

Charity Registered Number  
900267

North Hinksey Preschool & Childcare Clubs

Accounts

For The Year Ended  
31 July 2022



**North Hinksey Preschool & Childcare Clubs**  
**Report and accounts**  
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## **North Hinksey Preschool & Childcare Clubs Charity Information**

### **Directors and Trustees**

*The Directors of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.*

*The Trustees serving during the year ended 31 July 2022 are as follows:-*

### **Trustees**

Ruth Vaughan  
Stuart Dashwood (Chair)  
Linda Kitching (Secretary)  
Ian Fitchett (Treasurer)  
Karen Fitchett

### **Accountants**

Simon Thomas  
Ridgefield Consulting Ltd  
2 Hinksey Court  
Church Way  
Oxford  
Oxfordshire  
OX2 9SX

### **Registered Office**

North Hinksey Preschool and Childcare Clubs  
North Hinksey Lane  
North Hinksey  
Oxford  
OX2 0LZ

### **Charity Registration Number**

900267

## **North Hinksey Preschool & Childcare Clubs Report Of The Trustees**

### **Structure, Governance and Management**

The Trustees are pleased to present their report together with the financial statements for the year ended 31 July 2022.

### **A New Normal**

Following the refocused Early Years Foundation Stage Statutory Guidance (2021), we have reflected on and tweaked our curriculum which was shared with all families last year. It has been an opportunity to consider what we offer in relation to our ethos.

Now we are operating in a "New Normal"! Some of the incentives from Covid restrictions we have kept for example the more remote dropping off and collecting of children. This has been a revelation, in supporting the children's wellbeing in general, though obviously we are now able to be more flexible in allowing parents to come in to see the children in the preschool environment for meetings and hopefully going forward we intend to have some stay and play sessions. The other aspect has been to maintain the Hive as a separate cohort, enabling 2, 3 and 4 year olds to receive a more tailored experience to their age and stage, though this has not been without challenges, as locally there is a real shortage of 2 year provision, so we are constantly trying to accommodate as many families as possible in this age range.

We opened in September to slightly lower numbers of children, however this has been a trend across the country, with a year of lower birth rates. This year North Hinksey Primary is not full in reception for the first time in many years.

### **Extreme weather/ preschool closures**

We'd like to thank parents for their patience this academic year where we have had to close 3 times! Firstly we had to close preschool completely for one day, for extreme Wind conditions in February. Then we had to close the Preschool room for a week, in March as we had an outbreak of Covid in 3 staff and a large number of the children in that group. Finally we closed for another day, when the school site had a flood in May! We do feel grateful, however, that our closures due to Covid have not been regular and we have been able to provide a consistent experience for family and their children.

### **Staffing**

We managed to recruit our lovely Jasmine in September to undertake her Early Years Educator Apprenticeship and she has proved to be a welcome and delightful member of our team. Jasmine hopes to complete her apprenticeship in the early part of the new academic year.

We were then very sad to lose Natalia at Christmas. Natalia had been working with Ali in the Preschool room since September 2019, however she decided to further her career in Early Years in a School Nursery nearer to her home.

Since last year we have been struggling to recruit staff as with so many sectors, following Brexit and also due to Covid and perhaps less people training as Early Years Practitioners, there is a recruitment crisis, especially across our county. We therefore decided to remain open, sustainable and to support existing staff, that whilst trying to recruit Linda and Ruth would work in ratio with the children across the week, and complete admin/ managerial tasks out of hours. We had not imagined it would be for the whole year! We do continue to advertise and hope that one day things will change.

## **North Hinksey Preschool & Childcare Clubs Report Of The Trustees**

### **Training**

We have managed to stay on top of statutory training and Ali and Ruth have just managed to complete the governments Early Years Professional Development Program (EYPDP), a key element of the national government initiative to improve children's outcomes in early language, literacy and mathematics. It has run weekly from January to July, entailing online learning every week and a weekly webinar. The course has focused on Communication and Language, Maths and Personal Social and emotional development, all of which had been highlighted by the government as areas particularly impacted on during Covid. The course was open to all practitioners however as we have been short on staffing it has been undertaken out of hours, which has been a big commitment which not everyone was able to undertake this time. We believe this highly reflective and informative course will be continued in future.

### **Fundraising**

In October we were extremely excited and grateful to parents that ran in the Oxford Half Marathon to raise some funds for Preschool, with the aim to raise enough money to buy a new set of outdoor building blocks. They were very expensive so we were really pleased that The Oxford Rotary Club agreed to provide us with £1000 to enable us to buy a bigger a set! It was really funny and not completely unexpected when the new blocks arrived.. All the children helped unpack them, played with them for about 10 minutes and spent the rest of the week playing with the large boxes they came it!

Next year we aim to piggy back again on the school fundraising events and hope we can raise some pennies whilst having fun in our wider community. We really hope some of you and the new parents we will have, will support us and get involved.. you can do this without being on our committee. If any of you ever hear of grants we can apply for or if any of your work places are looking to support charities please remember us!

### **Finances**

Obviously last year there were no government support schemes to counter balance the losses still made due to covid. With lower numbers of children, insufficient government funding for the Free entitlement for 15 hours of Nursery Education, we have been running at a loss for this academic year, however Oxfordshire County Council have supported us with a £20k sustainability grant, enabling us to break even once again. We have been very lucky that we have managed to maintain our reserves keeping us sustainable for the foreseeable future, however in order to break even this year we will need to review fees, and staff hours, as we will not receive a sustainability grant from the council. We may need to move some children across from the Hive, to the room in January, to be able to offer more places to children on our waiting list. Whilst preschool is a non- profit-making charity, we need to keep a few months running costs in accordance with the charity commissions guidelines to ensure sustainability in the face of unforeseen difficulties. This year we have had unseen costs to replace the Hive Decking, the heating in the hive and a new boiler!

### **Wrap Care**

Our extended hours on a Tuesday, Wednesday and Thursday is working well and has enabled us to provide some further support for working parents. This session is proving popular with the children too and we will be continuing with it in the new academic year. If you are interested please let us know.

## **North Hinksey Preschool & Childcare Clubs Report Of The Trustees**

### **Joint Working**

We continued to have a good working relationship with North Hinksey School. We meet termly with the Head teacher, Amy Pearce to discuss premises issues, transitions and shared policies. We also have support from the Early Years Special Educational Needs Intervention Teachers, Speech and Language therapists, Health Visitors, and a wider network of other Early Years Settings across Oxfordshire. We also maintain and work in Partnership with Social Workers and the Locality and Community Support Services and our Local Authority.

### **30 Hours Free Nursery Education Funding**

We continue to offer the 15 hours free NEF to all families and remain opted out of the extended offer of 30 free hours for working families only. We continue to allow parents to buy additional hours above the 15, as many of our current families already do. We feel this way we can accommodate more families who require our services, remain sustainable and maintain a high-quality provision.

The NEF funding this year was set at £4.35 per hour for a funded 3-year-old and £5.89 for a funded 2-year-old, an increase of just 17p and 21p respectively. Funding is still inadequate across all Early Years settings as has been recorded at length in the media.

### **Fees**

From September 2022 we will be increasing the paid fees to £7.50 per hour for a paying 3-year-old and £7.80 for a paying 2-year-old. We are also increasing the voluntary maintenance fee to £50 a full term, to cover the increased cost of utilities, cleaning, cleaning products, administration, snacks and consumables.

### **Staffing**

This year I would like to thank staff for their continued support and motivation. They have demonstrated resilience, tenacity, loyalty and commitment to both our setting but mostly to the children and families in our care.

### **Future Plans**

We hope that this next year we can continue to grow, recruit staff, take on more children and get the balance right so we can remain sustainable for many years to come. We aim to support staff, families and their children, in what potentially will be a challenging few years financially, whilst still maintaining the high quality of provision we know we provide.

## **North Hinksey Preschool & Childcare Clubs Report Of The Trustees**

### **Committee**

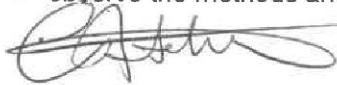
Our committee remains in place as Stuart Dashwood -Chair, Ian Fitchett- treasurer and Linda Kitching - Secretary. And we'd like to welcome Tess Trigg and Liz and Christine Kelly Eldridge who have agreed to join our committee for the coming year.

The Trustees are required to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

Trustees must provide information about serious incidents as part of the Charity's Annual Return. Failure to do so will be regarded as a breach of legal requirements.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;



Trustees

North Hinksey PreSchool & Childcare Clubs

## **North Hinksey Preschool & Childcare Clubs Accountants' Report**

### **Independent Examiner's report to the Trustees of North Hinksey Preschool & Childcare Clubs**

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- \* follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

\* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

\* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Mr Simon Thomas BA FCCA ACA**

Ridgefield Consulting Ltd  
2 Hinksey Court  
Church Way  
Oxford  
Oxfordshire  
OX2 9SX

**13 October 2022**

**North Hinksey Preschool & Childcare Clubs**  
**Statement Of Financial Activity - Income & Expenditure Account**  
**for the year ended 31 July 2022**

	Total	2022 Unrestricted	Restricted	2021
	£	£	£	£
<b>Incoming Resources</b>				
Voluntary Income	1,130	1,130	-	100
Activities for Generating Funds	156,784	156,784	-	167,591
Investment Income	80	80	-	12
<b>Total Incoming Resources</b>	<u>157,994</u>	<u>157,994</u>	-	<u>167,703</u>
<b>Resources Expended</b>				
Cost of Generating Income	(128,256)	(128,256)	-	(137,577)
Other Resources Expended	(32,336)	(32,336)	-	(33,648)
<b>Total Resources Expended</b>	<u>(160,592)</u>	<u>(160,592)</u>	-	<u>(171,225)</u>
<b>Deficit for the year</b>	<u>(2,598)</u>	<u>(2,598)</u>	-	<u>(3,522)</u>
<b>Total Funds Brought Forward</b>	187,584	187,584	-	191,106
<b>Total Funds Carried Forward</b>	<u>184,986</u>	<u>184,986</u>	-	<u>187,584</u>

**North Hinksey Preschool & Childcare Clubs  
Balance Sheet  
as at 31 July 2022**

	Notes	2022 Unrestricted £	2021 Unrestricted £
<b>Fixed assets</b>			
Tangible assets	3	27,989	34,829
<b>Current assets</b>			
Debtors	5	719	524
Cash at bank and in hand		157,379	153,131
		<u>158,098</u>	<u>153,655</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,101)	(900)
<b>Net current assets</b>		<u>156,997</u>	<u>152,755</u>
<b>Net assets</b>		<u>184,986</u>	<u>187,584</u>
<b>Reserves</b>			
Income and Expenditure Account		184,986	187,584
<b>Total Funds</b>		<u>184,986</u>	<u>187,584</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The trustees have not required the Charity to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



L Kitching  
(on behalf of the Trustees)  
Approved by the Trustees on

The notes on page 9 - 10 form part of these financial statements.

**North Hinksey Preschool & Childcare Clubs**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

**1 Accounting policies**

**(a) Basis of preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**(b) Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Fee Income* - has increased in comparison to year 2020/21.

*Fee Assistance Scheme* - as advertised we still offer help with fees, where financial hardship would prevent a child from attending our group.

**(c) Donations & Grants**

Income from donations and grants is included in incoming resources when these are receivable and the Charity has unconditional entitlement to the resources.

**(d) Incoming Resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SoFA.

**(e) Interest Received**

Interest is included when received by the Charity.

**(f) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT that cannot be recovered.

**(g) Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & Equipment	20% reducing balance
Pre-school Equipment	20% reducing balance
Building - Log Cabin	20% reducing balance

**(i) Fund Accounting**

Funds held by the Charity include both unrestricted general funds and restricted funds. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees whereas restricted funds can only be used for the specified purpose allocated.

**North Hinksey Preschool & Childcare Clubs**  
**Notes to the Accounts**  
**for the year ended 31 July 2022**

<b>2 Net Income/(Outgoing) Resources</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>6,990</u>	<u>8,708</u>

<b>3 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Tools &amp; Equipment</b>	<b>Pre-school equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 August 2021	70,975	8,534	39,332	118,841
Additions	-	150	-	150
At 31 July 2022	<u>70,975</u>	<u>8,684</u>	<u>39,332</u>	<u>118,991</u>
<b>Depreciation</b>				
At 1 August 2021	42,183	5,946	35,883	84,012
Charge for the year	5,758	542	690	6,990
At 31 July 2022	<u>47,941</u>	<u>6,488</u>	<u>36,573</u>	<u>91,002</u>
<b>Net book value</b>				
At 31 July 2022	<u>23,034</u>	<u>2,196</u>	<u>2,759</u>	<u>27,989</u>
At 31 July 2021	<u>28,792</u>	<u>2,588</u>	<u>3,449</u>	<u>34,829</u>

**4 Taxation**

North Hinksey Preschool & Childcare Clubs is a registered charity and as such is exempt from Corporation Tax.

<b>5 Debtors and prepayments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Debtors	137	-
Prepayments	582	524
	<u>719</u>	<u>524</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees Paid In Advance	201	-
Accruals	900	900
	<u>1,101</u>	<u>900</u>

**North Hinksey Preschool & Childcare Clubs**  
**Detailed Statement Of Financial Activity**  
**for the year ended 31 July 2022**

	Total £	2022 Unrestricted £	Restricted £	2021 £
<b>Incoming Resources</b>				
<b>Voluntary Income:</b> Donations	1,130	1,130	-	100
<b>Activities for Generating Funds</b>				
Fundraising	1,169	1,169	-	180
Coronavirus Job Retention Scheme Grants	2,049	2,049	-	29,795
Private Fees	60,839	60,839	-	35,278
Nursery Grants	69,369	69,369	-	84,251
Other Grants	23,358	23,358	-	18,087
<b>Investment Income:</b> Bank Interest Received	80	80	-	12
	<u>157,994</u>	<u>157,994</u>	<u>-</u>	<u>167,703</u>
<b>Resources Expended</b>				
<b>Cost of Generating Income</b>				
Pre-School Expenses	3,706	3,706	-	714
Refreshments & School Dinners	2,656	2,656	-	1,975
Wages and salaries	121,894	121,894	-	134,888
	<u>128,256</u>	<u>128,256</u>	<u>-</u>	<u>137,577</u>
<b>Other Resources Expended</b>				
Employee costs:				
Staff training and welfare	837	837	-	577
Premises costs:				
Rates	7,244	7,244	-	6,747
Repairs and maintenance	6,858	6,858	-	6,551
Cleaning	2,988	2,988	-	3,082
	<u>17,090</u>	<u>17,090</u>	<u>-</u>	<u>16,380</u>
General administrative expenses:				
Telephone and fax	1,126	1,126	-	1,008
Stationery and printing	1,325	1,325	-	1,432
Subscriptions	1,315	1,315	-	1,261
Bank charges	96	96	-	81
Insurance	1,660	1,660	-	1,317
Equipment expensed	34	34	-	1,031
Software	19	19	-	17
Depreciation	6,991	6,991	-	8,708
	<u>12,566</u>	<u>12,566</u>	<u>-</u>	<u>14,855</u>
Legal and professional costs:				
Payroll & Independent examiner fee	1,407	1,407	-	1,467
Advertising and PR	436	436	-	369
	<u>1,843</u>	<u>1,843</u>	<u>-</u>	<u>1,836</u>
<b>Total Other Resources Expended</b>	<u>32,336</u>	<u>32,336</u>	<u>-</u>	<u>33,648</u>
<b>Total Resources Expended</b>	<u>160,592</u>	<u>160,592</u>	<u>-</u>	<u>171,225</u>
<b>Surplus/(Deficit)</b>	<u>(2,598)</u>	<u>(2,598)</u>	<u>-</u>	<u>(3,522)</u>

