		(17,201)	
Investment income received		9,830		7,359	
<b>Net cash used in investing activities</b>			(9,913)		(9,842)
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(47,161)		(5,303)
Cash and cash equivalents at beginning of year			309,650		314,956
<b>Cash and cash equivalents at end of year</b>			262,492		309,650

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# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### 1 Accounting policies

##### Charity information

Plants and Minds is a private company limited by guarantee incorporated in England and Wales. The registered office is Cherry Tree Nursery, Off New Road Roundabout, Northbourne, Bournemouth, Dorset, BH10 7DA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### 1 Accounting policies

(Continued)

Gifts in kind donated to the charity for its own use are included in the Statement of Financial Activities at their fair value at the point of donations. Donated services and facilities are only included if the charity would otherwise have had to purchase them and the benefit can be measured reliably. The value is the estimated value to the charity of the service or facility received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Support costs are allocated between the charitable activities on an actual basis where that can be determined, otherwise split proportionately between the two nurseries.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10 years straight line or lease term if longer
Office equipment and furniture	3 to 10 years straight line.
Motor vehicles	3 years straight line.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Stock

Stocks are valued at the lower of cost and net realisable value. Net realisable value includes, where necessary, provisions for the condition of plants. Calculation of these provisions requires judgements to be made which includes estimating the future quality of the plants .

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	27,258	-	27,258	44,634	16,291	60,925
Grants	40	200	240	-	250	250
	<u>27,298</u>	<u>200</u>	<u>27,498</u>	<u>44,634</u>	<u>16,541</u>	<u>61,175</u>
<b>Donations and gifts</b>						
Cooper Dean Charitable Foundaton	-	-	-	-	10,000	10,000
Mr and Mrs M Clifford	2,000	-	2,000	-	2,000	2,000
Bournemouth Free Church	4,000	-	4,000	4,000	-	4,000
The Holdenhurst Charity	500	-	500	1,500	-	1,500
Barclays Match Scheme	-	-	-	2,441	-	2,441
Smaller Donations including Gift Aid	20,758	-	20,758	36,693	4,291	40,984
	<u>27,258</u>	<u>-</u>	<u>27,258</u>	<u>44,634</u>	<u>16,291</u>	<u>60,925</u>
<b>Grants</b>						
Other	40	200	240	-	250	250
	<u>40</u>	<u>200</u>	<u>240</u>	<u>-</u>	<u>250</u>	<u>250</u>

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Charitable Activities</b>						
Sale of goods	825,422	-	825,422	739,338	-	739,338
Services provided under contract	18,085	-	18,085	18,085	-	18,085
Fundraising	30,175	-	30,175	37,373	-	37,373
Other income	2,256	29,925	32,181	867	5,158	6,025
	<u>875,938</u>	<u>29,925</u>	<u>905,863</u>	<u>795,663</u>	<u>5,158</u>	<u>800,821</u>

#### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>9,830</u>	<u>7,359</u>

#### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	<u>4,815</u>	<u>2,413</u>

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

### 7 Expenditure on charitable activities

	<b>Charitable Activities 2025 £</b>	<b>Charitable Activities 2024 £</b>
<b>Direct costs</b>		
Staff costs	406,107	384,318
Depreciation and impairment	85,810	82,939
Nursery cost of sales	362,019	317,137
Promotional expenses	2,831	3,472
Open day expenses	204	152
Nursery maintenance	36,389	61,035
Protective clothing	150	142
Other staff costs	701	8,734
Rent	1,885	1,883
Water rates	7,576	8,775
Volunteer's welfare	14,430	4,842
Volunteer's advice	10,034	10,079
Outings and social events	4,508	2,061
Travel and subsistence	4,762	5,452
Volunteer training	355	547
	<u>937,761</u>	<u>891,568</u>
<b>Share of support and governance costs (see note 10)</b>		
Support	86,065	90,175
Governance	1,980	2,365
	<u>1,025,806</u>	<u>984,108</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	917,799	871,974
Unrestricted funds - designated	10,763	9,427
Restricted funds	97,244	102,707
	<u>1,025,806</u>	<u>984,108</u>
<b>8 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,980	2,365
Depreciation of owned tangible fixed assets	85,810	82,938
	<u>1,980</u>	<u>2,365</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	27,178	20,844
Accountancy fees	1,360	2,213
Light, heat and cleaning	12,861	13,175
Motor expenses	3,677	7,094
Equipment hire and rental	2,290	2,357
Printing, postage and stationery	5,566	5,729
Telephone and internet	9,074	15,827
Bank charges	7,975	6,644
Insurance	14,266	13,448
Sundry	1,818	2,844
Governance costs	1,980	2,365
	<u>88,045</u>	<u>92,540</u>
<b>Analysed between:</b>		
Charitable Activities	<u>88,045</u>	<u>92,540</u>

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examination fee	1,980	2,365
	<u>1,980</u>	<u>2,365</u>

#### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total number of posts	19	18

	2025 £	2024 £
<b>Employment costs</b>		
Wages and salaries	395,692	372,035
Social security costs	27,563	24,136
Other pension costs	10,030	8,991
	<u>433,285</u>	<u>405,162</u>

Remuneration of Key Management Personnel, including employer's National Insurance and employer's pension contributions, totalled £79,813 (2024: £72,647).

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Tangible fixed assets

	Land and buildings	Office equipment and furniture	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2024	1,642,723	117,791	21,175	1,781,689
Additions	-	6,748	12,995	19,743
Disposals	-	(1,691)	(12,495)	(14,186)
At 31 January 2025	<u>1,642,723</u>	<u>122,848</u>	<u>21,675</u>	<u>1,787,246</u>
<b>Depreciation and impairment</b>				
At 1 February 2024	762,436	89,216	21,174	872,826
Depreciation charged in the year	69,994	11,485	4,331	85,810
Eliminated in respect of disposals	-	(1,691)	(12,495)	(14,186)
At 31 January 2025	<u>832,430</u>	<u>99,010</u>	<u>13,010</u>	<u>944,450</u>
<b>Carrying amount</b>				
At 31 January 2025	<u>810,293</u>	<u>23,838</u>	<u>8,665</u>	<u>842,796</u>
At 31 January 2024	<u>880,287</u>	<u>28,579</u>	<u>-</u>	<u>908,866</u>

#### 14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>156,693</u>	<u>129,787</u>

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	7,869	8,578
Other debtors	10,189	8,564
Prepayments and accrued income	15,254	11,563
	<u>33,312</u>	<u>28,705</u>

16 Creditors: amounts falling due within one year	2025	2024
Notes	£	£
Other taxation and social security	8,606	7,282
Deferred income	9,217	9,515
Trade creditors	61,843	58,417
Other creditors	50	50
Accruals	19,224	17,961
	<u>98,940</u>	<u>93,225</u>

17 Deferred income	2025	2024
	£	£
Other deferred income	9,217	9,515
	<u>9,217</u>	<u>9,515</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	9,217	9,515
	<u>9,217</u>	<u>9,515</u>
Movements in the year:		
Deferred income at 1 February 2024	9,515	9,229
Released from previous periods	(9,515)	(9,229)
Resources deferred in the year	9,217	9,515
	<u>9,217</u>	<u>9,515</u>
Deferred income at 31 January 2025	9,217	9,515

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 18 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	10,030	8,991
	<u>10,030</u>	<u>8,991</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

#### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the charitable company's activities. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024	Resources expended	Transfers	At 31 January 2025
	£	£	£	£
Cherry Tree Nursery: Capital	13,616	(1,373)	595	12,838
Chestnut Nursery: Capital	186,597	(9,390)	3,321	180,528
	<u>200,213</u>	<u>(10,763)</u>	<u>3,916</u>	<u>193,366</u>
<b>Previous year:</b>	<b>At 1 February 2023</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 January 2024</b>
	£	£	£	£
Cherry Tree Nursery: Capital	2,230	(120)	11,506	13,616
Chestnut Nursery: Capital	195,904	(9,307)	-	186,597
	<u>198,134</u>	<u>(9,427)</u>	<u>11,506</u>	<u>200,213</u>

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
	£	£	£	£	£
General funds	347,113	913,066	(922,614)	(6,161)	331,404
	<u>347,113</u>	<u>913,066</u>	<u>(922,614)</u>	<u>(6,161)</u>	<u>331,404</u>

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 20 Unrestricted funds

(Continued)

Previous year:	At 1 February 2023	Incoming resources	Resources expended	Transfers	At 31 January 2024
	£	£	£	£	£
General funds	385,350	847,656	(874,387)	(11,506)	347,113

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024	Incoming resources	Resources expended	Transfers	At 31 January 2025
	£	£	£	£	£
Cherry Tree Nursery: Capital Fund	318,525	-	(47,938)	14,002	284,589
Buildings and equipment funds	23,543	417	(1,857)	(14,180)	7,923
Volunteer activities	3,306	4,323	(3,216)	1,806	6,219
CAB Advisor	-	199	(199)	-	-
Chestnut Nursery: Capital Fund	390,807	-	(27,068)	1,147	364,886
Buildings and equipment funds	276	-	(200)	868	944
Volunteer activities	-	219	(219)	-	-
Chestnut computers	-	1,398	-	(1,398)	-
Dorest Community Fund	-	23,569	(16,547)	-	7,022
	<u>736,457</u>	<u>30,125</u>	<u>(97,244)</u>	<u>2,245</u>	<u>671,583</u>

Previous year:	At 1 February 2023	Incoming resources	Resources expended	Transfers	At 31 January 2024
	£	£	£	£	£
Cherry Tree Nursery: Capital Fund	362,978	-	(45,589)	1,136	318,525
Buildings and equipment funds	28,708	2,352	(6,381)	(1,136)	23,543
Nursery activities	(17)	-	17	-	-
Volunteer activities	8,366	5,447	(10,507)	-	3,306
CAB Advisor	-	250	(250)	-	-
Chestnut Nursery: Capital Fund	414,180	-	(27,923)	4,550	390,807
Buildings and equipment funds	3,250	13,600	(12,024)	(4,550)	276
Nursery Maintenance	-	50	(50)	-	-
	<u>817,465</u>	<u>21,699</u>	<u>(102,707)</u>	<u>-</u>	<u>736,457</u>

Capital funds represents the Net Book Value of fixed assets already purchased from restricted grants and donations and does not reflect unspent funding.

# PLANTS AND MINDS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 January 2025:</b>				
Tangible assets	-	193,366	649,430	842,796
Current assets/(liabilities)	331,404	-	22,153	353,557
	<u>331,404</u>	<u>193,366</u>	<u>671,583</u>	<u>1,196,353</u>

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 January 2024:</b>				
Tangible assets	-	200,213	708,653	908,866
Current assets/(liabilities)	347,113	-	27,804	374,917
	<u>347,113</u>	<u>200,213</u>	<u>736,457</u>	<u>1,283,783</u>

#### 23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

#### 24 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Deficit for the year	(87,430)	(117,166)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(9,830)	(7,359)
Depreciation and impairment of tangible fixed assets	85,810	82,939
<b>Movements in working capital:</b>		
(Increase)/decrease in stocks	(26,906)	8,228
(Increase) in debtors	(4,607)	(1,068)
Increase in creditors	6,013	38,679
(Decrease)/increase in deferred income	(298)	286
<b>Cash (absorbed by)/generated from operations</b>	<u>(37,248)</u>	<u>4,539</u>

#### 25 Analysis of changes in net funds

The charitable company had no material debt during the year.