

**FONTMELL MAGNA UNDER FIVES
REGISTERED CHARITY NUMBER 900256**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

Fontmell Magna Under Fives
Registered Charity Number 900256

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Fontmell Magna Under Fives
Registered Charity Number 900256
Trustees Annual Report for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered as a Charity in England & Wales.

CHARITY REGISTERED NUMBER

900256

CHARITY'S PRINCIPAL ADDRESS

Fontmell Under 5S
West Street
Fontmell Magna
Shaftesbury
SP7 0PF

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRUSTEES

Thomas Young - Chair (appointed 21 May 2024)
Holly Mundy (appointed 21 May 2024)
Rachel Jackson
Susan Cain (resigned)
Lee Grigg (resigned)
Ashley West (resigned)

INDEPENDENT EXAMINER

Hub Accountants Ltd
Innovation House
Wincombe Lane
Shaftesbury
SP7 8FG

**Fontmell Magna Under Fives
Registered Charity No. 900256
Trustees Annual Report for the Year Ended 31 August 2024**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting for Charities 2005.

The charity is constituted and governed by a Trust Deed. A copy of the accounts for the year ended 31 August 2024 is included with this report.

OBJECTS AND ACTIVITIES OF THE CHARITY

The object of the charity is to run a pre-school group for children local to Fontmell Magna. The charity caters for approximately 54 children aged two years to five years, through the operation of all day sessions five days a week.

This activity benefits the public by developing and educating local children and young people in particular by:

- promoting their care and safety.
- promoting their education and promoting parental involvement.
- promoting their health and wellbeing.
- providing services to support them and their families and carers; and - furthering the aims of the Pre-School Learning Alliance.

Fontmell Magna Under Fives Charity operates five days a week on a term time basis. The term time of the charity is in line with the term dates provided by Dorset County Council and inset days follow where possible the dates issued by St Andrews Primary School to provide consistency for families linked to both schools.

The Charity's core hours are 8.45am until 2.45pm with the breakfast/after school option operating an hour either side of these times. During the period where it is open to children the charity follows the government guidelines for staffing ratios for children.

The charity currently has 54 children that attend on a variety of days. Due to the increase in children attending, the related increase in funding has provided an increased sense of future security for the pre-school.

Fontmell Magna Under Fives is managed by a committee of volunteers nominated by the parents, who together form the trustees of the charity, and take the role of the Ofsted 'registered person'. As well as benefiting the children, volunteering offers parents the opportunity to meet other parents, get more involved in the community and widen their social network, update existing skills, and learn new ones.

ACHIEVEMENTS AND PERFORMANCE

Academic

Fontmell Magna Under Fives now to operate under the OFSTED Outstanding grading due to the continued commitment of staff who strive to excel in all areas.

Fontmell Magna Under Fives follows the Early Years Foundation years and planning in the moment as part of the activities provided for children.

Staff training ensures they are kept up to date with all mandatory training such as first aid and safeguarding. The charity supports its team in undertaking related courses that will benefit the children in the pre-school setting.

Financial

The finances have stabilised this year, but we continue to be mindful of the costs increasing costs at a rate than higher government funding. By reviewing the charity's financial performance for the year, the following actions have been:

- The pre-school rates for children have had an annual increase which was applied in September;
- The staffing wages were review and increased in April in line with minimum wage;
- The additional spending has been increased to a maximum of £300 per month to allow for the staff to update resources for the children;
- We have appointed a new payroll company to process the staff payroll, effective in April and bookkeeping services from September; and
- A new 3 year deal was secured on utilities which is in line with current rates.

During the year, income and income generated from fees has increased by £22,541 to £204,740 (2023: £182,199). Expenditure in the year has also increased by £18,433 to £187,661 (2023: £169,288). The charity has a surplus for the year of £17,332 (2023: surplus of £17,707). The Trustees consider the year-end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

Property

The building the pre-school is run from is rented by the charity and as such must be maintained accordingly by the charity. Regular checks are performed to ensure the property is fit for purpose and any maintenance is noted and fed back to the committee to action accordingly.

This year, the work on the property that has been undertaken is sandpit updated, replaced broken patio slab, new bark for outside and forest school, fixed of decking and gutter cleaning.

Community Services

The charity continues its relationship with Waitrose, providing excess food from companies to families of the pre-school and community of Fontmell Magna.

Future Plans

The trustees will be addressing the following future plans in the next financial year:

- Property improvements will continue to be considered on an annual basis. In the next financial year, we will be reviewing updating the interior walls, fencing, heating, outside equipment.
- Reviewing the training and working structure of the committee
- Review the staffing to ensure we continue to provide above level cover for the children

STRUCTURE AND GOVERNANCE

The trustees of the committee are made up of a combination of current and previous parents to children in the pre-school. The split will always be 50% or more of current nominal role. There is a Chairperson, Treasurer and Secretary that have named roles on the committee.

Trustees are appointed to serve for two consecutive years and can be re-elected for up to five consecutive terms.

Trustees are appointed by agreement of the Board of Trustees at the annual AGM. There has been a new Chairperson and Secretary appointed this year.

The team that run the pre-school are made up of Lauren Ballard, the appointed manager, with a team of eight to support. During the period we have also had 3 bank staff, 1 work experience and 3 school work experience.

The charity is taking steps to set up and operate as a Charitable Incorporated Company (CIO). The charity has been set up (registered charity number: 1187668) and remains dormant. We have appointed Dinky Ones company to lead the move of the charity and initial meetings have been undertaken.


POLICIES

All policies are reviewed periodically. The Charity aims to hold sufficient reserves to cover its statutory redundancy liabilities and one term's expenditure (i.e., one third of total annual expenditure). The trustees consider this level of reserves prudent and necessary to ensure the pre-school can run efficiently and meet its future needs. The level of reserves is as set out in note 10 of the accounts

DECLARATION

I declare in my capacity of Charity Trustee, that:

- the Trustees have approved the report above; and
- authorised me to sign it on their behalf.

Signed: 
Thomas Young - Trustee
Date: 6/5/2025.

**Fontmell Magna Under Fives
Registered Charity Number 900256
Independent Examiners Report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2024 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reporting Accountant
Paul Stacey FCA
Hub Accountants Ltd
Innovation House
Wincombe Lane
Shaftesbury
SP7 8FG

Signed:



Date: 9/5/25 2025

**Fontmell Magna Under Fives
Statement of Financial Activities
For the year ended 31 August 2024**

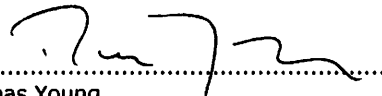
	Note	2024 Unrestricted funds £	2023 Unrestricted funds £
Income & endowments from:			
Donations and legacies		253	4,736
Other incoming resources	2	<u>204,740</u>	<u>182,199</u>
Total incoming resources		<u><u>204,993</u></u>	<u><u>186,935</u></u>
Expenditure on:			
Raising funds	3	1,608	9,537
Charitable activities	3	<u>186,052</u>	<u>159,691</u>
Total resources expended		<u><u>187,661</u></u>	<u><u>169,228</u></u>
Net incoming resources		17,332	17,707
Reconciliation of funds			
Total funds brought forward		<u>192,213</u>	<u>174,506</u>
Total funds carried forward		<u><u>209,545</u></u>	<u><u>192,213</u></u>

**Fontmell Magna Under Fives
Balance Sheet
As at 31 August 2024**

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	6	<u>128,222</u>	<u>126,975</u>
Total Fixed Assets		128,222	126,975
Current Assets			
Cash at bank and in hand		111,111	66,777
Debtors	7	<u>2,196</u>	<u>1,972</u>
Total Current Assets		113,307	68,749
Liabilities			
Creditors			
Amounts falling due within one year	8	<u>31,984</u>	<u>3,511</u>
Net Current Assets		81,323	65,238
Total Assets less Current Liabilities		209,545	192,213
Total net assets		<u>209,545</u>	<u>192,213</u>
Funds of the Charity			
Unrestricted funds	9	<u>209,545</u>	<u>192,213</u>
Total Charity Funds		<u>209,545</u>	<u>192,213</u>

Approved by the Board of Trustees on

2025 and signed on its behalf by:

.......... 6/5/2025.
Thomas Young
Chair

The notes on pages 7 to 10 form part of these accounts.

Fontmell Magna Under Fives
Notes to the Accounts
For the year ended 31 August 2024

1 Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2015), with accounting standards, and with the Charities Act 2011.

2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and any conditions for receipt are met;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help is not included in the accounts.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings: 20% on cost
Computer equipment: 33% on cost

TAXATION

The charity is exempt from taxation on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fontmell Magna Under Fives
Notes to the Accounts
For the year ended 31 August 2024**

2 OTHER INCOMING RESOURCES

	2024	2023
	£	£
Fees	198,068	175,930
Bank interest received	772	215
Sale of goods	2,900	6,054
Wessex Water funding	3,000	-
	<u>204,740</u>	<u>182,199</u>

3 EXPENDITURE ON:

	2024	2023
	£	£
a) Raising funds		
Direct costs	368	8,511
Purchases	1,240	1,026
	<u>1,608</u>	<u>9,537</u>

b) Charitable activities

	2024	2023
	£	£
Wages	144,626	127,405
Pension contributions	3,766	3,330
National insurance	6,103	4,370
Temporary wages	3,526	-
Staff Training and recruitment	778	70
Rent and rates	6,849	6,959
Light and heat	2,637	2,524
Software & computer expenses	2,290	1,848
Repairs and renewals	1,782	3,130
Refreshments and outings	1,916	1,188
Postage and stationery	1,244	800
Insurance and PAA membership	430	807
Telephone and website costs	596	672
Materials and equipment	3,448	2,282
Cleaning	184	137
Depreciation	683	295
Sundries	75	351
	<u>180,932</u>	<u>156,168</u>

c) Governance costs

	2024	2023
	£	£
Accountancy	1,044	1,056
Legal fees	4,076	2,467
	<u>5,120</u>	<u>3,523</u>

**Fontmell Magna Under Fives
Notes to the Accounts
For the year ended 31 August 2024**

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
School staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023	126,678	3,936	2,695	133,309
Additions	-	1,930	-	1,930
Disposals	-	-	-	-
At 31 August 2024	<u>126,678</u>	<u>5,866</u>	<u>2,695</u>	<u>135,239</u>
DEPRECIATION				
At 1 September 2023	-	3,639	2,695	6,334
Charge for year	-	683	-	683
At 31 August 2024	<u>-</u>	<u>4,322</u>	<u>2,695</u>	<u>7,017</u>
NET BOOK VALUE				
At 31 August 2024	<u>126,678</u>	<u>1,544</u>	<u>-</u>	<u>128,222</u>
At 31 August 2023	<u>126,678</u>	<u>297</u>	<u>-</u>	<u>126,975</u>

7 DEBTORS

	2024	2023
	£	£
Prepayments	<u>2,196</u>	<u>1,972</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	491	1,594
Other creditors	1,165	1,917
Deferred income	30,328	-
	<u>31,984</u>	<u>3,511</u>

**Fontmell Magna Under Fives
Notes to the Accounts
For the year ended 31 August 2024**

9 MOVEMENT IN FUNDS

	2024	2023
	£	£
Unrestricted funds		
Balance at 1 September 2023	192,213	174,506
Net movement in funds	<u>17,332</u>	<u>17,707</u>
Balance at 31 August 2024	<u><u>209,545</u></u>	<u><u>192,213</u></u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 August 2024, nor for the year ended 31 August 2023.

11 OTHER INFORMATION

- The Charity had no commitments at the year end.
- The Charity has not given any guarantees to third parties that could be called on at the year end.
- The Charity has not granted any loans to any institution or company connected to the Charity.
- The Charity did not make any ex-gratia payments during the year.

12 DECLARATIONS

Adequacy of assets to meet fund restrictions

Sufficient reserves are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

Branches

The financial activities, assets and liabilities of all the Charity's branches or sections have been included.

Changes in year end

The Trustees have not changed the year end date nor the length of the Charities financial year.

Discontinued, continuing and acquired operations

All the Charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

Funds in deficit

No funds are in deficit at the balance sheet date.

Inalienable or historic events

The Charity had no assets at the balance sheet date classed as inalienable or historic.

Intangible assets

The Charity had no intangible assets.

Inter-fund loans

There were no inter-fund loans outstanding at the balance sheet date.

Revaluations

None of the Charity's functional fixed assets have been re-valued during the year and the Charity does not have a policy of re-valuation.

Subsidiaries

The Charity has no subsidiary companies.