

Charity Registered Number
900267

North Hinksey Preschool & Childcare Clubs

Accounts

For The Year Ended
31 July 2024



**North Hinksey Preschool & Childcare Clubs
Report and accounts
Contents**

| | Page |
|---|-------------|
| Charity Information | 1 |
| Report of the Trustees | 2 - 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activity - Income & Expenditure Account | 6 |
| Balance sheet | 7 |
| Notes to the accounts | 8 - 9 |
| Detailed Statement of Financial Activity - Income & Expenditure Account | 10 |

North Hinksey Preschool & Childcare Clubs Charity Information

Directors and Trustees

The Directors of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year ended 31 July 2024 are as follows:-

Trustees

Ruth Vaughan
Stuart Dashwood (Chair)
Linda Kitching (Secretary)
Ian Fitchett (Treasurer)
Kari Hodson
Katie Haigh
Nicola Montague

Accountants

Simon Thomas
Ridgefield Consulting Ltd
2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

Registered Office

North Hinksey Preschool and Childcare Clubs
North Hinksey Lane
North Hinksey
Oxford
OX2 0LZ

Charity Registration Number

900267

North Hinksey Preschool & Childcare Clubs Report Of The Trustees

New families

We have good numbers of children starting in September (we will have 34 on roll) and did offer everyone that wanted a place, sessions. With the change to our hours and funding, most children are staying all day and doing some wrap care however there are less children needing Breakfast club for September. We do still have several children with a high level of needs, which require added funding and extra adults to maintain the quality of our provision. We have a number of children on the waiting list that want to start in January but also at Easter.

Funding

The funding rate changed from April, and we now get £7.83 an hour for funded 2-year-olds and £5.30 for 3- and 4-year-olds. We will keep an eye on finances as when the 2 year olds get funding for 30 hours from September 2025 the impact will become greater, 30 hours will mean parents will want their children to be with us longer and therefore higher ratios but when they turn 3 there will be a significant drop in income. There is still a shortage of local Early Years setting offering places for 2-year-olds however if the local schools open this provision, it could affect us.

Staff hours and cleaning

Staff now complete the cleaning, and we no longer have a cleaner. This was in part a decision made as we have not found any cleaners that do a good job! Staff are paid until 3.45 on a Friday to complete this properly.

New resources and Summer Maintenance

I have been refreshing resources and buying some new things in light of the funding increase. I will also be looking at some maintenance things over the summer. The office floor was repaired at Easter, and we had new lino laid. The floor in the disabled toilet and near a window in the Preschool room needs repairing and School are getting people in to do this early in the autumn term.

Inset day

We are having the inset day September 2nd as staff training. We will be looking at the things OFSTED look for in a setting and discussing the curriculum for the coming year, as well as team building with our new staff.

The Trustees are required to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

Trustees must provide information about serious incidents as part of the Charity's Annual Return. Failure to do so will be regarded as a breach of legal requirements.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;

Trustees
North Hinksey PreSchool & Childcare Clubs

**North Hinksey Preschool & Childcare Clubs
Accountants' Report**

**Independent Examiner's report to the Trustees of
North Hinksey Preschool & Childcare Clubs**

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA ACA

Ridgefield Consulting Ltd
2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

21 November 2024

North Hinksey Preschool & Childcare Clubs
Statement Of Financial Activity - Income & Expenditure Account
for the year ended 31 July 2024

| | Total £ | 2024, Unrestricted £ | Restricted £ | 2023 £ |
|------------------------------------|------------------|----------------------------|-----------------|------------------|
| Incoming Resources | | | | |
| Voluntary Income | - | - | - | 2,088 |
| Activities for Generating Funds | 218,541 | 218,541 | - | 162,389 |
| Investment Income | 2,576 | 2,576 | - | 1,252 |
| Total Incoming Resources | <u>221,117</u> | <u>221,117</u> | - | <u>165,729</u> |
| Resources Expended | | | | |
| Cost of Generating Income | (207,927) | (207,927) | - | (162,584) |
| Other Resources Expended | (26,482) | (26,482) | - | (28,935) |
| Total Resources Expended | <u>(234,409)</u> | <u>(234,409)</u> | - | <u>(191,519)</u> |
| Deficit for the year | <u>(13,292)</u> | <u>(13,292)</u> | - | <u>(25,790)</u> |
| Total Funds Brought Forward | 159,196 | 159,196 | - | 184,986 |
| Total Funds Carried Forward | <u>145,904</u> | <u>145,904</u> | - | <u>159,196</u> |

**North Hinksey Preschool & Childcare Clubs
Balance Sheet
as at 31 July 2024**

| | Notes | 2024 Unrestricted £ | 2023 Unrestricted £ |
|---|-------|---------------------------|---------------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 18,287 | 22,390 |
| Current assets | | | |
| Debtors | 5 | 536 | 556 |
| Cash at bank and in hand | | 128,453 | 137,390 |
| | | <u>128,989</u> | <u>137,946</u> |
| Creditors: amounts falling due within one year | 6 | (1,372) | (1,140) |
| Net current assets | | <u>127,617</u> | <u>136,806</u> |
| Net assets | | <u>145,904</u> | <u>159,196</u> |
| Reserves | | | |
| Income and Expenditure Account | | 145,904 | 159,196 |
| Total Funds | | <u>145,904</u> | <u>159,196</u> |

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The trustees have not required the Charity to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



L Kitching
(on behalf of the Trustees)
Approved by the Trustees on

The notes on page 8 - 9 form part of these financial statements.

North Hinksey Preschool & Childcare Clubs
Notes to the Accounts
for the year ended 31 July 2024

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(b) Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources;
- The monetary value can be measured with sufficient reliability.

Fee Income - has increased in comparison to year 2022/23.

Fee Assistance Scheme - as advertised we still offer help with fees, where financial hardship would prevent a child from attending our group.

(c) Donations & Grants

Income from donations and grants is included in incoming resources when these are receivable and the Charity has unconditional entitlement to the resources.

(d) Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SoFA.

(e) Interest Received

Interest is included when received by the Charity.

(f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT that cannot be recovered.

(g) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------|----------------------|
| Tools & Equipment | 20% reducing balance |
| Pre-school Equipment | 20% reducing balance |
| Building - Log Cabin | 20% reducing balance |

(i) Fund Accounting

Funds held by the Charity include both unrestricted general funds and restricted funds. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees whereas restricted funds can only be used for the specified purpose allocated.

**North Hinksey Preschool & Childcare Clubs
Notes to the Accounts
for the year ended 31 July 2024**

| | | |
|--|--------------|--------------|
| 2 Net Income/(Outgoing) Resources | 2024 | 2023 |
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | <u>4,572</u> | <u>5,599</u> |

| | | | | |
|--------------------------------|-------------------------------|----------------------------------|---------------------------------|----------------|
| 3 Tangible fixed assets | Land and buildings | Tools & Equipment | Pre-school equipment | Total |
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 August 2023 | 70,975 | 8,684 | 39,332 | 118,991 |
| Additions | - | 469 | - | 469 |
| At 31 July 2024 | <u>70,975</u> | <u>9,153</u> | <u>39,332</u> | <u>119,460</u> |
| Depreciation | | | | |
| At 1 August 2023 | 52,548 | 6,928 | 37,125 | 96,601 |
| Charge for the year | 3,686 | 351 | 535 | 4,572 |
| At 31 July 2024 | <u>56,234</u> | <u>7,279</u> | <u>37,660</u> | <u>101,173</u> |
| Net book value | | | | |
| At 31 July 2024 | <u>14,741</u> | <u>1,874</u> | <u>1,672</u> | <u>18,287</u> |
| At 31 July 2023 | <u>18,427</u> | <u>1,756</u> | <u>2,207</u> | <u>22,390</u> |

4 Taxation

North Hinksey Preschool & Childcare Clubs is a registered charity and as such is exempt from Corporation Tax.

| | | |
|----------------------------------|-------------|-------------|
| 4 Debtors and prepayments | 2024 | 2023 |
| | £ | £ |
| Prepayments | <u>536</u> | <u>556</u> |

| | | |
|---|--------------|--------------|
| 5 Creditors: amounts falling due within one year | 2024 | 2023 |
| | £ | £ |
| Accruals | <u>1,372</u> | <u>1,140</u> |

North Hinksey Preschool & Childcare Clubs
Detailed Statement Of Financial Activity
for the year ended 31 July 2024

| | 2024 | 2024 | 2023 |
|--|-----------------|-----------------|-----------------|
| | Total | Unrestricted | Restricted |
| | £ | £ | £ |
| Incoming Resources | | | |
| Voluntary Income: Donations | - | - | 2,088 |
| Activities for Generating Funds | | | |
| Fundraising | 1,445 | 1,445 | 337 |
| Private Fees | 107,558 | 107,558 | 84,754 |
| Nursery Grants | 109,538 | 109,538 | 77,298 |
| Investment Income: Bank Interest Received | 2,576 | 2,576 | 1,252 |
| | <u>221,117</u> | <u>221,117</u> | <u>165,729</u> |
| Resources Expended | | | |
| Cost of Generating Income | | | |
| Pre-School Expenses | 2,268 | 2,268 | 3,699 |
| Refreshments & School Dinners | 2,612 | 2,612 | 2,057 |
| Wages and salaries | 203,047 | 203,047 | 156,828 |
| | <u>207,927</u> | <u>207,927</u> | <u>162,584</u> |
| Other Resources Expended | | | |
| Employee costs: | | | |
| Temporary staff and recruitment | - | - | 1,860 |
| Staff training and welfare | 1,582 | 1,582 | 2,793 |
| | <u>1,582</u> | <u>1,582</u> | <u>4,653</u> |
| Premises costs: | | | |
| Rates | 1,891 | 1,891 | 6,353 |
| Repairs and maintenance | 6,342 | 6,342 | 1,293 |
| Cleaning | 2,525 | 2,525 | 2,564 |
| | <u>10,758</u> | <u>10,758</u> | <u>10,210</u> |
| General administrative expenses: | | | |
| Telephone and fax | 1,339 | 1,339 | 1,316 |
| Stationery and printing | 1,629 | 1,629 | 1,185 |
| Subscriptions | 2,173 | 2,173 | 1,365 |
| Bank charges | 66 | 66 | 60 |
| Insurance | 376 | 376 | 1,726 |
| Equipment expensed | 352 | 352 | 178 |
| Software | 371 | 371 | 19 |
| Depreciation | 4,572 | 4,572 | 5,598 |
| | <u>10,878</u> | <u>10,878</u> | <u>11,447</u> |
| Legal and professional costs: | | | |
| Payroll & Independent examiner fee | 1,658 | 1,658 | 1,650 |
| Advertising and PR | 1,606 | 1,606 | 975 |
| | <u>3,264</u> | <u>3,264</u> | <u>2,625</u> |
| Total Other Resources Expended | <u>26,482</u> | <u>26,482</u> | <u>27,075</u> |
| Total Resources Expended | <u>234,409</u> | <u>234,409</u> | <u>189,659</u> |
| Surplus/(Deficit) | <u>(13,292)</u> | <u>(13,292)</u> | <u>(23,930)</u> |